



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista

Plot No. Commercial - 10, Block-4

Scheme No. 5, Clifton, Karachi - 75600

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December 04, 2025

The General Manager

Pakistan Stock Exchange Limited,

Stock Exchange Building,

Stock Exchange Road,

Karachi

Dear Sir,

Financial Results for the period ended September 30, 2025

We are hereby informing that the Board of Directors of our Company in their meeting held on Thursday, December 04, 2025 at 11:30 a.m. through video conferencing at Head Office, Karachi, have considered and approved the un-audited financial statements of the Company for the period ended September 30, 2025 and recommended the following:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

FINANCIAL RESULTS

The unconsolidated and consolidated financial results of the Company for the period ended September 30, 2025 are enclosed as Annexure-A and Annexure-B:

The quarterly report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of

Burshane LPG (Pakistan) Limited

Daniyal Mughal
(Company Secretary)

Copy for information to:

- The Director/HOD

Surveillance, Supervision and Enforcement Department, SECP, Islamabad

Annexure-A

	(Un-Audited) September 30, 2025	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	865,583	877,384
Intangible assets	33,675	36,184
Long-term investment	50,000	50,000
Long-term deposits	3,174	3,174
	<u>952,432</u>	<u>966,742</u>
CURRENT ASSETS		
Stores and spares	9,907	9,172
Stock-in-trade	23,875	18,150
Trade debts	83,110	40,508
Loans and advances	1,238	34,507
Deposits, prepayments and other receivables	39,114	32,025
Taxation - net	164,952	165,562
Cash and bank balances	2,534	34,965
	<u>324,730</u>	<u>334,889</u>
TOTAL ASSETS	<u>1,277,162</u>	<u>1,301,631</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	900,000	900,000
Issued, subscribed and paid-up capital	<u>224,888</u>	<u>224,888</u>
Capital reserves		
Revaluation surplus of property	178,789	178,789
Other reserves	65,651	65,651
Revenue reserve	<u>(110,317)</u>	<u>(111,761)</u>
	359,011	357,567
NON-CURRENT LIABILITIES		
Long-term loan	-	-
Lease liabilities	15,648	16,180
Cylinder and regulator deposits	342,426	355,583
	<u>358,074</u>	<u>371,763</u>
CURRENT LIABILITIES		
Loan from a subsidiary company	50,000	50,000
Trade and other payables	24,240	37,788
Short-term loan	76,585	67,333
Short-term borrowings	154,000	154,000
Unclaimed dividends	83,050	83,050
Accrued mark-up	70,720	70,648
Current portion of long-term loan	89,875	97,875
Current portion of lease liabilities	11,607	11,607
	<u>560,077</u>	<u>572,301</u>
TOTAL EQUITY AND LIABILITIES	<u>1,277,162</u>	<u>1,301,631</u>
CONTINGENCIES AND COMMITMENTS		

	(Un-Audited) September 30, 2025 ----- (Rupees in '000) -----	(Un-Audited) September 30, 2024
Sales - net	522,396	263,789
Cost of sales	(491,442)	(247,992)
Gross profit	30,954	15,797
Administrative expenses	(25,454)	(24,694)
Distribution and marketing expenses	(17,138)	(17,461)
Other income	22,837	12,181
Other expenses	(737)	(467)
	(20,492)	(30,441)
Operating (loss) / profit	10,462	(14,644)
Financial costs	(7,712)	(15,871)
Profit / (Loss) before minimum tax differential and income tax	2,750	(30,515)
Minimum tax differential	(1,306)	(659)
(Loss) / profit before taxation	1,444	(31,174)
Taxation	-	-
(Loss) / profit for the period	1,444	(31,174)
	----- (In Rupees) -----	
Earnings / (Loss) per share - basic and diluted	0.06	(1.39)

	(Un-Audited) September 30, 2025 ----- (Rupees in '000) -----	(Un-Audited) September 30, 2025 ----- (Rupees in '000) -----
(Loss) / profit for the period	1,444	(31,174)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>1,444</u>	<u>(31,174)</u>

(Un-Audited)	(Un-Audited)
September 30,	September 30,
2025	2024
----- (Rupees in '000) -----	

CASH FLOWS FROM OPERATING ACTIVITIES

Cash used in operations	(27,822)	1,540
Taxes paid	(696)	(443)
Finance costs paid	(7,640)	(3,605)
Cylinder and regulator deposits - net	3,525	3,488
Net cash flows used in operating activities	<u>(32,633)</u>	<u>980</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property, plant and equipment	(518)	(268)
Proceeds from property, plant and equipment	-	25
Net cash flows generated from / (used in) investing activities	<u>(518)</u>	<u>(243)</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Long-term loan repaid	(8,000)	-
Short-term loan received	9,252	14,800
Short-term loan paid	-	(9,800)
Payment of lease liabilities	(532)	(4,457)
Net cash flows used in financing activities	<u>720</u>	<u>543</u>
Net increase in cash and cash equivalents	(32,431)	1,280
Cash and cash equivalents at beginning of the period	<u>(119,035)</u>	<u>(150,385)</u>
Cash and cash equivalents at end of the period	<u><u>(151,466)</u></u>	<u><u>(149,105)</u></u>

Cash and cash equivalents at end of the period comprise of:

Cash and bank balances	2,534	4,895
Short-term borrowings	(154,000)	(154,000)
	<u>(151,466)</u>	<u>(149,105)</u>

Capital reserves					Revenue Reserves			Total
Issued, subscribed and paid-up capital	Reserve on amalgamation	Revaluation surplus of property	Actuarial loss on remeasurement of retirement and other service benefits	Sub total	General Reserve	Accumulated loss	Sub total	
(Rupees in ' 000)								
224,888	95,828	67,577	(30,177)	133,228	90,000	(231,283)	(141,283)	216,833
-	-	-	-	-	-	29,522	29,522	29,522
-	-	111,212	-	111,212	-	-	-	111,212
-	-	111,212	-	111,212	-	29,522	29,522	29,522
224,888	95,828	178,789	(30,177)	244,440	90,000	(201,761)	(111,761)	246,355
224,888	95,828	178,789	(30,177)	244,440	90,000	(201,761)	(111,761)	357,567
-	-	-	-	-	-	1,444	1,444	1,444
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	1,444	1,444	1,444
224,888	95,828	178,789	(30,177)	244,440	90,000	(200,317)	(110,317)	359,011

	(Un-Audited) September 30, 2025	(Audited) June 30, 2025
	----- (Rupees in '000) -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	865,583	877,384
Intangible assets	33,675	36,184
Long-term deposits	3,174	3,174
	902,432	916,742
CURRENT ASSETS		
Stores and spares	9,907	9,172
Stock-in-trade	23,875	18,150
Trade debts	83,110	40,508
Loans and advances	1,238	34,507
Deposits, prepayments and other receivables	38,193	30,963
Taxation - net	164,952	165,709
Cash and bank balances	3,411	35,830
	324,686	334,839
TOTAL ASSETS	1,227,118	1,251,581
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	900,000	900,000
Issued, subscribed and paid-up capital	224,888	224,888
Capital reserves		
Revaluation surplus of property	178,789	178,789
Other reserves	65,651	65,657
Revenue reserve	(110,361)	(111,817)
	358,967	357,517
NON-CURRENT LIABILITIES		
Long-term loan	-	-
Lease liabilities	15,648	16,180
Cylinder and regulator deposits	342,426	355,583
	358,074	371,763
CURRENT LIABILITIES		
Trade and other payables	24,240	37,788
Short-term loan	76,585	67,333
Short-term borrowings	154,000	154,000
Unclaimed dividends	83,050	83,050
Accrued mark-up	70,720	70,648
Current portion of long-term loan	89,875	97,875
Current portion of lease liabilities	11,607	11,607
	510,077	522,301
TOTAL EQUITY AND LIABILITIES	1,227,118	1,251,581
CONTINGENCIES AND COMMITMENTS		

	(Un-Audited) September 30, 2025	(Un-Audited) September 30, 2024
	----- (Rupees in '000) -----	
Sales - net	522,396	263,789
Cost of sales	(491,442)	(247,992)
Gross profit	30,954	15,797
Administrative expenses	(25,454)	(24,694)
Distribution and marketing expenses	(17,138)	(17,461)
Other income	22,856	12,220
Other expenses	(737)	(467)
	(20,473)	(30,402)
Operating (loss) / profit	10,481	(14,605)
Financial costs	(7,719)	(15,871)
(Loss) / profit before minimum tax differential and income tax	2,762	(30,476)
Minimum tax differential	(1,306)	(659)
(Loss) / profit before taxation	1,456	(31,135)
Taxation	-	-
(Loss) / profit for the period	1,456	(31,135)
	----- (In Rupees) -----	
Earnings per share - basic and diluted	0.06	(1.38)

	(Un-Audited) September 30, 2025	(Un-Audited) September 30, 2024
	----- (Rupees in '000) -----	
(Loss) / profit for the period	1,487	(31,135)
Other comprehensive income	-	-
Total comprehensive income for the year	<u>1,487</u>	<u>(31,135)</u>

(Un-Audited) September 30, 2025 ----- (Rupees in '000) -----	(Un-Audited) September 30, 2024
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CASH FLOWS FROM OPERATING ACTIVITIES

Cash used in operations	(27,810)	1,550
Taxes paid	(696)	(453)
Finance costs paid	(7,640)	(3,605)
Cylinder and regulator deposits - net	3,525	3,488
Net cash flows used in operating activities	(32,621)	980

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of property, plant and equipment	(518)	(268)
Proceeds from property, plant and equipment	-	25
Net cash flows generated from / (used in) investing activities	(518)	(243)

CASH FLOWS FROM FINANCING ACTIVITIES

Long-term loan received	(8,000)	-
Short-term loan received	9,252	14,800
Short-term loan paid	-	(9,800)
Payment of lease liabilities	(532)	(4,457)
Net cash flows used in financing activities	720	543
Net decrease in cash and cash equivalents	(32,419)	1,280
Cash and cash equivalents at beginning of the year	(118,170)	(149,593)
Cash and cash equivalents at end of the year	(150,589)	(148,313)

Cash and cash equivalents at end of the year comprise of:

Cash and bank balances	3,411	5,687
Short-term borrowings	(154,000)	(154,000)
	(150,589)	(148,313)
	(0)	

	Capital reserves					Revenue Reserves			Total
	Issued, subscribed and paid-up capital	Reserve on amalgamation	Revaluation surplus of property	Actuarial loss on remeasurement of retirement and other service benefits	Sub total	General Reserve	Accumulated loss	Sub total	
(Rupees in ' 000)									
Balance as at July 01, 2024	224,888	95,828	67,577	(30,171)	133,234	90,000	(231,445)	(141,445)	216,677
Total comprehensive income for the three months period ended September 30, 2024									
Profit for the period	-	-	-	-	-	-	(31,135)	(31,135)	(32,218)
Other comprehensive income for the period	-	-	-	-	-	-	(31,135)	(31,135)	(31,135)
Balance as at September 30, 2024	224,888	95,828	67,577	(30,171)	133,234	90,000	(262,580)	(172,580)	185,542
Balance as at July 01, 2025	224,888	95,828	178,789	(30,171)	244,446	90,000	(201,817)	(111,817)	357,517
Total comprehensive income for the three months period ended September 30, 2025									
Profit for the period	-	-	-	-	-	-	1,456	1,456	1,456
Other comprehensive income for the period	-	-	-	-	-	-	1,456	1,456	1,456
Balance as at September 30, 2025	224,888	95,828	178,789	(30,171)	244,446	90,000	(200,361)	(110,361)	358,973