

NISHAT CHUNIAN POWER LIMITED



NCPL-PSX/

November 24, 2025

The General Manager,
Pakistan Stock Exchange Ltd (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

**Subject: Holding of Corporate Briefing Session of Nishat Chunian Power Ltd. FY 2025
in Compliance with the requirements of Clause 5.7.3 of the Rule Book**

Submission of Presentation for CBS 2025

Dear Sir,

In continuation of our letter No. NCPL-PSX/ dated November 20, 2025 for holding of Corporate Briefing Session (CBS) of Nishat Chunian Power Limited ("the Company") on November 25, 2025 at 11:30 a.m. through Zoom, we are pleased to submit herewith Presentation for the said CBS for information of all concerned.

You may please circulate the same to all concerned.

Yours' sincerely,


Khalid Mahmood Chohan
Head of Corporate Affairs



NISHAT
CHUNIAN
POWER LTD.

CORPORATE BRIEFING

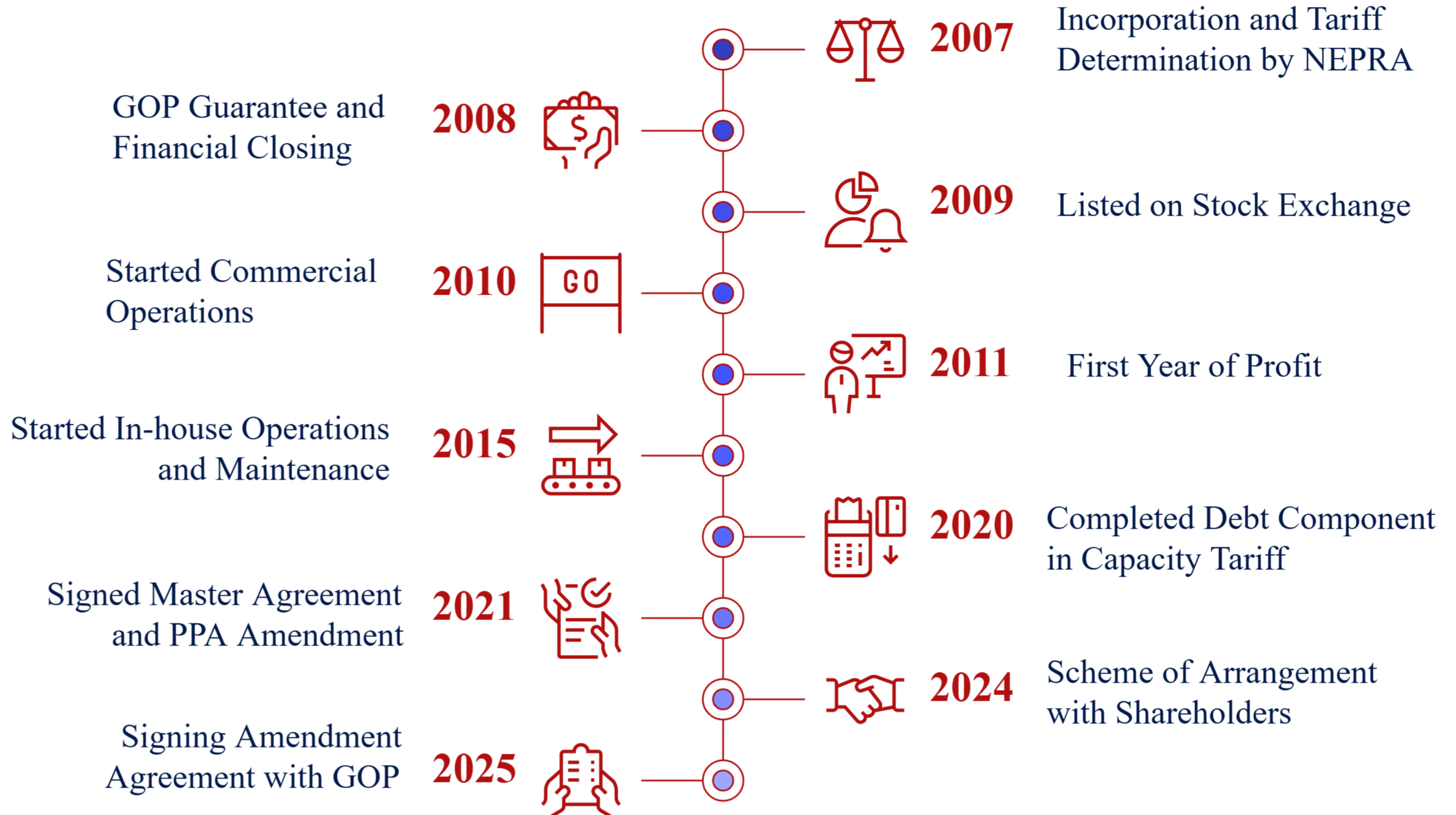
FINANCIAL YEAR 2025



ABOUT COMPANY



Our History





Our Technology

Gross Capacity	200.00 MW
Net Capacity	195.722 MW
Number of Wartsila Finland 18V46 Engines	11
Number of PB Steam Turbine	1
Gross Capacity – Engine	16.9 MW
Gross Capacity – Steam Turbine	14.0 MW
Engine Type	W18V46C
Generator Type	Converteam/ABB
Rated Voltage – Generator	15kV
Fuel	Residual Furnace Oil (RFO)



SIGNIFICANT EVENT



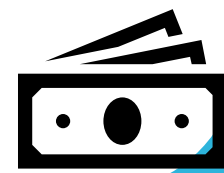
Amendment Agreement

Key Terms



GOP WITHDRAWS ARBITRATION

The Government of Pakistan unconditionally withdraws Arbitration under ASA for excess profits dispute



PAYMENT OF OUTSTANDING RECEIVABLES

Payment of receivables as at Oct 31, 2024 amounting to PKR 6.6 billion



DEDUCTION OF PRIOR YEAR EARNING

CPPA-G to deduct prior year earnings for Fuel & O&M



WAIVER OF OUTSTANDING DP

Outstanding and Accrued DP Upto 31st October 2024 has been waived



TARIFF REVISION

Converted to a Hybrid take and pay model. Delay Payment (DP) rate reduced.



REVOCATION OF INT. ARBITRATION CLAUSE

LCIA Arbitration is clause has been replaced with Arbitration under local law.



CREATION OF MAINTAINENCE RESERVES

The company to create a reserve for maintainence and overhauls

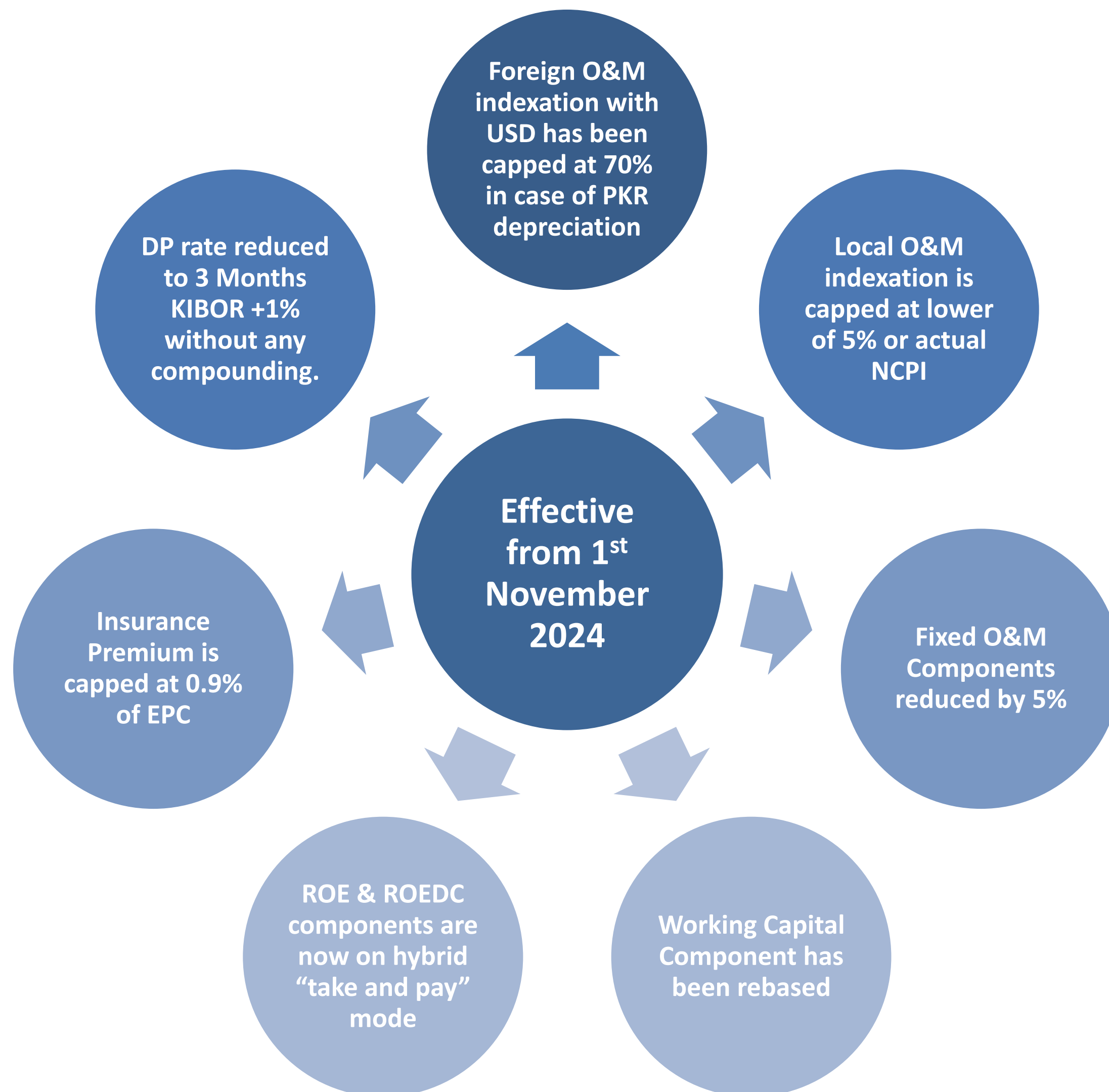


PARTICIPATION IN POWER MARKET

Participation is at the discretion of the Power Purchaser, in consultation with the company



Tariff Changes agreed in the Amendment Agreement with Task Force





FINANCIAL PERFORMANCE



Statement of Profit or Loss

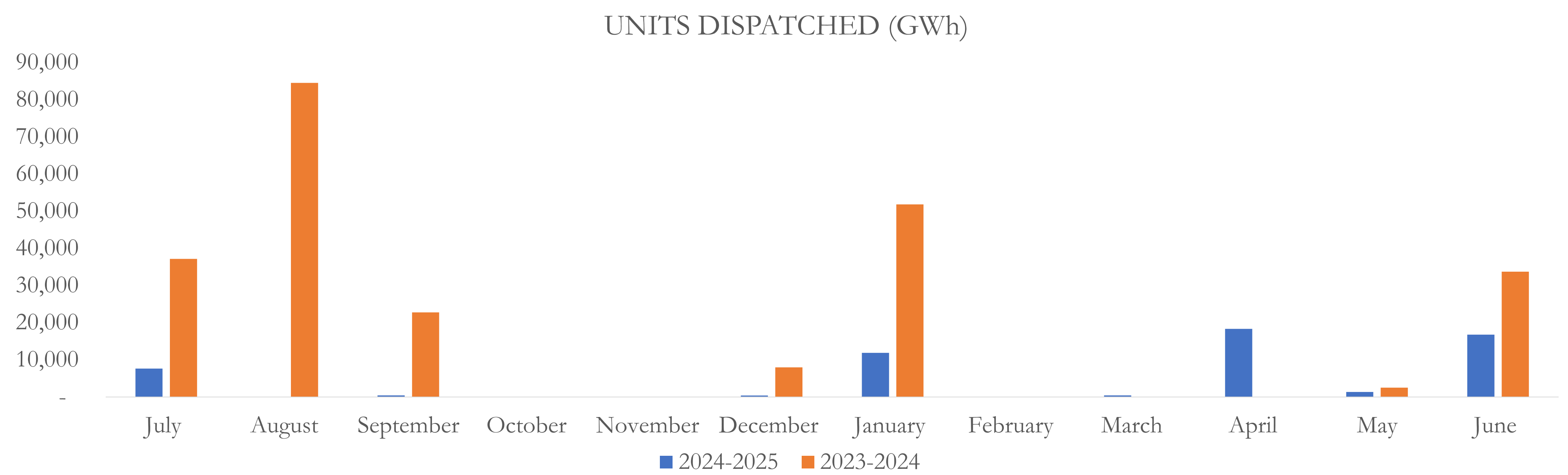
	2025	2024	Variance	
	Rupees in Thousands			%
Revenue	5,566,149	15,215,087	(9,648,938)	-63%
Cost of Sales	(3,409,627)	(10,327,050)	6,917,423	-67%
Gross Profit	2,156,522	4,888,037	(2,731,515)	-56%
Administrative Expenses	(355,115)	(189,272)	(165,843)	88%
Other Expenses	(71,220)	(6,217)	(65,003)	1046%
Profit From Operations	1,730,187	4,692,548	(2,962,361)	-63%
Other Income	856,762	455,373	401,389	88%
Finance Cost	(14,682)	(227,659)	212,977	-94%
Adjustments under AA	(5,713,295)	-	(5,713,295)	-
Levy & Taxation	(234,892)	(7,950)	(226,942)	2855%
Net (Loss)/ Profit	(3,375,920)	4,912,312	(8,288,232)	-169%
NP Margin	-61%	32%	-93%	
(Loss)/Earning per share	(9.19)	13.37	(23)	-169%
Generation (MWH)	57,209	240,447	(183,238)	-76%
Capacity Factor	3.34%	13.99%	-11%	

*Total Adjustments of PKR 5.7 bln include PKR 3.2 bln in respect of fuel & O&M savings and PKR 2.4 bln on account of DP waiver, both pertain to prior years



Statement of Financial Position

Units Dispatched (GWh)													
Month	July	August	September	October	November	December	January	February	March	April	May	June	Total
2024-2025	7,627	-	428	-	-	395	11,890	-	423	18,318	1,350	16,778	57,209
2023-2024	37,158	84,533	22,749	-	-	7,958	51,819	-	-	-	2,499	33,731	240,447



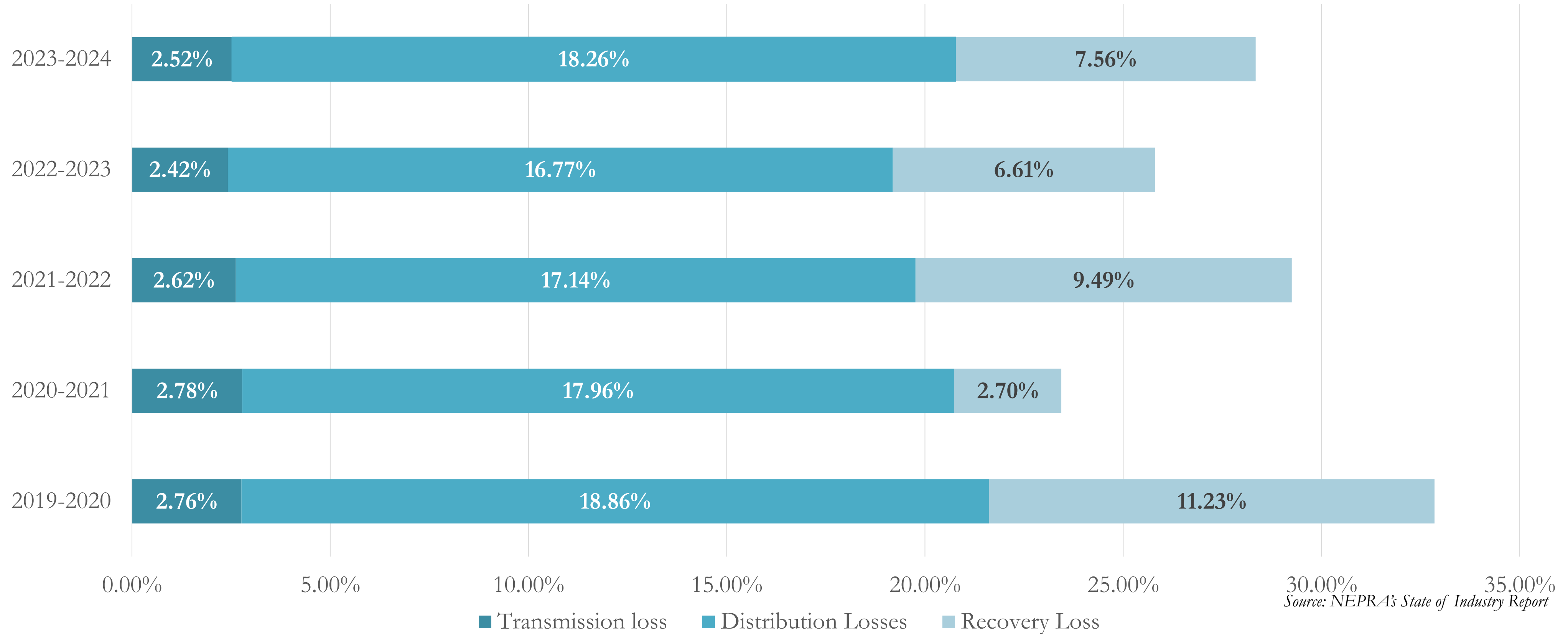


INDUSTRIAL DATA

Source: NEPRA STATE OF INDUSTRY REPORT 23-24



Circular Debt – Transmission, Distribution and Recovery Losses



Source: NEPRAs State of Industry Report



FUTURE OUTLOOK



**THANK
YOU**