



November 21, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: DISCLOSURE OF MATERIAL INFORMATION.

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Regulations, we hereby inform you that Kingbhai Digisol (Private) Limited, an investee of the Company, has conveyed the following information to FNEL:

Kingbhai Digisol has successfully secured its largest-ever single order amounting to approximately PKR 3 billion through an agreement signed with Prime Construction Company, one of Pakistan's leading infrastructure development firms engaged in national-level projects including construction of roads, highways, bridges, and dams.

Under the said arrangement, Kingbhai Digisol, a technology enabled B2B supplies provider, will supply construction-related materials and equipment over a period of the next twelve (12) months. This milestone represents a significant operational achievement and marks a notable expansion in the company's footprint within Pakistan's industrial supply chain.

Furthermore, as part of its long-term strategic realignment, FNEL intends to gradually divest its shareholding in Kingbhai Digisol to strengthen its liquidity position and accelerate its transition towards the pharmaceutical and healthcare sectors, which have been identified as the company's future growth drivers and value creation segments.

This information is being disclosed in compliance with applicable regulatory requirements for dissemination to shareholders and investors.

For and on behalf of
First National Equities Limited

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Company Secretary

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House: 179B, Abubakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27