



November 25, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

The Pakistan Credit Rating Agency (PACRA) has assigned initial rating of BBB (Long-Term) and A2 (Short-Term) to Azgard Nine Limited with a Stable outlook.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

EXECUTIVE DIRECTOR/HEAD OF DEPARTMENT

Offsite-II Department, Supervision Division,

Securities & Exchange Commission of Pakistan

63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.

AZGARDNINELIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.

PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791

EMAIL: INFO@AZGARD9.COM WEBSITE: WWW.AZGARD9.COM



**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	November 25, 2025
Date of earlier event Reported	-
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

The Pakistan Credit Rating Agency (PACRA) has assigned initial rating of BBB (Long-Term) and A2 (Short-Term) to Azgard Nine Limited with a Stable outlook.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary