

2025

MAHMOOD TEXTILE MILLS LTD.

CORPORATE BRIEFING SESSION



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ABOUT MAHMOOD TEXTILE MILLS

Founded in 1935, Mahmood Group is one of Pakistan's largest vertically integrated textile conglomerates. Operating across spinning, denim, apparel, energy, and agriculture, MTM employs over **11,000 people** and exports to **72+ countries**. With strong governance, digital transformation, and renewable energy investments, MTM stands as a benchmark in sustainable textile manufacturing.



72 COUNTRIES


PAKISTAN
HEADQUARTERS


USA
USA, CANADA, MEXICO
BRASIL, ARGENTINA


ASIA
CHINA, INDIA, SRILANKA
JAPAN, IRAN


EUROPE
UK, ITALY, FRANCE,
GERMANY, GREECE

o Bulgaria
o Cambodia
o Canada
o Capre Verde
o China
o Colombia
o Czech Republic
o Denmark

o Myanmar
o Netherlands
o New Zealand
o Oman
o Pakistan
o Paraguay
o Philippines
o Poland

o Afghanistan
o Australia
o Austria
o Busan
o Bahrain
o Bangladesh
o Belgium
o Brazil

o Portugal
o Qatar
o Romania
o Russia
o Saudi Arabia
o Serbia
o Singapore
o Slovenia

o Ecuador
o Egypt
o Ethiopia
o Estonia
o El Salvador
o France
o Germany
o Greece

o South Africa
o Spain
o Sri Lanka
o Switzerland
o Taiwan
o Thailand
o Tunisia
o Turkey

o Guatemala
o Honduras
o Hong Kong
o Hungary
o Indonesia
o Iran
o Italy

o Ukraine
o United Arab Emirates
o United Kingdom
o United States
o Uruguay
o Vietnam
o Western Sahara
o Zimbabwe

o Japan
o Korea
o Lithuania
o Madagascar
o Malaysia
o Mauritius
o Mexico
o Morocco

RESPONSIBLE BUSINESS AND ESG LEADERSHIP

At Mahmood Textile Mills, we lead the transformation toward a sustainable textile future. Integrating ethical cotton sourcing, renewable energy, efficient water use, and inclusive growth across every stage of production.



100% Traceable cotton

18% GHG Reduction Achieved

75% Female workforce

Carbon Neutral by FY2050

17.6 MW Solar

90% waste diversion from landfill

60% Recycling

FY-25 KEY HIGHLIGHTS

- Net Sales PKR 57B
- Gross Profit PKR 7.9B (13.95%)
- EPS rose sharply from 8.32 to 32.60, (+ 291%)
- 17.6 MW renewable energy capacity
- LEED Gold certifications
- Organic Cotton Traceability Program initiated
- ERP and automation across production lines
- Comprehensive CSR & Women Empowerment Initiatives



Strong Growth



Smart Production

LEED Gold
Tracetability Program



Global Impact



• ERP and automation across
production lines



Green Energy

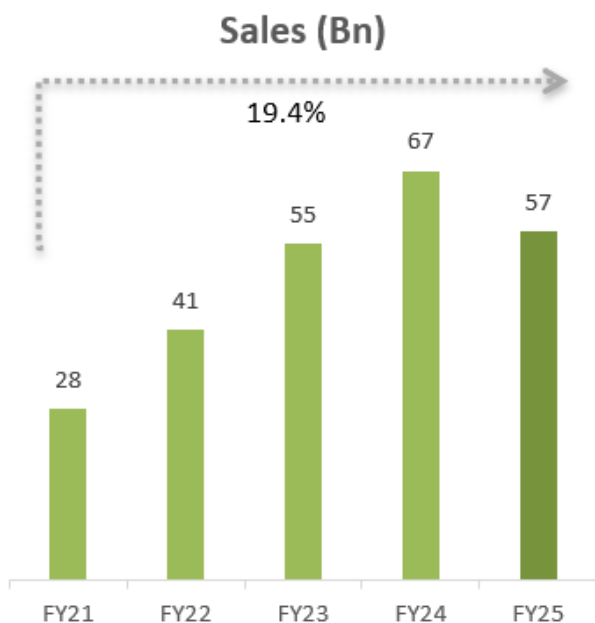
Empowering People



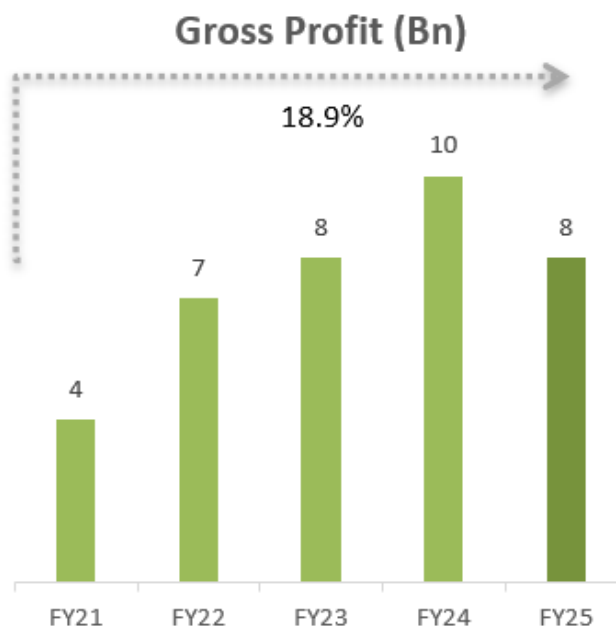
KEY FINANCIAL HIGHLIGHTS

Indicators	UOM	Q1 FY'26	FY'25	FY'24	FY'23
Net Sales	PKR'B	14.77	57.07	66.58	54.63
Gross Profit	PKR'B	2.04	7.96	9.73	7.71
Net Profit	PKR'B	0.25	0.98	0.25	1.20
Gross Profit	%AGE	13.78	13.95	14.61	14.11
Net Profit	%AGE	1.69	1.71	0.37	2.20
Earnings per Basic	PKR	8.32	32.60	8.32	40.06
Interest Coverage	TIMES	2.18	1.87	1.57	1.80
Total Assets	PKR'B	60.34	57.34	55.03	51.37
Shareholders' Equity	PKR'B	18.70	18.45	17.41	13.75

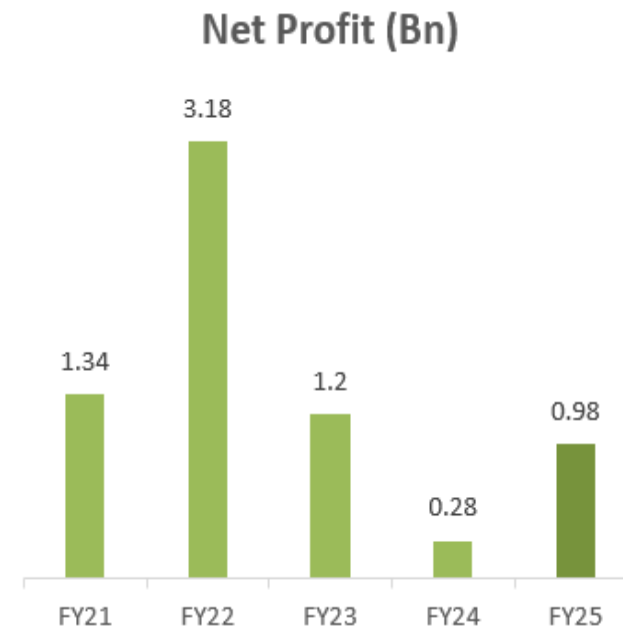
KEY FINANCIAL HIGHLIGHTS



MTM's sales more than doubled over four years, achieving a strong 19.4% CAGR. Despite an FY'25 YoY decline, long-term growth momentum remains robust, demonstrating resilience.



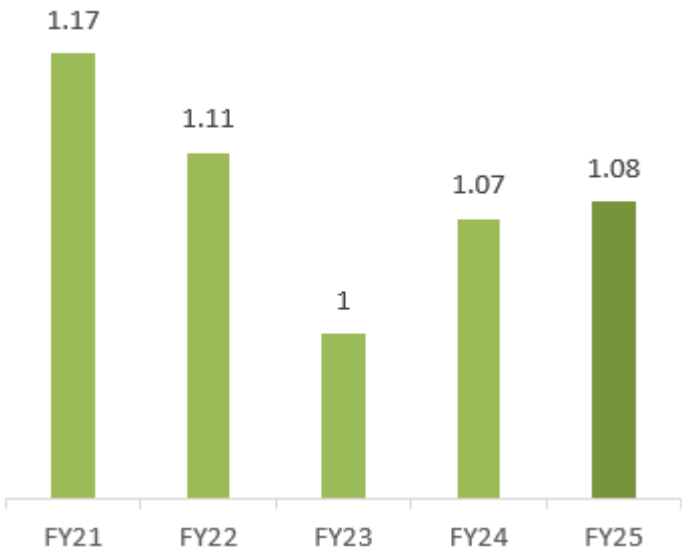
Gross Profit saw substantial growth from FY'21 to FY'24, more than doubling from 4Bn to 10Bn. However, FY'25 experienced a drop to 8Bn, primarily due to cost and pricing pressures.



After strong FY'22 performance, Net Profit faced downward pressure through FY'24, with a slight recovery in FY'25. Challenges include new project infancy, rising input costs, and impacts from finance charges and the tax regime shift.

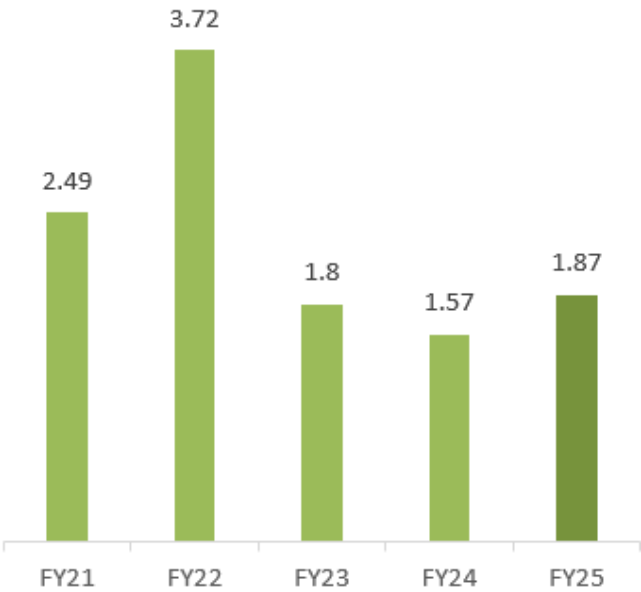
KEY PERFORMANCE RATIO

Current Ratio (Times)



Maintaining a Current Ratio above 1.0 across the period indicates robust short-term solvency. Despite minor fluctuations, the company has effectively covered its current liabilities with current assets, including the latest quarter.

ICR Ratio (Times)



The Interest Coverage Ratio has consistently provided adequate coverage for interest expenses. Despite market fluctuations, the ratio has stabilized recently, reflecting ongoing prudent financial management.

FINANCIAL SUMMARY

Rupees in Million's

	2025	2024	2023	2022	2021	2020	2019
ASSETS :							
FIXED ASSETS	22,980	22,215	17,649	13,939	9,697	8,581	8,941
INVESTMENT PROPERTY	250	174	163	-	-	-	-
INTANGIBLE ASSET	56	38	10	7	-	-	-
LONG TERM INVESTMENTS	2,394	2,074	5,539	5,114	4,610	4,190	3,889
LONG TERM DEPOSITS	56	54	54	53	25	10	10
CURRENT ASSETS	31,610	30,479	27,956	20,680	12,492	12,667	12,426
TOTAL ASSETS	57,347	55,033	51,371	39,793	26,825	25,448	25,266
FINANCED BY :							
EQUITY	18,453	17,405	13,755	12,651	9,938	8,583	8,484
LONG TERM LIABILITIES	8,937	8,375	9,064	7,962	5,834	5,497	3,350
LEASE LIABILITIES	38	22	30	25	13	-	-
DEFERRED LIABILITIES	740	805	585	558	388	104	80
CURRENT LIABILITIES	29,179	28,426	27,937	18,597	10,652	11,264	13,352
TOTAL FUNDS INVESTED	57,347	55,033	51,371	39,793	26,825	25,448	25,266
PROFIT AND LOSS :							
SALES - NET	57,071	66,583	54,627	40,969	27,934	24,465	24,387
OPERATING PROFIT	5,226	6,846	5,279	4,781	2,706	1,280	1,348
PROFIT BEFORE TAXATION	1,529	1,371	1,925	3,962	1,875	302	1,062
PROFIT AFTER TAXATION	978	250	1,202	3,178	1,341	72	831
DIVIDENDS	0%	0%	0%	100%	100%	0%	25%
UNAPPROPRIATE PROFIT	12,718	11,417	11,064	9,927	7,074	5,596	5,491
EPS	32.60	8.32	40.06	169.50	71.50	3.82	40.03

CHALLENGES & STRATEGIC RESPONSE

- Increased competition from Chinese diversion to EU.
Response: Accelerate eco-innovative textiles and EU certifications to command premium pricing.
- Geo-political instability impacting consumer confidence.
Response: Strengthen B2B contracts with stable EU buyers and build inventory buffers.
- Flood-related damage disrupting cotton supply.
Response: Secure multi-origin cotton contracts and invest in climate-resilient sourcing.
- Global supply chain disruptions due to US tariffs.
Response: Diversify export markets to EU/UK leveraging GSP+ and focus on high-value products.
- Margin pressure from global cotton price volatility.
Response: Hedge cotton prices and shift mix to finer yarns with stable demand.
- Ramp-up costs from new capacity expansions.
Response: Phase expansions with internal cash flows and target early revenue from MG Apparel.
- Rising EU sustainability compliance costs.
Response: Leverage traceable Seed-to-Garment contract with AgRiCer, secure GOTS/BCI certifications, and pass costs via premium eco-products.

FUTURE OUTLOOK | CAPEX PROJECTS UPDATES

- **Value Added Business** Growth to continue at **35%** with additional top line of **\$ 25 Mln.**
- Expansion of **Renewable Energy** in **Solar & Biomass** to maintain & reduce our cost to less than **\$ 10c**
- Expansion of **Weaving Business** into specialized Technical Textile Fabric Production **\$ 5 Mln.** in next 2 years
- BMR of **\$ 1 Mln** in Spinning to optimize or energy consumption.

THANK YOU

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