



**FIRST PARAMOUNT MODARABA**  
AN ISLAMIC FINANCIAL INSTITUTION

# **CORPORATE BRIEFING SESSION 2025**

Thursday 27<sup>th</sup> November 2025  
at 03:30 PM via Zoom video link

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# History of First Paramount Modaraba

First Paramount Modaraba (FPM) is a multipurpose, perpetual and multidimensional Modaraba floated by Paramount Investments Limited (PIL) in 1994. Paramount Investments Limited was incorporated in 1992 as a Modaraba Management Company. Modaraba Authorization Certificate was received from the Registrar Modaraba on 26 Jun 1994 and the Modaraba commenced business operations on 19 Jan 1995.

Modaraba's principal activities include deployment of funds under following Islamic modes of finance:

- (a) Murabaha,
- (b) Modaraba,
- (c) Musharaka and
- (d) Diminishing musharaka

FPM's key business segments are:

- (a) Chemical business under the name of "FPM Petro Services"
- (b) Electrical maintenance and troubleshooting services under the name of "FPM Solutions"
- (c) Anti-money laundering screening services under the name "FPM AML-CHECK"

# First Paramount Modaraba Then & Now

- ▶ PKR 50 Million Modaraba Fund has swelled to PKR 274 Million.
- ▶ Revenue in 2025 of Rs. 596 million - all time high in FPM's history.
- ▶ More than PKR 173 Million worth of general public deposits.

# Business Segments

- ▶ Shariah Compliant Financing Products
- ▶ FPM Petro Services
- ▶ FPM AML-CHECK
- ▶ FPM Subsidiary
- ▶ Shariah-compliant Asset Fractionalization Platform

# Shariah Compliant Products

- Musharakah مشاركه
- Modaraba مضاربه
- Murabaha مرابحه
- Diminishing Musharakah مشاركه متناقصه

# FPM Petro Services

	2025	2024	2023	2022	2021	2020
FPM Petro Revenue	580	549	282	273	67	142

- ▶ *Key business division of the Modaraba.*
- ▶ *Continued portfolio realignment.*
- ▶ *Focused on volume growth.*
- ▶ *Benefiting from increased activity in the local hydrocarbon exploration sector.*
- ▶ *Positioned for further expansion in the forthcoming periods.*



# FPM AML-CHECK

- ▶ *Provides AML/CFT screening services to regulated entities.*
- ▶ *Recorded steady revenue growth and established a strong operational foundation.*
- ▶ *Positioned for profitability in the upcoming financial year.*
- ▶ *Expected to deliver meaningful returns to Certificate Holders.*
- ▶ *Screening services now firmly established in the domestic market.*
- ▶ *Customer base continues to expand steadily.*

# Modaraba's Subsidiary

- ▶ *Actively pursuing opportunities in international markets.*
- ▶ *Focus regions include South Asia, Southeast Asia, Africa, and the Middle East.*
- ▶ *Represents a key step in the Modaraba's long-term expansion strategy.*
- ▶ *Currently in the early development phase.*
- ▶ *Aimed at generating additional value for Certificate Holders.*

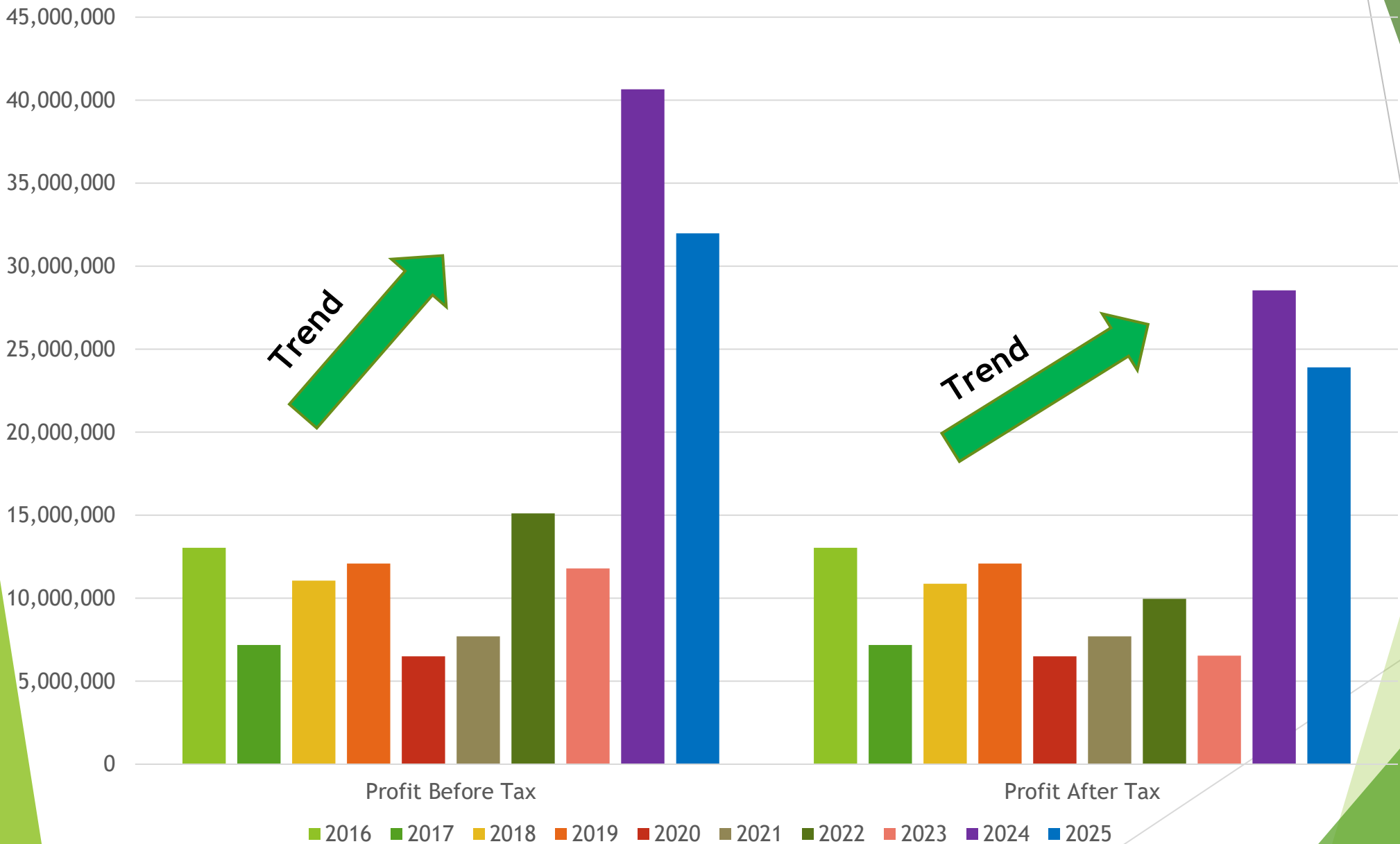
# Shariah-compliant Asset Fractionalization Platform

- ▶ *Currently undergoing development and testing.*
- ▶ *Reflects the Management's strategic focus on emerging technologies.*
- ▶ *Represents a technology and innovation driven initiative.*
- ▶ *Expected to unlock new investment opportunities.*
- ▶ *Aims to enhance profitability and enhance value for Certificate Holders.*

# Financial Highlights

Particulars	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Paid up Capital	137,884,193	137,884,193	137,884,193	137,884,193	137,884,193	137,884,193	137,884,193	137,884,193	137,884,193	137,884,193
Equity	215,768,010	212,606,944	213,140,985	215,574,162	208,283,126	211,160,259	214,912,246	221,452,371	249,994,848	273,893,049
Current Liabilities	89,490,384	66,711,658	103,055,448	115,966,875	107,858,491	126,082,536	99,165,780	81,505,740	94,706,885	100,150,235
Total Liabilities	294,677,925	253,252,834	231,075,013	251,369,936	238,991,697	245,794,393	251,563,255	228,216,060	223,819,519	235,388,223
Fixed Assets	34,152,161	24,617,224	24,786,815	18,753,478	17,349,264	17,196,015	12,293,712	12,365,685	13,308,344	23,425,850
Current Assets	377,680,851	348,040,978	316,175,993	320,058,362	349,137,811	364,122,055	377,876,079	382,606,770	416,119,877	466,202,665
Total Assets	510,445,965	465,859,778	444,215,971	466,944,098	447,274,823	458,275,227	466,475,500	449,668,431	473,814,367	509,281,272
Operating Profit	14,734,586	8,113,241	12,545,848	13,656,108	7,342,015	8,733,651	17,130,002	13,365,840	46,099,324	36,258,226
Profit before Tax	13,040,109	7,180,218	11,060,928	12,085,098	6,497,384	7,703,080	15,108,661	11,788,671	40,659,604	31,979,755
Profit after Tax	13,040,109	7,180,218	10,864,989	12,085,098	6,497,384	7,703,080	9,956,777	6,540,125	28,542,477	23,898,201
Dividend	7.50%	7.00%	7.00%	10.00%	3.50%	4.50%	0.00%	0.00%	0.00%	0.00%
Earning per Certificate	0.95	0.52	0.79	0.88	0.47	0.56	0.72	0.47	2.07	1.73
Break-up Value	15.65	15.42	15.46	15.63	15.11	15.31	15.58	16.06	18.13	19.86

# Financial Highlights (Cont.)



# Challenges and future Outlook

- ▶ *Revision in Modaraba Regulations - requirements for deposit-taking Modarabas:*
  - ▶ *Minimum Equity: Rs. 500 million (FPM: Rs. 273.89 million) and*
  - ▶ *Credit Rating: A- (FPM: BBB)*
- ▶ *Dividend distribution restricted until full compliance is attained; Therefore, no dividend declared for FY 2024-25.*
- ▶ *Board and Management remain fully committed to meeting regulatory requirements and strengthening the Modaraba's capital position.*

# Questions and Answers Session

THANK YOU



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**FIRST PARAMOUNT  
MODARABA**  
AMANAT • SHIRAKAT • BARKAT