

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

November 26, 2025
LCI/ComSec/73/2025

DISCLOSURE IN RESPONSE TO A RUMOR

Dear Sir / Madam,

With reference to recent media reports that some global pharmaceutical companies, including ICI Pakistan Ltd. (now Lucky Core Industries Limited), have divested their local pharmaceutical manufacturing operations to other local manufacturers in Pakistan over the past three (3) years, we are issuing this clarification in line with PSX Regulation 5.6.2 (Disclosure in Response to a Rumor or a Report Containing Sensitive Information).

In response to the news reports, we wish to clarify that Lucky Core Industries Limited's (the Company) pharmaceutical manufacturing operations continue to operate in the ordinary course of business, and that the Company has not divested any of its pharmaceutical manufacturing units in the last three (3) years. In fact, the Company has expanded its presence in the pharmaceutical sector through strategic acquisitions, with the most recent being an asset acquisition from Pfizer Pakistan Limited and other relevant Pfizer group entities, completed in September 2024.

The Company remains dedicated to its pharmaceutical business in Pakistan. With a strategic focus on innovation, geographic expansion, and strengthening access to healthcare, the Company is committed to continuing to deliver reliable solutions for patients and stakeholders.

You may please inform the TRE certificate holders of the Exchange, accordingly.

Regards,



Laila Bhatia Bawany
Company Secretary

Cc: The Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
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