



**Security Leasing
Corporation Limited**

November 24, 2025

To,
Tehseen Raza
Assistant Manager, Listed Companies Compliance (RAD)
Pakistan Stock Exchange
Karachi

Subject: Quarterly Progress Report

Dear Sir,

With reference to your letter dated November 20, 2025, bearing reference number PSX/Gen-2052 (the "Letter"), we would like to furnish an updated progress report regarding the ongoing restructuring and revival efforts of Security Leasing Corporation Limited (SLCL), as well as the status of settlements with outstanding creditors.

As highlighted in our earlier communication, the Company is in the process of finalizing additional settlement arrangements. The relevant details will be communicated to the Exchange as soon as these matters are formally concluded.

Negotiations with several creditors are continuing in a positive manner, and we are hopeful that further settlements will be achieved in the coming period. The impact of these developments, along with the overall restructuring initiatives, will be duly reflected in our upcoming annual financial statements.

These encouraging advancements are the result of the management's persistent efforts and have been further facilitated by the continuous support extended by the Pakistan Stock Exchange.

Yours sincerely,

Company Secretary