

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

November 28, 2025

Dear Sirs

#### **DISCLOSURE OF MATERIAL INFORMATION**

In accordance with Clause 5.6.1 of the Pakistan Stock Exchange Rule Book and section 96 and 131 of Securities Act, 2015, we are pleased to inform you that Ghandhara Industries Limited ("the Company") has entered into a strategic partnership with Zhongtong Bus Holding co. Limited (Zhongtong) a leading global bus manufacturer, to introduce Zhongtong luxury buses in Pakistan.

The key developments are as follows:

1. **Signing of Collaboration Agreement:** The Company has formally signed an agreement with Zhongtong for the introduction and distribution of luxury buses in the Pakistani market.
2. **Establishment of a New Bus Manufacturing Line:** The Company has planned to set up a new bus manufacturing line for the assembly of Zhongtong's buses. This new assembly line will be in addition to the Company's existing bus body fabrication facility, enabling the Company to locally assemble/manufacture these buses in Pakistan.
3. **Expected Launch Timeline:**
  - The Company expects to launch Completely Built-Up (CBU) luxury buses in Pakistan starting 1<sup>st</sup> Quarter of 2026.
  - Local assembly/manufacturing of Zhongtong's buses at the Company's facility is targeted to commence by mid-2026, subject to regulatory approvals and completion of plant expansion.



This initiative represents a significant milestone in the Company's product portfolio expansion and is expected to positively contribute to the Company's future growth prospects.

For and on behalf of Ghandhara Industries Limited

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Talha Ahmed Zaidi

Company Secretary

CC:

Executive Director/HOD,  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad.



## DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company	Ghandhara Industries Limited
Date of Report	November 28, 2025
Name of Company as mentioned in Memorandum	Ghandhara Industries Limited
Company's Registered Office	F-3, Hub Chauki Road SITE Karachi
Contact Information	Company Secretary Tel : 021-38709000

### Disclosure of Price Sensitive / Inside Information by Listed Company

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Talha Ahmed Zaidi

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