

Date: November 20, 2025

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

Financial Results for the Quarter Ended 2025-09-30

Dear Sir,

We have to inform you that the Board of Directors of TPL Corp Limited (the "Company") in its meeting held on **Thursday, November 20, 2025** at **12:30 PM** at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	Cash Dividend:	Nil
2)	Bonus Shares:	Nil
3)	Right Shares:	Nil
4)	Any Other Entitlement:	Nil

The financial results of the Company are attached herewith.

The quarterly report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Shayan Mufti

Company Secretary

Enclosure: As above

TPL CORP LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30	SEPTEM	1BER	2025
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AS AT 50 OLI TETISER 2020		30 September	30 June
		2025	2025
		(Unaudited)	(Audited)
	Note	Rupees	Rupees
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		6,162,612	7,874,177
right of use asset		43,582,026	58,109,373
ong term deposits		14,600,000	14,600,000
ong-term investments	5 _	9,011,907,356 9,076,251,994	7,814,813,071 7,895,396,621
CURRENT ASSETS			
Deposits and prepayments	Γ	100,446,928	100,207,682
Due from related parties	6	219,027,070	237,905,877
accrued markup	7	35,115,420	35,115,420
Faxation – net		18,594,319	16,365,557
Cash and bank balances		10,000,782	12,232,360
sasif and bank balances		383,184,519	401,826,896
TOTAL ASSETS	_	9,459,436,513	8,297,223,517
SHARE CAPITAL AND RESERVES		3,300,000,000	3,300,000,000
authorised capital	-	3,300,000,000	3,300,000,000
ssued, subscribed and paid-up capital		2,672,977,630	2,672,977,630
Capital reserve		60,855,762	60,855,762
Revenue reserve		(4,373,895,125)	(4,242,916,272)
Other component of equity	s .=	1,991,694,450	777,020,165
		351,632,717	(732,062,715)
Subordianted Ioan from the Parent Company		2,000,000,000	2 000 000 000
ION CURRENT LIABILITIES	1. -		
NON-CURRENT HABILIHES	-	2,351,632,717	
	8		
ong term financing	8	2,351,632,717	1,267,937,285
ong term financing CURRENT LIABILITIES	Г	2,351,632,717 1,530,723,493 562,903,222	1,267,937,285 1,530,723,493 477,854,436
ong term financing CURRENT LIABILITIES Trade and other payables	8	2,351,632,717 1,530,723,493 562,903,222 2,529,513,084	1,267,937,285 1,530,723,493 477,854,436 1,993,602,921
Long term financing CURRENT LIABILITIES Frade and other payables Due to related parties Accrued mark-up	Г	2,351,632,717 1,530,723,493 562,903,222 2,529,513,084 773,928,738	1,267,937,285 1,530,723,493 477,854,436 1,993,602,921 801,328,687
cong term financing CURRENT LIABILITIES Trade and other payables Oue to related parties Accrued mark-up Current portion of non-current liabilities	Г	2,351,632,717 1,530,723,493 562,903,222 2,529,513,084 773,928,738 1,618,697,978	1,267,937,285 1,530,723,493 477,854,436 1,993,602,921 801,328,687 2,133,739,413
Long term financing CURRENT LIABILITIES Frade and other payables Due to related parties Accrued mark-up Current portion of non-current liabilities Short term borrowing	Г	2,351,632,717 1,530,723,493 562,903,222 2,529,513,084 773,928,738 1,618,697,978 87,307,698	1,267,937,285 1,530,723,493 477,854,436 1,993,602,921 801,328,687 2,133,739,413 87,307,698
Long term financing CURRENT LIABILITIES Frade and other payables Due to related parties Accrued mark-up Current portion of non-current liabilities Short term borrowing	Г	2,351,632,717 1,530,723,493 562,903,222 2,529,513,084 773,928,738 1,618,697,978 87,307,698 4,729,583	477,854,436 1,993,602,921 801,328,687 2,133,739,413 87,307,698 4,729,583
NON-CURRENT LIABILITIES Long term financing CURRENT LIABILITIES Trade and other payables Due to related parties Accrued mark-up Current portion of non-current liabilities Short term borrowing Unclaimed dividend TOTAL EQUITY AND LIABILITIES	Г	2,351,632,717 1,530,723,493 562,903,222 2,529,513,084 773,928,738 1,618,697,978 87,307,698	1,267,937,285 1,530,723,493 477,854,436 1,993,602,921 801,328,687 2,133,739,413 87,307,698

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The annexed notes 1 to 14 form an integral part of these financial statements.

CONTINGENCIES AND COMMITMENTS

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

TPL CORP LIMITED UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNUDITED) FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

	30 September 2025	30 September 2024
	(Ruj	pees)
Dividend income		
Operating and administrative expenses	(28,453,638)	(34,607,925)
	(28,453,638)	(34,607,925)
Finance costs	(118,367,067)	(394,150,238)
Gain & Loss on Derivatives	11,103,485	(21,434,600)
Other income	4,738,367	815,348
Loss before taxation	(130,978,853)	(449,377,416)
taxation-current	*	
Net loss for the period	(130,978,853)	(449,377,416)
Other comprehensive income		
Items not to be reclassified to profit or loss in subsequent periods		
Unrealised gain / (loss) on revaluation of investments at FVOCI - net of tax	1,214,674,285	(462,232,306)
Total comprehensive income/(loss) for the period	1,083,695,432	(911,609,722)
Loss per share - basic and diluted	(0.49)	(1.68)

The annexed notes 1 to 14 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

		Capital reserve	Revenue reserve	Other component of equity		
	Issued, subscribed and paid-up capital	Reserve created under Scheme of Arrangement	Accumulated loss	Unrealised gain/(loss) on investment	Subordinated loan from the Parent Company	Total equity
				Rupees		
Balance at 01 July 2024	2,672,977,630	60,855,762	(1,964,145,454)	3,370,367,314		4,140,055,252
Net loss for the period			(959,129,298)	1		(959,129,298)
Other comprehensive loss				(1,258,460,948)		(1,258,460,948)
Total comprehensive loss for the period		-	(959,129,298)	(1,258,460,948)		(2,217,590,246)
Balance as at 30 September 2024	2,672,977,630	60,855,762	(2,923,274,752)	2,111,906,366		1,922,465,006
Balance as at 01 July 2025	2,672,977,630	60,855,762	(4,242,916,272)	777,020,165	2,000,000,000	1,267,937,285
Net loss for the period			(130,978,853)		-	(130,978,853)
Other comprehensive income				1,214,674,285		1,214,674,285
Total comprehensive income / (loss) for the period		-	(130,978,853)	1,214,674,285		1,083,695,432
Balance as at 30 September 2025	2,672,977,630	60,855,762	(4,373,895,125)	1,991,694,450	2,000,000,000	2,351,632,717

The annexed notes 1 to 14 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

TPL CORP LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT SEPTEMBER 30, 2025

AS AT SEPTEMBER 30, 2025			
		Unaudited	Audited
	Note	September 30,	June 30,
		2025	2025
		(Rupees)	(Rupees)
<u>ASSETS</u>			
NON - CURRENT ASSETS			
Property, plant and equipment		916,729,694	946,285,554
Intangible assets		2,989,856,343	2,986,829,522
Right-of-use asset		382,784,056	448,472,985
Due from related parties		792,347,000	792,347,000
Long-term Investments		12,267,325,508	10,725,506,683
Long-term loans and deposits		69,389,238	73,341,625
	L	17,418,431,839	15,972,783,369
CURRENT ASSETS	1		
Stock-in-trade		309,543,537	309,552,268
Trade debts		463,477,241	374,356,951
Loans and advances		892,899,681	866,220,531
Trade deposits and prepayments		799,490,599	873,296,925
Accrued mark-up		448,618,500	446,750,774
Insurance and reinsurance receivables		1,990,226,998	1,876,610,185
Other receivables		841,057,246	554,471,008
Short-term investments		1,795,854,770	1,844,379,441
Due from related parties	5	572,628,635	424,360,235
Deferred commission expense		249,228,486	265,452,520
Cash and bank balances		3,819,008,656	3,906,590,725
		12,182,034,348	11,742,041,563
TOTAL ASSETS	-	29,600,466,187	27,714,824,932

TPL CORP LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED) AS AT SEPTEMBER 30, 2025

AS AT SEPTEMBER 30, 2025			
		Unaudited	Audited
	Note	September 30,	June 30,
		2025	2025
		(Rupees)	(Rupees)
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital			
Authorised			
330,000,000 (June 30, 2024: 330,000,000) ordinary			
shares of Rs.10/- each		3,300,000,000	3,300,000,000
	_		
Issued, subscribed and paid-up capital		2,672,977,630	2,672,977,630
Capital reserves		60,855,762	60,855,762
Revenue reserves		(4,118,952,997)	(4,467,233,040)
Other components of equity		123,802,971	132,445,938
Subordinated loan from parent company		2,000,000,000	2,000,000,000
		738,683,365	399,046,290
Non-controlling interest		6,470,952,657	5,501,578,892
		7,209,636,022	5,900,625,182
Participants' Takaful Fund		7,583,548	24,545,759
		7,217,219,570	5,925,170,941
NON - CURRENT LIABILITIES			
Long-term financing		2,163,099,964	1,913,418,397
Liabilities against assets subject to finance lease		154,366,986	328,111,678
Deferred tax liabilities - net		47,174,588	51,999,026
Deferred liabilities		14,596,478	14,965,612
	_	2,379,238,016	2,308,494,713
CURRENT LIABILITIES			
Trade and other payables	Γ	5,702,619,285	5,043,942,035
Accrued mark-up		1,221,691,413	1,200,632,680
Short-term financing		2,274,166,126	2,173,963,325
Liabilities against insurance contracts		2,597,820,758	2,611,146,314
Underwriting provisions		2,734,748,062	2,660,213,216
Current portion of non-current liabilities		2,106,530,841	2,543,995,060
Due to related parties	6	2,867,065,961	2,770,475,994
Taxation – net		205,210,065	182,387,142
Unclaimed dividend		5,805,229	5,805,229
Advance monitoring fees		288,350,861	288,598,283
		20,004,008,601	19,481,159,278
TOTAL EQUITY AND LIABILITIES		29,600,466,187	27,714,824,932
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CONTINGENCIES AND COMMITMENTS

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The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

TPL CORP LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED) FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	(Rupe	
Turnover – net	3,580,017,702	1,870,488,433
Cost of sales	(1,127,400,280)	(1,234,080,483)
Gross profit	2,452,617,422	636,407,951
Distribution expenses	(70,063,822)	(94,037,088)
Administrative expenses	(900,826,992)	(720,801,963)
Operating (loss)	1,481,726,608	(178,431,100)
Other expense	(58,332,845)	(119,262,369)
Finance cost	(258,214,031)	(665,578,830)
Other income	90,601,962	(559,473,441)
Share of Loss from Associate	1,168,482	
Add/(Less) Share of PTF	16,962,211	(8,344,764)
(Loss) / profit before taxation	1,273,912,387	(1,531,090,504)
Taxation	(45,065,284)	(39,833,530)
(Loss) / profit after taxation	1,228,847,104	(1,570,924,034)
Other comprehensive (loss)/income not to be reclassified to profit or loss in subsequent periods, (net of tax) Fair value (loss)/gain on equity instruments designated at fair value through other comprehensive income (FVTOCI)	3,667,536	(7,399,083)
Other comprehensive loss to be reclassified to profit or loss in subsequent periods (net of tax)	272,427	1,112,042
Exchange differences on translation of foreign operations		
Total comprehensive (loss)/income for the period	1,232,787,068	(1,577,211,075)
Earning / (loss) per share - basic and diluted	1.10	(3.49)
Profit / (loss) for the period attributable to:		
Owners of the Holding Company	293,810,089	(932,841,869)
Non-controlling interest	935,037,015	(638,082,164)
	1,228,847,104	(1,570,924,033)
Total comprehensive profit / (loss) for the period attributable to:		
Owners of the Holding Company	285,167,122	(927,792,579)
Non-controlling interest	947,619,946	(649,418,495)
Too conditing interest	1,232,787,068	(1,577,211,074)

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial information.

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

TPL CORP LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

		Capital reserves	Revenue re:	serves					
	Issued, subscribed and paid-up capital	Reserve created under Scheme of Arrangement	Revenue reserves- unappropriated profits	Fair value reserve of financial assets designated at FVOCI	Foreign Exchange Translation reserve	Total reserves	Subordinated loan from parent compnay	Non-controlling interest	Total Equity
					Rupees				
Balance as at July 01, 2024	2,672,977,630	60,855,762	(2,370,030,778)	42,402,686	(11,520,817)	(2,278,293,147)	2,000,000,000	6,193,107,362	8,587,791,845
(Loss)/profit for the period			(932,841,869)			(932,841,869)		(638,082,164)	(1,570,924,033)
Other comprehensive income			300,000,000						
for the period, net of tax				4,334,025	715,265	5,049,290		(11,336,332)	(6,287,041)
Total comprehensive income / (loss) for the period			(932,841,869)	4,334,025	715,265	(927,792,579)		(649,418,496)	(1,577,211,074)
Purchase and cancellation of own shares by TPLP									
Shareholding change in subsidaries due to									
Dividend Paid									
Dividend Paid									
Shareholding change in subsidaries due to									
Shareholding change in subsidaries due to	2,672,977,630	60,855,762	(3,302,872,647)	46,736,711	(10,805,552)	(3,206,085,726)	2,000,000,000	5,543,688,866	7,010,580,770
Shareholding change in subsidaries due to change in non-controlling interest	2,672,977,630 2,672,977,630	60,855,762	(3,302,872,647) (4,412,763,086)	46,736,711 26,397,418	(10,805,552 <u>)</u> 106,048,519	(3,206,085,726)	2,000,000,000	5,543,688,866 5,523,332,711	7,010,580,770 5,976,848,955
Shareholding change in subsidaries due to change in non-controlling interest Balance as at September 30, 2024 Balance as at July 01, 2025		N. S.							
Shareholding change in subsidaries due to change in non-controlling interest Balance as at September 30, 2024		N. S.	(4,412,763,086)			(4,219,461,386)		5,523,332,711	5,976,848,955
Shareholding change in subsidiaries due to change in non-controlling interest Balance as at September 30, 2024 Balance as at July 01, 2025 Profit for the period Adjustment for ioss of control in subsidiary Other comprehensive income		N. S.	(4,412,763,086)	26,397,418		(4,219,461,386) 293,810,089		5,523,332,711 935,037,015	5,976,848,955 1,228,847,104
Shareholding change in subsidaries due to change in non-controlling interest Balance as at September 30, 2024 Balance as at July 01, 2025 Profit for the period Adjustment for loss of control in subsidiary Other comprehensive income for the period, net of tax		N. S.	(4,412,763,086) 293,810,089	26,397,418 (8,642,967)		(4,219,461,386) 293,810,089 - (8,642,967)	2,000,000,000	5,523,332,711 935,037,015 12,582,931	5,976,848,955 1,228,847,104 - 3,939,964
Shareholding change in subsidaries due to change in non-controlling interest Balance as at September 30, 2024 Balance as at July 01, 2025 Profit for the period Adjustment for loss of control in subsidiary Other comprehensive income for the period, net of tax		N. S.	(4,412,763,086)	26,397,418		(4,219,461,386) 293,810,089		5,523,332,711 935,037,015	5,976,848,955 1,228,847,104
Shareholding change in subsidaries due to change in non-controlling interest Balance as at September 30, 2024 Balance as at July 01, 2025 Profit for the period Adjustment for ioss of control in subsidiary Other comprehensive income	2,672,977,630	60,855,762	(4,412,763,086) 293,810,089	26,397,418 (8,642,967)	106,048,519	(4,219,461,386) 293,810,089 - (8,642,967)	2,000,000,000	5,523,332,711 935,037,015 12,582,931	5,976,848,955 1,228,847,104 - 3,939,964
Shareholding change in subsidaries due to change in non-controlling interest Balance as at September 30, 2024 Balance as at July 01, 2025 Profit for the period Adjustment for loss of control in subsidiary Other comprehensive income for the period, net of tax	2,672,977,630	60,855,762	(4,412,763,086) 293,810,089	26,397,418 (8,642,967)	106,048,519	(4,219,461,386) 293,810,089 - (8,642,967)	2,000,000,000	5,523,332,711 935,037,015 12,582,931	5,976,848,955 1,228,847,104 - 3,939,964

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial information.

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER

TPL CORP LIMITED

CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) (CONTINU FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Participants' Takaful Fund				
	Ceded money	Accumulated (deficit) / surplus	Total		
Participants' Takaful Fund:		Rupees			
Participants Taxaturi unu.					
Balance as at July 1, 2024	2,000,000	(35,683,652)	(33,683,652)		
Total deficit for the period		8,344,764	8,344,764		
	-	8,344,764	8,344,764		
Balance as at September 30, 2024	2,000,000	(27,338,888)	(25,338,888)		
Balance as at July 1, 2025	2,000,000	22,545,759	24,545,759		
Total Surplus for the period	-	(16,962,211)	(16,962,211)		
		(16,962,211)	(16,962,211)		
Balance as at September 30, 2025	2,000,000	5,583,548	7,583,548		

The annexed notes from 1 to 10 form an integral part of these unaudited consolidated condensed interim financial information.

CHIEF EXECUTIVE OFFICER CHIEF FINANCIAL OFFICER