



**CORDOBA LOGISTICS
& VENTURES LIMITED**

November 19, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Subject: Notice of Corporate Briefing Session (CBS)

Dear Sir

This is to inform you that a Corporate Briefing Session of **Cordoba Logistics & Ventures Limited** (hereinafter referred to as "Company") for its financial year ended on June 30, 2025 will be held on November 26, 2025 at 11:00 AM through video conference (Zoom Meeting), to brief the Shareholders and Analysts about the Company's performance during the fiscal year and its outlook.

Shareholders & Analysts who desire to attend the CBS are requested to register themselves by sending an email along with following information and valid copy of CNIC (both sided)/Passport, attested copy of board resolution/power of attorney (in case of corporate shareholders/investors) at secretary@cordobalv.com:

Name of Shareholder/ Investor/Analyst	Folio/CDC Account No./Name of Organization	CNIC No.	Contact No.

Video-link and login credentials will be shared to those shareholders/analysts whose emails containing the aforementioned information/documents are received through email at secretary@cordobalv.com by 5:00 PM on November 25, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanks & Regards



Company Secretary





CORDOBA LOGISTICS & VENTURES LIMITED

CORPORATE BRIEFING SESSION (CBS)

For the year ended June 30, 2025

Brief History/Company Profile

Cordoba Logistics & Ventures Limited “the Company” was incorporated in Pakistan on December 01, 1986 as a Public Limited Company under the Companies Ordinance, 1984 (the Ordinance), [Repealed with the enactment of Companies Act, 2017]. Its shares are quoted on Pakistan Stock Exchange.

The principal line of business of the Company is to undertake the business of logistics and other ventures by undertaking or acquiring business or entities or any share or interest therein with or without the right to exercise management control.

The registered office of the Company is situated at Office No. 420, 4th Floor, Eden Towers, Main Boulevard, Gulberg III, Lahore.

The Group comprises of:

- Cordoba Logistics & Ventures Limited - Holding Company
- Cordoba Financial Services Limited – 80 % owned subsidiary
- Cordoba PE Management Limited – 100 % owned subsidiary

Cordoba Financial Services Limited (Formerly Cordoba Leasing Ltd.) "CFSL" was incorporated as a public unlisted company under the Companies Act, 2017 on September 7, 2022. The registered office of CFSL is situated at Plot No. H-3/A, sector No. 5, Road No. 3000, EBM Causeway Road, Korangi Industrial area, Karachi, Pakistan.

The principal line of business of CFSL is to carry on business of ‘Leasing’ and ‘Investment Financial Services’ in accordance with the Non-Banking Finance Companies Regulations.

Cordoba PE Management Limited “CPML” was incorporated as a public unlisted company under the Companies Act, 2017 on March 12, 2025. The registered office of CPML is situated at Plot No. H-3/A, sector No. 5, EBM Causeway Road, Korangi Industrial area, Karachi, Pakistan.

The principal line of business of CPML is to carry on business of ‘Private equity and venture capital fund management Services’ in accordance with the Non-Banking Finance Companies Regulations.



Vision, Mission and Values

OUR VISION

Our vision is to be a trusted partner for our shareholders and a respected leader in the area of logistics and ventures.

OUR MISSION

Our mission is to add value with active portfolio management to help our shareholders reach their long-term financial goals. We achieve this through our investment strategies, adhering to our values and investment principles, and offering employees a challenging and rewarding place to build a career.

OUR CORE VALUES

We do the right thing

We act with integrity and put our shareholders first.

We think for the long term

We engage in thoughtful decision making and believe that investment excellence should drive our decisions.

We work together to achieve common goals

We show respect and humility towards each other and our shareholders. We believe in creating a supportive work environment that fosters teamwork, collegiality, and effective communication.

We strive for excellence

We make the extra effort, practice continuous improvement, and stay flexible to adapt to changing circumstances.

We are committed to employees

We foster an environment that provides flexibility and opportunity for growth, while also requiring accountability.

We are community minded

We support philanthropic giving and encourage employee volunteerism.



Board of Directors

The composition of the Board (Oct 28, 2025) is as follows:

Category	Name
Independent directors	Mr. Zeshan Afzal (Chairman) Mr. Tariq Husain Mr. Adeeb Ahmad *
Non-Executive directors	Mr. Sohail Ilahi Mrs. Anum Raza Mr. Misbah Khalil Khan
Executive director/CEO	Mr. Danish Elahi

* Mr. Tariq Husain appointed w.e.f. 25th Aug 2025 in place of Mr. Faisal Nadeem.

Female director	Mrs. Anum Raza
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Summary of Financial Results

The Financial results for the year are summarized below:

	Unconsolidated		Consolidated	
	2025	2024	2025	2024
	----- (Rs. In Million) -----		----- (Rs. In Million) -----	
Revenue-net	23.69	45.94	680.81	444.99
Gross profit	16.75	31.07	414.66	286.93
Taxation	(9.35)	(4.71)	(73.92)	(28.94)
Profit after taxation	(62.96)	19.11	174.29	115.40
EBITDA	14.52	48.34	634.86	380.80
E.P.S (Rs.)	(0.87)	0.32	2.20	1.60

During the year, on consolidated basis, the group has earned revenue of PKR 680.81 Million, increased by 53% on YoY basis, with Profit after Tax (PAT) of PKR 174.29 Million, against profit of PKR 115.40 Million in the corresponding period. EPS for the period stands at PKR 2.20, up by 38% YoY.

CLVL has earned revenue of PKR 23.69 Million from logistics services & rental of commercial vehicles and on standalone basis, CLVL has incurred net loss of PKR 62.96 Million for the year, against profit of PKR 19.11 Million in the corresponding period. EBITDA for the year stands at PKR 14.52 Million against PKR 48.34 Million in the corresponding period.

During the period, CLVL remained focused on enhancing its business through its subsidiary due to better rate of return, however, the management is trying to make more efforts to increase revenue of the Company in the coming months to improve the profitability on standalone basis as well.

Group Performance:

The Group demonstrated strong performance across its investment and fund management operations, with Assets Under Management (AUM) showing notable growth and higher portfolio yields contributing positively to fee-based income. Liquidity and capital adequacy remained sound, supported by prudent risk management practices and disciplined balance sheet management. In addition to robust financial results, the Group achieved healthy operational improvements, reflected in strengthened business processes, enhanced efficiencies, and progress in its digital transformation initiatives, which further reinforced regulatory compliance under the SECP framework.

Total assets increased by **PKR 1.014 billion, rising by 70%** to PKR 2.443 billion from PKR 1.429 billion in the corresponding period, supported by effective working capital management and improved operating cash flows. The Group continued to strengthen its business segments,

with its key subsidiary contributing significantly to overall profitability and supporting the Group's continued growth trajectory.

CFSL also successfully raised external equity against issuance of 20% shareholding, resulting in CLVL's stake being reduced to 80%, aligning the subsidiary's capital structure with its growth objectives.

The SECP granted CPML its NBFC license on August 13, 2025, authorizing it to undertake Private Equity and Venture Capital Fund Management Services.

The incorporation and licensing of CPML marks the Group's entry into the private capital and alternative investment management space, in line with its long-term strategic growth plan.

Detail of Financial Information

PERFORMANCE OF LAST SIX YEARS AT GLANCE						
(RUPEES IN '000')						
	2025	2024	2023	2022	2021	2020
FINANCIAL DATA						
PROFIT OR LOSS						
Revenue	23,695	45,935	56,053	8,300	-	-
Direct cost	(6,941)	(14,862)	(18,000)	(4,928)	-	-
Gross profit	16,754	31,073	38,053	3,372	-	-
Operating profit/(loss)	2,958	18,317	23,179	(10,009)	(10,631)	(14,199)
Profit/(loss) before taxation	23,813	23,813	33,753	(8,085)	(5,490)	(14,614)
Profit/(loss) after taxation	(62,959)	19,105	31,228	(8,085)	(5,490)	(14,614)
Comprehensive income/(loss)	(88,764)	19,105	31,228	(8,085)	(5,490)	(14,614)
FINANCIAL POSITION						
Paid up capital	721,052	721,052	721,052	221,052	221,052	221,052
Property and equipment	19,199	23,966	33,153	41,379	-	2,635
Long term Investments	938,041	375,446	367,946	109,861	13,515	-
Current assets	76,092	275,698	94,751	32,099	28,409	27,039
Current liabilities	106,971	47,722	16,597	5,138	3,268	8,501



Consolidated Statement of Financial Position

As at June 30, 2025

	June 30, 2025	June 30, 2024
	-----Rupees-----	
Assets		
Non-current assets		
Property and equipment	1,330,055,835	699,082,916
Long term investments	97,441,184	121,509,672
Net investment in finance lease	263,535,333	280,338,134
Less: Current maturity of net investment in finance lease	(191,741,022)	(97,667,440)
Less: Allowance for potential lease losses	(1,435,886)	(3,653,414)
	70,358,425	179,017,280
Long term finances	98,617,345	19,042,670
Long term deposits	50,000	50,000
	1,596,522,789	1,018,702,538
Current assets		
Trade receivables	81,314,254	21,996,448
Short term advances, prepayments and other receivables	57,220,771	79,658,941
Short term finances	100,314,635	60,545,178
Current maturity of non-current assets	457,273,199	144,268,392
Short term investment	105,183,873	16,969,134
Cash and bank balances	44,711,141	86,693,229
	846,017,873	410,131,322
Total assets	2,442,540,662	1,428,833,860
Equity and liabilities		
Share capital and reserves		
Authorized share capital		
100,000,000 (2024: 100,000,000) ordinary shares of Rs. 10/- each	1,000,000,000	1,000,000,000
Issued, subscribed and paid-up share capital	721,052,000	721,052,000
Revenue reserve		
Accumulated profit / (loss)	157,875,149	(64,781,287)
	878,927,149	656,270,713
Non controlling interest	225,811,607	-
	1,104,738,756	656,270,713
Non-current liabilities		
Long term loan	703,943,670	529,215,000
Deferred tax	2,888,549	6,671,723
Employee's retirement benefit - gratuity	952,000	630,000
	707,784,219	536,516,723
Current liabilities		
Trade and other payables	236,336,219	128,854,721
Short term loan and running finance	168,201,799	86,685,604
Current maturity of long term loan	180,211,079	-
Advance from customer	3,565,000	5,686,803
Taxation - Net	41,288,257	14,403,963
Unclaimed dividend	415,333	415,333
	630,017,687	236,046,424
Total equity and liabilities	2,442,540,662	1,428,833,860



Consolidated Statement of Profit or Loss

For the year ended June 30, 2025

	June 30, 2025	June 30, 2024
	----- Rupees -----	
Revenue - Net	680,810,026	444,984,814
Cost of revenue	(266,150,842)	(158,054,072)
Gross profit	414,659,184	286,930,742
Administrative expenses	(48,449,877)	(22,391,237)
Operating profit	366,209,307	264,539,505
Share of profit / (loss) from associate	1,736,512	(2,306,142)
Other income	18,127,672	8,385,555
Finance cost	(109,193,847)	(98,176,696)
Profit before provision, taxation and levies	276,879,644	172,442,222
Allowance for expected credit losses on leases and finances	(28,673,020)	(28,104,446)
Profit before taxation and levies	248,206,624	144,337,776
Levy	(296,191)	-
Profit before taxation	247,910,433	144,337,776
Taxation	(73,623,590)	(28,936,987)
Profit after taxation	174,286,843	115,400,789
Profit attributable to:		
Owners of the Holding Company	158,539,583	115,400,789
Non-controlling interests	15,747,260	-
	174,286,843	115,400,789
Earning per share - basic & diluted - (Rs.)	2.20	1.60



Unconsolidated Statement of Financial Position

As at June 30, 2025

	June 30, 2025	June 30, 2024
	-----Rupees-----	
Assets		
Non - current assets		
Fixed assets	19,198,635	23,965,824
Long term investments	938,040,930	375,445,970
Long term deposits	37,500	37,500
Loan to subsidiary	20,900,000	-
Deferred taxation-net	6,046,271	7,860,802
	984,223,336	407,310,096
Current assets		
Trade receivables	112,500	1,890,429
Short term advances, prepayments and other receivables	72,829,429	105,294,583
Loan to subsidiary	-	113,400,000
Taxation - Net	2,451,245	7,987,891
Cash and bank balances	699,024	47,124,746
	76,092,198	275,697,649
Total assets	<u>1,060,315,534</u>	<u>683,007,745</u>
Equity and liabilities		
Share capital and reserves		
Authorized share capital 100,000,000 (2024: 100,000,000) ordinary shares of Rs. 10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
Issued, subscribed and paid-up share capital	721,052,000	721,052,000
Revenue reserve		
Accumulated losses	<u>(253,874,480)</u>	<u>(165,110,910)</u>
	467,177,520	555,941,090
Non - current liabilities		
Sponsor's loan	485,215,000	78,715,000
Employees' retirement benefit - gratuity	952,000	630,000
	486,167,000	79,345,000
Current liabilities		
Trade and other payables	102,990,681	41,619,519
Advance from customer	3,565,000	5,686,803
Unclaimed dividend	415,333	415,333
	106,971,014	47,721,655
Total equity and liabilities	<u>1,060,315,534</u>	<u>683,007,745</u>



Unconsolidated Statement of Profit or Loss

For the year ended June 30, 2025

	June 30, 2025	June 30, 2024
	----- Rupees -----	
Revenue - net	23,695,298 ▲	45,934,594
Cost of revenue	<u>(6,940,872)</u>	<u>(14,862,064)</u>
Gross profit	16,754,426	31,072,530
Administrative expenses	<u>(13,796,875)</u>	<u>(12,755,488)</u>
Operating profit	2,957,551	18,317,042
Other income	6,793,793	23,961,108
Finance cost	<u>(63,361,512)</u>	<u>(18,464,858)</u>
Profit / (loss) before levies and taxation	(53,610,168)	23,813,292
Levy	<u>(296,191)</u>	<u>-</u>
Profit / (loss) before taxation	(53,906,359)	23,813,292
Income tax	<u>(9,052,211)</u>	<u>(4,708,474)</u>
(Loss) / profit after taxation	<u>(62,958,570)</u>	<u>19,104,818</u>
(Loss) / earning per share - basic & diluted (Rs.)	<u>(0.87)</u>	<u>0.32</u>



Future Outlook

Pakistan's macroeconomic environment continues to show encouraging signs of stability, as key economic indicators have improved compared to the previous year. The PSX has reached an all-time high, inflation has eased to single digits, and industrial output has strengthened. Major export-oriented sectors have also recorded growth, reflecting a more favorable external sector outlook.

The current account deficit has narrowed, while the monetary policy has entered a downward trajectory, supporting business and investment sentiment. Fiscal consolidation efforts have also contributed to improved macroeconomic resilience. Although the recent flooding may result in localized disruptions, the overall economic momentum is expected to remain positive going into FY2026.



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Thank You!

Questions & Answers Session