



Sitara Chemical
Industries Limited
EXCELLENCE, QUALITY, TRUST.



Corporate Briefing Session

FY 2024-25

Date: November 18, 2025

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01

COMPANY PROFILE

- ❑ Sitara Chemical Industries Limited (SCIL) incorporated in **September 08, 1981** as public limited company under Companies Act 1913.
- ❑ Company got listing in Karachi Stock Exchange in **June 10, 1987** and has corporate symbol “SITC”
- ❑ Auditors of the company are **M/s. Yousuf Adil** (Chartered Accountants)
- ❑ Company is a Shariah Compliant Company certified by SECP since **March 14, 2019** under Shariah Governance Regulations 2023. The company's Shariah Advisor is M/s. Alhamd Shariah Advisory Services.
- ❑ Company is the largest Chlor-Alkali based chemical complex in Pakistan having Caustic soda manufacturing capacity of **630** MT per day.

- ❑ Chemical division has also number of **specialty chemical** and Liquid CO2 products.
- ❑ Chemical division has also a European Technology based **Soap Noodles Manufacturing Plant** having production capacity of **35,000 M. Ton** per year.
- ❑ Textile segment of the company has installed capacity of **28,512** number of spindles for producing quality yarn. Company has also marketed its own suiting fabric marketed under brand name “**Rajah’s**”.
- ❑ During FY 2024-25, VIS Credit Rating Company Ltd. reaffirmed SCIL’s ratings at **A+ (Long-Term)** and **A-2 (Short-Term)**, reflecting strong credit quality and sound liquidity.
- ❑ Company also has three independent **power plants** to meet its energy requirements:
 - (1) Gas Fired Power Plant with rated capacity of **29 MW**.
 - (2) Coal Fired Power Plant-I with rated capacity of **38 MW**.
 - (3) Coal Fired Power Plant-II with rated capacity of **50 MW**. (**Currently under commissioning phase**)

Board of Directors

Chairman

Chief Executive Officer

Directors

Mr. Ahmad Hassan

(Independent Director)

Mr. Muhammad Adrees

(Executive Director)

Mr. Ijaz Hussain

(Executive Director)

Mr. Haroon Ahmad Zuberi

(Independent Director)

Mr. Abdul Awwal

(Non-executive Director)

Mr. Najmul Hoda Khan

(Non-executive Director)

Mrs. Shala Waheed Sher

(Non-executive Director)

Audit Committee

Chairman

Members

Mr. Haroon Ahmad Zuberi

Mr. Najmul Hoda Khan

Mr. Abdul Awwal

Human Resource and Remuneration Committee

Chairman

Members

Mr. Ahmad Hassan

Mr. Muhammad Adrees

Mrs. Shala Waheed Sher

Chief Financial Officer

Company Secretary

Head of Internal Audit

Mr. Zakir Hussain (FCA)

Mr. Mazhar Ali Khan

Mr. Asghar Ali (ACMA)

OUR PRODUCTS

1- Chemical Division

a) Basic Chemicals

- Caustic Soda Liquid
- Caustic Soda Flakes
- Sodium Hypochlorite
- Hydrochloric Acid
- Liquid Chlorine
- Bleaching Powder

b) Oleo Chemicals

- Soap Noodles
- Glycerin
- Stearic Acid

c) Gases

- Liquid Carbon Dioxide (CO₂)

d) Major Specialty Chemicals

- Calcium Chloride (77% & 94%)
- Magnesium Sulphate
- Magnesium Chloride
- Ferric Chloride

e) Building Materials

- Fly-Ash Bricks and Tuff Tiles

2- Textile Division

a) Yarn

b) Finished Fabric (Rajah's)



02

ECONOMIC OVERVIEW

Overall Economic Outlook

- ❑ Pakistan's economy continued its recovery in FY 2025 from last FY 2024.
- ❑ Real GDP growth recorded at 2.68% in FY 2025 vs. 2.38% in similar period of FY 2024

Inflation and Monetary Policy

- ❑ Average inflation (Consumer Price Index) dropped sharply to **4.7%** (Jul–Apr FY 2025) from **26.0% last year**.
- ❑ SBP reduced the policy rate to **11% presently** from **20.5% prevailing in June 2024**, easing the borrowing costs for businesses.



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FINANCIAL HIGHLIGHTS

STATEMENT OF PROFIT OR LOSS ACCOUNT

FOR THE YEAR ENDED JUNE 30, 2025

Financial Results (FY 2024-25)

| | 2025 Rupees | 2024 Rupees |
|---|------------------|------------------|
| Revenue from contracts with customers - net | 32,530,215,524 | 31,111,879,733 |
| Cost of sales | (26,911,254,339) | (26,192,619,872) |
| Gross profit | 5,618,961,185 | 4,919,259,861 |
| Distribution cost | (520,923,571) | (573,592,640) |
| Administrative expenses | (1,259,270,477) | (1,131,694,578) |
| Impairment loss on financial assets | (170,681,422) | (10,114,622) |
| Other expenses | (193,769,295) | (68,572,999) |
| Finance cost | (1,903,629,448) | (2,348,697,881) |
| | (4,048,274,213) | (4,132,672,720) |
| | 1,570,686,972 | 786,587,141 |
| Other income | 290,619,451 | 355,293,508 |
| Profit before income tax and final tax | 1,861,306,423 | 1,141,880,649 |
| Final tax | (1,758,000) | (57,806,602) |
| Profit before tax | 1,859,548,423 | 1,084,074,047 |
| Provision for taxation | (920,273,870) | (498,566,401) |
| Profit for the year | 939,274,553 | 585,507,646 |
| Earnings per share - basic and diluted | 43.83 | 27.32 |

STATEMENT OF FINANCIAL POSITION

AS AT JUNE 30, 2025

Financial Results (FY 2024-25)

| | 2025 Rupees | 2024 Rupees |
|---|----------------|----------------|
| ASSETS | | |
| <i>Non-current assets</i> | | |
| Property, plant and equipment | 29,901,979,692 | 22,972,725,937 |
| Intangible assets | 6,371,408 | 6,787,155 |
| Investment property | 3,418,251,172 | 3,427,127,458 |
| Long term investments | 20,038,687 | 20,038,687 |
| Long term loans and advances | 539,654,841 | 225,440,500 |
| Long term deposits | 125,334,279 | 125,134,179 |
| | 34,011,630,079 | 26,777,253,916 |
| <i>Current assets</i> | | |
| Stores, spare parts and loose tools | 1,710,214,125 | 1,590,505,516 |
| Stock in trade | 4,190,277,216 | 3,674,746,751 |
| Trade debts | 2,919,787,832 | 3,158,902,678 |
| Loans, advances and receivables | 956,327,156 | 1,556,334,613 |
| Trade deposits, prepayments and other receivables | 60,867,513 | 59,620,692 |
| Prepaid levies | - | 14,368,016 |
| Advance income tax | 1,006,477,793 | 1,010,338,685 |
| Income tax refundable | 1,543,614,808 | 1,443,864,352 |
| Other financial assets | 773,940,332 | 864,458,541 |
| Cash and bank balances | 334,865,371 | 360,475,765 |
| | 13,496,372,146 | 13,733,615,609 |
| <i>Total assets</i> | 47,508,002,225 | 40,510,869,525 |

STATEMENT OF FINANCIAL POSITION (continued)

AS AT JUNE 30, 2025

Financial Results (FY 2024-25)

| | 2025 Rupees | 2024 Rupees |
|--|----------------|----------------|
| EQUITY AND LIABILITIES | | |
| <i>Share capital and reserves</i> | | |
| Share capital | 214,294,070 | 214,294,070 |
| Reserves | 1,568,514,450 | 1,491,865,246 |
| Unappropriated profit | 13,404,338,197 | 12,464,377,427 |
| Surplus on revaluation of property, plant and equipment | 3,678,569,739 | 3,893,550,016 |
| <i>Total equity</i> | 18,865,716,456 | 18,064,086,759 |
| LIABILITIES | | |
| <i>Non-current liabilities</i> | | |
| Long term financing | 8,021,930,747 | 2,937,311,929 |
| Deferred taxation | 3,770,611,487 | 3,692,635,660 |
| Deferred liabilities | 176,292,219 | 240,145,871 |
| | 11,968,834,453 | 6,870,093,460 |
| <i>Current liabilities</i> | | |
| Trade and other payables | 4,463,873,807 | 3,210,244,848 |
| Profit / financial charges payable | 1,194,155,240 | 966,092,698 |
| Short term borrowings | 9,340,377,001 | 9,980,651,390 |
| Provision for taxation | 839,711,715 | 614,033,982 |
| Unclaimed dividend | 29,912,322 | 28,135,772 |
| Current portion of long term financing | 805,421,231 | 777,530,616 |
| | 16,673,451,316 | 15,576,689,306 |
| <i>Total equity and liabilities</i> | 47,508,002,225 | 40,510,869,525 |

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED JUNE 30, 2025

Financial Results (FY 2024-25)

| A. CASH FLOWS FROM OPERATING ACTIVITIES | Note | 2025 Rupees | 2024 Rupees |
|--|-------------|------------------------|------------------------|
| Profit before income tax and final tax | | 1,861,306,423 | 1,141,880,649 |
| Adjustments for: | | | |
| Depreciation on property, plant and equipment | | 1,520,653,377 | 1,339,821,434 |
| Depreciation on investment property | | 8,876,285 | 9,593,285 |
| Amortization on intangible assets | | 692,556 | 754,128 |
| Finance cost | | 1,903,629,448 | 2,348,697,881 |
| Amortization of deferred grant | | (76,150,124) | (75,086,332) |
| Remeasurement gain on short term investments measured at FVTPL | | - | (10,402) |
| Loss on disposal of property, plant and equipment | | 27,450,230 | (1,433,507) |
| Loss on disposal of stores | | 16,940,847 | - |
| Gain on disposal of investment property | | - | (12,526,000) |
| Gain on sale of investments measured at FVTPL | | (12,289,347) | (1,995,315) |
| Loss on disposal of long term investment measured at FVTPL | | - | 1,000,000 |
| Exchange loss/(gain) | | (60,492) | 77,677 |
| Provision for employees benefits | | 35,101,293 | 45,601,450 |
| Impairment loss on financial assets | | 170,681,422 | 10,114,622 |
| Unwinding of deferred consideration | | (17,666,930) | (47,207,878) |
| Profit on bank deposits | | (35,937,426) | (47,955,085) |
| Dividend income | | (70,684,039) | (98,438,249) |
| Operating cash flows before changes in working capital | | 5,332,543,523 | 4,612,888,358 |
| Working capital changes | 44 | 905,752,373 | (1,934,409,916) |
| Cash generated from operations | | 6,238,295,896 | 2,678,478,442 |
| Finance cost paid | | (2,374,970,445) | (1,772,179,156) |
| Employee benefits paid | | (29,115,963) | (20,663,135) |
| Levies paid | | - | (62,780,246) |
| Taxes paid - net | | (677,955,309) | (494,989,264) |
| | | (3,082,041,717) | (2,350,611,801) |
| Net cash generated from operating activities | | 3,156,254,179 | 327,866,641 |

STATEMENT OF CASH FLOWS (continued)

FOR THE YEAR ENDED JUNE 30, 2025

Financial Results (FY 2024-25)

| | 2025 Rupees | 2024 Rupees |
|---|------------------|------------------|
| B. CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Additions to property, plant and equipment including capital work in progress | (7,763,004,577) | (4,214,882,362) |
| Proceeds from disposal of property, plant and equipment | 61,200,878 | 71,274,192 |
| Purchase of investment property | - | (3,840,000) |
| Proceeds from disposal of investment property | - | 52,500,000 |
| Proceeds from disposal of long term investment | - | 4,000,000 |
| Purchase of other financial assets | (1,288,550,926) | (1,716,978,345) |
| Proceeds from disposal of other financial assets | 1,522,609,318 | 1,812,007,150 |
| Purchase of Intangible Assets | (276,809) | - |
| Realization of long term loans and advances - net | 39,007,803 | 373,717,426 |
| Long term deposits received / (paid) | (200,100) | 400,000 |
| Dividend received | 27,845,002 | 25,295,461 |
| Profit received on bank deposits | 35,937,426 | 47,955,085 |
| Net cash used in investing activities | (7,365,431,985) | (3,548,551,393) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Proceeds from long term financing | 5,823,869,904 | 1,215,064,870 |
| Repayment of long term financing | (787,510,595) | (701,196,518) |
| Proceeds from short term borrowings | 24,468,725,739 | 22,211,258,402 |
| Repayment of short term borrowings | (25,109,000,127) | (19,265,736,389) |
| Dividend paid | (212,517,509) | (212,548,802) |
| Net cash generated from financing activities | 4,183,567,412 | 3,246,841,563 |
| Net decrease in cash and cash equivalents (A+B+C) | (25,610,394) | 26,156,811 |
| Cash and cash equivalents at beginning of the year | 360,475,765 | 334,318,954 |
| Cash and cash equivalents at end of the year | 334,865,371 | 360,475,765 |

STATEMENT OF CASH FLOWS (continued)

FOR THE YEAR ENDED JUNE 30, 2025

Financial Results (FY 2024-25)

| | 2025 Rupees | 2024 Rupees |
|--|--------------------|------------------------|
| 44. WORKING CAPITAL CHANGES | | |
| <i>(Increase) / decrease in current assets</i> | | |
| Stores, spare parts and loose tools | (136,649,456) | (7,417,659) |
| Stock in trade | (515,530,465) | (93,101,017) |
| Trade debts | 68,493,916 | (935,957,926) |
| Sales tax refundable | 183,708,790 | (294,309,088) |
| Loans and advances | 80,743,453 | 103,545,731 |
| Trade deposits and short-term prepayments | (1,246,821) | (28,059,575) |
| | (320,480,583) | (1,255,299,534) |
| <i>Increase in current liabilities</i> | | |
| Trade and other payables | 1,226,232,956 | (679,110,382) |
| | <u>905,752,273</u> | <u>(1,934,409,916)</u> |

FINANCIAL REVIEW AND ANALYSIS: FY 2024-25

Net Revenue

4.56%



FY2025

Rs. In million
32,530

Gross Profit

14.22%



FY2025

Rs. In million
5,619

EBITDA

9.38%



FY2025

Rs. In million
5,295

Profit Before Tax

63.00%



FY2025

Rs. In million
1,861

Profit After Tax

60.42%



FY2025

Rs. In million
939

Earnings Per Share

60.42%



FY2025

Rs.
43.83

Dividend Per Share - Declared

10%



FY2025

Rs.
11.00

Market Value Per Share

44.00%



FY2025

Rs.
495.81

FINANCIAL REVIEW AND ANALYSIS: FY 2024-25

Non-Current Assets

27.02%



FY2025

Rs. In million
34,012

Current Assets

-1.73%



FY2025

Rs. In million
13,496

Total Assets

17.27%



FY2025

Rs. In million
47,508

Share Capital and Reserves

4.44%



FY2025

Rs. In million
18,866

Non-Current Liabilities

74.22%



FY2025

Rs. In million
11,969

Current Liabilities

7.04%



FY2025

Rs. In million
16,673

Total Equity and Liabilities

17.27%



FY2025

Rs. In million
47,508

Market Capitalization

44.00%



FY2025

Rs. In million
10,625

KEY FINANCIAL METRICS: YEAR-ON-YEAR

| Indicators | UoM | FY25 | FY24 | FY23 | FY22 | FY21 | FY20 |
|--|-----------|--------|--------|--------|--------|--------|--------|
| Net Revenue | Rs. In Mn | 32,530 | 31,110 | 27,490 | 21,630 | 14,785 | 11,793 |
| Gross Profit | Rs. In Mn | 5,620 | 4,920 | 4,480 | 2,870 | 2,933 | 2,279 |
| Net Profit | Rs. In Mn | 939 | 586 | 993 | 656 | 1,348 | 299 |
| EBITDA (Earnings before Finance Cost, Taxes, Depreciation, and Amortization) | Rs. In Mn | 5,295 | 4,841 | 4,397 | 3,111 | 3,376 | 2,583 |
| Gross Profit | % | 17.27 | 15.81 | 16.29 | 13.28 | 19.84 | 19.33 |
| Net Profit | % | 2.89 | 1.88 | 3.61 | 3.03 | 9.12 | 2.53 |
| EBITDA | % | 16.28 | 15.56 | 15.99 | 14.39 | 22.83 | 21.91 |
| Interest Coverage Ratio | Times | 1.98 | 1.49 | 1.90 | 2.00 | 3.76 | 1.41 |
| Cash Dividend per Share - Declared | PKR | 11.00 | 10.00 | 10.00 | 8.00 | 10.00 | 10.00 |
| Earnings per Share - Basic | PKR | 43.83 | 27.32 | 46.35 | 30.60 | 62.89 | 13.94 |
| Market Value per Share | PKR | 495.81 | 344.33 | 225.58 | 310.00 | 352.00 | 277.11 |
| Market Capitalization | Rs. In Mn | 10,625 | 7,379 | 4,834 | 6,643 | 7,543 | 5,938 |
| Total Assets | Rs. In Mn | 47,509 | 40,511 | 34,940 | 32,554 | 30,540 | 26,596 |
| Shareholders' Equity | Rs. In Mn | 18,866 | 18,064 | 16,604 | 16,038 | 15,882 | 14,693 |
| Current Asset Ratio | Times | 0.81 | 0.88 | 0.93 | 0.95 | 0.90 | 0.88 |
| Debt-to-Equity Ratio | - | 32:68 | 17:83 | 16:84 | 14:86 | 14:86 | 13:87 |

PLANT CAPACITY AND PRODUCTION: FY 2024-25

PLANT CAPACITY AND PRODUCTION

| Chemical Division | Designed capacity | | Actual production | | Reason of variation |
|-------------------------|-------------------|---------|-------------------|---------|-------------------------|
| | 2025 | 2024 | 2025 | 2024 | |
| | ----- Tons ----- | | | | |
| Caustic soda | 207,900 | 207,900 | 118,085 | 124,513 | Demand based production |
| Sodium hypochlorite | 66,000 | 66,000 | 55,967 | 46,960 | Demand based production |
| Liquid chlorine | 14,850 | 14,850 | 9,595 | 7,300 | Demand based production |
| Bleaching powder | 7,920 | 7,920 | 6,569 | 6,255 | Demand based production |
| Hydrochloric acid | 363,000 | 363,000 | 108,214 | 148,332 | Demand based production |
| Calcium Chloride prills | 13,200 | 13,200 | 5,684 | 6,322 | Demand based production |
| Oleo Chemicals | 34,000 | 34,000 | 9,157 | 8,788 | Demand based production |

| | 2025 Rupees | 2024 Rupees |
|--|----------------|----------------|
| Textile Division | | |
| Ring Spinning | | |
| Number of spindles installed | 28,512 | 28,512 |
| Number of spindles worked | 28,512 | 28,512 |
| Number of shifts per day | 3 | 3 |
| Installed capacity after conversion into 20/s count (Kgs) | 11,063,814 | 11,063,814 |
| Actual production of yarn after conversion into 20/s count (Kgs) | 8,038,487 | 10,022,597 |

04

STRATEGIC / OPERATIONAL DEVELOPMENTS



Expansion of Coal Fired Power Plant (CFPP) – 50 MW

- The plant is currently in the commissioning phase, during which all major equipment are undergoing testing. Some initial teething issues have been encountered, and their resolution is presently in progress. Upon completion of the full commissioning activities, the formal Commercial Operation Date (COD) will be announced.
- Once operational, the plant will provide reliable and cost-efficient power to support the company's operations.





05

FUTURE OUTLOOK

Future Outlook - Key Business Challenges

- Increase in natural gas/RLNG and international coal prices, if any.
- Depreciation of PKR against the US dollar.
- Weak domestic and global demand for chemicals and textile products.
- Any surge in terrorist attacks in Pakistan and Political stability in the country.

THANK YOU



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QUESTIONS AND ANSWERS