



BAWANYAIR
PRODUCTS LIMITED

November 20, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m. on November 20, 2025 at the office of the Company recommended the following:

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

In compliance of Notice No. PSX/N-062 dated January 10, 2025; we enclosed herewith the following:

- Financial Result (Statement of Profit or Loss)
- Statement of Financial Position
- Statement of Cash Flows
- Statement of Changes in Equity

The first quarter ended report of the Company for the quarter ended September 30, 2025 will be transmitted through PUCARS, with the specified time.

Thanking you

Very truly yours
For **Bawany Air Products Limited**



Company Secretary

BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Un-audited	
	Three months ended	
	September 30, 2025	September 30, 2024
	-----Rupees-----	
Revenue	-	-
Administrative expenses	(2,336,446)	(1,865,546)
Realized loss on sales of shares	(1,196,262)	-
Unrealized gain on revaluation of listed securities	22,789	6,984
Operating loss	(3,509,919)	(1,858,562)
Finance cost	(2,151,354)	(250)
Loss before income tax	(5,661,273)	(1,858,812)
Income tax	-	-
Loss for the period	(5,661,273)	(1,858,812)
Other comprehensive income	-	-
Total comprehensive loss	(5,661,273)	(1,858,812)
Earnings per share - basic and diluted	(0.75)	(0.25)

The annexed notes from 1 to 10 form an integral part of this condensed interim financial information.

NAIM ANWAR
Chief Executive Officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director




BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		Unaudited September 30, 2025	Audited June 30, 2025
	Note	Rupees	
ASSETS			
Non Current Assets			
Property, plant & equipment	4	282,417	134,158
Current Assets			
Advances and other receivables	5	3,176,294,400	3,176,294,400
Investments		109,797,683	95,223
Taxation - net		6,110,103	6,110,103
Cash and bank balances		493,520	2,201,915
		3,292,695,706	3,184,701,641
Total Assets		3,292,978,123	3,184,835,799
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorised capital 1,100,000,000 (2024: 15,000,000) Ordinary shares of Rs.10/- each		11,000,000,000	150,000,000
Issued, subscribed and paid up capital		75,025,100	75,025,100
Accumulated loss		(109,940,685)	(104,279,412)
		(34,915,585)	(29,254,312)
Share application money		3,197,120,000	3,197,120,000
Non-current Liabilities			
Loan from associated company		90,060,967	11,596,988
Current Liabilities			
Accrued & other liabilities		35,940,362	600,744
Unclaimed dividend		717,420	717,420
Tanks and cylinder deposit		4,054,959	4,054,959
		40,712,741	5,373,123
Total Equity and Liabilities		3,292,978,123	3,184,835,799

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NAIM ANWAR
Chief Executive Officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director



BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

		Un-audited	
		September 30, 2025	September 30, 2024
		Rupees	
A. CASH FLOWS FROM OPERATING ACTIVITIES	Note		
Profit before taxation		(5,661,273)	(1,858,812)
Adjustments for:			
Unrealized (gain) on revaluation of listed securities		(22,789)	(6,984)
Depreciation		7,241	21,495
Finance cost		2,151,354	250
Operating cash flows before working capital changes		(3,525,466)	(1,844,050)
Working capital changes	6	35,339,619	(118,886,348)
Net cash used in operations		31,814,153	(120,730,398)
Finance cost paid		(2,151,354)	(250)
Net cash used in operating activities		29,662,799	(120,730,648)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
Investment in shares		(109,679,671)	-
Addition during the period		(155,500)	(128,000)
Net cash used in investing activities		(109,835,171)	(128,000)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
Share application money		-	107,200,000
Long-term deposits - net		78,463,979	-
Net cash used in financing activities		78,463,979	107,200,000
Net (decrease) in cash and cash equivalents (A+B+C)		(1,708,393)	(13,658,648)
Cash and cash equivalents at beginning of the period		2,201,915	21,394,906
Cash and cash equivalents at end of the period	7	493,520	7,736,256

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NAIM ANWAR
Chief Executive Officer

MUHAMMAD MUNIR
Chief Financial Officer

MUHAMMAD ALI
Director




BAWANY AIR PRODUCTS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up capital	Accumulated loss	Total
	----- Rupees -----		
Balance as at June 30, 2024	75,025,100	(50,230,626)	24,794,474
Total loss for the year ended June 30, 2025	-	(54,048,786)	(54,048,786)
Balance as at June 30, 2025 - audited	75,025,100	(104,279,412)	(29,254,311)
Total comprehensive income for the three months period ended September 30, 2025	-	(5,661,273)	(5,661,273)
Balance as at September 30, 2025 - un-audited	75,025,100	(109,940,685)	(34,915,585)

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