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Our reference: CS/PSX-0202

Your reference:

Date: 14<sup>th</sup> November 2025

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Re: PPL Partner Operated Joint Venture,  
Gas Discovery in Sawan Field – Sindh Province**

This is to disclose that Sawan Joint Venture, comprising of UEP Beta (Operator with 25% working interest) along with Pakistan Petroleum Limited (30% working interest), PPL Europe E&P Limited (10% working interest), Prime AEP Limited (30% working interest) and Government Holdings (Private) Limited (5% working interest), has discovered hydrocarbon from its exploratory well Sawan North Deep-1 ST-1 (SND-1 ST-1), located in District Khairpur, Sindh Province.

The exploratory well SND-1 ST-1 was spud-in on 16<sup>th</sup> September 2024, and successfully drilled down to 14,017 feet MD (Measured Depth). Primary objective of the well was to explore and test the hydrocarbon potential of the Lower Goru Formation (A-Interval Sands). Based on wireline log interpretation and drilling results, post completion testing was conducted inside identified promising intervals of A-sand, which yielded gas at the rate of approximately 0.30 MMscfd against Flowing Wellhead Pressure (FWHP) of ~100 psig at 128/64" choke.

This well represents the first of its kind in the Sawan area to be drilled using an exclusive sequence stratigraphic (trap) evaluation approach. This pioneering methodology has successfully resulted in a hydrocarbon discovery, validating the underlying geological concept and opening new exploration horizons within the Sawan region.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.