

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Name
Department

Babar Aijaz
Corporate Secretariat

Telephone
E-mail
Internet

92(21) 32592173
babar.ajaz@siemens.com
www.siemens.com.pk

Our reference
Date

CS/Ext/2025/443
November 27, 2025

Subject: **Financial Results for the Year Ended September 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on November 27, 2025, in Islamabad, Pakistan at 1:15 p.m. has recommended the following:

1) **Cash Dividend**

A final cash dividend for the year ended September 30, 2025 @ Rs. NIL per share.

	2025	2024
	----- (Rupees in '000) -----	
Continuing operations		
Net sales and services	8,854,548	9,697,992
Cost of sales and services	(7,443,083)	(8,535,811)
Gross profit	1,411,465	1,162,181
Marketing and selling expenses	(1,168,482)	(911,737)
Reversal of allowance for expected credit losses	78,576	41,668
General administrative expenses	(125,760)	(87,466)
	(1,215,666)	(957,535)
Other income	3,398	27,092
Other operating expenses - net	(40,120)	71,651
Net other operating (expenses) / income	(36,722)	98,743
Operating profit	159,077	303,389
Financial income	389,680	48,946
Financial expenses	(46,416)	(17,254)
Net financial income	343,264	31,692
Profit before levy and income tax from continuing operations	502,341	335,081
Levy	(134,195)	(216,904)
Profit before income tax from continuing operations	368,146	118,177
Income tax	(262,820)	195,751
Net profit for the year from continuing operations	105,326	313,928
Discontinued operations		
Net profit / (loss) for the year from discontinued operations	724,087	(2,362,015)
Net profit / (loss) for the year	829,413	(2,048,087)
Basic and diluted earnings / (loss) per share (Rupees)	100.57	(248.34)
Basic and diluted earnings per share for continuing operations (Rupees)	12.77	38.07

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Babar Aijaz

Postal address:
Siemens(Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
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B-72, Estate Avenue,
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UAN: 92(21) 111-077-088

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

2) **Annual General Meeting**

The Annual General Meeting of the Company will be held on January 14, 2026 at 11:00 a.m. at Karachi.

3) **Share Transfer Book Closure**

The share transfer book of the Company will remain closed from January 08, 2026 to January 14, 2026 (both days inclusive). Transfers received at THK Associates (Pvt.) Limited, Plot No.C-32, Jami Commercial Street-2 D.H.A., Phase-VII, Karachi, at the close of business on January 07, 2026 will be treated as in time for the purpose of above entitlement to the transferees.

4) **Appointment of Auditors**

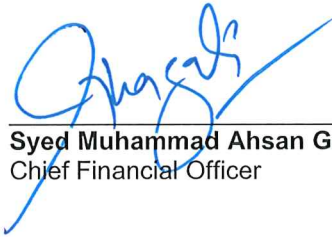
Since eligible for appointment, the Board has recommended to appoint M/s. A.F. Ferguson & Co., Chartered Accountants, Pakistan as Auditors of the Company for FY 2026 till conclusion of 74th Annual General Meeting of the Company.

5) **Annual Report**

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Siemens (Pakistan) Engineering Co. Limited



Syed Muhammad Ahsan Ghazali
Chief Financial Officer



Babar Aijaz
Company Secretary

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Financial Position
As at September 30, 2025

	Note	2025 ----- (Rupees in '000) -----	2024
Equity and liabilities			
Share capital and reserves			
Share capital			
- Authorised		200,000	200,000
20,000,000 (2024: 20,000,000) Ordinary shares of Rs 10 each			
- Issued, subscribed and paid-up	5	82,470	82,470
Reserves			
Capital	6	624,192	624,192
Revenue	6	5,479,531	4,690,151
		6,103,723	5,314,343
Total equity		6,186,193	5,396,813
Non-current liabilities			
Lease liabilities	7	375,483	-
Deferred liabilities	8	803,753	863,634
Retention money		-	105,837
		1,179,236	969,471
Current liabilities			
Trade and other payables	9	4,400,528	15,175,613
Contract liabilities	10	1,594,305	4,105,624
Current portion of lease liabilities	7	63,644	20,079
Short-term borrowings	11	-	4,000,497
Provisions	12	313,993	960,212
Taxation - net		435,567	839,375
Unclaimed dividend		29,746	29,828
		6,837,783	25,131,228
Total liabilities		8,017,019	26,100,699
Contingencies and commitments			
	13		
Total equity and liabilities		14,203,212	31,497,512
Assets			
Non-current assets			
Property, plant and equipment	14	217,492	395,695
Right-of-use assets	15	481,442	14,265
Intangible assets		-	6,329
Long-term loans and trade receivables	17	80,455	2,253,196
Long-term deposit		22,500	-
Deferred tax asset - net	18	811,789	1,461,188
		1,613,678	4,130,673
Current assets			
Inventories	19	1,181,469	1,857,824
Trade receivables	20	2,042,599	15,189,763
Contract assets	21	459,106	3,026,608
Loans and advances	22	4,444	365,783
Deposits and short-term prepayments	23	111,179	172,529
Derivative financial instruments	24	-	764,944
Other receivables	25	2,080,148	1,682,190
Cash and bank balances	26	6,710,589	4,307,198
		12,589,534	27,366,839
Total assets		14,203,212	31,497,512

The annexed notes 1 to 56 form an integral part of these financial statements.

Syed Muhammad Daniyal
Managing Director

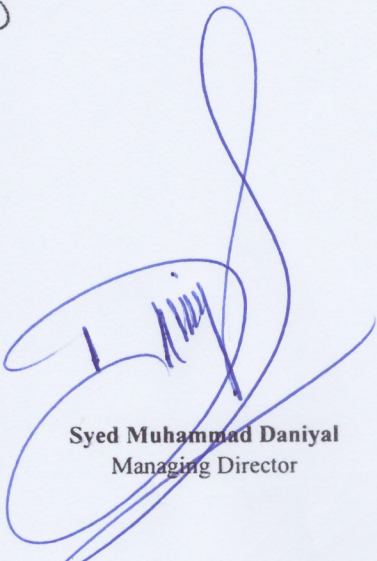
Syed Muhammad Ahsan Ghazali
Chief Financial Officer

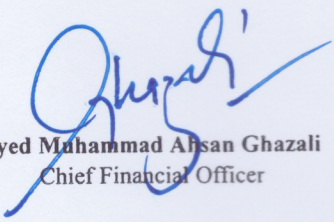
Adnan Afridi
Director

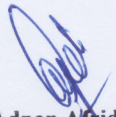
Siemens (Pakistan) Engineering Co. Ltd.
Statement of Profit or Loss
For the year ended September 30, 2025

		2025	2024
		----- (Rupees in '000) -----	
Continuing operations	Note		
Net sales and services	27	8,854,548	9,697,992
Cost of sales and services	28	(7,443,083)	(8,535,811)
Gross profit		1,411,465	1,162,181
Marketing and selling expenses	29	(1,168,482)	(911,737)
Reversal of allowance for expected credit losses	30	78,576	41,668
General administrative expenses	31	(125,760)	(87,466)
		(1,215,666)	(957,535)
Other income	32	3,398	27,092
Other operating expenses - net	33	(40,120)	71,651
Net other operating (expenses) / income		(36,722)	98,743
Operating profit		159,077	303,389
Financial income	34	389,680	48,946
Financial expenses	35	(46,416)	(17,254)
Net financial income		343,264	31,692
Profit before levy and income tax from continuing operations		502,341	335,081
Levy	36	(134,195)	(216,904)
Profit before income tax from continuing operations		368,146	118,177
Income tax	37	(262,820)	195,751
Net profit for the year from continuing operations		105,326	313,928
Discontinued operations			
Net profit / (loss) for the year from discontinued operations	4	724,087	(2,362,015)
Net profit / (loss) for the year		829,413	(2,048,087)
Basic and diluted earnings / (loss) per share (Rupees)	39	100.57	(248.34)
Basic and diluted earnings per share for continuing operations (Rupees)	39	12.77	38.07

The annexed notes 1 to 56 form an integral part of these financial statements.


Syed Muhammad Daniyal
 Managing Director

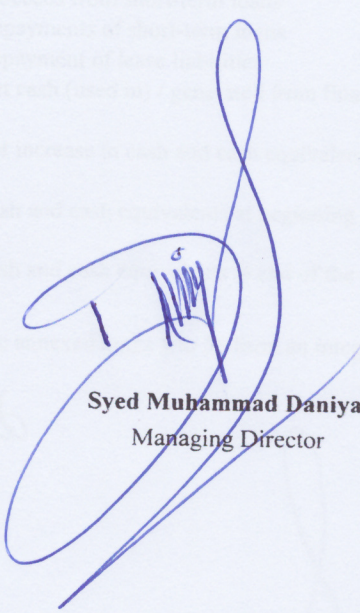

Syed Muhammad Ahsan Ghazali
 Chief Financial Officer

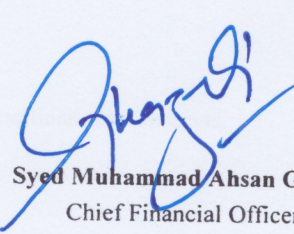

Adnan Afridi
 Director


Siemens (Pakistan) Engineering Co. Ltd.
Statement of Comprehensive Income
For the year ended September 30, 2025

	2025	2024
Note	----- (Rupees in '000) -----	
Net profit / (loss) for the year	829,413	(2,048,087)
Other comprehensive loss for the year that will not be reclassified to statement of profit or loss in subsequent periods:		
Recognition of remeasurement loss on defined benefit plan	8.1.4 (32,670)	(331,215)
Deferred tax thereon	(7,363)	(13,332)
Other comprehensive loss for the year - net of tax	(40,033)	(344,547)
Total comprehensive income / (loss) for the year	<u>789,380</u>	<u>(2,392,634)</u>

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Syed Muhammad Daniyal
 Managing Director

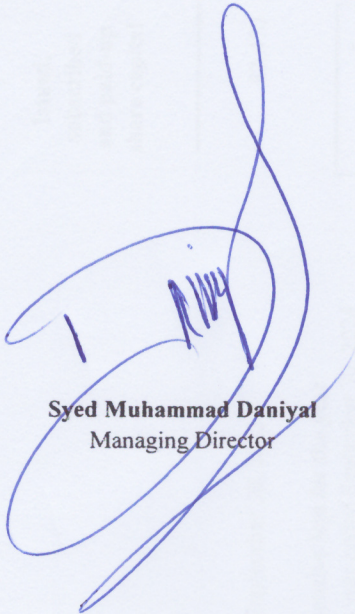

Syed Muhammad Ahsan Ghazali
 Chief Financial Officer

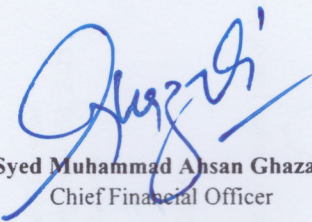

Adnan Afridi
 Director

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Cash Flows
For the year ended September 30, 2025

	Note	2025 ----- (Rupees in '000) -----	2024
Cash flows from operating activities			
Cash generated from operations	40	1,277,261	6,471,524
Payment to gratuity fund	8.1.1	(241,846)	(64,882)
Payment to Workers' Profit Participation Fund (WPPF)		(83,269)	(24,000)
Payment to Workers' Welfare Fund (WWF)		(108,532)	(53,281)
Financial expenses paid		(902,550)	(1,274,674)
Levy and income tax paid		(703,914)	(1,144,615)
Net cash (used in) / generated from operating activities		(762,850)	3,910,072
Cash flows from investing activities			
Capital expenditure incurred		(104,663)	(296,266)
Proceeds from sale of property, plant and equipment		3,289	10,213
Proceeds from sale of business	38	7,040,914	-
Financial income received		379,128	35,839
Net cash generated from / (used in) investing activities		7,318,668	(250,214)
Cash flows from financing activities			
Dividends paid		(82)	(250,835)
Proceeds from short-term loans		344,536	4,000,497
Repayments of short-term loans		(4,345,033)	-
Repayment of lease liabilities	7	(151,848)	(21,582)
Net cash (used in) / generated from financing activities		(4,152,427)	3,728,080
Net increase in cash and cash equivalents		2,403,391	7,387,938
Cash and cash equivalents at beginning of the year		4,307,198	(3,080,740)
Cash and cash equivalents at end of the year	41	6,710,589	4,307,198

The annexed notes 1 to 56 form an integral part of these financial statements.


Syed Muhammad Daniyal
Managing Director


Syed Muhammad Ahsan Ghazali
Chief Financial Officer


Adnan Afridi
Director

Siemens (Pakistan) Engineering Co. Ltd.
Statement of Changes in Equity
For the year ended September 30, 2025

Issued, subscribed and paid-up share capital	Capital reserves			Revenue reserves			Total
	Share premium	Treasury shares reserve	Other capital reserve	General reserves	Remeasurement loss on defined benefit plan - net of tax	Unappropriated profit	
	(Rupees in '000)						
82,470	619,325	567	4,300	4,523,026	(189,710)	2,749,469	7,789,447
-	-	-	-	-	-	(2,048,087)	(2,048,087)
-	-	-	-	-	(344,547)	-	(344,547)
-	-	-	-	-	(344,547)	(2,048,087)	(2,392,634)
82,470	619,325	567	4,300	4,523,026	(534,257)	701,382	5,396,813
-	-	-	-	-	-	829,413	829,413
-	-	-	-	-	(40,033)	-	(40,033)
-	-	-	-	-	(40,033)	829,413	789,380
82,470	619,325	567	4,300	4,523,026	(574,290)	1,530,795	6,186,193

Balance as at September 30, 2023

Total comprehensive loss for the year

Net loss for the year ended September 30, 2024

Other comprehensive loss for the year

Balance as at September 30, 2024

Total comprehensive income for the year


Net profit for the year ended September 30, 2025

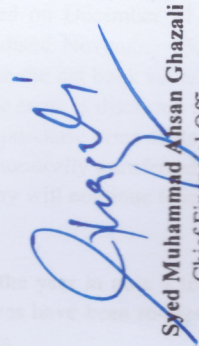
Other comprehensive loss for the year

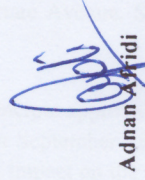
Balance as at September 30, 2025

The annexed notes 1 to 56 form an integral part of these financial statements.

AS


Syed Muhammad Daniyal
 Managing Director


Syed Muhammad Ahsan Ghazali
 Chief Financial Officer


Adnan A. Idrisi
 Director