



## Mari Energies Limited

NTN: 1414673-8

21, Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.

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CA-25-4856

November 20, 2025

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Road  
Karachi

Subject: **Execution of Joint Venture Agreement with Ghani Chemical Industries Ltd. (GCI) for jointly setting up a Project Company to process vent/exhaust gas from the Sachal Gas Processing Complex, Daharki, Sindh.**

Dear Sir,

This refers to our earlier notice CA-25-4607, dated July 01, 2025 to PSX, conveying execution of Term Sheet with GCI for joint collaboration.

We would like to inform you that on November 19<sup>th</sup> 2025, Mari Energies Limited has executed a Joint Venture Agreement with Ghani Chemical Industries Ltd to form a Project Company for processing vent/exhaust gas from Sachal Gas Processing Complex (SGPC), Mari Field, Daharki, to recover hydrocarbons present in the exhaust gas for producing and disposal in the form of liquified natural gas (LNG) as well as industrial and food grade carbon dioxide (CO<sub>2</sub>).

MariEnergies shall have 51% equity in the project company, whereas the remaining 49% equity share shall be held by GCI.

The implementation of project would enable the company not only to reduce the greenhouse gas emissions but also generate economic value for the stakeholders.

You may disseminate this information to the TRE certificate holders of the Exchange, accordingly.

For and on behalf of Mari Energies Limited

**Brig Sumair Ashraf Sheikh (Retd)**  
Company Secretary

Copy to:  
Director (Enforcement)  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad