



# ICC Industries Ltd.

Corporate Briefing

Financials for the Year Ended June 2025

Lahore: Dated 27<sup>th</sup> Nov, 2025

# Company Profile



## **Board of Directors**

- |                                    |                          |
|------------------------------------|--------------------------|
| • Mr. <u>Javaid S. Siddiqi</u>     | Chief Executive/Director |
| • Mr. <u>Pervaiz S. Siddiqi</u>    | Chairman/Director        |
| • Mrs. <u>Fauzia Javaid</u>        | Director                 |
| • Mr. <u>Salman Javaid Siddiqi</u> | Director                 |
| • Mr. <u>Asim Pervaiz Siddiqi</u>  | Director                 |
| • Mr. <u>Arif Mahmud Khan</u>      | Independent Director     |
| • Mr. <u>Naveed Hashim Rizvi</u>   | Independent Director     |

## **Audit Committee**

- |                                    |          |
|------------------------------------|----------|
| • Mr. <u>Arif Mahmud Khan</u>      | Chairman |
| • Mr. <u>Salman Javaid Siddiqi</u> | Member   |
| • Mr. <u>Pervaiz S. Siddiqi</u>    | Member   |

## **HR&R Committee**

- |                                   |          |
|-----------------------------------|----------|
| • Mr. <u>Naveed Hashim Rizvi</u>  | Chairman |
| • Mr. <u>Pervaiz S. Siddiqi</u>   | Member   |
| • Mr. <u>Asim Pervaiz Siddiqi</u> | Member   |

## **Chief Financial Officer**

- |                           |  |
|---------------------------|--|
| • Mr. <u>Javed Rashid</u> |  |
|---------------------------|--|



## **Company Secretary**

- Mr. Shahid Ali Ahmad

## **Auditors**

- Reanda Haroon Zakaria Aamir  
Salman Rizwan & Company  
Chartered Accountants  
275, Block H-1, M.A. Johar Town,  
Lahore

## **Legal Advisor**

- Intiaz Siddiqi Associates  
179/180-A, Scotch Corner, Upper Mall Scheme,  
Lahore-Pakistan. Tel: 042-35758573-35758574  
Fax: 042-35758572

## **Shares Registrar**

- Corplink (Pvt.) Ltd.  
Wings Arcade, 1-K Commercial Model Town,  
Lahore.  
Ph: 042-35916714, 35916719  
Fax : 042-35869037

## **Registered Office**

242-A, Anand Road,  
Upper Mall, Lahore.  
Ph: 042-35751765-67  
Fax : 042-35789206

Website: [www.icctextiles.com](http://www.icctextiles.com)

## **Factory**

32-K.M. Lahore-Multan  
Road, Sunder, Distt. Lahore.  
Ph: 042-35975426-27  
Fax : 042-35975428

# Background



- ICC Industries Limited (Formerly ICC Textiles Limited) was **incorporated on May 25, 1989** as a public limited company. The principal activity of the company was manufacturing and sale of grey fabric. The registered office of the company is situated at 242-A, Anand Road, Upper mall, Lahore and company's mills premises are located at 32-Km Multan Road, Sundar, Lahore.
- Project was initially started with 60 wide width Sulzer looms with complete back process which were **increased to 100 Sulzer looms by 1999 through sponsors financing** and company's internal cash generation **without approaching either public or financial institutions**.
- Recognizing opening up of world trade and abolishment of quota regime and the competitive business environment, the **management had decided in 2003 to introduce modern technology and increase production volume** to diversify the product range and reduce unit cost. Hence an expansion plan was approved to augment the production capacity by installing 72 latest generation high speed extra wide width air-jet shuttleless looms along with complete new back process and ancillary equipment. The expansion **project was successfully completed in 2005**.
- The textile industry had passed through severe financial crisis during the past many years and the **company had to suspend its production process in 2016** as running the mills was causing a huge financial loss due to non availability of gas connection for setting up a captive power project which was essential for continuous & cheaper power supply. Moreover, the market conditions became unfavorable to operate a viable textile business. Thus, the **directors had approved a plan to consolidate the company's resources by repaying the bank borrowings through sponsors' loans and sale of inefficient looms and allied equipment**, which were no more financially viable and were causing losses.
- It was also decided to focus on renting out precious vacant factory buildings and open land to generate revenue. **The plan had been almost fully implemented by December 2021, i.e. bank borrowings have been fully paid and company managed to rent out substantial portion of its mills premises to generate revenue.**



Considering **future prospects of Real Estate Business and Company's huge covered area and land situated at Sundar, Lahore having potential of substantial earning**, the members of the Company in their meeting held on January 27, 2020, after due consideration **approved to adopt new line of business comprising of providing facilities for storage on proprietary as well as rental basis and to undertake real estate development including investment, construction, purchase, sale, lease and disposal of real estate assets.**

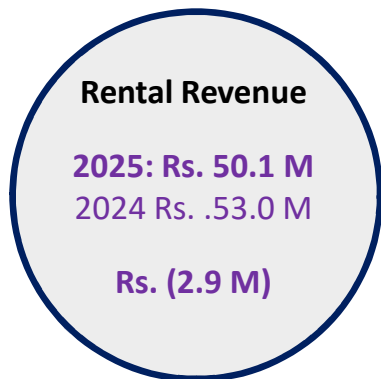
**Accordingly, in February 2020 the company adopted the cited new line of business and to reflect the new line of business changed its name as "ICC Industries Limited" ( Formerly ICC Textiles Limited)**

**The company suffered an after-tax loss of Rs. 16.538 million (2024:Rs. 11.648 million and registered a revenue of Rs. 50.148 (2024: Rs. 52.974 million).**



# Period Under Review

- Reduced revenue attributed to decrease in rented covered area of mills premises during the year due to country's overall business environment.
- We experienced a nominal negative change in fair value of investment property amounts to Rs. 4.256 million ( 2024: Favourable change of Rs. 5.010 million ).
- Admin expenses increased by Rs. 2.379 million mainly attributed to enhanced minimum wage requirements.
- During current year sponsors injected further interest free loans amounts to Rs. 3.000 million to meet working capital requirements.



# Future Strategy and Prospects



Although there is decline in inflation figures, however, from July 2025 minimum wage has been further enhanced from Rs. 37,000 to Rs. 40,000.

**Minimum wage enhanced from Rs. 37,000 to Rs. 40,000 w.e.f. Jul 01, 2025**

For the financial year 2026, the domestic economy is expected to improve. Macroeconomic conditions show signs of improvement: inflation is easing, the policy rate has reduced, and external support has strengthened stability. However, political polarization, regional security concerns with its neighbor, and global market volatility remain risks to investor confidence. Against this backdrop, our strategy remains prudent. Presently, in a significant portion of our covered area we are providing warehousing services, hence we anticipate improved performance in the coming periods.

## Question & Answers