



# BML

بنک مکرمہ  
Bank Makramah Ltd.

Ref: BML/CSD/2025/11-25

November 19, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir / Madam,

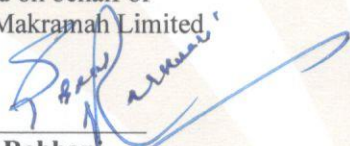
In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Book, we hereby convey the following information:

1. Consequent to the filing of the Scheme of Arrangement filed under Sections 279 to 283 and 285(8) of the Companies Act, 2017, between Bank Makramah Limited and Global Haly Development Limited (GHDL), for the restructuring of Bank Makramah Limited (BML) before the Honourable Islamabad High Court ("Court"), the Court has graciously passed an order granting its sanction for the Scheme ("Order"). Following such sanction of the Scheme, BML will now be compliant with the minimum capital requirement (MCR) prescribed by the State Bank of Pakistan.
2. Pursuant to the sanction of the Scheme the following shall take effect:
  - a) Issuance and allotment of fully paid ordinary shares of BML to the GHDL shareholders.
  - b) Reduction of the share capital of BML through cancellation of the Share Capital Unrepresented by Available Assets.
  - c) Issued and Paid-up Share Capital of BML shall be (and shall be deemed to have been) Rs. 10,000,000,000/- (Rupees Ten Billion) divided into 1,000,000,000 (One Billion) ordinary shares of Rs. 10/- (Rupees Ten) each as of the Effective Date.
3. To give effect to the Scheme of Arrangement, book closure will be announced in due course after consultation with the Exchange.
4. The Order can be viewed on the Website of the Islamabad High Court [https://mis.ihc.gov.pk/attachments/judgements/189089/1/189089\\_638991399946991320.pdf](https://mis.ihc.gov.pk/attachments/judgements/189089/1/189089_638991399946991320.pdf)

You may disseminate this information to the TRE certificate holders of the Exchange accordingly.

Yours truly,

For and on behalf of  
Bank Makramah Limited,

  
**Assad Rabbani**  
Company Secretary



Copy to:

- i. The Director (Enforcement), Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.
- ii. The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- iii. The Director, Banking Supervision Department – 2, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.

Head Office:

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