



Ghani Global Group

# GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/CORP/PSX-27

November 19, 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road - Karachi.

## DECISIONS OF THE BOARD OF DIRECTORS MEETING

Dear Sir,

Ghani Chemical Industries Limited (the Company/GCIL) hereby notifies that the Board of Directors, in its meeting held today, 19th November 2025, alongside other matters has considered and approved to enter into a Joint Venture Agreement with Mari Energies Limited for the establishment of a new project company dedicated to capture and process cold-vent/exhaust gases from SGPC (Sachal Gas Processing Complex).

This will be the first project of its kind in Pakistan and will produce 80,000 tons per annum of liquefied natural gas (LNG) and 55,000 tons per annum of industrial and food-grade carbon dioxide (CO<sub>2</sub>), with an investment of PKR 14 billion. A significant portion of the project's cost will be financed through the supplier's credit. The project is expected to generate approximately PKR 17 billion annually in revenue, with substantial profitability.

The project will be executed through a Project Company, with GCIL holding 49% of the shares and Mari Energies Limited holding 51%. Mr. Hafiz Farooq Ahmad, Chief Executive Officer (CEO) of the GCIL, will be the first CEO of this newly establish Project Company.

Please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**For Ghani Chemical Industries Limited**

**(FARZAND ALI)**  
**Company Secretary**

**CC:** The Executive Director / HOD, Offsite-II Department, SECP-Islamabad

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**ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 & PS 3733:2019 P-2 CERTIFIED**