

# METROPOLITAN STEEL CORPORATION LIMITED

## Corporate Briefing Session

For the year ended June 30, 2025

Held on November 27, 2025

<https://msclwire.com.pk/>

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# Company Information

- The authorized share capital of the Company is Rs. 500 million, while the issued, subscribed, and paid-up capital is Rs. 309.776 million.
- The share is traded under the symbol “MSCL.”
- Registered office and Manufacturing facility IS situated at Landhi Industrial Area, Plot # HE:1/2
- The Company is a manufacturer of steel products such as mild and high carbon steel wires.

# Mission & Vision Statement

## Mission:

METROPOLITAN STEEL CORPORATION LIMITED IS COMMITTED TO:  
BE ETHICAL IN ITS PRACTICES  
PRODUCE TO THE HIGHEST QUALITY STANDARDS  
FULFILL AND EXCEED THE QUALITY EXPECTATIONS OF OUR CUSTOMERS  
OPERATE THROUGH TEAM WORK  
EXCEL THROUGH CONTINUOUS IMPROVEMENT  
RETAIN OUR POSITION AS MARKET LEADER  
CONFORM WITH ENVOIRONMENTAL PROTECTION STANDARDS  
ENSURE A FAIR RETURN TO SHAREHOLDERS  
FULFILL SOCIAL RESPONSIBILITIES.

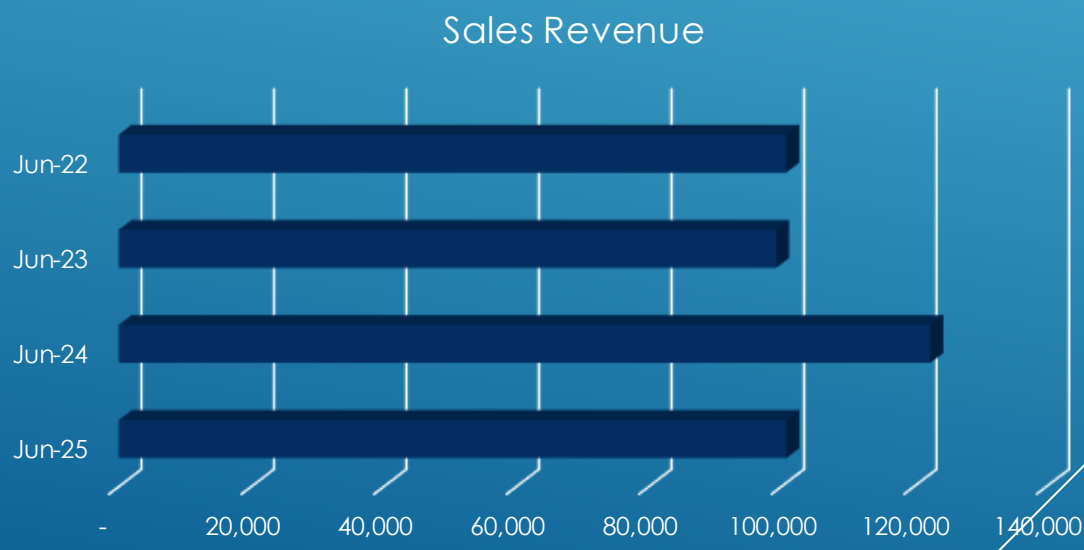
## Vision:

BE A MARKET LEADER IN STEEL INDUSTRY THROUGH  
DIVERSIFICATION, PROFESSIONALISM OPTIMUM USE OF  
RESOURCES & ENSURING STAKE HOLDERS INTEREST

# Financial Performance

		<b>Jun-25</b>	<b>Jun-24</b>
Sales Revenue	-18%	100,747	122,475
Cost of Sales	-20%	112,430	139,688
Gross Profit/(Loss)	-32%	(11,683)	(17,213)

<b>Year</b>	<b>Jun-25</b>	<b>Jun-24</b>	<b>Jun-23</b>	<b>Jun-22</b>
Sales Revenue	100,747	122,475	99,203	100,734



# Reason for decline in sales

- The steel wire industry faced challenges due to increase in energy prices along with slow and stagnant economic activity.
- The approximately 2.68 % growth in GDP.
- The downturn in China's market has lead to slump in raw material prices and the global steel industry.
- The company's products (e.g., springs for mattresses and cars) are linked to the development and luxury goods sector, for which demand has decreased due to reduction in purchasing power of the Individuals and Companies, high unemployment and slow growth in the economy.

## Reason for decline in sales

- Alhamdulillah, despite these macroeconomic hardships the market remained receptive to your company, the company face stern economic pressures due to sluggish demand of steel products.
- The capacity utilization during the current fiscal year is 5.98% (299 Tons), while in the previous year it was 8.50%(425 Tons) , which is decrease by approximately 2.52%.
- The net revenue is reflected as Rs. 100.748 million (FY 2024: 122.475 million). The loss before income tax and minimum tax is Rs. 13.010 million (FY 2024: 23.754 million). Net loss after income tax and minimum tax is Rs. 12.423 million (FY 2024: 23.341 million).
- The Company has no long term and short term loans from Financial Institutions, your Company uses its own Capital to acquire Raw material and run operations and day to day expenses of the Company.

# Financial Performance

	Jun-25	Jun-24	Jun-23	Jun-22
Share Capital	309,776	309,776	309,776	309,776
Reserves	80,500	80,500	80,500	80,500
Unappropriated profit/Loss	(113,416)	(105,512)	(86,926)	(78,933)
Surplus on Revaluation of Fixed Assets	568,022	529,982	534,738	539,745
<b>Shareholders Equity</b>	<b>844,882</b>	<b>814,746</b>	<b>838,088</b>	<b>851,088</b>
Long Term Loans	-	-	-	-
Long term liability	-	-	-	-
Deferred Liability	38,297	27,821	29,764	31,809
Long term & deferred liability	38,297	27,821	29,764	31,809
<b>Total Equity &amp; Liability</b>	<b>883,179</b>	<b>842,567</b>	<b>867,852</b>	<b>882,897</b>
<b>REPRESENTED BY</b>				
Fixed assets	806,668	766,044	767,621	782,010
Current Assets	102,380	120,683	159,059	138,969
Current liabilities	(29,778)	(47,494)	(62,193)	(41,555)
Other non-current assets	3,909	3,334	3,365	3,473
<b>Total Assets</b>	<b>883,179</b>	<b>842,567</b>	<b>867,852</b>	<b>882,897</b>

# Financial Performance

	Jun-25	Jun-24	Jun-23	Jun-22
Sales Revenue	100,747	122,475	99,203	100,734
Cost of Sales	112,430	139,688	106,776	118,384
Gross Profit/(Loss)	(11,683)	(17,213)	(7,573)	(17,650)
Other Income	18,018	4,607	14,083	26,140
<b>Total</b>	<b>6,335</b>	<b>(12,606)</b>	<b>6,510</b>	<b>8,490</b>
Operating Expenses	(17,725)	(10,956)	(9,409)	(7,085)
Operating Profit/(Loss)	(11,390)	(23,562)	(2,899)	1,405
Financial Expenses	(205)	(192)	(261)	(69)
<b>Total</b>	<b>(11,595)</b>	<b>(23,754)</b>	<b>(3,160)</b>	<b>1,336</b>
Other charges	(1,415)	-	(10,695)	(81,184)
Profit /loss before taxation	(13,010)	(23,754)	(13,855)	(79,848)
Dividend	-	-	-	-
Taxation	587	412	855	(32)
Net profit/Loss for the year after taxation	(12,423)	(23,342)	(13,000)	(79,879)
Accumulated profit/losses brought forward	(105,512)	(86,926)	(78,933)	(4,323)
Adjustments	4,519	4,756	5,007	5,269
<b>Accumulated profit/losses carried forward</b>	<b>(113,416)</b>	<b>(105,512)</b>	<b>(86,926)</b>	<b>(78,933)</b>



# Financial Performance

	2025	2024
<b>• Liquidity Ratios</b>		
- Current Ratio = Current Liabilities / Current Assets	0.29	0.39
- Quick ratio = (Current assets - inventory - prepaid expenses) / Current Liabilities	2.55	1.24
<b>• Profitability Ratios</b>		
- GP Margin Ratio = Gross Profit / Net sales	-0.12	-1.38
- Net Profit Margin Ratio = Net Profit after tax / Net sales	-0.12	-0.19
<b>• Efficiency Ratio</b>		
• Efficiency Ratio = expenses / revenue	1.11	1.19
<b>• Solvency Ratios</b>		
- Debt to assets = Total Debt / total assets	0.03	0.05
- Debt to equity = Total Debt / total equity	0.04	0.06
- Equity ratio = Total shareholders equity / total assets	0.93	0.92
<b>• Market Value Ratios</b>		
- EPS = Net Income / Shares outstanding	-0.40	-0.75

# Future Prospects

- The Company is negotiating with Chinese Suppliers to accept 90 Days DA LC terms in order to fulfill the working capital requirements of the Company and enhance sales volume, so that payments are made to China after 90 days of the shipment date.
- As prices and Dollar Rupee parity has decreased we are looking forward to a reasonable growth next year in the Industrial Sector of the Country.

# Questions & Answers

Thank you for your attention.

We welcome your questions and feedback.

