

26 November 2025
ASL/PSX/0327/2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Subject: Material Information - Receipt of SECP Approval for Issuance of Shares other than by way of Right Offer

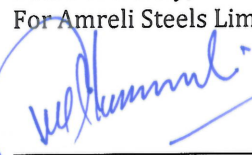
Dear Sir,

This is to communicate that the Securities and Exchange Commission of Pakistan (the SECP) has granted Amreli Steels Limited (the Company) approval for the issuance of up to 40,000,000 (Forty Million) ordinary shares of PKR 10/- (Pak Rupees Ten) each, at a subscription price of PKR 25/- (Pak Rupees Twenty Five) per share (including a premium of PKR 15/- (Pak Rupees Fifteen), to Mr. Shayan Akberali, an existing sponsor of the Company, otherwise than by way of right offer, for an aggregate cash consideration of PKR 1,000,000,000/- (Pak Rupees One Billion) (the Direct Issuance). The proceeds of the Direct Issuance will be utilized to support the master restructuring of the Company's debt, in line with the lenders' requirements.

The SECP approval for the Direct Issuance follows the special resolution passed by the shareholders of the Company at the Annual General Meeting held on 28 October 2025, pursuant to the proposal of the Board of Directors of the Company in their meeting held on 03 October 2025. The Company shall now proceed with the requisite statutory filings and formalities for allotment of shares in accordance with applicable laws and regulations.

This disclosure is being made in compliance with Section 96 of the Securities Act, 2015, and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, and may kindly be disseminated to the TRE Certificate Holders.

Yours sincerely,
For Amreli Steels Limited


Adnan Abdul Ghaffar
Company Secretary



cc:

Commissioner - Securities Market Division
Primary Market Approvals and Development Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad

Chief Operating Officer
Central Depository Company of Pakistan
CDC House, Main Shahrah-e-Faisal, Karachi

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