NISHAT

D.G. KHAN CEMENT COMPANY LIMITED

Head Office & Registered Office: Nishat House, 53-A, Lawrence Road, Lahore - Pakistan.
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SECY/PSX/ November 25, 2025

The General Manager,
Pakistan Stock Exchange Ltd (PSX),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: Holding of Corporate Briefing Session of D. G. Khan Cement Co. Ltd. FY 2025 in Compliance with the requirements of Clause 5.7.3 of the Rule Book

Submission of Presentation for CBS 2025

Dear Sir,

In continuation of our letter No. SECY/PSX/ dated November 21, 2025 for holding of Corporate Briefing Session (CBS) of D.G. Khan Cement Company Limited ("the Company") on November 26, 2025 at 3:30 p.m. through Zoom, we are pleased to submit herewith Presentation for the said CBS for information of all concerned.

You may please circulate the same to all concerned.

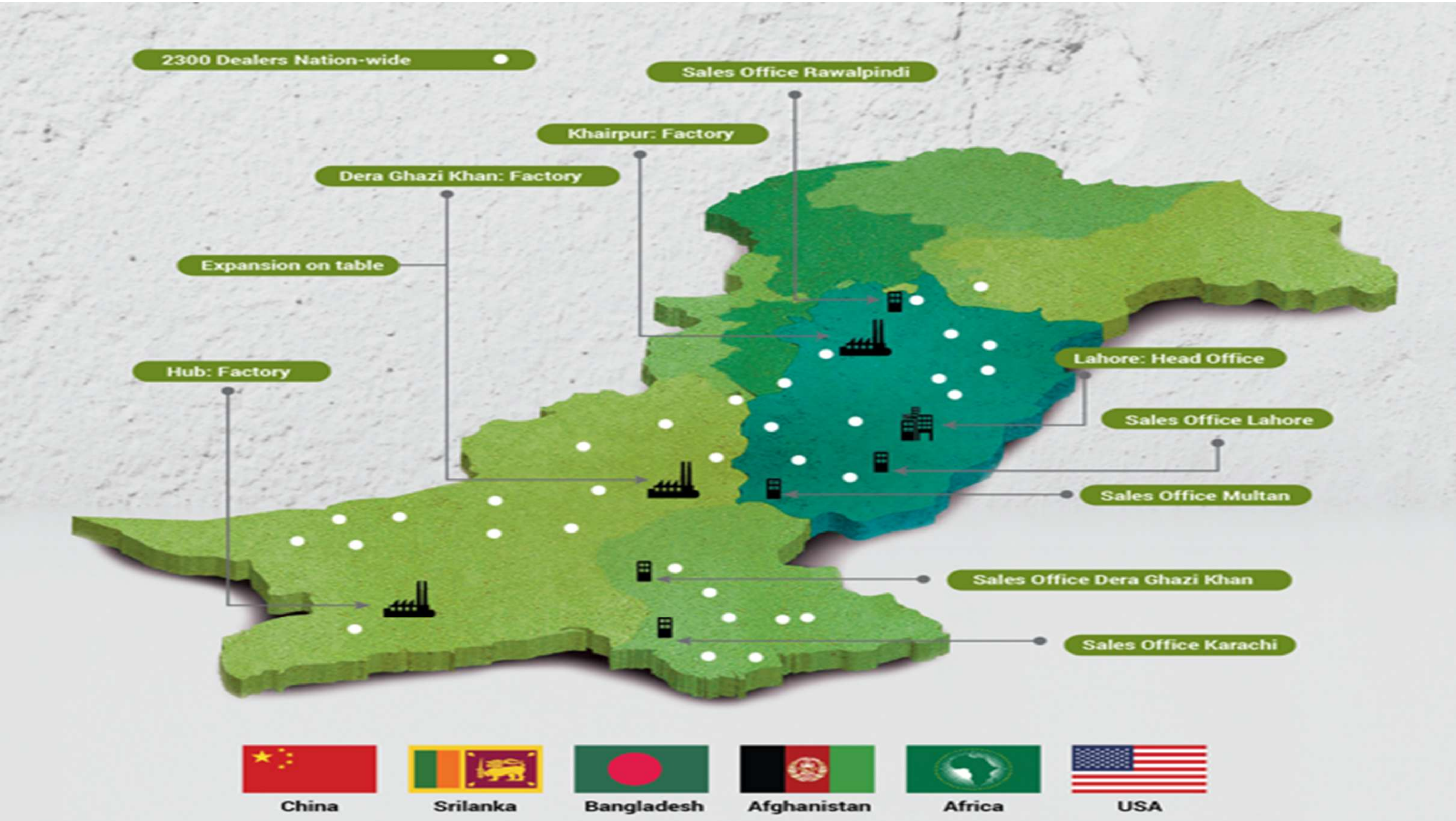
Yours' sincerely,

Khalid Mahmood Chohan
Company Secretary


NISHAT
D.G. KHAN CEMENT
COMPANY LIMITED
DG CEMENT
A Fresh Perspective
Annual Report
2025

COMPANY PROFILE

- Incorporated in Pakistan in 1978 as limited liability company.
- Acquired by Nishat Group in 1992 under privatization initiated by the government.
- Primarily engaged in production and sale of Clinker and Cement.
- Production capacity of 22,400 tons per day (6.72 million tons/annum)
- Approx. 1,800 regular employees.
- Operating locally through more than 2,300 dealers.
- As at June 30, 2025; total market capitalization was about PKR 72.5 billion
- Total market share of the company (local and export) is about 12%.


2300 Dealers Nation-wide
Sales Office Rawalpindi
Khairpur: Factory
Dera Ghazi Khan: Factory
Expansion on table
Hub: Factory
Lahore: Head Office
Sales Office Lahore
Sales Office Multan
Sales Office Dera Ghazi Khan
Sales Office Karachi
China
Srilanka
Bangladesh
Afghanistan
Africa
USA

ANALYSIS OF PAKISTAN CEMENT INDUSTRY

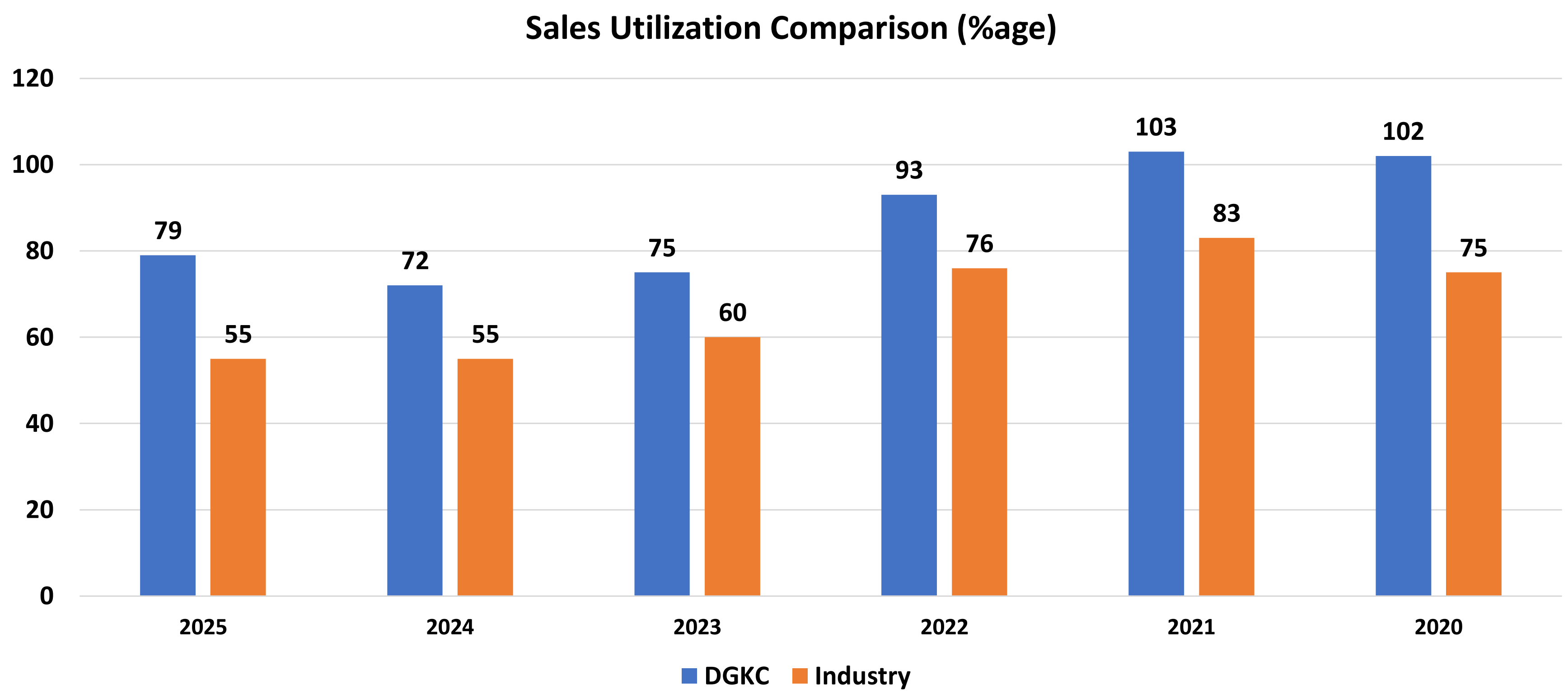
- Total cement sales volumes rose by 2.1% to 46.2 million tons in FY25.

- Sales utilization of industry remained steady at 55% with domestic sales contributing 44% (FY24: 46% whereas exports accounted for 11% (FY24: 9%).

- Local dispatches declined by 1.16 million tons, led by a 2.6% (0.8 million tons) drop in the North Zone and a 5.2% (0.3 million ton) fall in the South Zone.

- Exports surged 30% to 9.2 million tons, offsetting weaker local demand.

DGKC vs Industry: Sales Utilization Comparison



PRODUCTION AND POWER GENERATION CAPACITY

	DGP	KHP	HUB	Total
Clinker Production Capacity (Tons/day)	6,700	6,700	9,000	**22,400**
Furnace Oil Power plant (MW)			23.84	**23.84**
Gas Power Plant (MW)	24.60			**24.60**
Dual Fuel Power Plant (MW)		33.00		**33.00**
Solar Power Plant (MW)		9.90	1.02	**10.92**
WHR Power Plant (MW)	10.40	12.00	10.00	**32.40**
Coal Fired power plant	30.00		30.00	**60.00**
Total Power Generation capacity (MW)	**65.00**	**54.90**	**64.86**	**184.76**
Total Electricity Requirement (MW)	42	31	40	**113**

NISHAT

DG CEMENT

KEY PERFORMANCE INDICATORS

Net Revenue (000)	
2025	71,892,837
2024	66,038,689
Percentage	9%

Gross Margin %	
2025	25.7%
2024	15.9%
Percentage	61%

Total Assets (000)	
2025	145,924,235
2024	138,385,754
Percentage	5%

Profit Before Tax & Levy (PBT&L) (000)	
2025	13,004,612
2024	2,838,910
Percentage	4.6 times

Equity (000)	
2025	94,667,478
2024	75,847,538
Percentage	25%

Profit / Loss After Tax (PAT) (000)	
2025	8,675,059
2024	542,396
Percentage	16 times

Earnings per Share (EPS)	
2025	19.80
2024	1.24
Percentage	16 times

Breakup Value/ Share	
2025	216.08
2024	173.12
Percentage	25%

Market Value per share	
2025	165.6
2024	90.3
Percentage	83%

Dividend per Share	
2025	2
2024	Nil
Percentage	100%

No. of Employees (Average)	
2025	1,829
2024	1,870
Percentage	-2%

Revenue per Employee (000)	
2025	39,307
2024	35,315
Percentage	11%

Capacity Utilization	
2025	75%
2024	65%

Production (MT)	
2025	5,057,323
2024	4,341,467
Percentage	16%

DGKCCL Operational and Financial Performance Highlights – FY25

- Kiln operational days rose 10% (691 → 760), while clinker production improved to 75% (FY24: 65%) on sustained >100% utilization at the Hub site.
- Sales utilization increased to 79% (FY24: 72%), outperforming overall industry trends.
- Sales value up 8.9%, supported by export growth and stable pricing despite a 4% drop in domestic volumes..
- Export volumes surged 49%, offsetting weaker local demand and supporting fixed cost absorption
- Financial expenses declined sharply due to reduced discount rates, improved fund management, and ongoing loan repayments.
- Profitability received an additional boost from the PKR 817 million electricity duty reversal.

SUBSIDIARIES

Nishat Packaging Limited (formerly Nishat Paper Products Company Limited)

- Incorporated in Pakistan on July 23, 2004; DGKCCL holds a 55% equity stake in NPL
- Principally engaged in the manufacture and sale of packaging products, primarily in meeting cement industry requirement.
- Three production lines with a combined annual capacity of 250 million bags - comprising two paper bag lines (160 million bags) located at Khairpur on the parent company's premises, and one polypropylene (PP) line (90 million bags) at Quaid-e-Azam Business Park, Sheikhupura, commissioned in the third quarter of FY25.
- In FY 2025, NPL produced 43.2 million (FY24: 43.3 million) paper bags and 29.7 million PP bags.
- Profitability improved mainly due to the one-time gain from the paper bag line sale, with revenue rising to PKR 3.29 billion (FY24: PKR 2.50 billion) and PBT&L reaching PKR 645.5 million, supported by higher volumes and operational efficiencies.
- Strategically, the segment has returned to profitability with a leaner cost base and modernized PP operations, though the fast-growing polypropylene market remains highly competitive.

SUBSIDIARIES

Nishat Dairy (Private) Limited (NDPL)

- Incorporated In Pakistan on October 28, 2011.
- Engaged in the business of production and sale of raw milk.
- As at June 30, 2025 the Company has 3,634 mature milking animals.
- Its daily milk production capacity stands at 110K litres (40.15 million litres annually) with actual output for FY2025 reaching 39.7 million litres (FY24: 37.7 million litres)
- DGKC owns 55.1% holding in NDPL.
- Nishat Group has entered into a joint venture agreement with Turkish brand, Sutas and launched the product ‘Milkfield’; NDPL is a major supplier of the said venture.
- Revenue and Profits for the FY 2025 are PKR 5,792 million (FY24: PKR 5,622 million) and PKR 675 million (FY24: PKR 759 million) respectively.

FUTURE OUTLOOK

- Future performance tied closely to government action on housing, infrastructure, and taxes;
- Targeted incentives essential to avoid underutilization of capacity;
- Continued emphasis on cost control, efficiency, and exports;
- Post-flood rebuilding expected to lift medium-term cement consumption;
- Sustainable growth anchored in coordinated industry–policy alignment

THANK YOU