

Date: November 14, 2025

Form-25

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to inform you that TPL REIT Fund I ("Fund") has decided to undertake the potential disposal/divestment from HKC (Private) Limited ("HKC"), through the sale of the project land ("Project-B One Hoshang").

The proposed transaction remains subject to the execution of definitive agreements, receipt of all requisite corporate, regulatory and third-party approvals, and completion of necessary formalities and processes by the Fund and the SPV in accordance with the constitutive documents of the Fund and applicable laws.

We will inform you as and when any significant progress materializes in respect of the above.

Yours sincerely,


Shayan Mufti
Company Secretary



Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad