

الحمد لله الذي  
جعل القرآن الكريم  
سبيلًا للهدى

# Corporate Briefing Session

## 2024 - 2025

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# COMPANY PROFILE

# Introduction



- Bolan Castings Limited is a Public Limited Company and listed on the Pakistan Stock Exchange.
- The Company was incorporated on 15<sup>th</sup> July, 1982 as a Public Limited Company by Pakistan Automobile Corporation Limited (PACO) under the administrative control of Ministry of Production, Government of Pakistan.
- The plant was commissioned in June 1986 with the assistance of Foundry Management & Design Company (FMD), United Kingdom (U.K) and commercial production was started in July, 1986.
- The main business activity of the company is to produce castings of tractors and automobiles parts.
- The Company was privatized and handed over to a group of management under a joint collaboration of Millat Tractors Limited and the employees of Bolan Castings Limited on 13th June, 1993.
- Winner of AGTL's Pride of Performance Award 1987-88
- Winner of MTL's Best Associate Award 1988-89
- Winner of MOP, Govt. of Pakistan's Excellence in Management Award, 1988-89
- Winner of KSE's Top 25 Companies Award, 2001-02
- Winner of MAP's Corporate Excellence Award, 2001-02.
- Securing Fourth, Fifth and Third Positions in Engineering Sector Best Corporate Report Awards 2003, 2004 and 2005 respectively.

# Production Facilities



## **Bolan Castings Limited, Production facilities consist of:**

- Two foundry plants which can produce 13,200 tons per year of castings in grey and ductile iron
- Duplex melting facilities
- Induction Melting
- High pressure moulding line
- Fully computerized green sand plant
- New sand preconditioning plant
- Sand washing plant
- Resin coated sand plant
- Finishing shop for shot blasting, fettling, grinding and painting
- Pattern making through CAD/CAM process
- An ancillary workshop for the fabrication and maintenance

# Group Companies



- Millat Tractors Limited



- Millat Industrial Product Limited



- TIPEG Intertrade DMCC



# Customers



## Tractors

- Millat Tractors Limited
- Al-Ghazi Tractors Limited

## Engineering / Others

- Mecas Engineering Limited
- Infinity Engineering Limited

## Automobiles

- Hino Pak Motors Ltd.
- Ghandhara Nissan Ltd.
- Ghandhara Industries Ltd.
- Master Motors Corp. Ltd.
- Afzal Motors (Daewoo)



# Products Gallery



MF CYLINDER BLOCK



MF CYLINDER HEAD



MF CENTER HOUSING



MF TRANSMISSION CASE



MF AXLE HOUSING 240 RH



MF AXLE HOUSING 240 LH



MF AXLE HOUSING 385 RH



MF AXLE HOUSING 385 LH



MF HYDRAULIC LIFT COVER



HINO BRAKE DRUM 4011



FIAT FRONT AXLE SUPPORT



HINO BRAKE DRUM 3500



MF AXLE SUPPORT 385



MF FRONT AXLE SUPPORT 240



MF OIL SUMP 240



HINO BRAKE DRUM 4021

# ECONOMIC OVERVIEW

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## FOR THE YEAR ENDED JUNE 30, 2025

- In FY 2025, Pakistan's economy showed modest stabilization with GDP growth of 2.68%, lower inflation, and a rise in per capita income to US\$1,824.
- The agriculture sector grew only 0.36%, while the tractor industry declined by 36.4%, hit by liquidity shortages, weak farm economics, and delayed tax refunds.
- Bolan Castings Limited's production fell to 3,534 tons (from 7,228 tons) and sales to 3,716 tons (from 6,852 tons) due to reduced demand, leading to temporary production suspensions.
- The Punjab Government's subsidized tractor scheme for FY 2026 may boost sector demand and offer recovery opportunities for BCL if implemented effectively.

# BUSINESS REVIEW

## BUSINESS REVIEW

### FOR THE YEAR ENDED JUNE 30, 2025

- Pakistan's economy showed gradual recovery in FY 2025, but the agriculture sector underperformed, leading to a sharp downturn in the tractor industry and allied sectors such as Bolan Castings Limited (BCL).
- Production fell by 51% to 3,534 tons and sales declined by 46% to 3,716 tons due to weak agricultural demand, policy inconsistencies, liquidity issues, and reduced tractor orders from key customers.
- Despite these challenges, BCL contained its pre-tax loss to Rs. 0.555 million, with sales revenue falling 49% to Rs. 1,712.642 million, aided by cost-control measures and local material substitution.

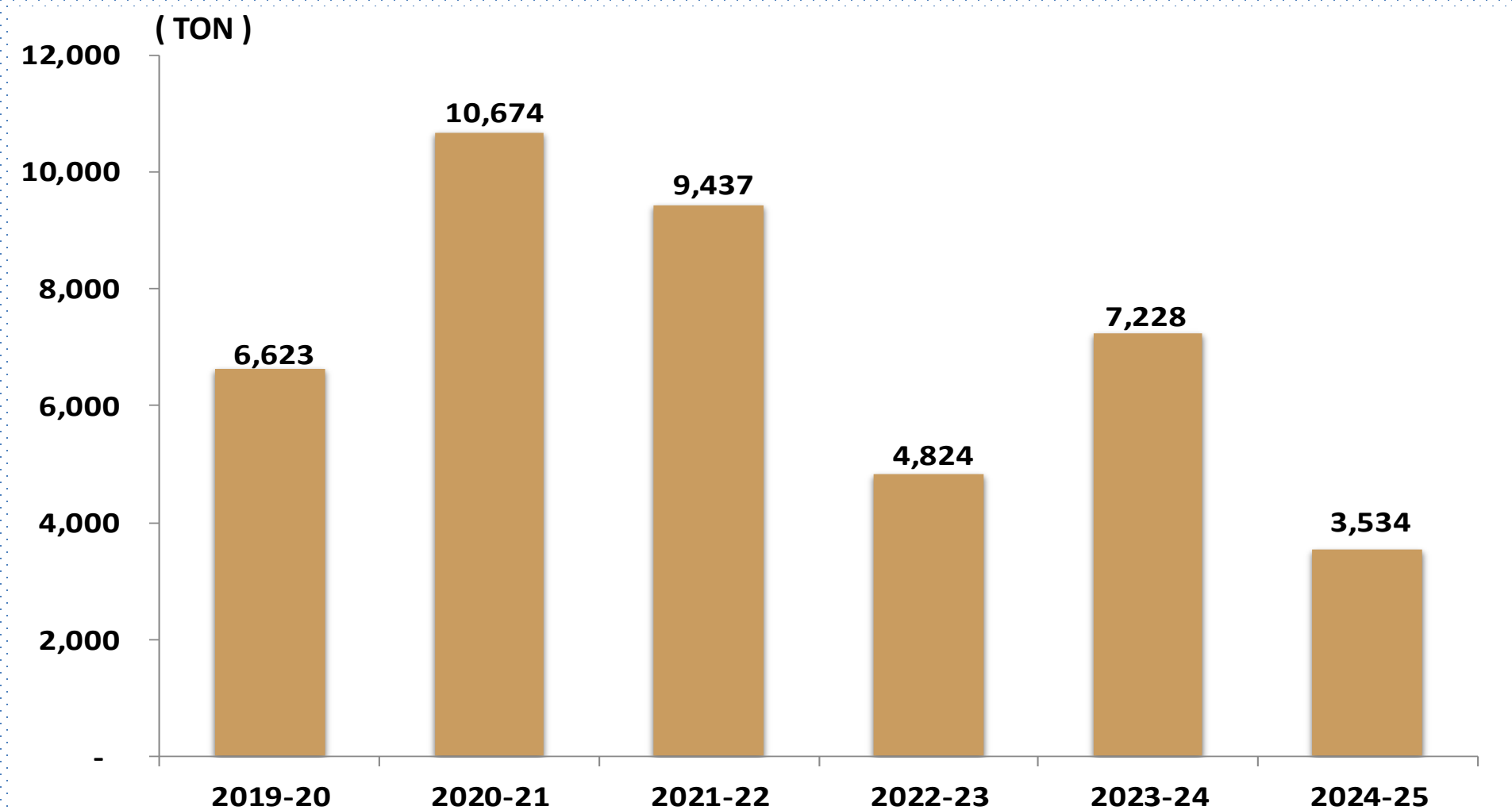
# FINANCIAL HIGHLIGHTS

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Year ended 30th June	(Rupees in thousand)					
	2025	2024	2023	2022	2021	2020
<b>(LOSS) / INCOME</b>						
Revenue from contracts with customers	1,712,642	3,390,175	2,164,908	2,750,181	2,418,800	1,332,568
Gross Profit / (Loss)	1,555,890	580,239	206,946	215,208	303,301	(88,132)
Operating Profit / (Loss)	34,316	385,009	106,619	106,436	223,914	(181,287)
(Loss) / Profit before income tax	(555)	319,403	27,486	54,725	171,092	(259,617)
(Loss) / Profit for the year	(19,145)	118,667	(24,725)	15,321	132,380	(271,688)
<b>FINANCIAL POSITION</b>						
Current Assets	585,097	768,392	641,121	820,122	668,321	561,021
Less: Current Liabilities	445,477	563,469	701,012	890,405	740,080	724,315
Net Working Capital	139,619	204,923	(59,891)	(70,283)	(71,759)	(163,294)
Property, Plant and Equipment	142,688	159,519	170,928	187,096	206,739	228,901
Others-Non Current Assets	68,993	60,033	117,472	140,730	136,531	143,193
	351,300	424,475	228,510	257,542	271,511	208,800
Less: Long Term Debts	-	-	-	-	24,904	17,889
Other Liabilities	29,938	88,927	28,562	28,855	39,085	96,518
<b>Shareholders' Equity</b>	<b>321,362</b>	<b>335,548</b>	<b>199,947</b>	<b>228,687</b>	<b>207,523</b>	<b>94,393</b>
<b>REPRESENTED BY:</b>						
Share Capital	114,725	114,725	114,725	114,725	114,725	114,725
General Reserves	424,500	424,500	424,500	424,500	424,500	424,500
Unrealized Gain on Long Term Investment	35,371	31,875	13,475	16,350	17,210	11,960
Premium on issuance of Right Share	12,156	12,156	12,156	12,156	12,156	12,156
Unappropriated (accumulated loss) / profit	(265,390)	(247,708)	(364,909)	(339,044)	(361,068)	(468,948)
<b>Net Capital Employed</b>	<b>321,362</b>	<b>335,548</b>	<b>199,947</b>	<b>228,687</b>	<b>207,523</b>	<b>94,393</b>
<b>KEY RATIOS</b>						
Current Ratio	1.31:1	1.36:1	0.91:1	0.92:1	0.90:1	0.77:1
Gross Profit / (Loss) (%)	9.15	17.12	9.56	7.83	12.54	(6.61)
Return on Equity (%)	(5.96)	35.37	(12.37)	6.70	63.79	(287.83)

# GRAPHICAL ILLUSTRATION

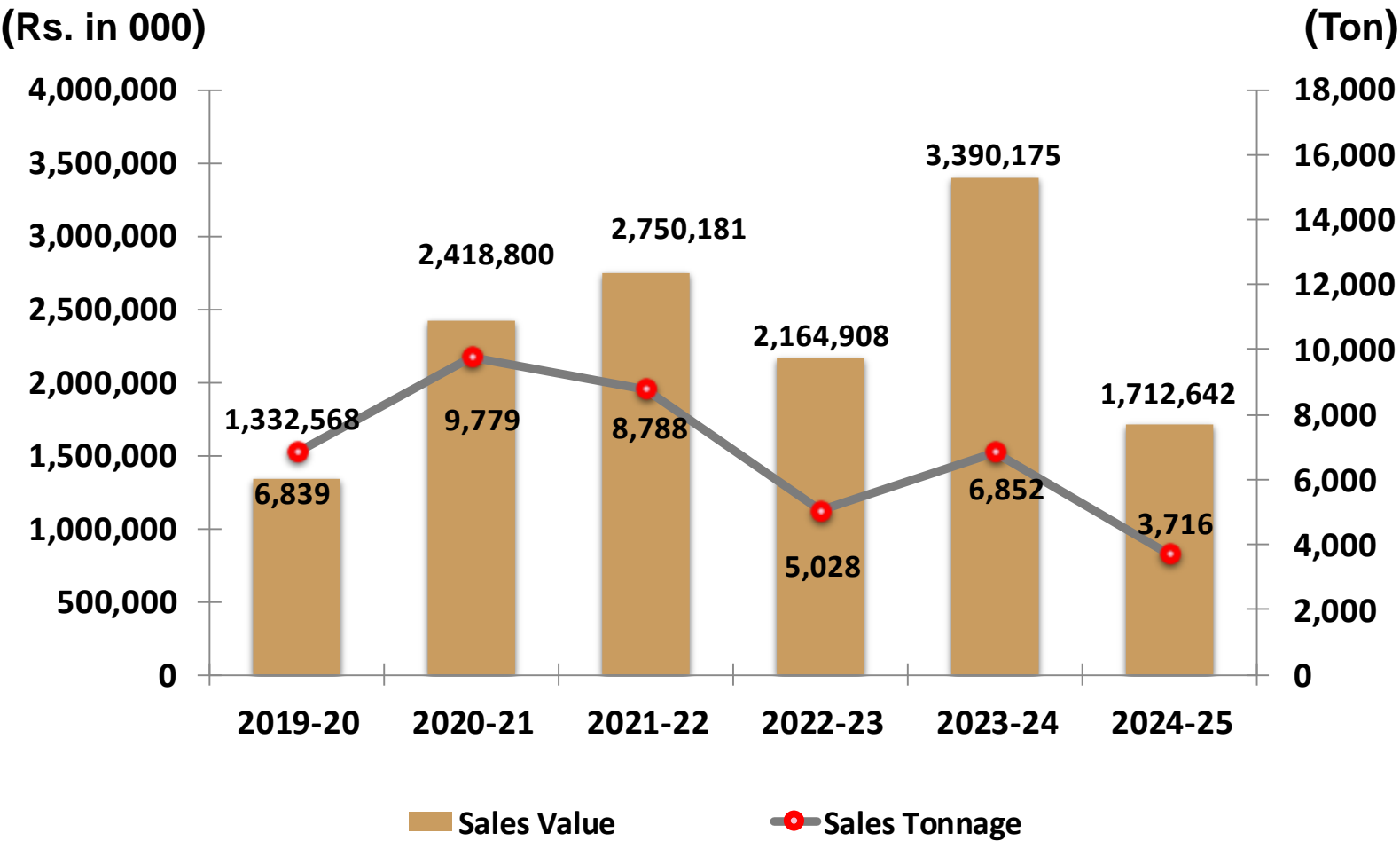
## Production (Ton)





# GRAPHICAL ILLUSTRATION

## Sales Value – Sales Tonnage

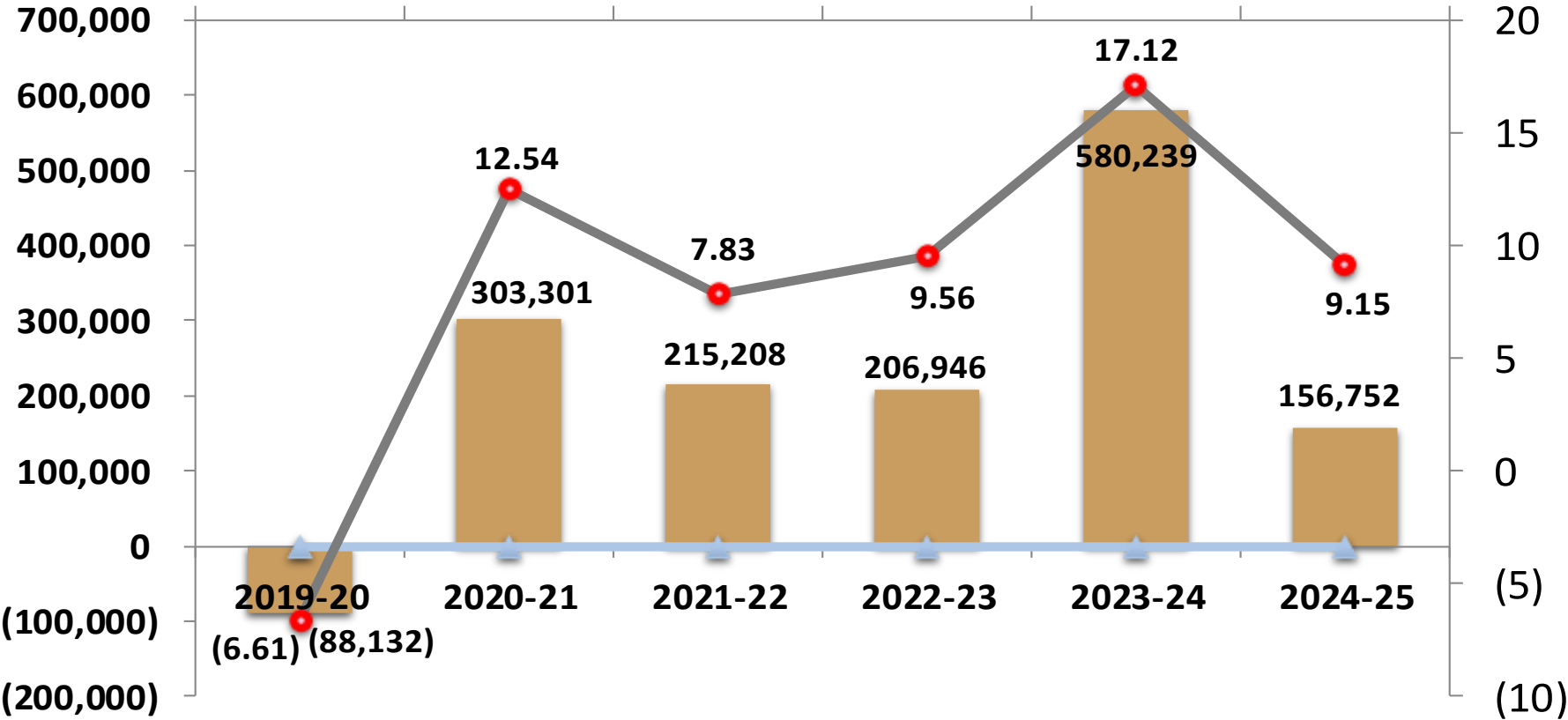


# GRAPHICAL ILLUSTRATION

## Gross Profit (Loss)–GP Margin

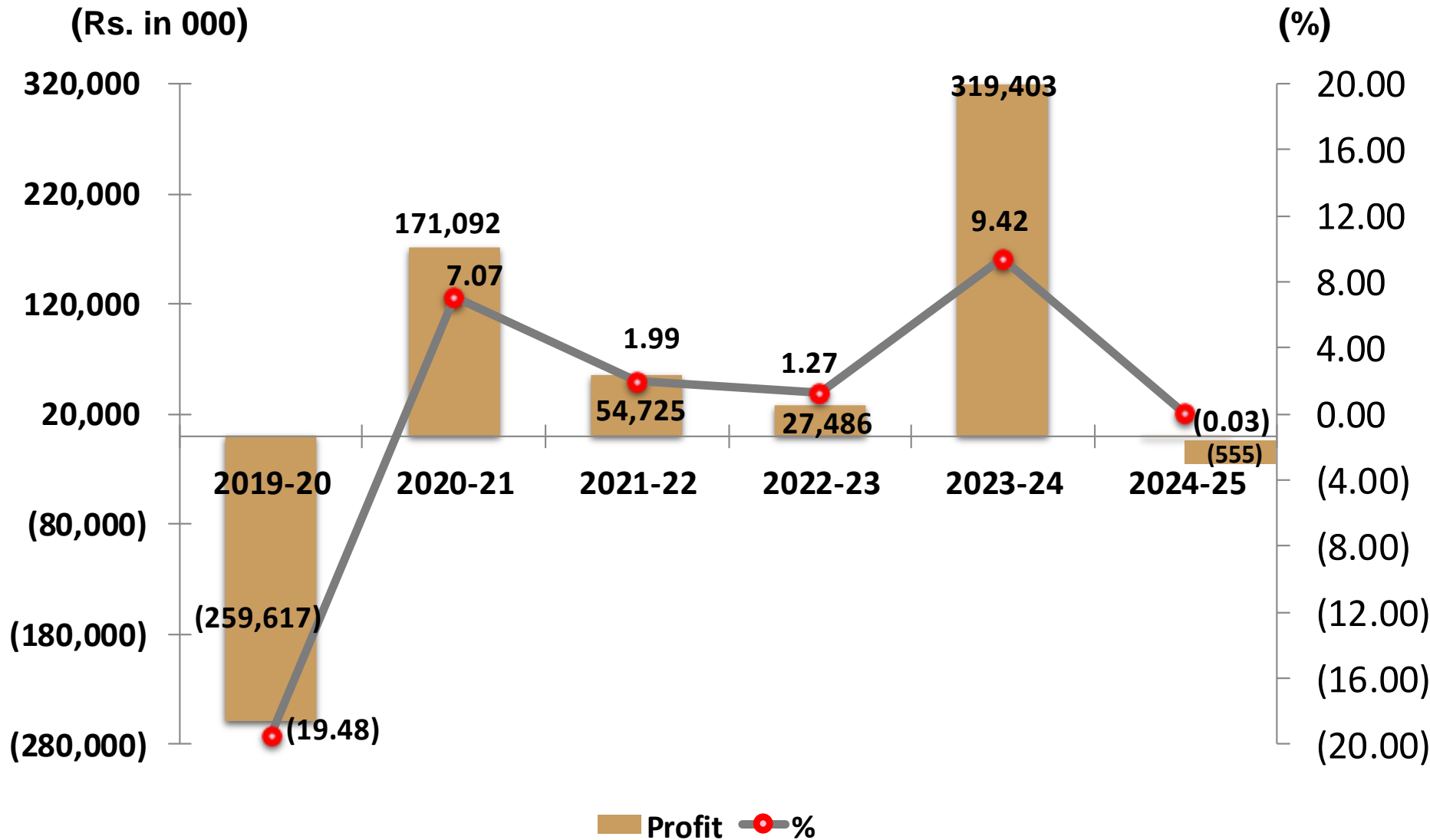
(Rs. in 000)

(%)



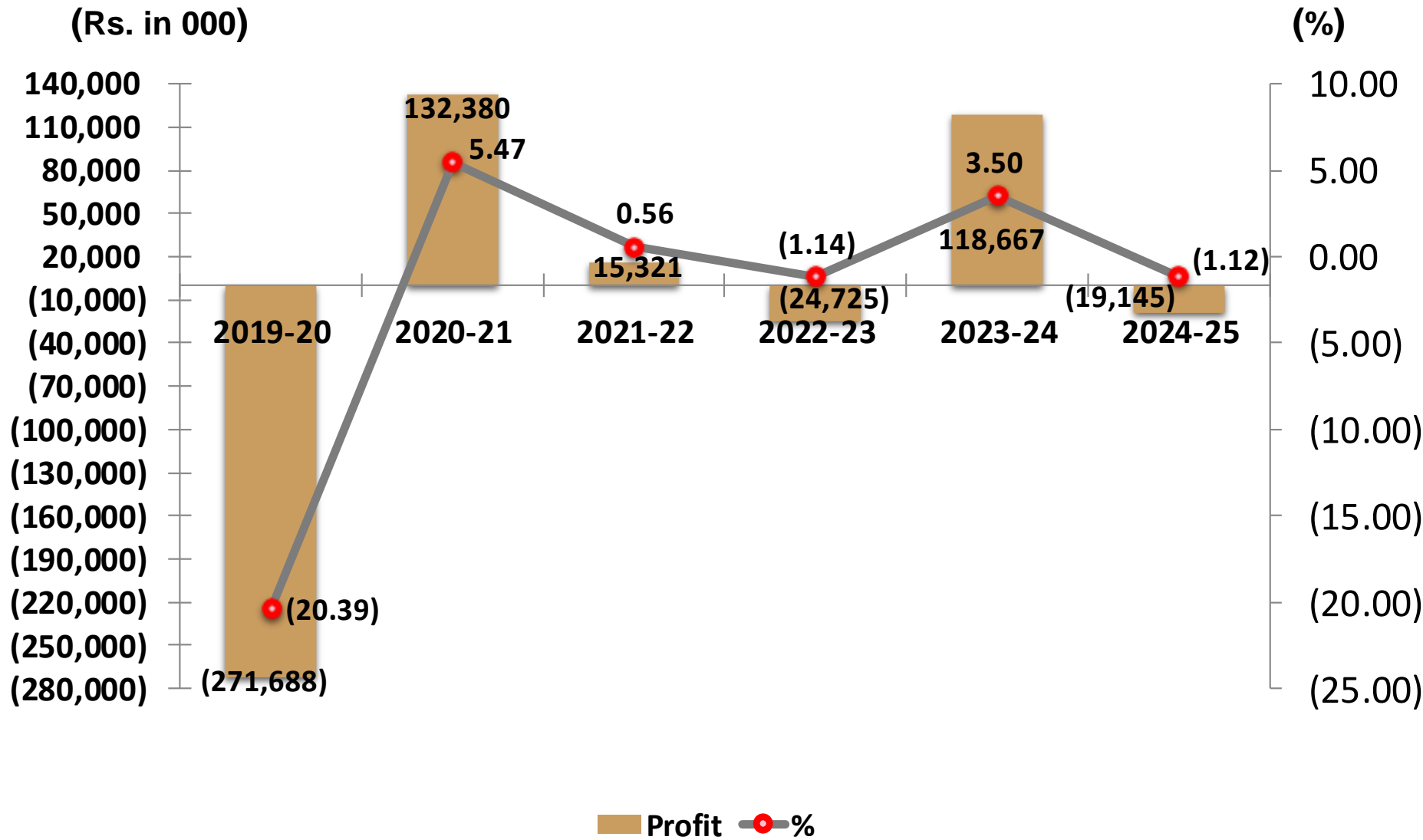
# GRAPHICAL ILLUSTRATION

## Pre Tax Profit (Loss) / Profitability



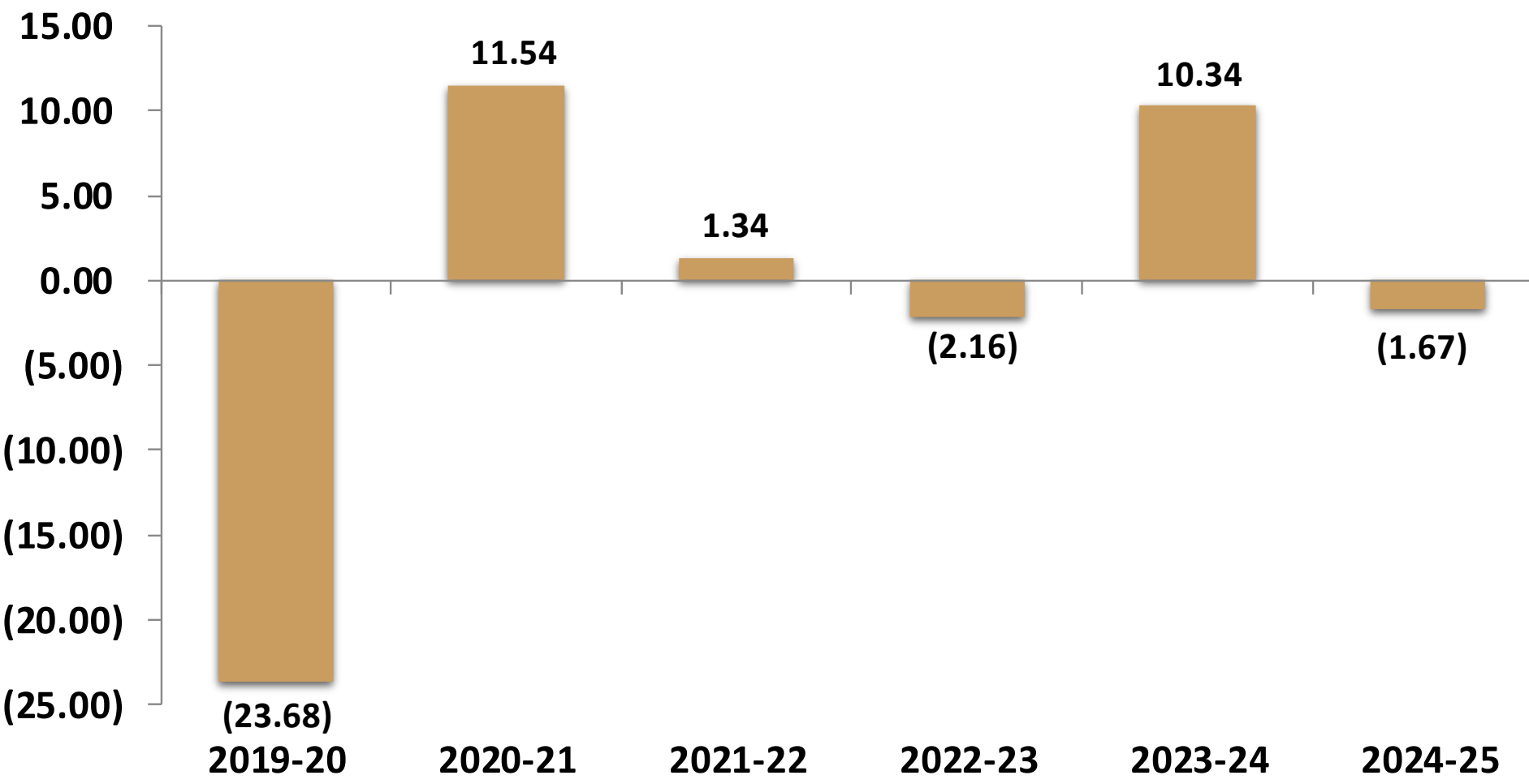
# GRAPHICAL ILLUSTRATION

## Post Tax Profit (Loss)/Profitability

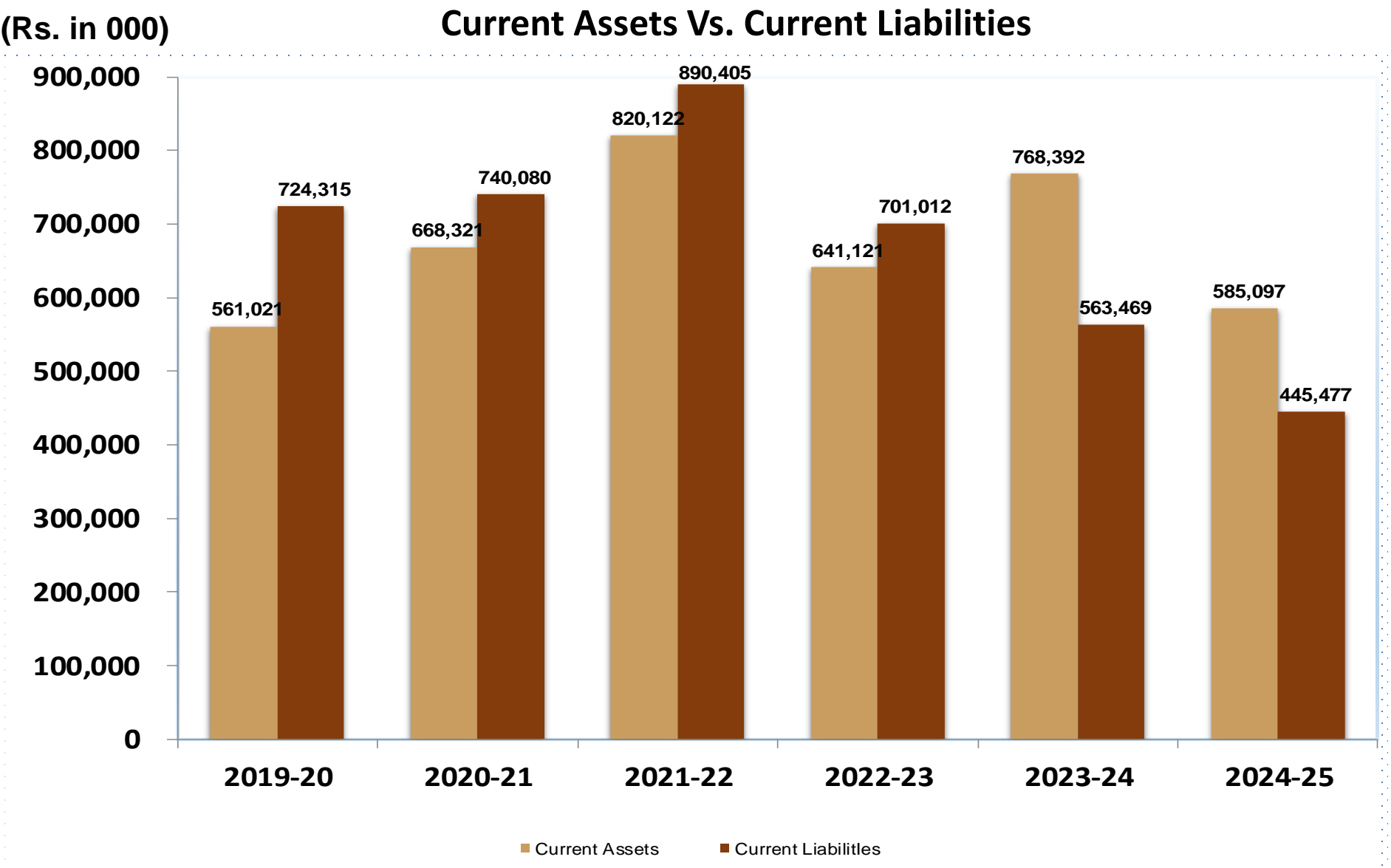


# GRAPHICAL ILLUSTRATION

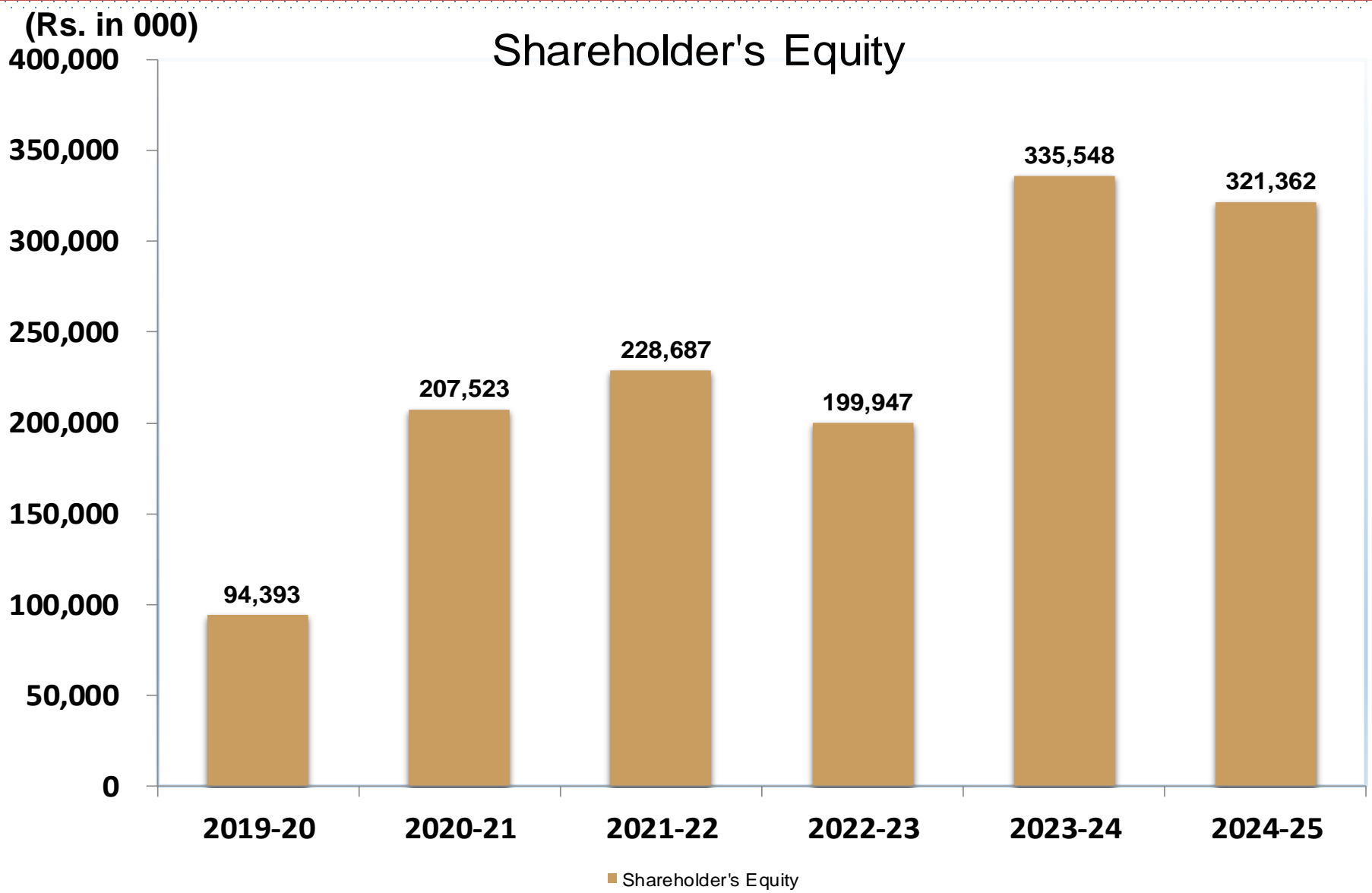
## Earnings Per Share (Rs.)



# GRAPHICAL ILLUSTRATION

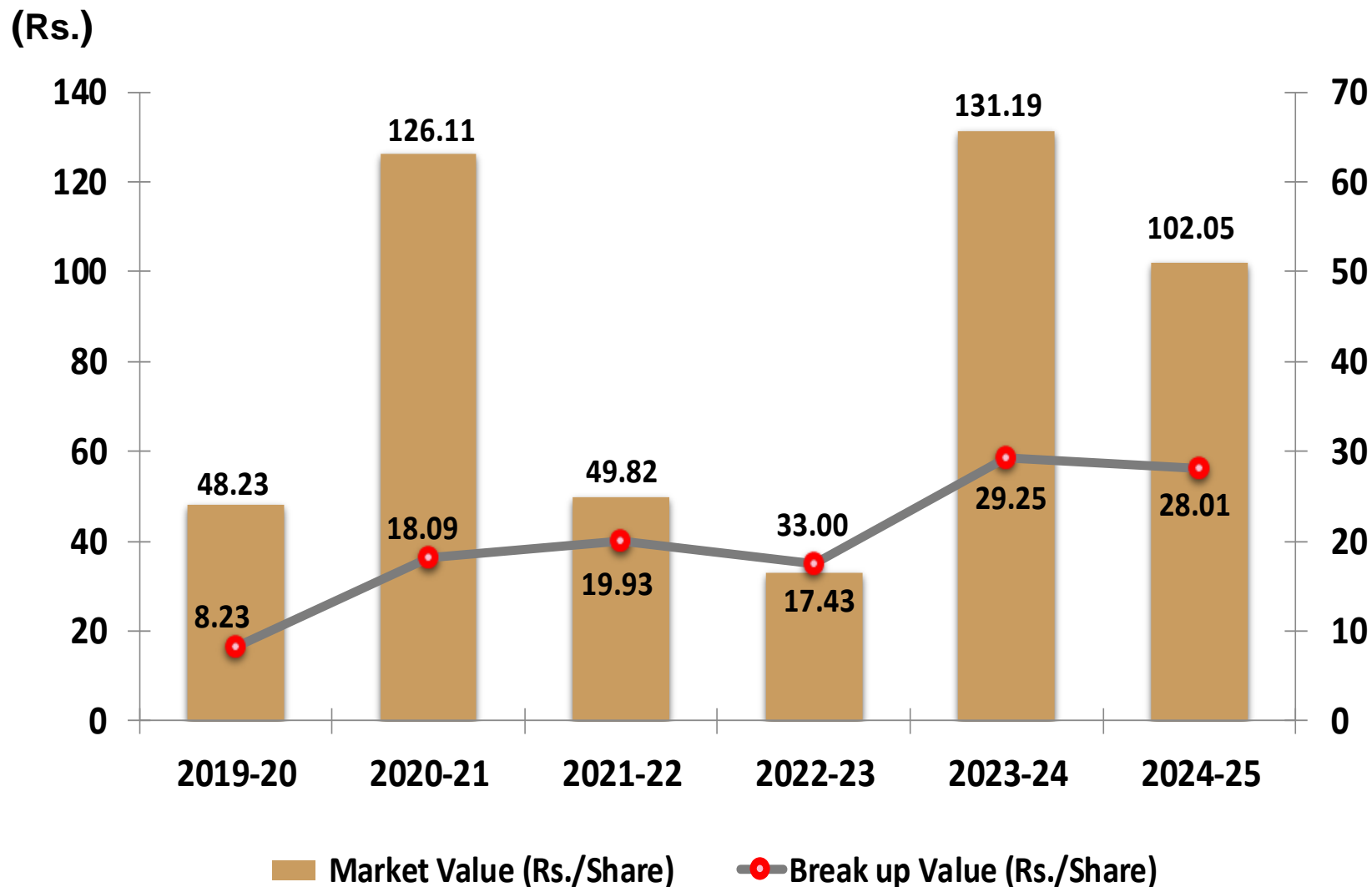


# GRAPHICAL ILLUSTRATION



# GRAPHICAL ILLUSTRATION

## Market Value Vs. Breakup Value of Shares





# FUTURE PROSPECTUS

Government initiatives aimed at supporting the agriculture sector particularly the upcoming Punjab Government's Green Tractor Subsidy Scheme are expected to revive demand in the tractor industry and allied businesses. Bolan Castings Limited is well positioned to benefit from these developments by enhancing production capacity utilization and maintaining strong cost-control measures, thereby strengthening its ability to overcome challenges and seize future opportunities.

# Q & A Session

# Thank You