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Our reference: CS/PSX-0213

Your reference:

Date: 3<sup>rd</sup> December 2025

Mr. Syed Ahmad Abbas  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

**Re: Execution of the Assignment Agreement for Transfer of Operatorship of Eastern Offshore Indus Block C to TPOC in Strategic Pakistan-Türkiye Partnership**

Further to our Notice No. CS/PSX-0180 dated 14<sup>th</sup> October 2025 titled "Strategic Offshore Partnership with Turkish Petroleum Overseas Company", PPL is pleased to announce the execution of the Assignment Agreement for Eastern Offshore Indus Block C, which marks the beginning of a new era of energy cooperation between Pakistan and Türkiye.

PPL has assigned 25% Participating Interest (PI) along with operatorship to TPOC, and 20% PI each to OGDCL and MariEnergies. PPL retains the remaining 35% PI and shall continue to play a key role in the Block's development.

The partnership marks a pivotal move toward unlocking Pakistan's offshore hydrocarbon potential and reinforces the long-term strategic energy alliance between Pakistan and Türkiye.

The foregoing information is submitted in compliance of section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.