

**Corrigendum to the Notice dated November 19, 2025 of General Meeting of Unitholders**

In continuation of the Notice dated **November 19, 2025** of General Meeting (the “Meeting”) of the Unitholders of **TPL REIT Fund I** (the “Fund”), notice is hereby given that the Meeting earlier scheduled to be held on **Friday, November 28, 2025 at 11:00 a.m. at the Mangrove Biodiversity Park, Korangi Creek, Karachi**, has been rescheduled and will now be held as follows:

**Revised Date, Time and Venue of Meeting**

**Monday, December 01, 2025 at 11:00 a.m.**

**Venue: Mangrove Biodiversity Park, Korangi Creek, Karachi**

*(Time and venue remain unchanged from the earlier Notice)*

Accordingly, the Unitholders are requested to kindly note that from the date hereof, the original General Meeting Notice shall always be read in conjunction with this Corrigendum. All other contents of the original Notice remain unchanged except the following:

**Resolutions:**

**RESOLVED THAT**, in relation to the sale of the project land by TPL Technology Zone Phase I (Private) Limited (“**TTZ**”), undertaking Project C – Technology Park, followed by the winding up of TTZ and distribution of liquidation proceeds through redemption of units of the Fund as disclosed to the Pakistan Stock Exchange on December 27, 2024, the Management Company be and is hereby granted approval that instead the sale proceeds from the TTZ project land disposal be retained within the Fund and reinvested strictly to support the development related expenditure (and not for any other purpose whatsoever including but not limited to purchase of land or settlement of associated companies borrowings/liabilities, etc.) at another existing Project SPV of the Fund, namely National Management & Consultancy Services (Pvt.) Limited (“**NMC**”), undertaking Project A – Mangrove.

**RESOLVED FURTHER THAT**, the Management Company be and is hereby authorized to take all necessary actions, execute all documents, make all regulatory filings, and do all such acts, deeds, and things as may be required, necessary and/or expedient for the purpose of giving effect to the spirit and intent of the above resolutions.

**Associated Revisions**

In consequence of the rescheduling of the Meeting date, the following related revisions shall apply:

1. **Closure of Unit Transfer Books**

The Unit Transfer Books of the Fund will remain closed from **November 27, 2025 to December 01, 2025 (both days inclusive)**.

2. **Proxy Form**

The date of the General Meeting stated in the Proxy Form shall be read as **December 01, 2025**.

3. **Postal Ballot / Voting Paper**

The Postal Ballot/Voting Paper accompanying the original Notice shall stand amended as enclosed to reflect the changes set out in this Corrigendum, and all references therein to the date of the General Meeting shall now be read as December 01, 2025.

4. **Statement of Material Facts**

The Statement of Material Facts accompanying the original Notice shall stand amended as enclosed to reflect the changes set out in this Corrigendum, and all references therein to the date of the General Meeting shall now be read as December 01, 2025.

**By Order of the Board**

**TPL REIT Management Company Limited**

*(Management Company of TPL REIT Fund I)*

**Shayan Mufti**  
**Company Secretary**

**Karachi: November 28, 2025**

Statements under Section 134(3) of the Companies Act, 2017 read with REIT Regulations, 2022 setting out the material facts concerning the resolutions contained in the Notice pertaining to the special business to be transacted at the General Meeting of the Unitholders of TPL REIT Fund I (the “**Fund**”), managed by TPL REIT Management Company Limited (the “**Management Company**”), to be held on **Monday, December 01, 2025**

Pursuant to the corresponding disclosure made to the Pakistan Stock Exchange (“**PSX**”) under Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Regulations, the Board of the Management Company has approved certain reinvestment and divestment proposals as part of the Fund’s revised strategic business plan.

#### **Reinvestment of proceeds by TPL Technology Zone Phase I (Private) Limited**

TPL Technology Zone Phase I (Private) Limited, a company incorporated and existing under the laws of Islamic Republic of Pakistan with its registered office at 20<sup>th</sup> Floor, Sky Tower, East Wing, Dolmen City, HC-3, Block 4, Clifton, Karachi, the SPV undertaking the Project C - Technology Park.

The Board, further to its earlier approval (as was also disclosed to the Unitholders vide PSX disclosure on December 27, 2024) of the sale of project land held by TPL Technology Zone Phase I (Private) Limited (“**TTZ**”) undertaking Project C – Technology Park and the contemplated redemption of units following liquidation of TTZ, has now resolved that, instead of distributing such proceeds to Unitholders, the sale proceeds from the disposal of the TTZ project land shall be retained within the Fund and reinvested exclusively to support the strategic business plan and development-related expenditures of another existing Project SPV of the Fund, namely National Management & Consultancy Services (Private) Limited (“**NMC**”), undertaking Project A – Mangrove.

For avoidance of doubt, such reinvestment shall not be applied towards the acquisition of new land or the settlement of borrowings/liabilities of any associated company.

### Postal Ballot/Voting Paper

**Postal Ballot/Voting Paper for Special Business Items to be transacted at the General Meeting of Unitholders of TPL REIT Fund I (“Fund”) managed by TPL REIT Management Company Limited (the “Management Company”), to be held on Monday, December 01, 2025 at 11:00 A.M. at Mangrove Biodiversity Park, Korangi Creek, Karachi**

Members have the option to cast their votes using the postal ballot/voting paper, a copy of which is also accessible on the website of the Management Company. The duly filled in ballot/voting paper should reach through post the Trustee of the Fund, Digital Custodian Company Limited, 4th Floor, Perdesi House, 2/1 R-Y, Old Queens Rd, Lalazar, Karachi, Pakistan through, no later than one day prior to the meeting, during working hours.

Name of Unitholder/joint Unitholders	
Registered Address	
Number of Units held	
CDS Account Number of Unitholder	
CNIC Number (copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolution through postal ballot/voting by conveying my/our assent or dissent to the following resolution by placing tick (✓) mark in the appropriate box below (delete as appropriate):

SR. No.	NATURE AND DESCRIPTION OF RESOLUTION	I/WE ASSENT TO THE RESOLUTION (FOR/ IN FAVOUR)	I/WE DISSENT TO THE RESOLUTION (AGAINST)
1.	<p>To consider and, if thought fit, pass, with or without modification, the following ordinary resolutions:</p> <p><b>RESOLVED THAT</b>, in relation to the sale of the project land by TPL Technology Zone Phase I (Private) Limited (“<b>TTZ</b>”), undertaking Project C – Technology Park, followed by the winding up of TTZ and distribution of liquidation proceeds through redemption of units of the Fund as disclosed to the Pakistan Stock Exchange on December 27, 2024, the Management Company be and is hereby granted approval that instead the sale proceeds from the TTZ project land disposal be retained within the Fund and reinvested strictly to support the development related expenditure (and not for any other purpose whatsoever including but not limited to purchase of land or settlement of associated companies borrowings/liabilities) at another existing Project SPV of the Fund, namely National Management &amp; Consultancy Services (Pvt.) Limited (“<b>NMC</b>”), undertaking Project A – Mangrove.</p> <p><b>RESOLVED FURTHER THAT</b>, the Management Company be and is hereby authorized to take all necessary actions, execute all documents, make all regulatory filings, and do all such acts, deeds, and things as may be required, necessary and/or expedient for the purpose of giving effect to the spirit and intent of the above resolutions.</p>		

\_\_\_\_\_  
Signature of Unitholder

Place: \_\_\_\_\_

Date: \_\_\_\_\_