



BECO STEEL
WE STRENGTHEN YOUR DREAMS

BECO/PSX/2025/205
November 20, 2025

The General Manager
Pakistan Stock Exchange Limited Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Credit of Sub-divided Ordinary Shares**

Dear Sir,

Please refer to our earlier announcement dated October 06, 2025 on the matter of sub-division of shares of Beco Steel Limited (the Company) we are pleased to inform that the revised shares reflecting the sub-division of shares of face value from Rs. 10/- to Rs. 1/- each, have been credited as on November 15, 2025 into respective accounts of entitled shareholders maintained with the Central Depository Company of Pakistan Limited (CDC).

The shareholders holding physical shares are hereby requested to surrender their share certificate(s) along with duly verified transfer deed(s) and notarized attested copy CNIC to the Company's Shares Registrar M/S Hameed Majeed Associates (Private) Limited, HM House, 7-Bank Square, Lahore for exchange with the new share certificate(s) bearing the revised face value of Rs. 1/- each.

Subsequent to the completion of sub-division of shares, the Company's subscribed and paid-up capital previously comprising of 124,962,510 ordinary shares of Rs. 10/- each, now stands restructured into 1,249,625,100 ordinary shares of Rs. 1/- Each with no change to the rights and privileges attached to the shares.

You are requested to please update your record to reflect the revised structure of the Company's paid-up capital.

In this regard as required, we are enclosing herewith following documents:

1. Certified True Copy of the Special Resolution adopted in the General Meeting
2. Auditors Certificate confirming the total number of shares as result of change in the Face Value
3. Revised detail of Free Float of shares
4. Confirmation letter from the Central Depository of Pakistan Limited
5. Public Notice relating to credit of sub-divided shares

Address

Head Office: G-7 Ground Floor, Florets Luxury Apartments
127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



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Yours faithfully,
For Beco Steel Limited



Abdul Shakoor
Company Secretary

Enclosures: As Above

CC: Director / HOD
Listed Companies Department, Supervision Division,
Securities and Exchange Commission,
Islamabad

Head of Operations & Customer Support Services
Central Depository Company of Pakistan Ltd.
CDC House, 99-B, Block-B,
S.M.C.H.S. Main Shahr-e-Faisal,
Karachi

Hameed Majeed Associates (Private) Limited
HM House, 7-Bank Square,
Lahore

Address

Head Office: G-7 Ground Floor, Floresta Luxury Apartments
127 Azmad Block, New Garden Town Lahore, 54660-Pakistan
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**SPECIAL RESOLUTIONS PASSED BY THE SHAREHOLDERS OF BECO STEEL LIMITED
IN THEIR MEETING HELD ON OCT 28, 2025 (TUESDAY) AT 12:00 NOON
AT EXECUTIVE BOARD ROOM, ROYAL PALM GOLF AND COUNTRY CLUB,
52 CANAL ROAD, MUGHALPURA, LAHOR**

Special Business:

The shareholders passed the following resolutions as special resolutions:

1. Resolved that pursuant to Section 85(1)(c) of the Companies Act, 2017, the existing capital of the Company, including authorized, issued, and paid-up capital, be and is hereby altered such that the face value of each ordinary share of the Company is changed from Rupees Ten (Rs. 10/-) to Rupee One (Re. 1/-). thereby subdividing each share into ten (10) ordinary shares of Re. 1/- each, with no change in the rights and privileges attached to the shares
2. Resolved further that the Authorized Share Capital of the Company be and is hereby further increased from Rs. 1,500,000,000 to Rs. 3,000,000,000 and accordingly subdivided into 3,000,000,000 ordinary shares of Rs. 1/- each

Resolved further that the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause VI with the following new clause: -

VI. The Capital of the Company is Rs. 3,000,000,000 (Rupees three billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs.1/- (Rupees one) each with rights, privileges and conditions attaching thereto as are provided by the regulations of the company for the time being, with power to increase or reduce the capital and to divide the shares in the capital for the time being in several classes.

Resolved further that any Director or Company Secretary of the Company be and are hereby singly authorised to do all acts, deeds, things and to take any or all necessary actions to complete all legal formalities and file all necessary documents in this regards as they think fit on behalf of the Company".

3. "Resolved that, the transactions conducted with the Related Parties as disclosed in the note # 42 to the financial statements of the Company for the year ended June 30, 2025 be and are hereby ratified, approved and confirmed."

"Resolved that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with the Related Parties on case to case basis for the financial year ending on June 30, 2026.

4. Resolved further that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."



Handwritten signature of Muhammad Ali Shafique Ch.

Muhammad Ali Shafique Ch.
Director / Chief Executive Officer

Address

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127 Ahmad Block, New Garden Town Lahore, 54660-Pakistan
Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan



Malik Haroon Ahmad & Co.
Chartered Accountants
25-G Gulberg II Lahore, Pakistan
Tel: +92 42 35772394-7
www.mhaglobal.org

November 18, 2025

The Company Secretary BECO Steel Limited
79 Peco Road, Badami Bagh
Lahore, Pakistan

Dear Sir,

**AUDITOR'S CERTIFICATE ON THE TOTAL NUMBER OF SHARES AS A RESULT OF
CHANGE IN FACE VALUE**

We have been requested to provide BECO Steel Limited (The Company) with a certificate on the annexed statement of revised number of shares as a result of alteration / change in face value (the annexed statement).

Scope of Certificate

Pakistan Stock Exchange Limited (PSX) through its letter dated 06 November 2025 has required the Company to submit the auditor's certificate confirming the total number of shares as a result of change in face value.

Management's Responsibility

It is the responsibility of company's management to ensure compliance with all the requirements of PSX including those contained in the guidelines on stock split for Listed Companies in relation to alteration of Share capital / stock split.

Auditors' Responsibility

Our responsibility is to certify the total number of the Company's shares as a result of change in face value of shares in accordance with the 'Guidelines for Issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan.

Our verification was limited to the following procedures:

1. Obtained the annexed statement prepared by the Company containing details about the authorized and issued, subscribed and paid-up share capital of the Company before and after the alteration in share capital, as approved by the Company in its Annual General Meeting (AGM) held on 28 October 2025.
2. Traced the authorized and issued, subscribed and paid-up share capital of the Company before the alteration in share capital as detailed in the annexed statement from the books of account of the Company.
3. Obtained extracts of the resolutions passed by the members of the Company at the aforementioned AGM relating to the alteration of share capital / stock split and the copy of Form-26 submitted with the registrar of companies.



Head Office: 25-G, Gulberg II, Lahore - 54660 Pakistan.



Karachi Office: M 7/3, Khayaban-e-Saadi, DHA Phase VII, Karachi



Islamabad: Office No. 9 & 10, 3rd Floor Pakland Square G8 Markaz, Islamabad



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MALIK HAROON AHMAD & CO.

(Formerly Malik Haroon Shahid Safder & Co.)

Chartered Accountants

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www.uccsglobal.org

4. Traced the details of the stock split as per the resolutions passed at the aforementioned AGM from the extracts obtained as detailed in procedure 3 above.

5. Obtained copy of Form-7 submitted by the Company with the Registrar of Companies in connection with the alteration in share capital and traced the details of revised authorized share capital stated therein.

6. Checked the mathematical accuracy of the authorized and issued, subscribed and paid-up share capital of the Company before and after alteration in share capital as detailed in the annexed statement.

Certificate

Based on the procedures mentioned above, we are pleased to certify the total number of shares as a result of change in face value as stated in the annexed statement.

Restriction on use and distribution

This certificate is being issued in the capacity of statutory auditor of the Company and on the specific request of the management of the Company for onward submission to the Pakistan Stock Exchange Limited (PSX). Accordingly, this should not be distributed to any other third party without our prior written consent. This certificate is restricted to the facts stated herein.

Yours truly

Malik Haroon Ahmad & Co.
Malik Haroon Ahmad & Co.
Chartered Accountants



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**STATEMENT OF REVISED NUMBER OF SHARES AS A RESULT OF SUB-DIVISION OF
SHARES**

Resolution passed at the Annual General Meeting

Resolved that pursuant to Section 85(1)(c) of the Companies Act, 2017, the existing capital of the Company, including authorized, issued, and paid-up capital, be and is hereby altered such that the face value of each ordinary share of the Company is changed from Rupees Ten (Rs. 10/-) to Rupee One (Rs. 1/-), thereby subdividing each share into ten (10) ordinary shares of Rs. 1/- each, with no change in the rights and privileges attached to the shares

Resolved further that the Memorandum of Association of the Company be and is hereby altered by substituting the existing clause VI as mentioned in detail in the statement under section 134(3) annexed to the notice.

Resolved further that any Director or Company Secretary of the Company be and are hereby singly authorised to do all acts, deeds, things and to take any or all necessary actions to complete all legal formalities and file all necessary documents in this regards as they think fit on behalf of the Company.

**SUMMARY OF THE AUTHORISED AND ISSUED, SUBSCRIBED AND PAID-UP
SHARE CAPITAL OF THE COMPANY**

Before Alteration	No. of Shares	Face (Rs.)	Value	Amount (Rs.)
Authorised Share Capital (Ordinary Share Capital)	150,000,000	10		1,500,000,000
Issued, subscribed and paid-up capital	124,962,510	10		1,249,625,100

After Alteration	No. of Shares	Face (Rs.)	Value	Amount (Rs.)
Authorised Share Capital (Ordinary Share Capital)	1,500,000,000	1		1,500,000,000
Issued, subscribed and paid-up capital	1,249,625,100	1		1,249,625,100

Pursuant to Section 85 of the Companies Act 2017 and Regulation 30 of the Companies Regulations 2024 Form-7 and Form-26 have been submitted by the Company with the Securities and Exchange Commission of Pakistan, Company Registration Office Lahore.

Yours faithfully,
For Beco Steel Limited

Abdul Shakoor
Company Secretary



Address

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Factory: 79 Peco Road, Badami Bagh, Lahore, 54900-Pakistan

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Position as at 15-11-2025

Free-Float of Shares

Total Outstanding Shares		1,249,625,100
Less: Government Holdings	(329,980)	
Less: Shares held by Directors / Sponsors / Senior Management Officers and their associates	(670,071,400)	
Less: Shares in Physical Form	(2,672,000)	
Less: Shares held by Associate Companies** / Group Companies. (Cross holdings)	(274,216,770)	
Less: Shares issued under Employees Stock Option Schemes that cannot be sold in the open market in normal course	0	
Less: Treasury shares	0	
Less: Any other category that are barred from selling at the review date	0	
		(947,290,150)
Free Float		302,334,950

Total Number of Shares of the Company available in CDS 1,246,953,100

Total Number of Shares of the Company in Physical Form 2,672,000

"Sponsor" has the same meaning as defined in the Public Offering Regulations, 2017

"Senior Management Officer" and "Associate" have the same meaning as defined in the Securities Act, 2015

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**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com



November 17, 2025

CA/OPS-CON/2025/014

Mr. Kamran Munawar

Chief Financial Officer

Beco Steel Limited

Factory Premises, 79-Peco Road,
Badami Bagh, Lahore.

Dear Sir,

Sub-Division of shares from face value Rs. 10 to Re. 01

This is with reference to your confirmation letter dated November 15, 2025 regarding the captioned subject.

In this regard, please note that as a consequence of Sub-Division of shares of **Beco Steel Limited** (from face value **Rs. 10** to **Re. 01**), holdings in CDS accounts have been revised at end of day of **November 15, 2025**, in accordance with Split / Consolidation Entitlement List as of **November 14, 2025**.

According to our records, the paid up capital of your company is now **1,249,625,100** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

Ali Surmawala

Deputy Manager Operations &
Customer Support Services

Shoaib Aziz

Deputy Manager Operations &
Customer Support Services

C.C. Mr. Mustasim Nawaz

Manager Shares

Hameed Majeed Associates (Pvt) Ltd.

Hameed Majeed House,
7-Bank Square,
Lahore.

Mr. Wasim Sattar

Senior Manager, Listing Department

Pakistan Stock Exchange Limited

Stock Exchange Building,
Stock Exchange Road,
Karachi.



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BECO STEEL LIMITED

79-Peco road, Badami Bagh, Lahore Tel: 042-37395670

Credit of Sub-Division of Ordinary Shares Under Section 185(1)(c) of the Companies Act 2017

Shareholders of Beco Steel Limited (the Company) are hereby notified that the sub-divided ordinary shares of the Company having face value of Rs 1/- each, have been credited as of November 15, 2025 into the respective accounts of the entitled shareholders with the Central Depository Company of Pakistan Limited.

The shareholders holding physical shares are hereby requested to surrender their original share certificate(s) along with duly verified transfer deed(s) and a notarized attested copy of CNIC to the Company's Shares Registrar M/S Hameed Majeed Associates (Private) Limited, HM House 7-Bank Square, Lahore for exchange with the new share certificate(s) having revised face value of Rs. 1/- each with no change to the rights and privileges associates with ordinary voting shares.

By virtue of the above sub-division, the paid-up capital of the Company now comprises of 1,249,625,100 ordinary shares of Rs. Rs. 1/- each.

November 20, 2025
Lahore



By Order of the Board

Abdul Shakoor
Company Secretary

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