



ALTERN ENERGY LIMITED

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AEL/BOD/01/25

26 November 2025

General Manager
Pakistan Stock Exchange Limited ("PSX")
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Altern Energy Limited – Disclosure of Material Information

Reference is made to Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations. We hereby convey the following Material Information to PSX.

This is in pursuance to the Material Information submitted to the Pakistan Stock Exchange via Letter No. AEL/BOD/10/25 dated March 24, 2025 and approval of the Shareholders in an Extraordinary general Meeting held on April 17, 2025. We would like to inform the Pakistan Stock Exchange that:

- 1) Altern Energy Limited ("AEL") on November 24, 2025 initialled a "Termination Agreement" ("TA"), to be executed in due course by AEL, the President of the Islamic Republic of Pakistan ("GOP") and the Central Power Purchasing Agency (Guarantee) Limited ("CPPA-G"). The parties to the TA are required to procure necessary approvals to be able to execute and deliver the same at the earliest.
- 2) Pursuant to the TA, the following instruments shall stand terminated with mutual consent of the relevant parties:
 - a) the Implementation Agreement ("IA") executed with the GOP,
 - b) the Guarantee issued by the GOP.
 - c) the Power Purchase Agreement ("PPA") executed with CPPA-G, and
 - d) the Gas Supply Agreement ("GSA") executed with Sui Northern Gas Pipelines Limited.
- 3) AEL will be foregoing the claim of PKR 40 Million pertaining to RLNG differential pricing as a part of the TA.

You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,

For and on behalf of **ALTERN ENERGY LIMITED**


Salman Ali
Company Secretary

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