

2025-11-28

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended 2025-09-30

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on 2025-11-28 at 12:00 at Lahore, recommend the following:

- a) Interim Cash Dividend/ Bonus/Rights/Any Other Entitlement: NIL
- b) Financial Results:

The unaudited condensed interim financial results of the Company for the period ended September 30, 2025 are enclosed. The Annual report of the Company will be transmitted through PUCARS separately and shall also be available on the Company's website <https://itanztechnologies.com/>

- c) Price Sensitive Information: NIL

You are kindly requested to inform the TRE Certificate Holders accordingly. Thanking You

Yours Truly,

For Itanz Technologies Limited



Syed Jawed Ali
Chief Executive Office

Cc: Executive Director/ HOD
Offsite-II Department Supervision Division
SECP
Islamabad

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

		Un-Audited RUPEES 30-Sep-25	Audited RUPEES 30-Jun-25
	Note		
EQUITY AND LIABILITIES			
EQUITY			
<i>Authorized share capital</i>		<u>1,200,000,000</u>	<u>1,200,000,000</u>
Issued ordinary share capital	6	1,078,215,000	98,600,000
Shares to be issued under scheme of arrangement	7	-	76,324,000
Discount on issue of ordinary shares		(1,001,391,000)	(98,100,000)
Reserve on merger		(116,045,831)	(116,045,831)
Share Deposit Money		57,054,400	-
Retained earnings		724,661,963	665,862,684
TOTAL EQUITY		742,494,532	626,640,853
LIABILITIES			
NON-CURRENT LIABILITIES			
Employees retirement benefits		3,931,746	4,411,746
		3,931,746	4,411,746
CURRENT LIABILITIES			
Trade and other payables		128,745,158	195,283,006
Short term borrowings		91,750,501	97,950,501
Accrued interest		4,313,820	4,452,803
Income tax payable		-	4,423,205
		224,809,479	302,109,515
CONTINGENCIES AND COMMITMENTS	8		
TOTAL EQUITY AND LIABILITIES		<u>971,235,757</u>	<u>933,162,114</u>

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2025

		Un-Audited RUPEES 30-Sep-25	Audited RUPEES 30-Jun-25
	Note		
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	9	2,159,401	1,764,976
Intangible assets		55,515,425	58,437,289
Long term deposits		1,231,650	1,231,650
Deferred taxation		76,619,541	76,619,541
		135,526,017	138,053,456
CURRENT ASSETS			
Trade receivables		785,290,624	748,835,856
Deposits and prepayments		36,039,208	9,069,790
Advances and other receivables		7,562,318	9,323,748
Income tax refundable/adjustable		892,142	892,142
Cash and bank balances		5,925,448	26,987,122
		835,709,740	795,108,658
TOTAL ASSETS		971,235,757	933,162,114

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Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	<i>Note</i>	Quarter Ended	
		RUPEES 30-Sep-25	RUPEES 30-Sep-24 <i>[restated]</i>
Revenue from contracts with customers - net	10	89,734,679	59,127,372
Direct cost		(13,492,402)	(18,570,326)
Gross profit		76,242,277	40,557,046
Other income		251,850	-
Administrative expenses		(8,804,459)	(9,382,851)
Other expenses		-	-
		(8,804,459)	(9,382,851)
Impairment allowance for expected credit losses		-	-
Operating profit		67,689,668	31,174,195
Finance cost		(5,413,228)	(3,460,562)
Profit before levies and income taxes		62,276,440	27,713,633
Provision for levies		(3,477,161)	(147,818)
Profit before income taxes		58,799,279	27,565,815
Provision for income taxes		-	-
Profit after income taxes		58,799,279	27,565,815
Basic/restated earnings per share		0.55	0.26

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 Chief Executive Officer

 Director

 Chief Financial Officer

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Quarter Ended	
	RUPEES 30-Sep-25	RUPEES 30-Sep-24 [restated]
Note		
Profit after income taxes	58,799,279	344,836,478
Other comprehensive income:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurements of defined benefit obligation	-	-
Income tax relating to items that will not be reclassified	-	-
	-	-
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive income after income taxes	-	-
Total comprehensive income	58,799,279	344,836,478

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Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Issued ordinary share capital Rupees	Shares to be issued under scheme of arrangement Rupees	Discount on issue of ordinary shares Rupees	Reserve on merger Rupees	Share Deposit money Rupees	(Accumulated losses)/ Retained earnings Rupees <i>[restated]</i>	Total equity Rupees
Balance as at 01 July 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	320,497,907	281,276,076
Total comprehensive income for the period							
Profit after income taxes	-	-	-	-	-	27,565,815	27,565,815
Other comprehensive loss after income taxes	-	-	-	-	-	27,565,815	27,565,815
Other transactions	-	-	-	-	-	-	-
Balance as at 30 September 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	348,063,722	308,841,891
Balance as at 01 October 2024	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	348,063,722	308,841,891
Total comprehensive income for the period							
Profit after income taxes	-	-	-	-	-	317,270,663	317,270,663
Other comprehensive loss after income taxes	-	-	-	-	-	528,299	528,299
Other transactions	-	-	-	-	-	317,798,962	317,798,962
Balance as at 30 June 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	665,862,684	626,640,853
Balance as at 01 July 2025	98,600,000	76,324,000	(98,100,000)	(116,045,831)	-	665,862,684	626,640,853
Total comprehensive income for the period							
Profit after income taxes	-	-	-	-	-	58,799,279	58,799,279
Other comprehensive loss after income taxes	-	-	-	-	-	-	-
Other transactions	-	-	-	-	-	58,799,279	58,799,279
Share deposit money received	-	-	-	-	57,054,400	-	57,054,400
Issuance of shares under scheme of arrangement	979,615,000	(76,324,000)	(903,291,000)	-	-	-	-
	979,615,000	(76,324,000)	(903,291,000)	-	57,054,400	-	57,054,400
Balance as at 30 September 2025	1,078,215,000	-	(1,001,391,000)	(116,045,831)	57,054,400	724,661,963	742,494,532

The annexed notes from 1 to 13 form an integral part of these condensed interim financial statements

Chief Executive Officer

Director

Chief Financial Officer

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	RUPEES 30-Sep-25	RUPEES 30-Sep-24 <i>[restated]</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income taxes	58,799,279	27,565,815
Adjustments for non-cash and other items	9,308,700	7,379,997
Cash generated from operations before working capital changes	68,107,979	34,945,812
Changes in working capital	(131,411,464)	(36,411,337)
Cash (used in)/generated from operations	(63,303,485)	(1,465,525)
Payments for:		
Interest on borrowings	(2,876,483)	(3,445,000)
Employees retirement benefit	(480,000)	-
Income taxes and levies under ITO, 2001	(4,689,506)	-
Net cash (used in)/generated from operating activities	(71,349,474)	(4,910,525)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(566,600)	-
Net cash used in investing activities	(566,600)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase/(decrease) in short term borrowings	(6,200,000)	11,603,582
Share deposit money received	57,054,400	-
Net cash generated from financing activities	50,854,400	11,603,582
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(21,061,674)	6,693,057
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	26,987,122	35,267
CASH AND CASH EQUIVALENTS ACQUIRED UNDER SCHEME OF ARRANGEMENT	-	-
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	5,925,448	6,728,324

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Director

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