



CS04-08 (PSX/LSE/SECP)
November 14, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: **PRODUCTION COMMENCEMENT - DEVELOPMENT WELL PASAKHI # 14**

Dear Sir,

OGDCL is pleased to announce the commencement of 1,100 BPD oil production from its new development well, Pasakhi-14. The well is located in District Hyderabad and is part of the Pasakhi & Pasakhi North Development & Production Lease (D&PL), where OGDCL holds 100% working interest.

Leveraging its in-house expertise, OGDCL effectively delineated, drilled, and tested the structure. The well was drilled to a depth of 2,183 meters, specifically targeting the hydrocarbon potential of the upper sands of Lower Goru formation.

Deployment of latest drilling technology comprising, Rotary Steerable System (RSS), Electromagnetic Measurement While Drilling (MWD) and Nitrified mud system-used for the first time by the Company- ensured precise directional control and preservation of formation integrity resulting in excellent well delivery. The well is equipped with state-of-the-art ESP technology.

The Company remains committed to delivering shareholder value through focused exploration, efficient drilling, and production optimization, aligned with its mission to strengthen national energy security.

The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:
Director/HOD,
Office –II Department, Supervision Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad