

Ref: EPL/1054/281125

Date: 28<sup>th</sup> November, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **Financial Results for the quarter ended 30<sup>th</sup> September, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday 28<sup>th</sup> November 2025, at 03:00 pm, at the Registered Office of the Company at A-44, Hill Street, off: Manghopir Road, S.I.T.E., Karachi and/or online through Zoom, recommended the following:

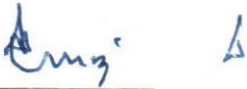
i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Final Results of the Company for the quarter ended 30<sup>th</sup> September, 2025 are attached herewith as Annexure-A1 to A4 and Annexure-B1 to B4.

Thanking you,

Yours faithfully,

**For Exide Pakistan Limited**



S. Haider Mehdi  
Chief Financial Officer

- Cc:
1. The Commissioner (Enforcement),  
Securities & Exchange Commission of Pakistan  
7<sup>th</sup> NIC Building, 63-Jinnah Avenue, Blue Area,  
Islamabad.
  2. Director/HOD,  
Surveillance, Supervision and Enforcement Department  
SECP NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.
  3. Head of Operations,  
Central Depository Company of Pakistan Ltd.,  
CDC House, 99-B, Block-B, S.M.C.H.S.,  
Main Shahra-e-Faisal, Karachi.


**Head Office / Registered Office / Factory:**

A-44, A-45, Hill Street, Off: Manghopir Road, S.I.T.E, Karachi-75700 (Pakistan).

Tel: 32593371-85, 32593181-85, 32578061-63 Fax: 32561679, 32573575

**EXIDE PAKISTAN LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2025**

	Half Year Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	(Rupees'000)			
Revenue from customers - net	11,096,804	13,817,654	4,047,359	5,531,753
Cost of sales	(9,361,102)	(11,453,324)	(3,344,304)	(4,710,759)
Gross profit	1,735,702	2,364,330	703,055	820,994
Selling and distribution expenses	(772,469)	(970,827)	(396,613)	(478,423)
Administrative and general expenses	(140,441)	(139,018)	(78,203)	(70,032)
Other income	3,423	1,002	2,822	359
Other operating charges	(50,308)	(71,196)	(8,587)	(12,427)
	(959,795)	(1,180,039)	(480,581)	(560,523)
Operating profit	775,907	1,184,291	222,474	260,471
Finance cost	(322,823)	(355,264)	(135,513)	(143,428)
Profit before tax	453,084	829,027	86,961	117,043
Taxation	(175,681)	(323,320)	(32,893)	(45,646)
Profit after taxation	277,403	505,707	54,068	71,397
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	277,403	505,707	54,068	71,397
	(Rupees)			
Earnings per share (basic and diluted)	35.71	65.10	6.96	9.19

  
Chief Financial Officer



EXIDE PAKISTAN LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2025

	(Unaudited) September 30, 2025	(Audited) March 31, 2025
	----- (Rupees '000) -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,207,340	2,188,932
Intangible asset	3,231	4,252
Long-term loans	2,095	2,285
Long-term deposits	55,492	40,735
	<u>2,268,158</u>	<u>2,236,204</u>
<b>Current assets</b>		
Stores and spares	313,533	286,832
Stock-in-trade	6,296,890	7,117,129
Trade debts	5,005,273	4,107,004
Loans and advances	154,575	122,365
Trade deposits, prepayments and other receivables	40,702	25,618
Taxation- net	1,354,285	1,242,765
Sales tax refundable	180,309	-
Cash and bank balances	8,376	1,155,572
	<u>13,353,943</u>	<u>14,057,285</u>
<b>TOTAL ASSETS</b>	<u><b>15,622,101</b></u>	<u><b>16,293,489</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Authorised share capital</b>		
18,000,000 (March 31, 2025: 18,000,000) ordinary shares of Rs. 10 each	180,000	180,000
Issued, subscribed and paid-up share capital	<u>77,686</u>	<u>77,686</u>
<b>Capital reserves</b>		
General capital reserve	259	259
Reserve arising on amalgamation - net	25,823	25,823
Revaluation surplus on property, plant and equipment - net of tax	1,509,945	1,520,781
<b>Revenue reserves</b>		
General reserve	3,329,991	3,329,991
Accumulated profits	<u>2,079,249</u>	<u>1,868,696</u>
	<u><b>7,022,953</b></u>	<u><b>6,823,236</b></u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term loan	163,117	160,898
	<u>163,117</u>	<u>160,898</u>
<b>Current liabilities</b>		
Trade and other payables	4,432,331	3,543,591
Unclaimed dividend	9,012	6,332
Accrued profit / mark-up	117,745	196,342
Loan from director	-	225,000
Short-term borrowings	3,843,134	5,307,810
Current portion of long-term loan	33,809	30,280
	<u>8,436,031</u>	<u>9,309,355</u>
<b>TOTAL LIABILITIES</b>	<u><b>8,599,148</b></u>	<u><b>9,470,253</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>15,622,101</b></u>	<u><b>16,293,489</b></u>



*Amir*

Chief Financial Officer



EXIDE PAKISTAN LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)  
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid- up share capital	Capital reserves			Revenue reserves		Total
		General capital reserve	Revaluation surplus on property, plant and equipment - net of tax	Reserve arising on amalgama- tion - net	General reserve	Accumulated profits	
(Rupees '000)							
Balance as at March 31, 2024 (Audited)	77,686	259	1,542,562	25,823	3,329,991	1,304,332	6,280,653
Final dividend for the year ended March 31, 2024	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the half year ended September 30, 2024	-	-	-	-	-	505,707	505,707
Other comprehensive income for the half year ended September 30, 2024	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	505,707	505,707
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	(10,740)	-	-	10,740	-
Balance as at September 30, 2024 (Unaudited)	77,686	259	1,531,822	25,823	3,329,991	1,743,093	6,708,674
Balance as at March 31, 2025 (Audited)	77,686	259	1,520,781	25,823	3,329,991	1,868,696	6,823,236
Final dividend for the year ended March 31, 2025	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the half year ended September 30, 2025	-	-	-	-	-	277,403	277,403
Other comprehensive income for the half year ended September 30, 2025	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	277,403	277,403
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	(10,836)	-	-	10,836	-
Balance as at September 30, 2025 (Unaudited)	77,686	259	1,509,945	25,823	3,329,991	2,079,249	7,022,953

  
Chief Financial Officer



EXIDE PAKISTAN LIMITED  
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)  
FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

	Half Year ended	
	September 30,	
	2025	2024
	----- (Rupees '000) -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	1,618,633	923,916
Financial charges paid	(401,420)	(462,187)
Income taxes paid	(467,510)	(1,143,491)
Increase in long-term deposits	(14,757)	(2,530)
Decrease in long-term loans	190	596
<b>Net cash flows generated from / (used in) operating activities</b>	<b>735,136</b>	<b>(683,696)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for capital expenditure	(139,763)	(165,605)
Payments for acquisition of intangible asset	-	(6,123)
Proceeds from disposal of operating assets	16,365	57,877
<b>Net cash used in investing activities</b>	<b>(123,398)</b>	<b>(113,851)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long-term loans obtained	5,748	20,771
Loan from director repaid	(225,000)	-
Dividend paid	(75,006)	(77,658)
Short-term borrowings repaid	(829,693)	(1,674,391)
<b>Net cash flows used in financing activities</b>	<b>(1,123,951)</b>	<b>(1,731,278)</b>
<b>Net decrease in cash and cash equivalents during the period</b>	<b>(512,213)</b>	<b>(2,528,825)</b>
Cash and cash equivalents at the beginning of the period	(1,052,879)	560,075
<b>Cash and cash equivalents at the end of the period</b>	<b>(1,565,092)</b>	<b>(1,968,750)</b>



Chief Financial Officer



**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED SEPTEMBER 30, 2025**

	Half Year Ended		Quarter Ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	(Rupees'000)			
Revenue from customers - net	11,096,804	13,817,654	4,047,359	5,531,753
Cost of sales	(9,361,102)	(11,453,324)	(3,344,304)	(4,710,759)
<b>Gross profit</b>	<b>1,735,702</b>	<b>2,364,330</b>	<b>703,055</b>	<b>820,994</b>
Selling and distribution expenses	(772,469)	(970,827)	(396,613)	(478,423)
Administrative and general expenses	(140,441)	(139,018)	(78,203)	(70,032)
Other income	3,423	1,002	2,822	359
Other operating charges	(50,338)	(71,222)	(8,606)	(12,440)
	(959,825)	(1,180,065)	(480,600)	(560,536)
<b>Operating profit</b>	<b>775,877</b>	<b>1,184,265</b>	<b>222,455</b>	<b>260,458</b>
Finance cost	(322,823)	(355,264)	(135,513)	(143,428)
<b>Profit before tax</b>	<b>453,054</b>	<b>829,001</b>	<b>86,942</b>	<b>117,030</b>
Taxation	(175,681)	(323,320)	(32,893)	(45,646)
<b>Profit after taxation</b>	<b>277,373</b>	<b>505,681</b>	<b>54,049</b>	<b>71,384</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>277,373</b>	<b>505,681</b>	<b>54,049</b>	<b>71,384</b>
	(Rupees)			
<b>Earnings per share (basic and diluted)</b>	<b>35.70</b>	<b>65.09</b>	<b>6.96</b>	<b>9.19</b>

  
Chief Financial Officer





EXIDE PAKISTAN LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2025

	(Unaudited) September 30, 2025	(Audited) March 31, 2025
	----- (Rupees '000) -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,207,340	2,188,932
Intangible asset	3,231	4,252
Long-term loans	2,095	2,285
Long-term deposits	55,492	40,735
	<u>2,268,158</u>	<u>2,236,204</u>
<b>Current assets</b>		
Stores and spares	313,533	286,832
Stock-in-trade	6,296,890	7,117,129
Trade debts	5,005,273	4,107,004
Loans and advances	154,548	122,344
Trade deposits, prepayments and other receivables	40,702	25,618
Taxation- net	1,354,285	1,242,765
Sales tax refundable	180,309	-
Cash and bank balances	8,548	1,155,616
	<u>13,354,088</u>	<u>14,057,308</u>
<b>TOTAL ASSETS</b>	<u>15,622,246</u>	<u>16,293,512</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
<b>Authorised share capital</b>		
18,000,000 (March 31, 2025: 18,000,000) ordinary shares of Rs. 10 each	180,000	180,000
Issued, subscribed and paid-up share capital	77,686	77,686
<b>Capital reserves</b>		
General capital reserve	259	259
Reserve arising on amalgamation - net	25,823	25,823
Revaluation surplus on property, plant and equipment - net of tax	1,509,945	1,520,781
<b>Revenue reserves</b>		
General reserve	3,329,991	3,329,991
Accumulated profits	2,078,042	1,867,519
	<u>7,021,746</u>	<u>6,822,059</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Long-term loan	163,117	160,898
	<u>163,117</u>	<u>160,898</u>
<b>Current liabilities</b>		
Trade and other payables	4,432,358	3,543,666
Unclaimed dividend	9,012	6,332
Accrued profit / mark-up	117,745	196,342
Loan from director	1,325	226,125
Short-term borrowings	3,843,134	5,307,810
Current portion of long-term loan	33,809	30,280
	<u>8,437,383</u>	<u>9,310,555</u>
<b>TOTAL LIABILITIES</b>	<u>8,600,500</u>	<u>9,471,453</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>15,622,246</u>	<u>16,293,512</u>



Chief Financial Officer

**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

	Issued, subscribed and paid- up share capital	Capital reserves			Revenue reserves		Total
		General capital reserve	Revaluation surplus on property, plant and equipment - net of tax	Reserve arising on amalgama- tion - net	General reserve	Accumulated profits	
(Rupees '000)							
Balance as at March 31, 2024 (Audited)	77,686	259	1,542,562	25,823	3,329,991	1,303,217	6,279,538
Final dividend for the year ended March 31, 2024	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the half year ended September 30, 2024	-	-	-	-	-	505,681	505,681
Other comprehensive income for the half year ended September 30, 2024	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	505,681	505,681
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	(10,740)	-	-	10,740	-
Balance as at September 30, 2024 (Unaudited)	77,686	259	1,531,822	25,823	3,329,991	1,741,952	6,707,533
Balance as at March 31, 2025 (Audited)	77,686	259	1,520,781	25,823	3,329,991	1,867,519	6,822,059
Final dividend for the year ended March 31, 2025	-	-	-	-	-	(77,686)	(77,686)
Profit after taxation for the half year ended September 30, 2025	-	-	-	-	-	277,373	277,373
Other comprehensive income for the half year ended September 30, 2025	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	277,373	277,373
Transferred from revaluation surplus on property, plant and equipment - net of tax	-	-	(10,836)	-	-	10,836	-
Balance as at September 30, 2025 (Unaudited)	77,686	259	1,509,945	25,823	3,329,991	2,078,042	7,021,746

  
 Chief Financial Officer





**EXIDE PAKISTAN LIMITED**  
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Cash generated from operations
Financial charges paid
Income taxes paid
Increase in long-term deposits
Decrease in long-term loans
<b>Net cash flows generated from / (used in) operating activities</b>

Half Year ended	
September 30,	
2025	2024
----- (Rupees '000) -----	

1,618,561	923,916
(401,420)	(462,187)
(467,510)	(1,143,491)
(14,757)	(2,530)
190	596
<b>735,064</b>	<b>(683,696)</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Payments for capital expenditure
Payments for acquisition of intangible asset
Proceeds from disposal of operating assets
<b>Net cash used in investing activities</b>

(139,763)	(165,605)
-	(6,123)
16,365	57,877
<b>(123,398)</b>	<b>(113,851)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

Long-term loans obtained
Loan from director repaid
Dividend paid
Short-term borrowings repaid
<b>Net cash flows used in financing activities</b>

5,748	20,771
(224,800)	-
(75,006)	(77,658)
(829,693)	(1,674,391)
<b>(1,123,751)</b>	<b>(1,731,278)</b>

**Net decrease in cash and cash equivalents during the period**

<b>(512,085)</b>	<b>(2,528,825)</b>
------------------	--------------------

**Cash and cash equivalents at the beginning of the period**

<b>(1,052,835)</b>	<b>560,075</b>
--------------------	----------------

**Cash and cash equivalents at the end of the period**

<b>(1,564,920)</b>	<b>(1,968,750)</b>
--------------------	--------------------

Chief Financial Officer

