



DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

November 25, 2025

Ms. Fatima Azmat

Manager – Listed Companies Compliance (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Ms. Fatima,

SUBJECT: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF DAWOOD EQUITIES LIMITED (DEL)

This is with reference to your notice no. PSX/Gen-2059 dated November 21, 2025, on the captioned subject, issued in terms of Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the Regulations of Pakistan Stock Exchange Limited.

In this connection, please be informed that the DEL is not aware of any matter or material development that might have resulted in a unusual movement in the share price of DEL during the preceding period, as highlighted in your above-referred notice.

Nevertheless, DEL is fully cognizant of requisite disclosure requirements of the applicable legal and regulatory framework and shall continue to ensure compliance with the same.

Yours Truly

Salman Yaqoob
Chief Financial Officer &
Company Secretary

Head Office:

17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road, Karachi.
Tel: (92-21) 32271881-83 Fax: (92-21) 32275086
Email: info@dawoodequities.com

Stock Exchange Branch:

Room # 409, 410, New Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (92-21) 32418873-74

For Branches Please Visit: www.dawoodequities.com



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-2059

November 21, 2025

The Company Secretary
Dawood Equities Limited,
17th Floor, Saima Trade Towers-A,
I.I. Chundrigar Road,
Karachi.

Subject: UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF DAWOOD EQUITIES LIMITED
("DEL")

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movement in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of DEL during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, DEL is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price of its shares in terms of the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Fatima A.

Fatima Azmat
Manager, Listed Companies Compliance
Regulatory Affairs Department

Cc:

1. Head of Supervision Division – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website