



FY 2024-25

Date: November 18, 2025

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01

COMPANY PROFILE



- □ Sitara Chemical Industries Limited (SCIL) incorporated in **September 08, 1981** as public limited company under Companies Act 1913.
- Company got listing in Karachi Stock Exchange in June 10, 1987 and has corporate symbol "SITC"
- □ Auditors of the company are **M/s. Yousuf Adil** (Chartered Accountants)
- Company is a Shariah Compliant Company certified by SECP since March 14, 2019 under Shariah Governance Regulations 2023. The company's Shariah Advisor is M/s. Alhamd Shariah Advisory Services.
- Company is the largest Chlor-Alkali based chemical complex in Pakistan having Caustic soda manufacturing capacity of 630 MT per day.



- Chemical division has also number of specialty chemical and Liquid CO2 products.
- Chemical division has also a European Technology based Soap Noodles Manufacturing Plant having production capacity of 35,000 M. Ton per year.
- □ Textile segment of the company has installed capacity of **28,512** number of spindles for producing quality yarn. Company has also marketed its own suiting fabric marketed under brand name "**Rajah's**".
- During FY 2024-25, VIS Credit Rating Company Ltd. reaffirmed SCIL's ratings at A+ (Long-Term) and A-2 (Short-Term), reflecting strong credit quality and sound liquidity.
- Company also has three independent power plants to meet its energy requirements:
 - (1) Gas Fired Power Plant with rated capacity of 29 MW.
 - (2) Coal Fired Power Plant-I with rated capacity of 38 MW.
 - (3) Coal Fired Power Plant-II with rated capacity of 50 MW. (Currently under commissioning phase)



Board of Directors

Chairman
Chief Executive Officer
Directors

Mr. Ahmad Hassan Mr. Muhammad Adrees

Mr. Ijaz Hussain

Mr. Haroon Ahmad Zuberi

Mr. Abdul Awwal

Mr. Najmul Hoda Khan Mrs. Shala Waheed Sher (Independent Director)

(Executive Director)

(Executive Director)

(Independent Director)

(Non-executive Director)

(Non-executive Director)

(Non-executive Director)

Audit Committee

Chairman Members

Mr. Haroon Ahmad Zuberi

Mr. Najmul Hoda Khan

Mr. Abdul Awwal

Human Resource and Remuneration Committee

Chairman Members

Mr. Ahmad Hassan

Mr. Muhammad Adrees

Mrs. Shala Waheed Sher

Chief Financial Officer
Company Secretary
Head of Internal Audit

Mr. Zakir Hussain (FCA)

Mr. Mazhar Ali Khan

Mr. Asghar Ali (ACMA)

OUR PRODUCTS



1- Chemical Division

a) Basic Chemicals

- Caustic Soda Liquid
- Caustic Soda Flakes
- Sodium Hypochlorite
- Hydrochloric Acid
- Liquid Chlorine
- Bleaching Powder

b) Oleo Chemicals

- Soap Noodles
- Glycerin
- Stearic Acid

c) Gases

Liquid Carbon Dioxide (CO2)

d) Major Specialty Chemicals

- Calcium Chloride (77% & 94%)
- Magnesium Sulphate
- Magnesium Chloride
- Ferric Chloride

e) Building Materials

Fly-Ash Bricks and Tuff Tiles

2- Textile Division

- a) Yarn
- b) Finished Fabric (Rajah's)



02

ECONOMIC OVERVIEW



Overall Economic Outlook

- □ Pakistan's economy continued its recovery in FY 2025 from last FY 2024.
- □ Real GDP growth recorded at 2.68% in FY 2025 vs. 2.38% in similar period of FY 2024

Inflation and Monetary Policy

- □ Average inflation (Consumer Price Index) dropped sharply to 4.7% (Jul–Apr FY 2025) from 26.0% last year.
- □ SBP reduced the policy rate to 11% presently from 20.5% prevailing in June 2024, easing the borrowing costs for businesses.



FINANCIAL HIGHLIGHTS

STATEMENT OF PROFIT OR LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2025



2024

<u>Financial</u>
Results
FY 2024-25)

	Rupees	Rupees
Revenue from contracts with customers - net	32,530,215,524	31,111,879,733
Cost of sales	(26,911,254,339)	(26,192,619,872)
Gross profit	5,618,961,185	4,919,259,861
Distribution cost	(520,923,571)	(573,592,640)
Administrative expenses	(1,259,270,477)	(1,131,694,578)
Impairment loss on financial assets	(170,681,422)	(10,114,622)
Other expenses	(193,769,295)	(68,572,999)
Finance cost	(1,903,629,448)	(2,348,697,881)
	(4,048,274,213)	(4,132,672,720)
	1,570,686,972	786,587,141
Other income	290,619,451	355,293,508
Profit before income tax and final tax	1,861,306,423	1,141,880,649
Final tax	(1,758,000)	(57,806,602)
Profit before tax	1,859,548,423	1,084,074,047
Provision for taxation	(920,273,870)	(498,566,401)
Profit for the year	939,274,553	585,507,646
Earnings per share - basic and diluted	43.83	27.32

2025

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025



Financial
Results
(FY 2024-25)

2025 2024 Rupees Rupees

ASSETS

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Property, plant and equipment Intangible assets Investment property Long term investments Long term loans and advances Long term deposits

Current assets

Stores, spare parts and loose tools
Stock in trade
Trade debts
Loans, advances and receivables
Trade deposits, prepayments and other receivables
Prepaid levies
Advance income tax
Income tax refundable
Other financial assets
Cash and bank balances

6,371,408 6,787,155 3,418,251,172 3,427,127,458 20,038,687 20,038,687 225,440,500 539,654,841 125,334,279 125,134,179 34,011,630,079 26,777,253,916 1,710,214,125 1,590,505,516 4,190,277,216 3,674,746,751 2,919,787,832 3,158,902,678 956,327,156 1,556,334,613 60,867,513 59,620,692 14,368,016 1,006,477,793 1,010,338,685 1,543,614,808 1,443,864,352 773,940,332 864,458,541 334.865.371 360,475,765 13,496,372,146 13,733,615,609 47,508,002,225 40,510,869,525

22,972,725,937

29,901,979,692

Total assets

STATEMENT OF FINANCIAL POSITION (continued)AS AT JUNE 30, 2025



2025 2024 Rupees Rupees

Financial Results (FY 2024-25)

EQUITY AND LIABILITIES

Share capital	
Reserves	
Unappropriated profit	
Surplus on revaluation of property,	
plant and equipment	
Total equity	

LIABILITIES

Non-current liabilities

Long term financing			
Deferred taxation			
Deferred liabilities			

Current liabilities

Trade and other payables
Profit / financial charges payable
Short term borrowings
Provision for taxation
Unclaimed dividend
Current portion of long term financing

Total equity and liabilities

214,294,070	214,294,070
1,491,865,246	1,568,514,450
12,464,377,427	13,404,338,197
3,893,550,016	3,678,569,739
18,064,086,759	18,865,716,456

8,021,930,747	2,937,311,929
3,770,611,487	3,692,635,660
176,292,219	240,145,871
1,968,834,453	6,870,093,460

4,463,873,807	3,210,244,848
1,194,155,240	966,092,698
9,340,377,001	9,980,651,390
839,711,715	614,033,982
29,912,322	28,135,772
805,421,231	777,530,616
6,673,451,316	15,576,689,306

47,508,002,225

40,510,869,525

STATEMENT OF CASH FLOWSFOR THE YEAR ENDED JUNE 30, 2025



Financial
Results
(FY 2024-25)

A. CASH FLOWS FROM OPERATING ACTIVITIES Note	2025 Rupees	2024 Rupees
Profit before income tax and final tax	1,861,306,423	1,141,880,649
Adjustments for:		
Depreciation on property, plant and equipment	1,520,653,377	1,339,821,434
Depreciation on investment property	8,876,285	9,593,285
Amortization on intangible assets	692,556	754,128
Finance cost	1,903,629,448	2,348,697,881
Amortization of deferred grant	(76,150,124)	(75,086,332)
Remeasurement gain on short term investments		
measured at FVTPL	-	(10,402)
Loss on disposal of property, plant and equipment	27,450,230	(1,433,507)
Loss on disposal of stores	16,940,847	-
Gain on disposal of investment property	-	(12,526,000)
Gain on sale of investments measured at FVTPL	(12,289,347)	(1,995,315)
Loss on disposal of long term investment measured at FVTPL	-	1,000,000
Exchange loss/(gain)	(60,492)	77,677
Provision for employees benefits	35,101,293	45,601,450
Impairment loss on financial assets	170,681,422	10,114,622
Unwinding of deferred consideration	(17,666,930)	(47,207,878)
Profit on bank deposits	(35,937,426)	(47,955,085)
Dividend income	(70,684,039)	(98,438,249)
Operating cash flows before changes in working capital	5,332,543,523	4,612,888,358
Working capital changes 44	905,752,373	(1,934,409,916)
Cash generated from operations	6,238,295,896	2,678,478,442
Finance cost paid	(2,374,970,445)	(1,772,179,156)
Employee benefits paid	(29,115,963)	(20,663,135)
Levies paid	-	(62,780,246)
Taxes paid - net	(677,955,309)	(494,989,264)
	(3,082,041,717)	(2,350,611,801)
Net cash generated from operating activities	3,156,254,179	327,866,641
		,

STATEMENT OF CASH FLOWS (continued)FOR THE YEAR ENDED JUNE 30, 2025



Financial Results (FY 2024-25)

B. CASH FLOWS FROM INVESTING ACTIVITIES	2025 Rupees	2024 Rupees
Additions to property, plant and equipment		
including capital work in progress	(7,763,004,577)	(4,214,882,362)
Proceeds from disposal of property, plant and equipment	61,200,878	71,274,192
Purchase of investment property	-	(3,840,000)
Proceeds from disposal of investment property	-	52,500,000
Proceeds from disposal of long term investment	-	4,000,000
Purchase of other financial assets	(1,288,550,926)	(1,716,978,345)
Proceeds from disposal of other financial assets	1,522,609,318	1,812,007,150
Purchase of Intangible Assets	(276,809)	-
Realization of long term loans and advances - net	39,007,803	373,717,426
Long term deposits received / (paid)	(200,100)	400,000
Dividend received	27,845,002	25,295,461
Profit received on bank deposits	35,937,426	47,955,085
Net cash used in investing activities	(7,365,431,985)	(3,548,551,393)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	5,823,869,904	1,215,064,870
Repayment of long term financing	(787,510,595)	(701,196,518)
Proceeds from short term borrowings	24,468,725,739	22,211,258,402
Repayment of short term borrowings	(25,109,000,127)	(19,265,736,389)
Dividend paid	(212,517,509)	(212,548,802)
Net cash generated from financing activities	4,183,567,412	3,246,841,563
Net decrease in cash and cash equivalents (A+B+C)	(25,610,394)	26,156,811
Cash and cash equivalents at beginning of the year	360,475,765	334,318,954
Cash and cash equivalents at end of the year	334,865,371	360,475,765

STATEMENT OF CASH FLOWS (continued)FOR THE YEAR ENDED JUNE 30, 2025

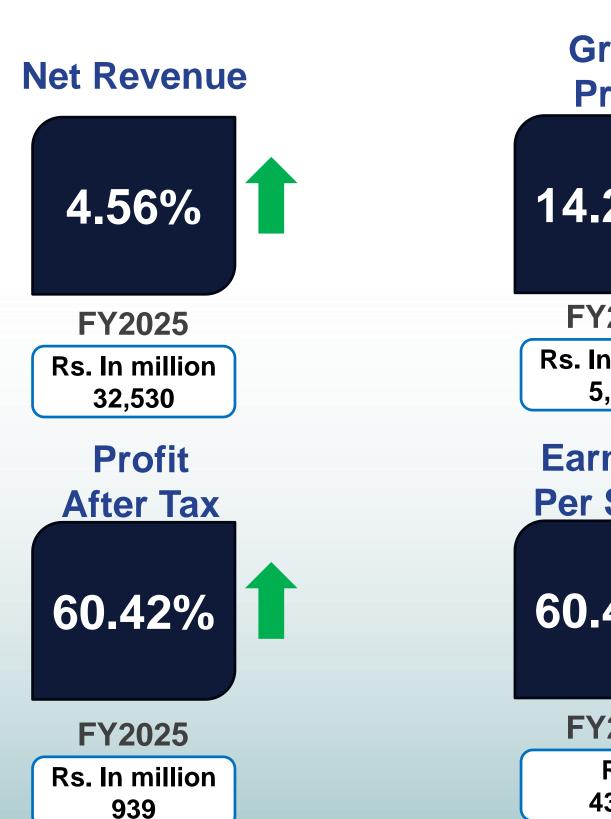


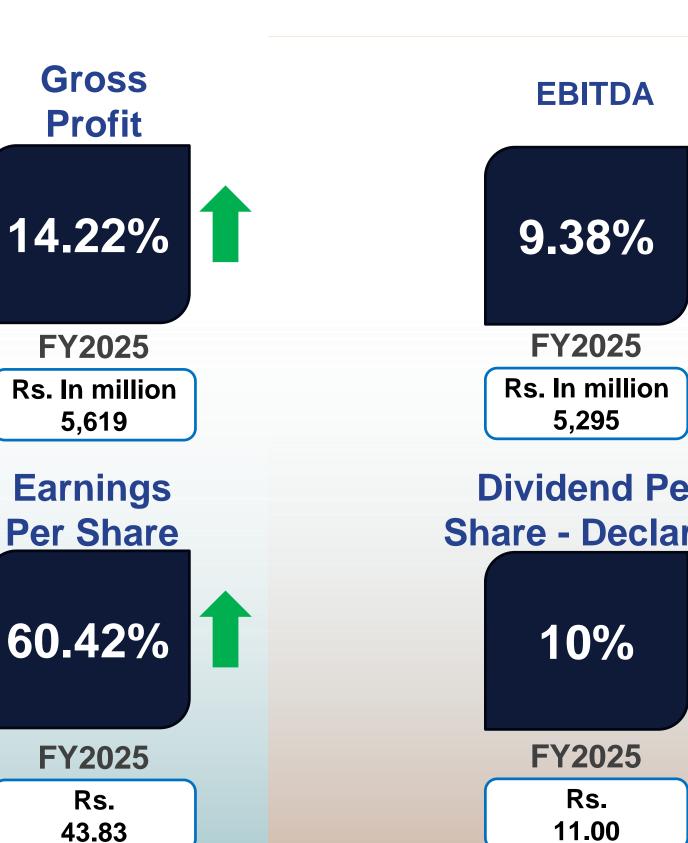
Financial
Results
(FY 2024-25)

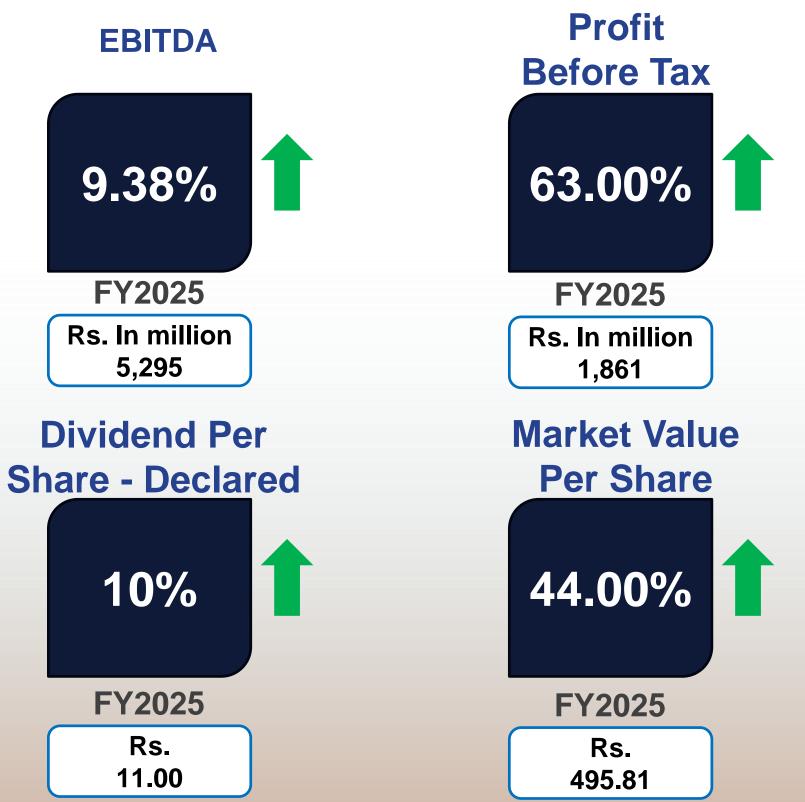
		2025	2024
		Rupees	Rupees
44.	WORKING CAPITAL CHANGES		
	(Increase) / decrease in current assets		
	Stores, spare parts and loose tools	(136,649,456)	(7,417,659)
	Stock in trade	(515,530,465)	(93,101,017)
	Trade debts	68,493,916	(935,957,926)
	Sales tax refundable	183,708,790	(294,309,088)
	Loans and advances	80,743,453	103,545,731
	Trade deposits and short-term prepayments	(1,246,821)	(28,059,575)
		(320,480,583)	(1,255,299,534)
	Increase in current liabilities		
	Trade and other payables	1,226,232,956	(679,110,382)
		905,752,273	(1,934,409,916)



FINANCIAL REVIEW AND ANALYSIS: FY 2024-25





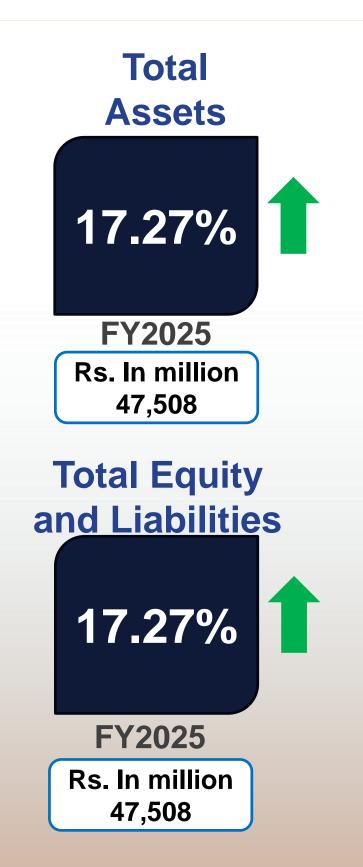




FINANCIAL REVIEW AND ANALYSIS: FY 2024-25









KEY FINANCIAL METRICS: YEAR-ON-YEAR



							CHEMICAL INDUSTRI
Indicators	UoM	FY25	FY24	FY23	FY22	FY21	FY20
Net Revenue	Rs. In Mn	32,530	31,110	27,490	21,630	14,785	11,793
Gross Profit	Rs. In Mn	5,620	4,920	4,480	2,870	2,933	2,279
Net Profit	Rs. In Mn	939	586	993	656	1,348	299
EBITDA (Earnings before Finance Cost, Taxes, Depreciation, and Amortization)	Rs. In Mn	5,295	4,841	4,397	3,111	3,376	2,583
Gross Profit	%	17.27	15.81	16.29	13.28	19.84	19.33
Net Profit	%	2.89	1.88	3.61	3.03	9.12	2.53
EBITDA	%	16.28	15.56	15.99	14.39	22.83	21.91
Interest Coverage Ratio	Times	1.98	1.49	1.90	2.00	3.76	1.41
Cash Dividend per Share - Declared	PKR	11.00	10.00	10.00	8.00	10.00	10.00
Earnings per Share - Basic	PKR	43.83	27.32	46.35	30.60	62.89	13.94
Market Value per Share	PKR	495.81	344.33	225.58	310.00	352.00	277.11
Market Capitalization	Rs. In Mn	10,625	7,379	4,834	6,643	7,543	5,938
Total Assets	Rs. In Mn	47,509	40,511	34,940	32,554	30,540	26,596
Shareholders' Equity	Rs. In Mn	18,866	18,064	16,604	16,038	15,882	14,693
Current Asset Ratio	Times	0.81	0.88	0.93	0.95	0.90	0.88
Debt-to-Equity Ratio	-	32:68	17:83	16;84	14:86	14:86	13:87

PLANT CAPACITY AND PRODUCTION: FY 2024-25



PLANT CAPACITY AND PRODUCTION

Chemical Division	Designed capacity		Actual production		
	2025	2024	2025	2024	Reason of variation
Tons					
Caustic soda	207,900	207,900	118,085	124,513	B Demand based production
Sodium hypochlorite	66,000	66,000	55,967	46,960	Demand based production
Liquid chlorine	14,850	14,850	9,595	7,300	Demand based production
Bleaching powder	7,920	7,920	6,569	6,255	Demand based production
Hydrochloric acid	363,000	363,000	108,214	148,332	2 Demand based production
Calcium Chloride prills	13,200	13,200	5,684	6,322	2 Demand based production
Oleo Chemicals	34,000	34,000	9,157	8,788	B Demand based production

Textile Division	2025 Rupees	2024 Rupees
Ring Spinning		
Number of spindles installed	28,512	28,512
Number of spindles worked	28,512	28,512
Number of shifts per day	3	3
Installed capacity after conversion into 20/s		
count (Kgs)	11,063,814	11,063,814
Actual production of yarn after conversion into		
20/s count (Kgs)	8,038,487	10,022,597





The plant is currently in the commissioning phase, during which all major equipment are undergoing testing. Some initial teething issues have been encountered, and their resolution is presently in progress. Upon completion of the full commissioning activities, the formal Commercial Operation Date (COD) will be announced.

➤ Once operational, the plant will provide reliable and cost-efficient power to support the company's operations.







Future Outlook - Key Business Challenges

- ➤ Increase in natural gas/RLNG and international coal prices, if any.
- ➤ Depreciation of PKR against the US dollar.
- > Weak domestic and global demand for chemicals and textile products.
- > Any surge in terrorist attacks in Pakistan and Political stability in the country.

THANKYOU



Sitara Chemical Industries Limited

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QUESTIONS AND ANSWERS