



# Service Global Footwear Limited

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SGFL/PSX/CS/62  
November 14, 2025

**BY PUCARS & T.C.S**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**SUBJECT: CORPORATE BRIEFING SESSION OF SERVICE GLOBAL FOOTWEAR LIMITED**

Dear Sir,

This is to inform you that Corporate Briefing Session ("CBS") of Service Global Footwear Limited in respect of Annual Audited Accounts for the year ended December 31, 2024 and Interim Accounts for the period ended September 30, 2025 will be held as per below schedule:

Date: November 18, 2025 (Tuesday)  
Time: 10:00 a.m.  
Venue: Shalimar Tower Hotel, Adjacent Servis House, 2 - Main Gulberg, Lahore.

Video link facility will also be available for the analysts and shareholders who wish to attend the CBS electronically. The interested participants are required to email their following credentials at [shareholders@servis.com](mailto:shareholders@servis.com) by or before 5:00 p.m. on November 17, 2025. The video link and login credentials will be shared with the registered participants.

Name	Institution represents or Shareholder	Subject matter	Contact Number
		Registration for Corporate Briefing Session - SGF	

You may please inform the TRE Certificate Holders of the Exchange and all concerned accordingly.

Thanking You.

Yours truly,

For **SERVICE GLOBAL FOOTWEAR LIMITED**

  
**Waheed Ashraf**  
Company Secretary







# SERVICE GLOBAL FOOTWEAR LIMITED

CORPORATE BRIEFING SESSION  
NOVEMBER 18, 2025

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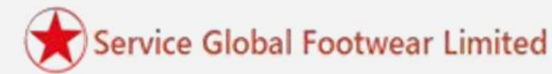


# 01

## COMPANY PROFILE



# INTRODUCING SERVICE GLOBAL FOOTWEAR LIMITED



Service Global Footwear Limited (SGFL) is a prominent Pakistani company specializing in the manufacturing, marketing, and export of footwear, leather, and allied products. SGFL's primary operations revolve around producing and distributing a wide variety of footwear, primarily for international markets. The company has established itself as a leading export-oriented entity, supplying footwear to various regions, including Europe, North America, Asia, Africa, and Australia. SGFL's commitment to quality and innovation has positioned it as a trusted partner for global brands, contributing significantly to Pakistan's footwear export industry. With a dedicated workforce and a focus on sustainable growth, the company continues to expand its footprint in the global market.

A light gray world map serves as the background for the bottom half of the slide. It features several purple location pins with labels for various countries: Canada, U.S.A., Chile, Spain, France, Germany, Poland, Czech Republic, Slovakia, Hungary, Austria, Switzerland, Italy, Greece, Turkey, Kazakhstan, China, Hong Kong, Korea, and Australia. The pins are distributed across North America, Europe, Asia, and Australia.

**PKR 18.5 Billion  
Market Capitalization**

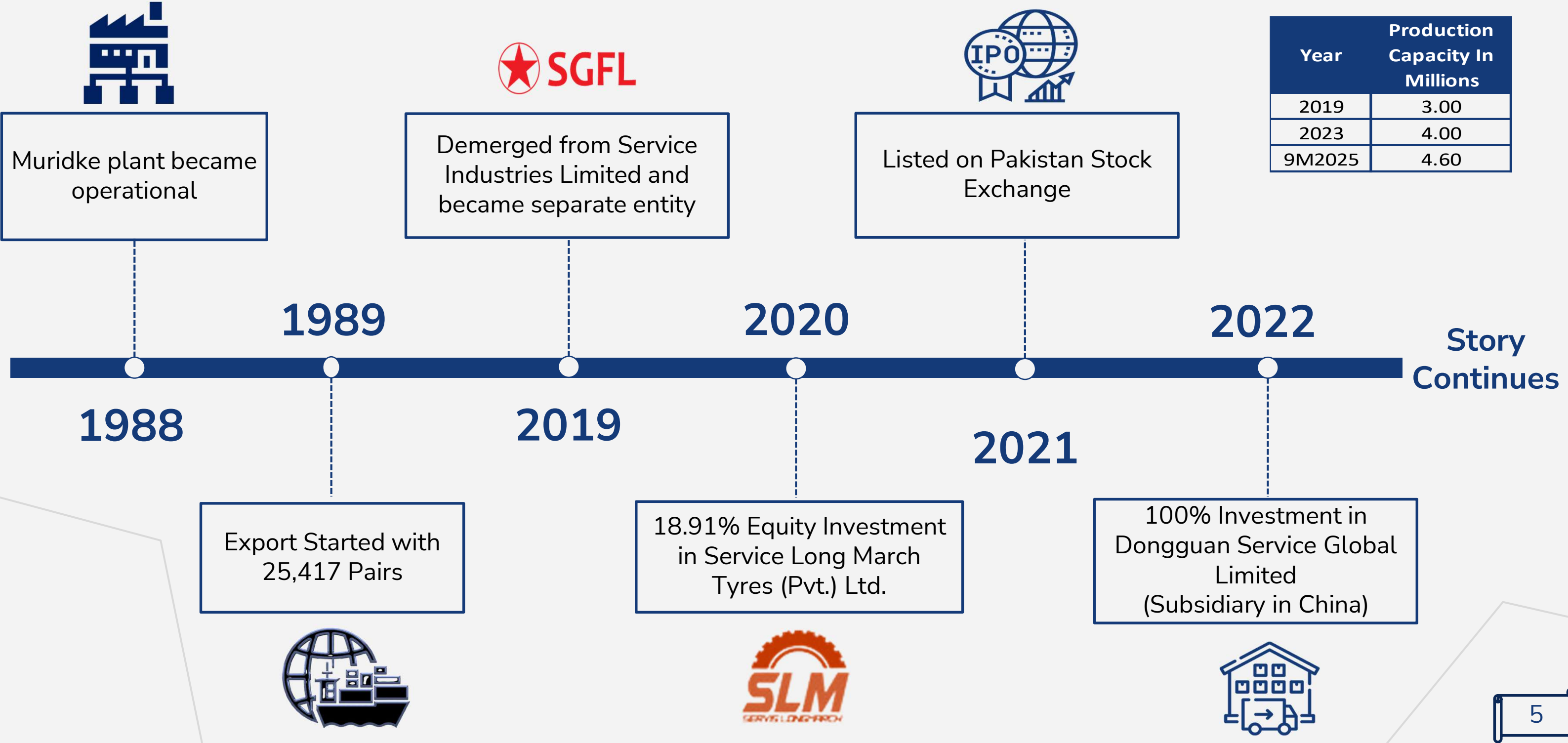
**Exporting 60% of  
Organized Market and  
34% of Total Footwear  
Exports of Pakistan**

**Exporting to more than  
20+ Countries**

**First Solar powered  
shoe manufacturer in  
Asia with Capacity of  
2MW & Additional  
1.8MW in Process**

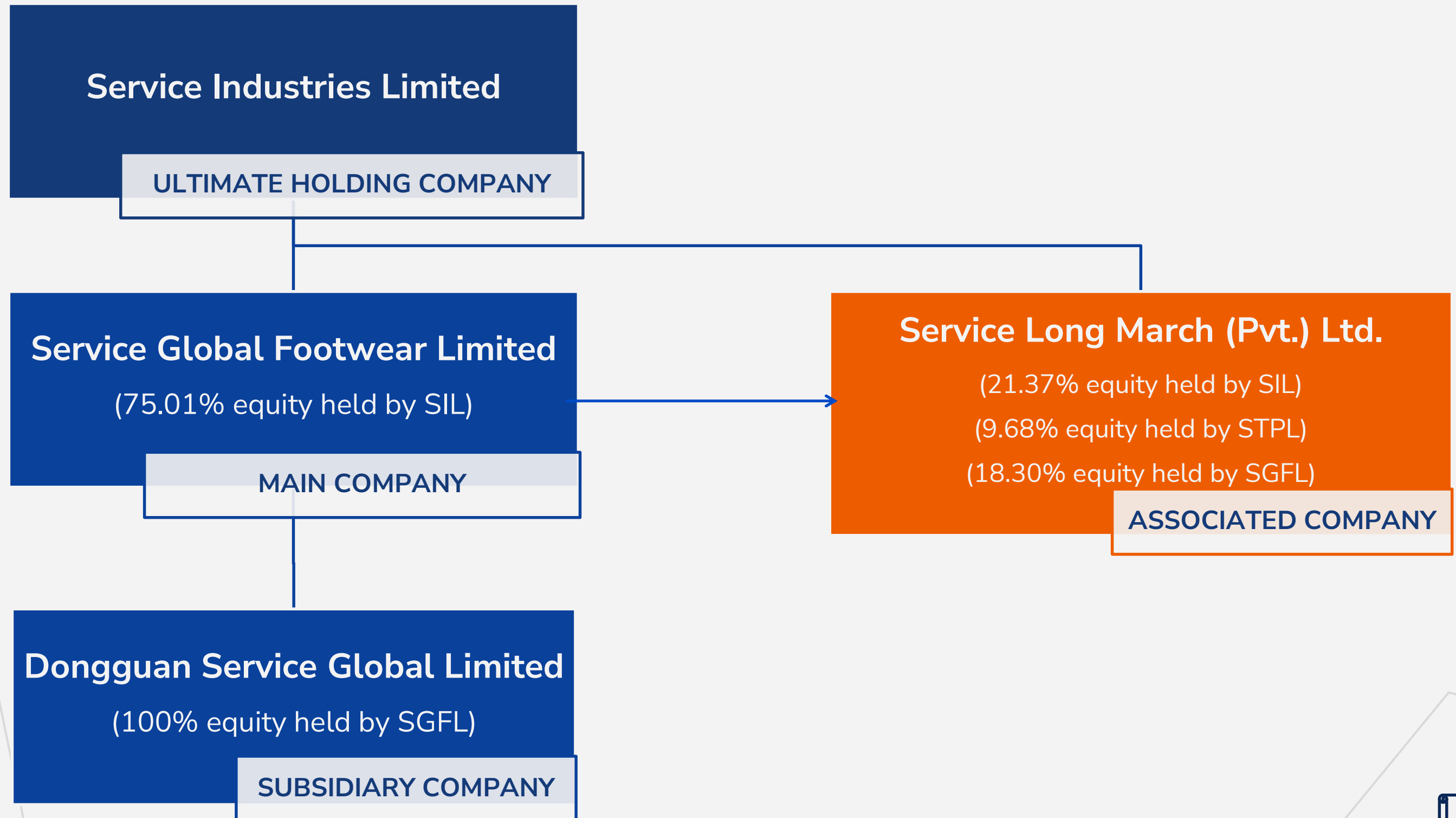
**Production Capacity  
4.6 Million Pairs**

# OUR HISTORY





# GROUP STRUCTURE

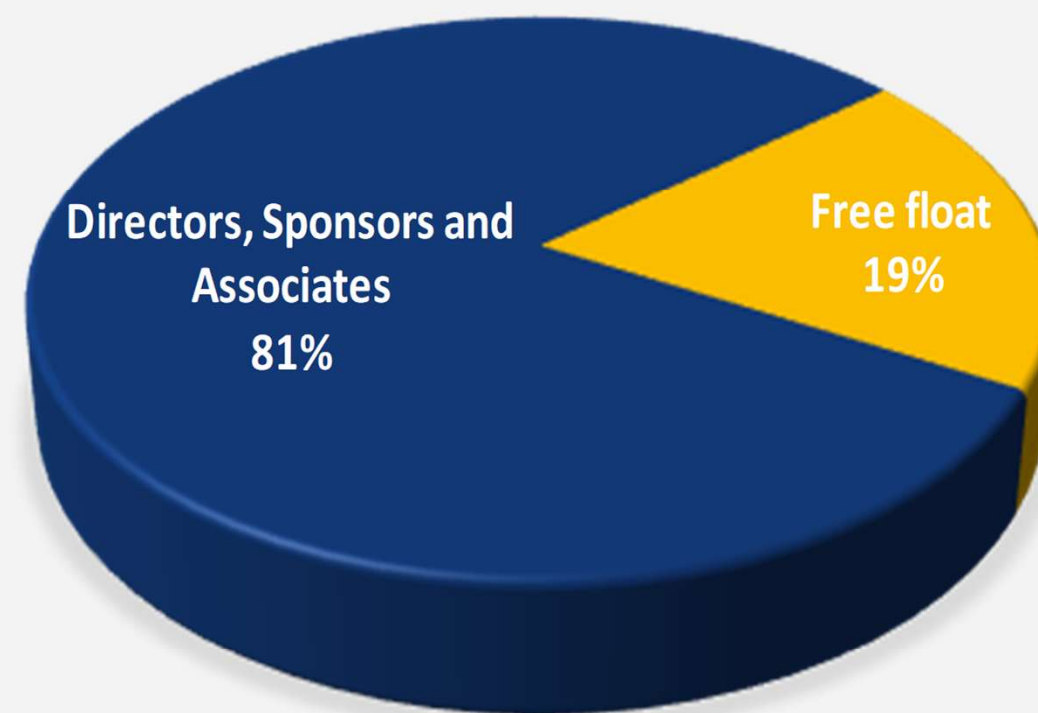


# FREE FLOAT SHARES

## SEPTEMBER - 2025



## DECEMBER - 2024







**02**

## **Corporate Social Responsibility**



# CORPORATE SOCIAL RESPONSIBILITY

## ENVIRONMENT

SGFL demonstrates a strong commitment to environmental sustainability through continued investment in renewable energy. As one of the first solar-powered factories in the region, we currently generate 2MW of solar power, and are doubling this capacity to 4MW by 2025. We also implement globally recognized standards such as HIGG FEM, RCS (Recycled Claim Standard), and FSC-certified packaging to promote sustainable sourcing, eco-friendly production, and minimized environmental impact.

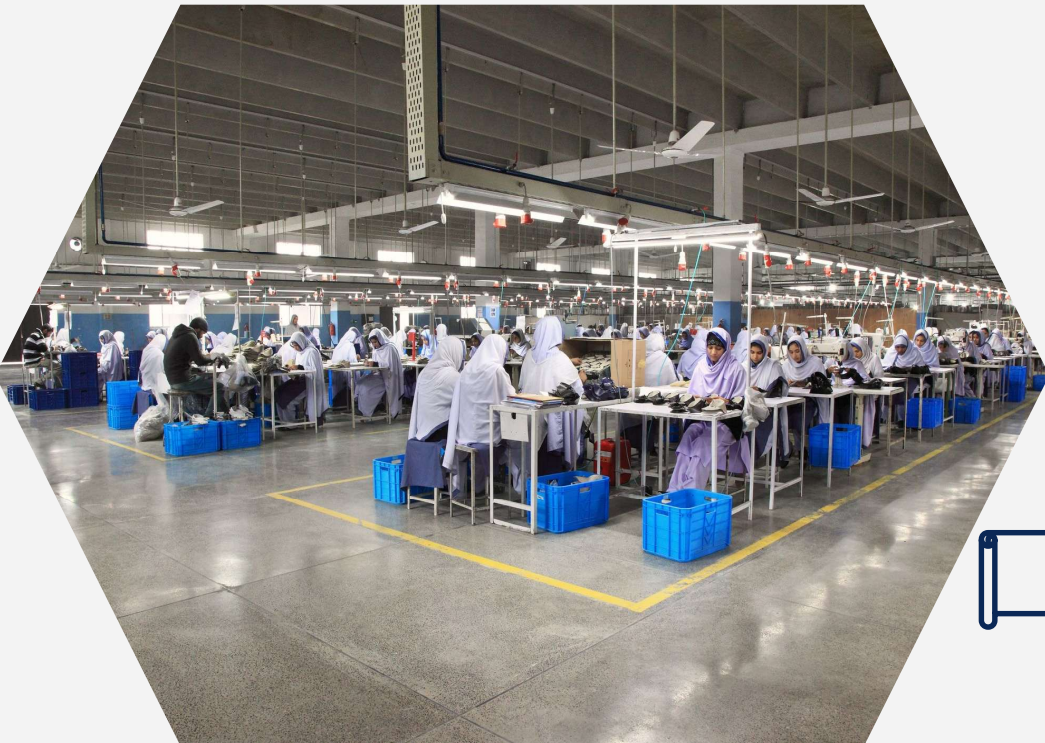


## GOVERNANCE

SGFL's governance model is built on transparency, compliance, and continuous improvement. We are certified under ISO 9001 (Quality), ISO 14001 (Environmental Management), ISO 45001 (Occupational Safety), ISO 17025 (Lab Management), and CTPAT, ensuring operational integrity, risk management, and global trade compliance. Our Business Ethics Policy reinforces a culture of integrity and accountability, upholding full compliance with legal and regulatory frameworks and fostering stakeholder trust through ethical and responsible conduct.

## SOCIAL

SGFL upholds internationally recognized labor and social standards through certifications including SEDEX, BSCI, SLCP, and HIGG FSLM. We promote an inclusive, safe, and respectful workplace guided by ILO conventions and national labor laws. Our workforce reflects global diversity bringing together individuals of various cultures, ethnicities, religions, and nationalities to collectively support the livelihoods of thousands of families. Equal opportunity, gender inclusion, and support for persons with special needs are core pillars of our social responsibility framework.







03

## KEY FINANCIAL HIGHLIGHTS

# ANNUAL FINANCIAL PERFORMANCE HIGHLIGHTS 2024 VS 2023

## Revenue

PKR 17,392 Million

VS  
LY 15,062 Million

## Gross Profit

PKR 2,890 Million

VS  
LY 3,301 Million

## Profit before Levy & Taxation

PKR 1,627 Million

VS  
LY 1,594 Million

## Share of Profit from SLM

PKR 1,323 Million

VS  
LY 474 Million

## Net Profit

PKR 1,105 Million

VS  
LY 1,182 Million

## Earning Per Share

PKR 5.37

VS  
LY 5.75



# FINANCIAL INFORMATION

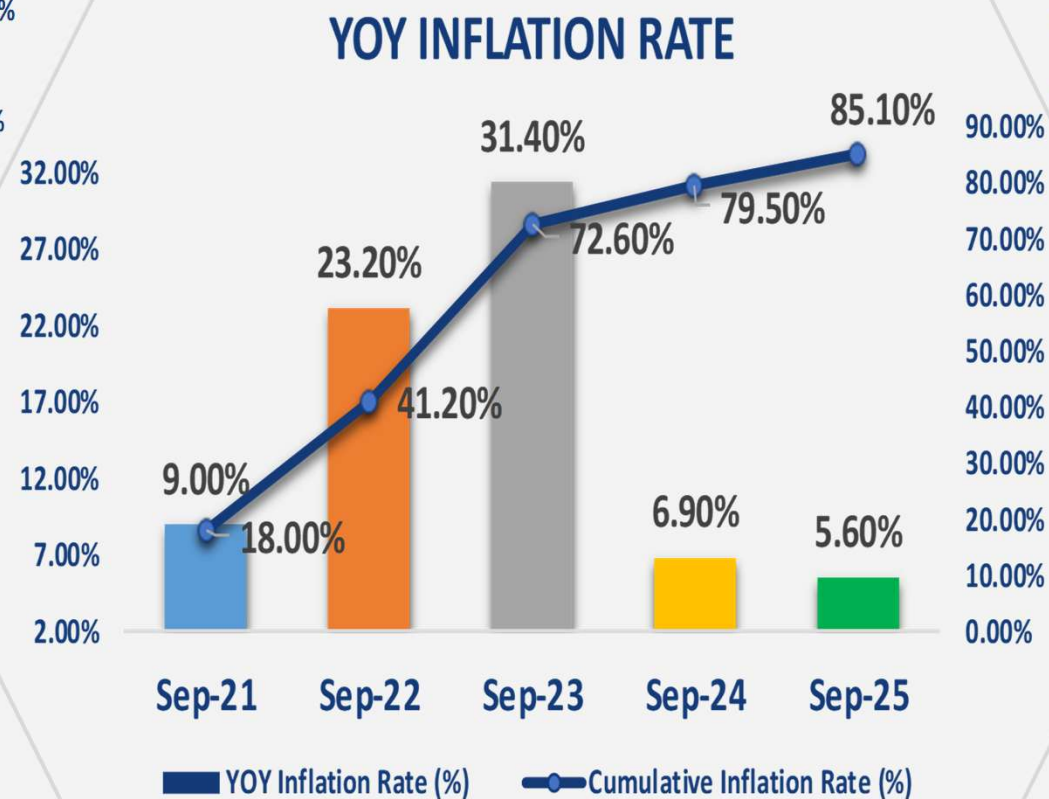
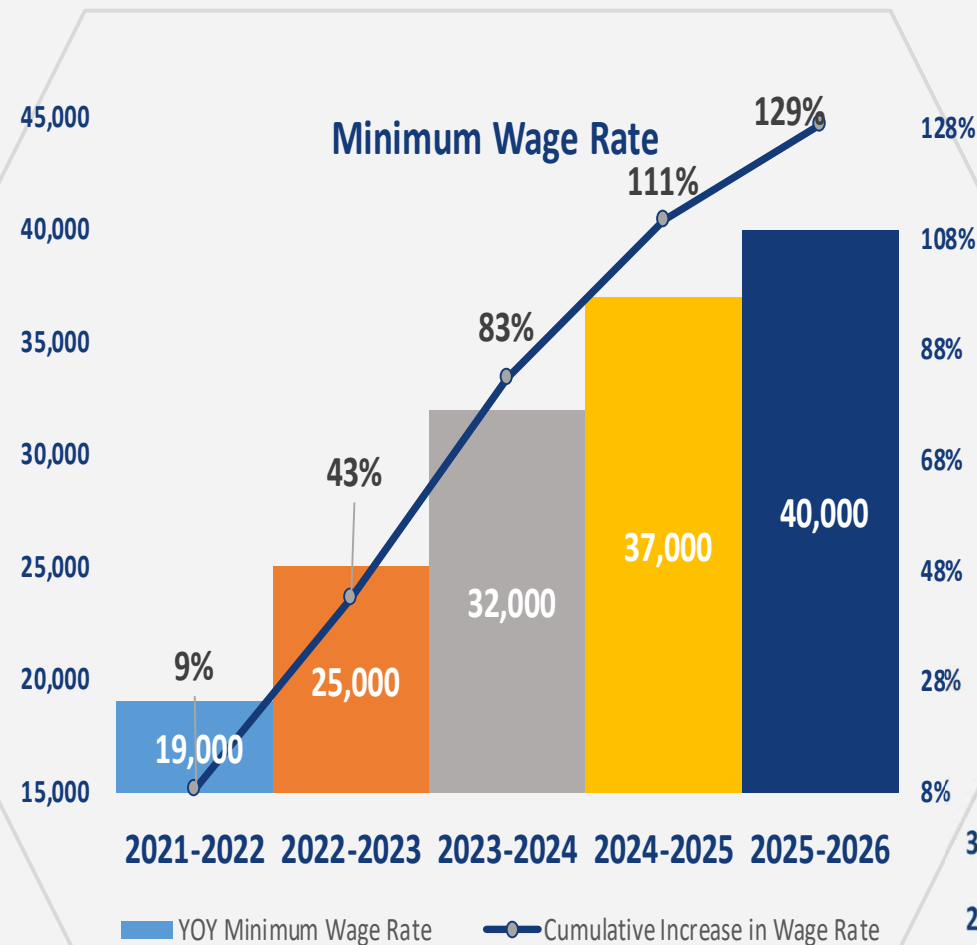
## STATEMENT OF PROFIT OR LOSS

### ANNUAL

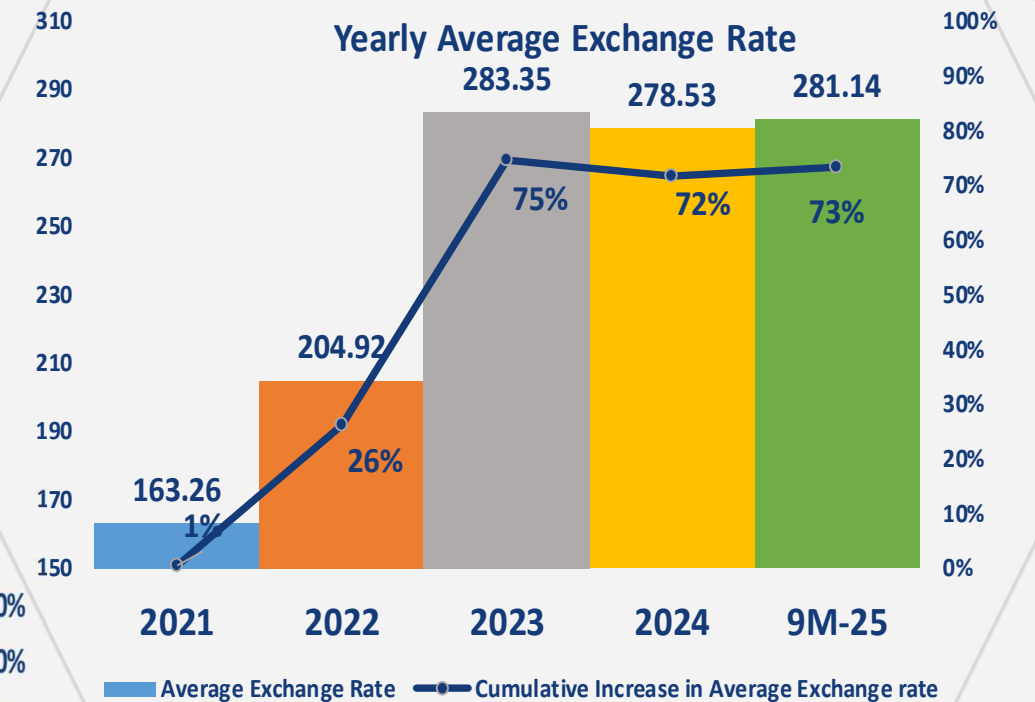


	December 31, 2024		December 31, 2023		Variance	
	Rs. (000)	%age of Revenue	Rs. (000)	%age of Revenue	Rs. (000)	%age
Revenue	17,391,854	100%	15,061,817	100%	2,330,037	15%
Cost of Sales	(14,501,963)	-83%	(11,760,696)	-78%	(2,741,267)	23%
<b>Gross Profit</b>	<b>2,889,891</b>	<b>17%</b>	<b>3,301,121</b>	<b>22%</b>	<b>(411,230)</b>	<b>-12%</b>
Distribution Cost	(1,352,327)	-8%	(1,186,780)	-8%	(165,547)	14%
Admin Expenses	(776,650)	-4%	(671,194)	-4%	(105,456)	16%
Other Expenses	(109,374)	-1%	(88,230)	-1%	(21,144)	24%
Other Income	319,241	2%	772,572	5%	(453,331)	-59%
Finance Cost	(667,078)	-4%	(1,007,721)	-7%	340,643	-34%
<b>Profit before Share of Profit from SLM and Tax</b>	<b>303,703</b>	<b>2%</b>	<b>1,119,768</b>	<b>7%</b>	<b>(1,156,708)</b>	<b>-103%</b>
Share of profit from equity accounted investee	1,323,147	8%	474,039	3%	849,108	179%
<b>Profit before Levy and Taxation</b>	<b>1,626,850</b>	<b>9%</b>	<b>1,593,807</b>	<b>11%</b>	<b>33,043</b>	<b>2%</b>
Provision for Levy and Taxation	(521,613)	-3%	(412,200)	-3%	(109,413)	27%
<b>Profit after Levy and Taxation</b>	<b>1,105,237</b>	<b>6%</b>	<b>1,181,607</b>	<b>8%</b>	<b>(76,370)</b>	<b>-6%</b>
Earnings per Share	5.37		5.75			

# YEARLY INFLATION AND EXCHANGE RATE TREND



\*Year-on-year national inflation rates are obtained from the Pakistan Bureau of Statistics website at the end of each September.



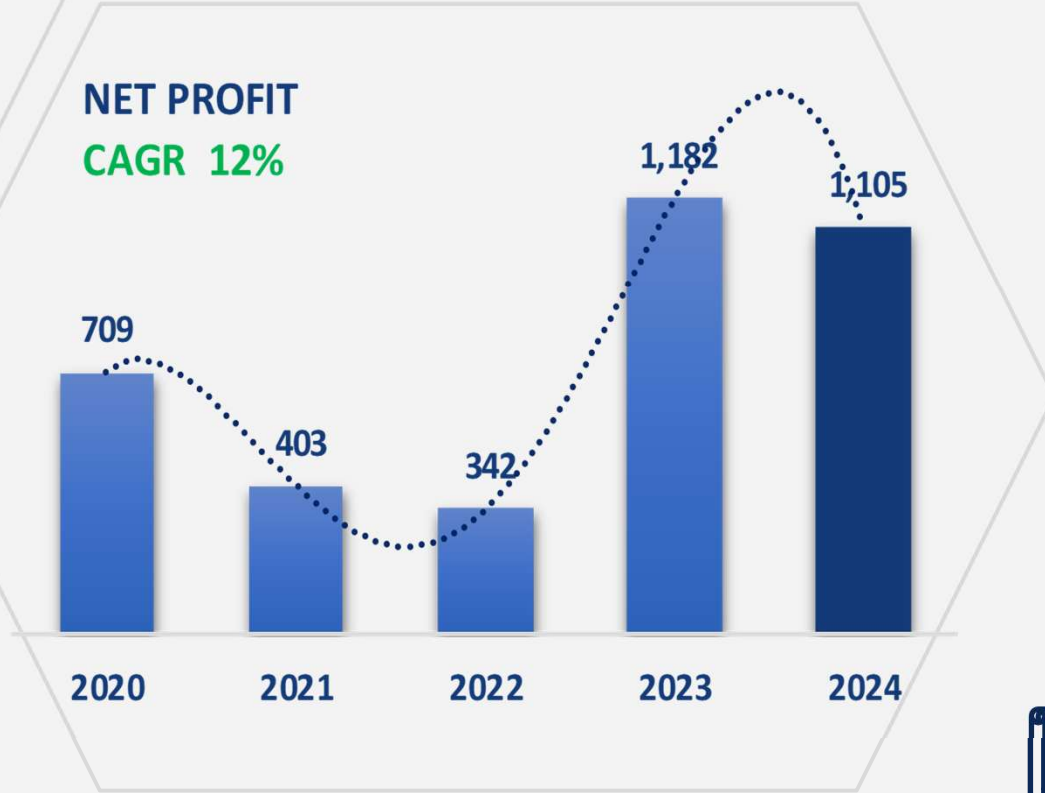
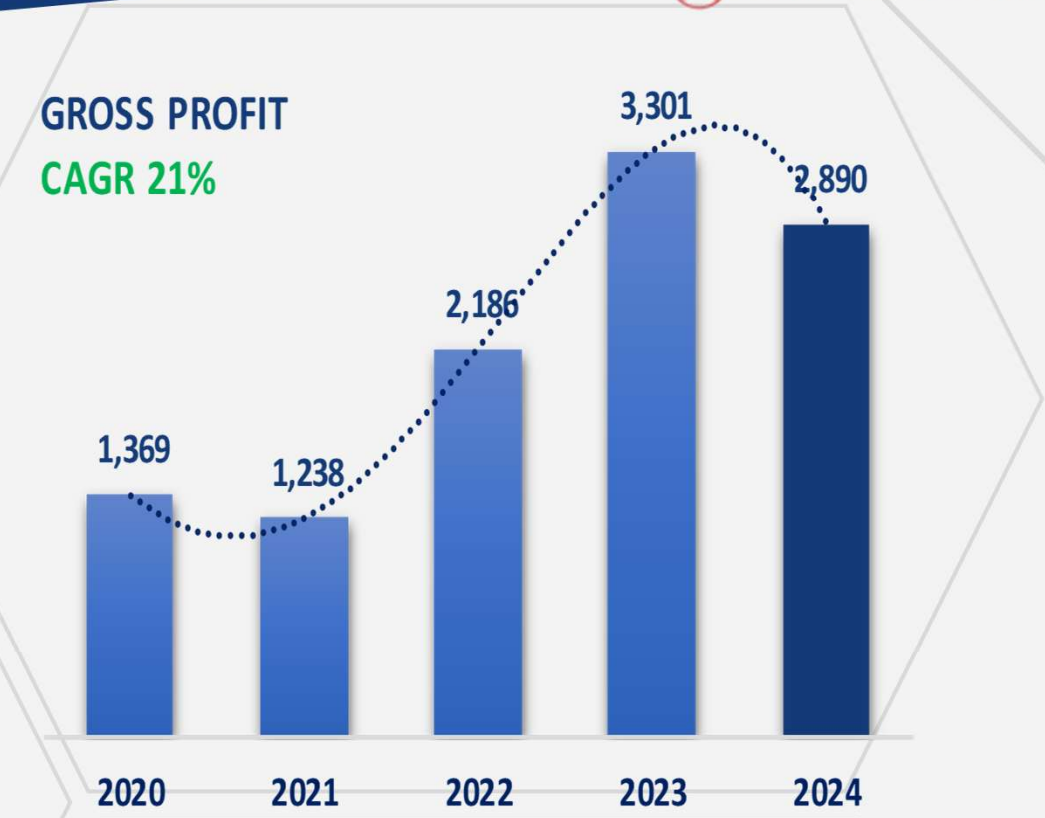
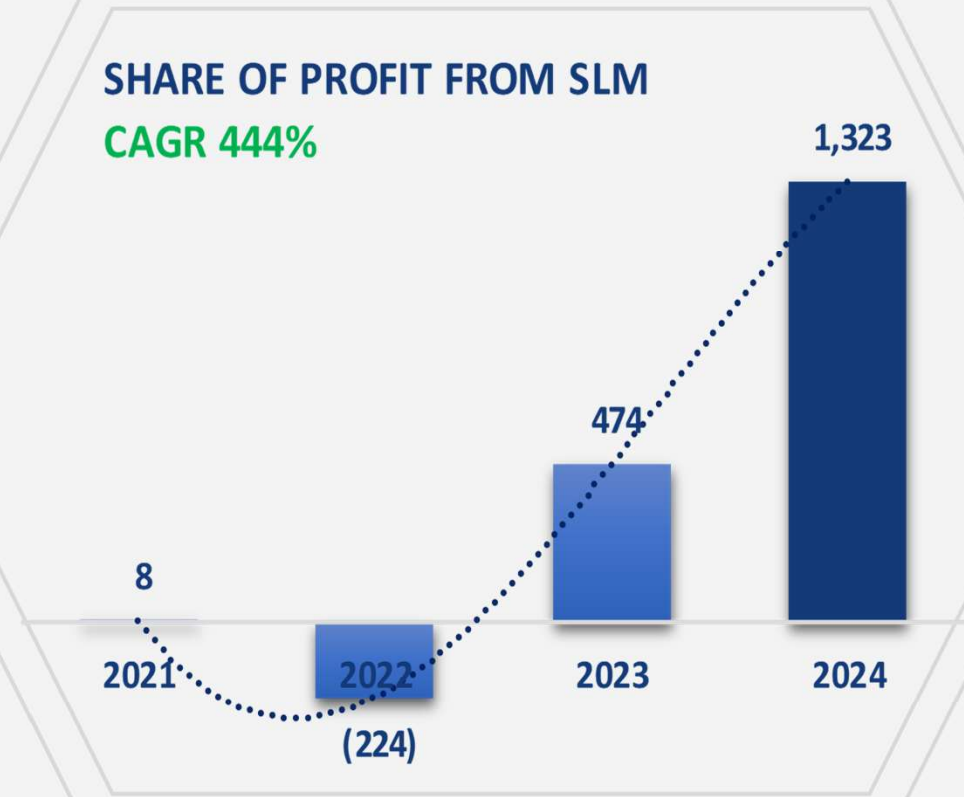
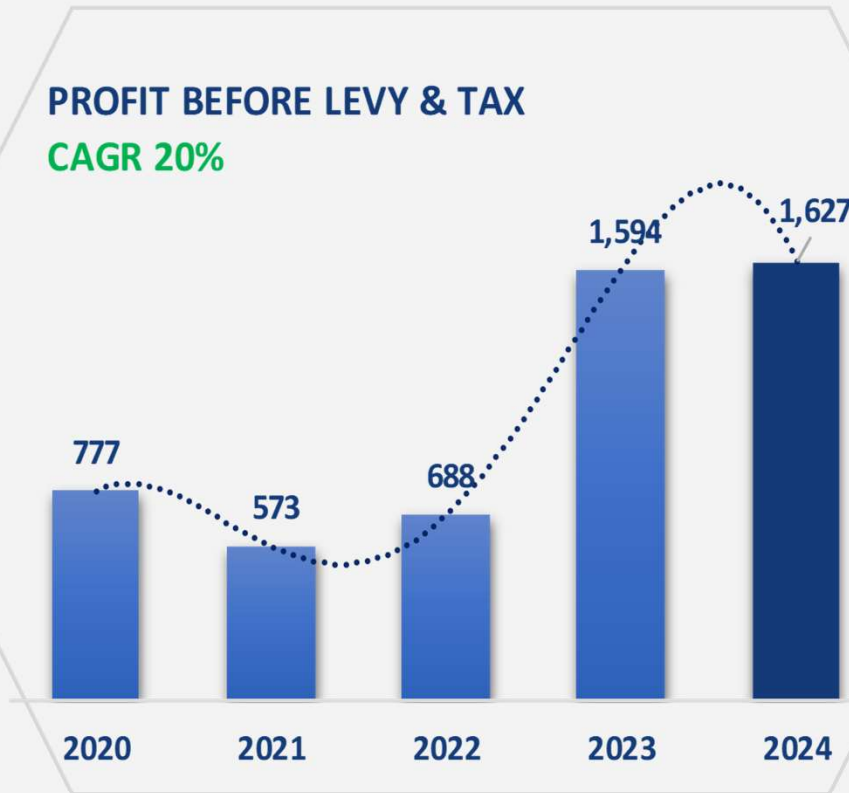
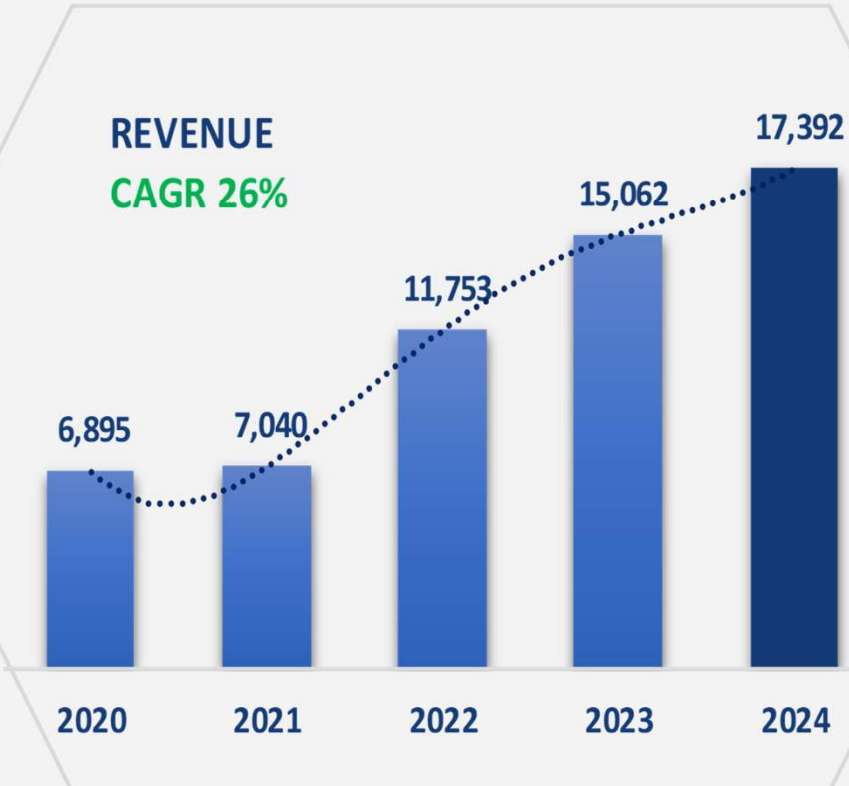
\*The cumulative increase has been calculated using 2020 as the base year.



# FINANCIAL PERFORMANCE ANNUAL FIVE YEAR TREND ANALYSIS

Amount In Millions

 Service Global Footwear Limited



# NINE MONTHS FINANCIAL PERFORMANCE HIGHLIGHTS 2025 VS 2024

## Revenue

PKR 15,186 Million  
VS  
LY 12,951 Million

## Gross Profit

PKR 2,594 Million  
VS  
LY 2,179 Million

## Profit before Levy & Taxation

PKR 2,097 Million  
VS  
LY 1,236 Million

## Share of Profit from SLM

PKR 1,657 Million  
VS  
LY 944 Million

## Net Profit

PKR 1,641 Million  
VS  
LY 817 Million

## Earning Per Share

PKR 7.96  
VS  
LY 3.97



# FINANCIAL INFORMATION

## STATEMENT OF PROFIT OR LOSS

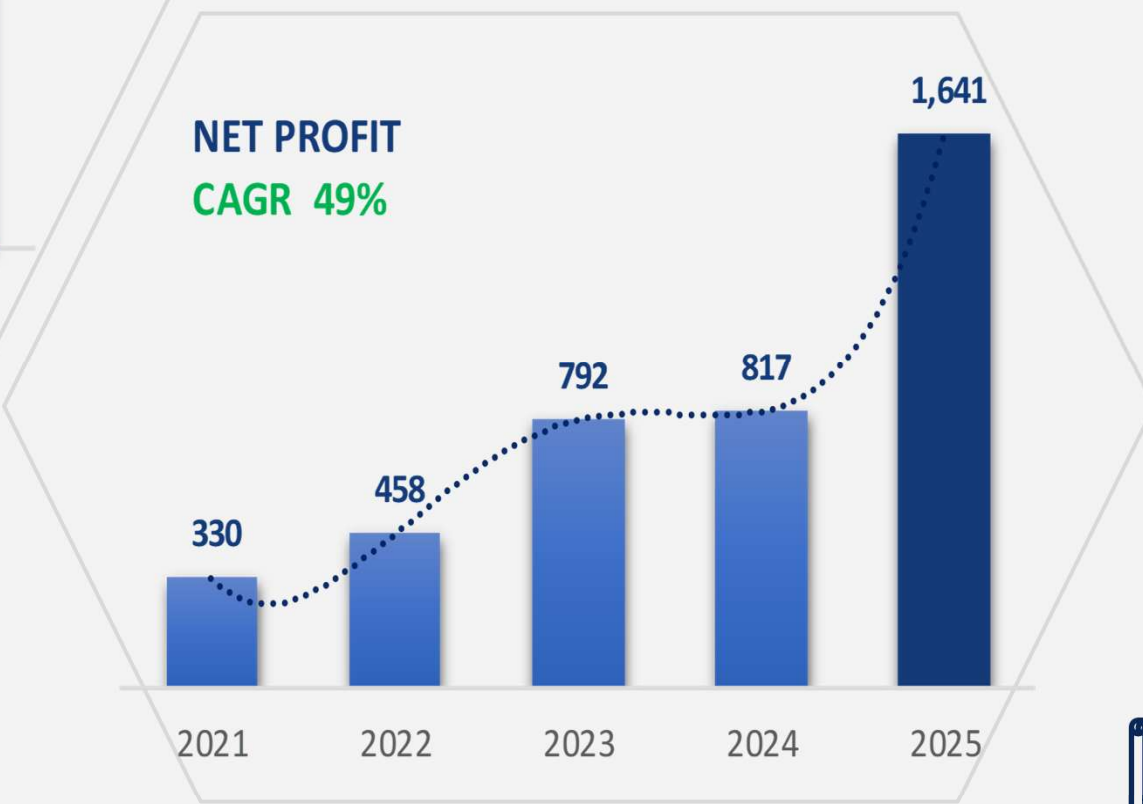
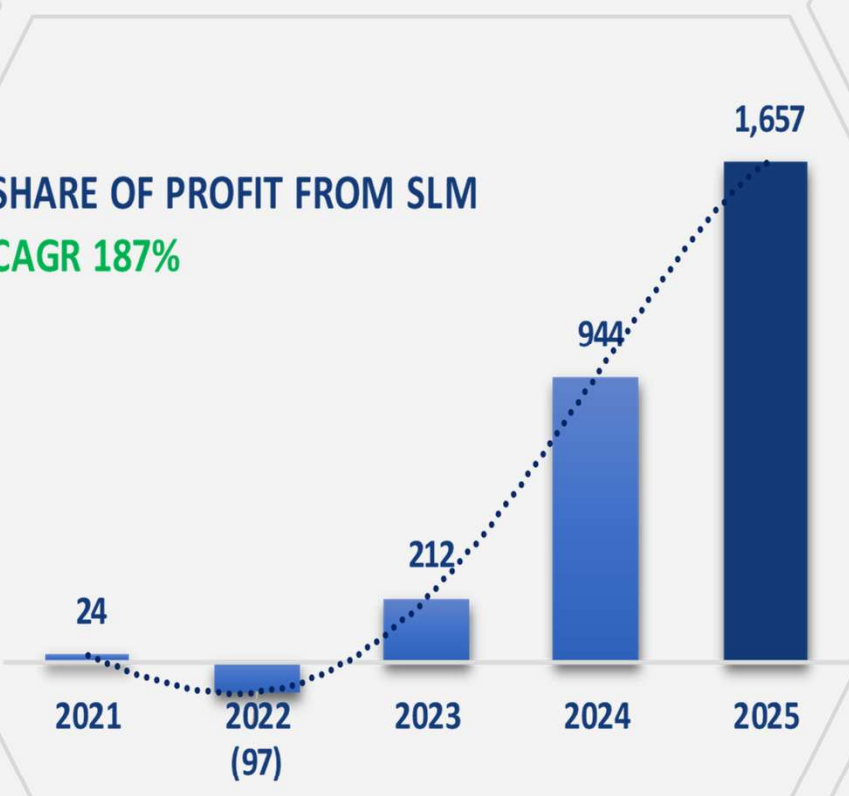
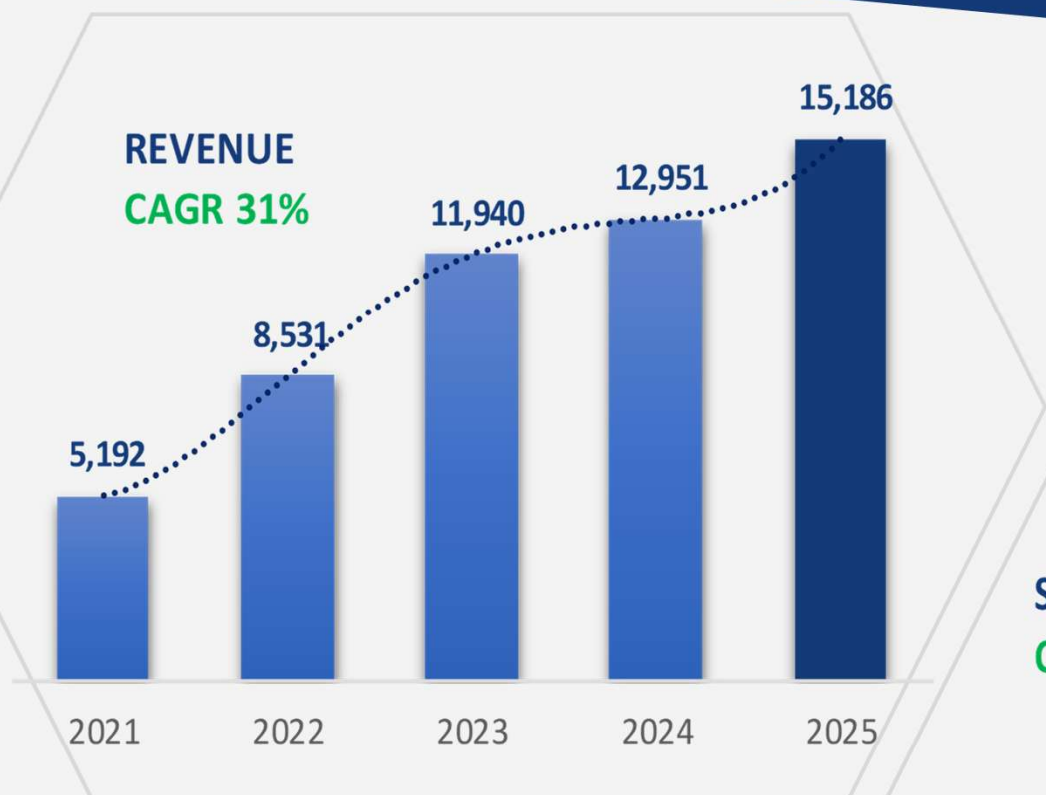
### NINE MONTHS

	September 30, 2025		September 30, 2024		Variance	
	Rs. (000)	%age of Revenue	Rs. (000)	%age of Revenue	Rs. (000)	%age
Revenue	15,186,172	100%	12,951,499	100%	2,234,673	17%
Cost of Sales	(12,591,821)	-83%	(10,772,280)	-83%	(1,819,541)	17%
<b>Gross Profit</b>	<b>2,594,351</b>	<b>17%</b>	<b>2,179,219</b>	<b>17%</b>	<b>415,132</b>	<b>19%</b>
Distribution Cost	(1,147,756)	-8%	(993,740)	-8%	(154,016)	15%
Admin Expenses	(661,198)	-4%	(554,150)	-4%	(107,048)	19%
Other Expenses	(60,407)	0%	(4,302)	0%	(56,105)	1304%
Other Income	103,007	1%	206,742	2%	(103,735)	-50%
Finance Cost	(388,707)	-3%	(541,781)	-4%	153,074	-28%
<b>Profit before share of Profit from SLM and Tax</b>	<b>439,290</b>	<b>3%</b>	<b>291,988</b>	<b>2%</b>	<b>(5,772)</b>	<b>-2%</b>
Share of net profit from equity accounted investee	1,657,387	11%	944,310	7%	713,077	76%
<b>Profit before Levy &amp; Taxation</b>	<b>2,096,677</b>	<b>14%</b>	<b>1,236,298</b>	<b>10%</b>	<b>860,379</b>	<b>70%</b>
Provision for Levy and Taxation	(456,024)	-3%	(418,984)	-3%	(37,040)	9%
<b>Profit after Levy &amp; Taxation</b>	<b>1,640,653</b>	<b>11%</b>	<b>817,314</b>	<b>6%</b>	<b>823,339</b>	<b>101%</b>
Earnings per Share	7.96		3.97			

# FINANCIAL PERFORMANCE NINE MONTHS FIVE YEAR TREND ANALYSIS

Amount In Millions

 Service Global Footwear Limited





# FINANCIAL POSITION OVERVIEW

## SEPTEMBER-25 VS DECEMBER-24

### Equity & Reserves

PKR 8,093 Million  
VS  
7,210 Million

### Long Term Borrowing

PKR 1,108 Million  
VS  
313 Million

### Short Term Borrowing

PKR 8,201 Million  
VS  
9,032 Million

### Fixed Assets

PKR 3,788 Million  
VS  
2,949 Million

### DEBT TO EQUITY RATIO

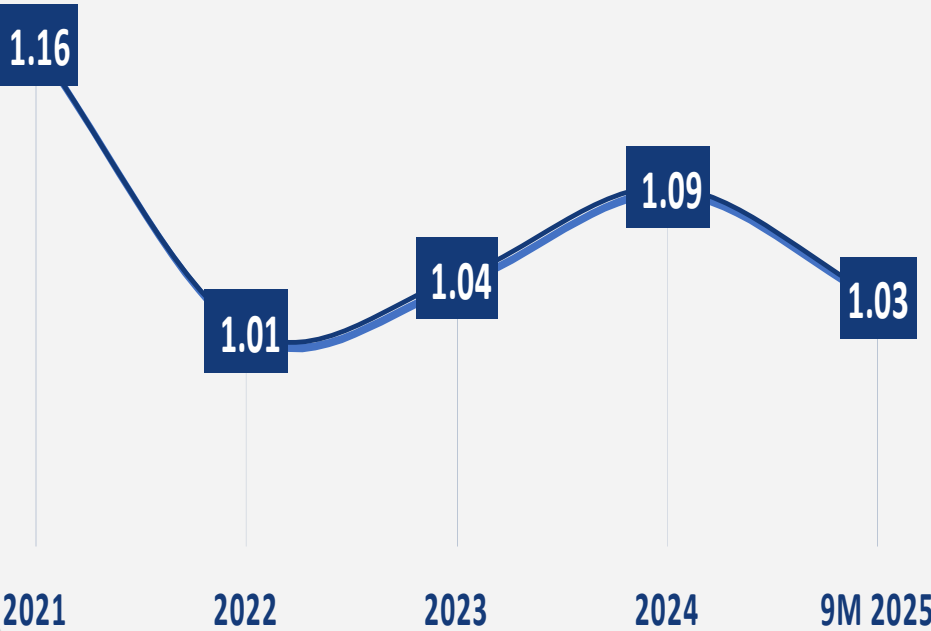
Sep-25 : 12:88  
Dec-24 : 04:96

### CURRENT RATIO

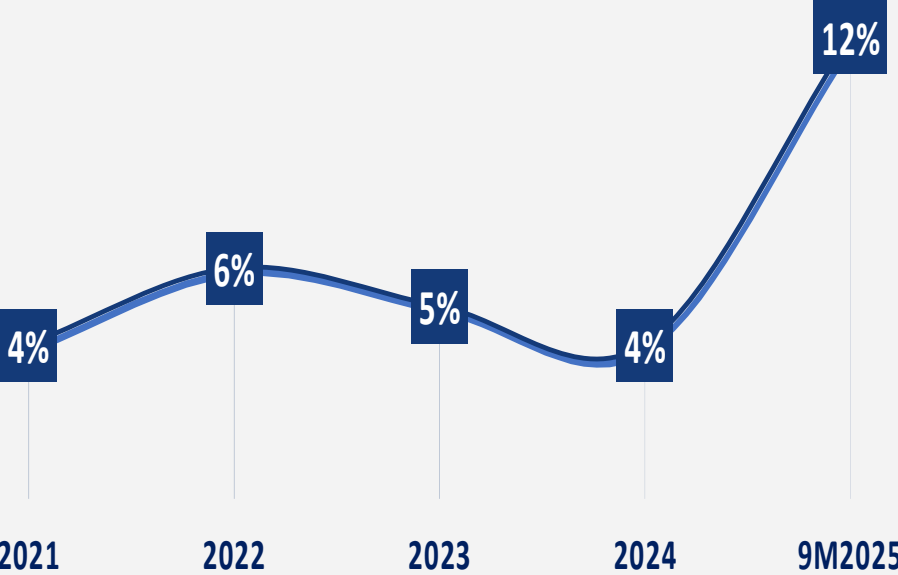
Sep-25 : 1.03  
Dec-24 : 1.09

# FINANCIAL POSITION OVERVIEW 5 YEARLY ANALYSIS

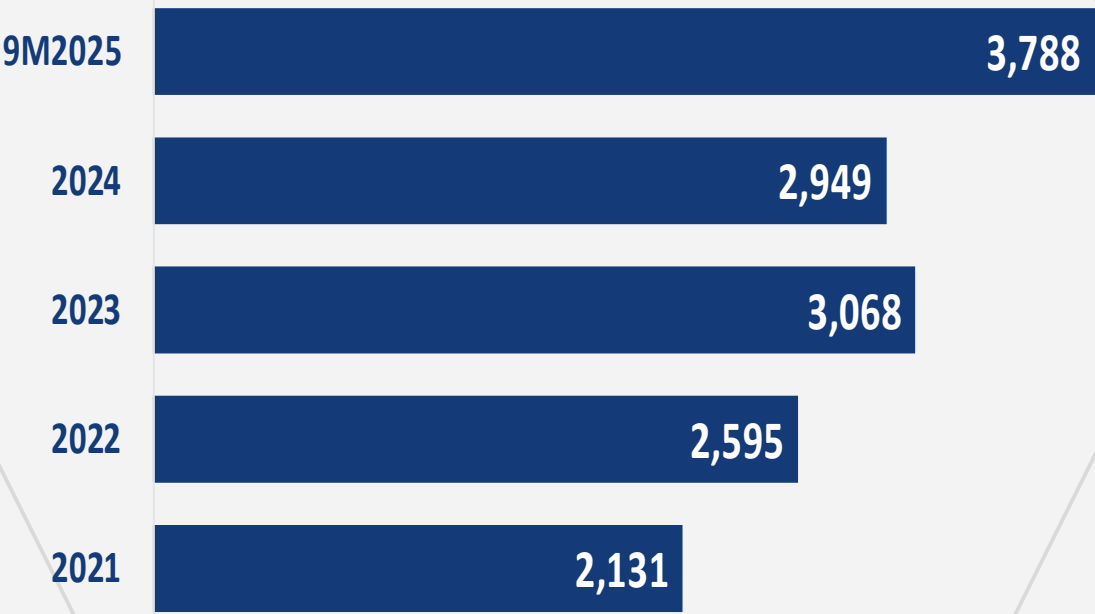
### CURRENT RATIO



### DEBT TO EQUITY RATIO



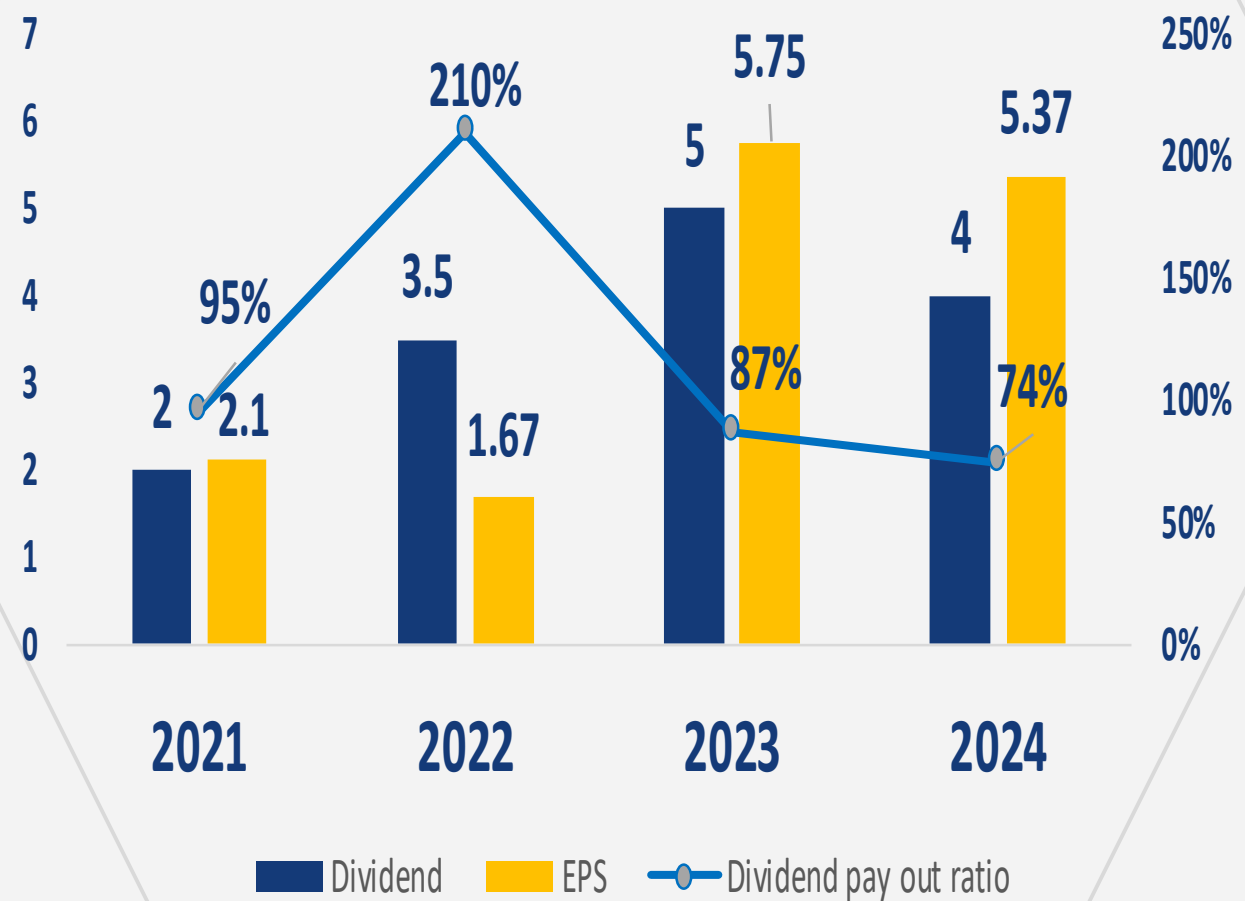
### FIXED ASSETS (Amount in Millions)



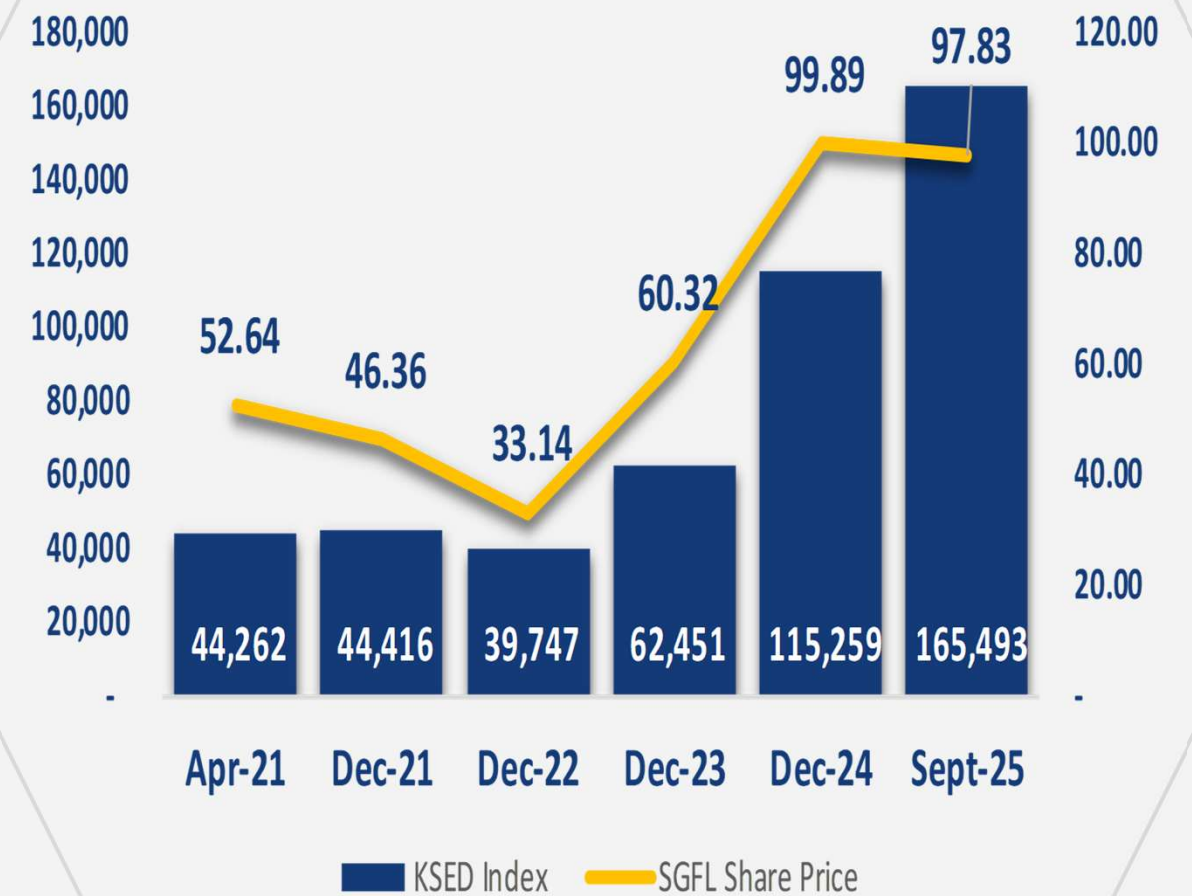
Payment Year	Dividend Payments In Millions
2022	922
2023	823
2024	412
9M2025	824

# FINANCIAL PERFORMANCE

## Dividend Payout Analysis Yearly



## SGFL Share Performance







**04**

**FUTURE OUTLOOK**

# FUTURE OUTLOOK

SGFL remains firmly committed to long-term competitiveness and sustainable growth, guided by three key pillars:

➤ **Market Expansion**

SGFL is proactively engaging new U.S. and EU customers to diversify its portfolio and reduce concentration risks. While buyer sentiment remains cautious, the sales pipeline is robust, and several promising new accounts are expected to materialize in Y-2026.

➤ **Speed to Market Advantage**

Through our China office and newly established mold development workshop in Pakistan, SGFL has strengthened its access to materials and tooling capabilities. These initiatives have reduced development lead times and improved responsiveness, enabling SGFL to serve global customers with greater agility.

➤ **Cost Leadership**

To counter pricing pressure, SGFL has redesigned part of its operation to achieve higher efficiencies with the help of foreign technicians and consultants. This has resulted improving output/person and lowering overheads. SGF is continuously striving for operational discipline and excellence.

## **Outlook for the Year 2026:**

The Company anticipates Y-2026 to remain a challenging yet pivotal year, shaped by continued global demand softness and intense pricing competition. SGFL's strategic focus will remain on cost optimization, productivity enhancement, and customer retention through dependable performance and timely delivery.

The Company is actively pursuing strategic joint venture partnership to strengthen production capabilities and advance expertise.

At the same time, SGFL remains firmly committed to invest in technology, energy efficiency, and sustainability initiatives that reinforce its position as an active global player and Pakistan's leading footwear exporter. Through these continued efforts, the Company aims to create resilient growth and deliver sustainable long-term value to its shareholders and stakeholders alike.





**THANK YOU**

Does anyone have any questions?



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