

**QUARTERLY ACCOUNTS  
FOR THE FIRST QUARTER  
ENDED SEPTEMBER 30, 2025  
(UN-AUDITED)**



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**ARUJ INDUSTRIES LTD.**

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**ARUJ INDUSTRIES LTD.**

## COMPANY INFORMATION

### BOARD OF DIRECTORS

1. Mr. Ali Maqsood Butt	:	Chair Person
2. Mr. Faisal Khan	:	Chief Executive
3. Mr. SH. Ghulam Mustafa	:	Director
4. Mrs. Durray Zara Butt	:	Director
5. Dr. Aruj Butt	:	Director
6. Mr. Muhammad Sajjad Hussain	:	Director
7. Miss Amara Javid	:	Director

### CHIEF FINANCIAL OFFICER

Mrs. Durray Zara Butt

### COMPANY SECRETARY

Mr. Muhammad Sajjad Hussain

### SHARE REGISTRARS

M/s. Corplink (Pvt.) Ltd.  
Wings Arcade, 1-K , Commercial  
Model Town Lahore.  
Tel: 35839182, 35869037

### LEGAL ADVISOR

Mr.Mian Waheed Akhtar,  
Advocate High Court/ Supreme Court  
Lahore.

### AUDITORS

M/s. Qadeer & Co.  
Chartered Accountants,  
32-A Lawrence Road,  
Lahore.

### REGISTERED OFFICE

2-KM Off Raiwind-Manga Road,  
Raiwind, Lahore.  
Tel: (92 - 42) 35393125-6, 38102800  
Fax: (92 - 42) 35393127  
E-mail: info@aruj.com  
Website: www.aruj.com

### AUDIT COMMITTEE

Mr. Muhammad Sajjad Hussain	Chairman
Mr. SH. Ghulam Mustafa	Member
Miss Amara Javid	Member

### REGISTERED OFFICE

2-KM Off Raiwind-Manga Road,  
Raiwind, Lahore.  
Tel: (92 - 42) 35393125-6, 38102800  
Fax: (92 - 42) 35393127  
E-mail: info@aruj.com  
Website: www.aruj.com

### HR & REMUNERATION COMMITTEE

Mr. Muhammad Sajjad Hussain	Chairman
Dr. Aruj Butt	Member
Miss Amara Javid	Member

### BANKERS

Bank Alfalah Limited.  
Habib Bank Limited.  
Bank of Punjab.  
JS Bank Limited.  
Habib Metropolitan Bank Ltd.  
Faysal Bank Limited.  
Meezan Bank  
Bank Al Habib



## DIRECTOR'S REPORT

The Directors of Aruj Industries Ltd would like to present the unaudited accounts of the 1st Quarter ended 30th September, 2025. In brief, the results are as follows:

	3 Months ended Jul, 25 to Sep, 25 Rupees In Million	3 Months ended Jul, 24 to Sep, 24 Rupees In Million
Net Sale	-	0.1918
Net Loss before Taxation	(7.2867)	(12.096)
Loss per Share	(0.70)	(1.16)

In line with the annual findings, the company is currently under severe financial pressure. Production has been put on hold to stem further losses until a sustainable business model can be secured.

We anticipate that relief from the Central Bank via interest rate cuts will significantly stimulate the economy, thereby creating the necessary conditions for us to re-enter the market profitably.

Furthermore, we are investigating opportunities to expand into complementary business areas to secure a more resilient operational future.

For and on behalf of the Board

Lahore:  
28<sup>th</sup> November, 2025

FAISAL KHAN  
(Chief Executive Officer)

## ڈائریکٹرز رپورٹ

آپ کی کئی عروج اظہار میں لکھنے کے ڈائریکٹرز کمیٹی کے 30 ستمبر 2025 دیں ختم ہونے والے سرمایہ کے لیے غیر آڈٹ شدہ اکاؤنٹس کے ساتھ ساتھ اپنی رپورٹ پیش کرنا چاہیں گے۔

سہاوی اہتمام	سہاوی اہتمام	
سرمایہ جولائی سے ستمبر 2024	سرمایہ جولائی سے ستمبر 2025	
کے اہتمام پر	کے اہتمام پر	
روپے ملین میں	روپے ملین میں	
0.1918	-	کل فروخت
(12.096)	(7.2867)	نقصان یکمیشن سے پہلے
(1.16)	(0.70)	فی شیئر نقصان

سالانہ جائزے کے مطابق، کمپنی اس وقت شدید مالی دباؤ کا شکار ہے۔ مزید نقصان سے بچنے کے لیے پیداوار عارضی طور پر روک دی گئی ہے، جب تک کہ کوئی پائیدار کاروباری ماڈل تشکیل نہیں پا جاتا۔

ہم امید کرتے ہیں کہ اسٹیٹ بینک کی جانب سے شرح سود میں کمی سے معیشت میں نمایاں بہتری آئے گی، جس سے وہ ضروری حالات پیدا ہوں گے جو ہمیں منافع بخش طریقے سے دوبارہ مارکیٹ میں داخل ہونے کے قابل بنائیں گے۔

مزید یہ کہ ہم اپنے عملی مستقبل کو زیادہ مضبوط اور مستحکم بنانے کے لیے متعلقہ کاروباری شعبوں میں توسیع کے مواقع کا بھی جائزہ لے رہے ہیں۔

بورڈ کی جانب سے:-

فیصل خان

چیف ایگزیکٹو

لاہور

مورخہ 28 نومبر 2025



# ARUJ INDUSTRIES LTD.

## BALANCE SHEET AS AT SEPTEMBER 30, 2025

	(UN-AUDITED) SEPTEMBER. 30, 2025 Rupees	(AUDITED) June 30, 2025 Rupees
<b>CAPITAL AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised Capital 12,500,000 ordinary shares of Rs. 10/- each	<u>125,000,000</u>	<u>125,000,000</u>
Issued, Subscribed & Paid up Capital:	<b>104,578,900</b>	104,578,900
Capital Reserve	<b>100,000,000</b>	100,000,000
Director Loan	<b>101,364,748</b>	101,364,748
Retained earning	<b>(423,354,127)</b>	<b>(416,067,334)</b>
	<b>(117,410,479)</b>	<b>(110,123,686)</b>
<b>NON-CURRENT LIABILITIES</b>		
Liabilities against assets subject to finance lease	-	634,964
Long Term Loan	-	-
Deferred liabilities	<b>52,425,449</b>	<b>52,425,449</b>
	<b>52,425,449</b>	<b>53,060,413</b>
<b>CURRENT LIABILITIES:</b>		
Short Term Finance	<b>676,279,769</b>	<b>676,279,769</b>
Current maturity of Finance Lease	-	6,033,754
Long Term Loan	<b>6,006,540</b>	6,006,540
Trade and other payable	<b>285,270,281</b>	<b>285,052,502</b>
Unclaim Dividend	<b>2,290,218</b>	2,290,218
Accrued Markup of short term loans-secrued	<b>7,926,512</b>	7,926,512
Provision for Taxation	<b>4,480,871</b>	4,480,871
	<b>988,922,909</b>	<b>988,070,166</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	-	-
	<b>923,937,879</b>	<b>931,006,893</b>
<b>PROPERTY PLAND AND EQUIPMENT</b>		
<b>Operating Fixed Assets - Tangible</b>		
At Written down value	<b>344,732,839</b>	<b>351,394,132</b>
<b>CAPITAL WORK IN PROGRESS - P &amp; M</b>	-	-
<b>LONG TERM SECURITY DEPOSITS</b>	<b>1,994,581</b>	<b>1,994,591</b>
<b>CURRENT ASSETS:</b>		
Stores and spares	<b>8,399,795</b>	<b>8,399,795</b>
Stock in trade	<b>79,679,076</b>	79,679,073
Trade Debts	<b>300,552,506</b>	292,102,431
Loan & Advances	<b>157,019,652</b>	165,891,505
Trade deposits & Short Term pre-payments	-	-
Other Receivable	<b>29,774,538</b>	29,774,538
Cash and bank balances	<b>1,784,892</b>	1,770,828
	<b>577,210,459</b>	<b>577,618,170</b>
<b>TOTAL ASSETS</b>	<b>923,937,879</b>	<b>931,006,893</b>

Chief Executive

Director

Chief Financial Officer



**CONDENSED INTERIM STATEMENT OF  
PROFIT OR LOSS (UN - AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30 ,2025**

	<b>Jul-25 To Sep-25 Rupees</b>	<b>Jul-24 To Sep-24 Rupees</b>
<b>Sales - net</b>	<b>-</b>	<b>191,800</b>
<b>Less: Cost of sales</b>	<b>(5,394,064)</b>	<b>(9,195,480)</b>
<b>Gross Loss</b>	<b>(5,394,064)</b>	<b>(9,003,680)</b>
<b>Less: Operating expenses:</b>		
Administrative and General	<b>(1,892,729)</b>	<b>(2,328,371)</b>
Selling and Distribution	<b>-</b>	<b>-</b>
	<b>(1,892,729)</b>	<b>(2,328,371)</b>
<b>Operating loss</b>	<b>(7,286,793)</b>	<b>(11,332,051)</b>
<b>Finance Cost</b>	<b>-</b>	<b>(764,043)</b>
	<b>(7,286,793)</b>	<b>(12,096,094)</b>
<b>Add: Other income</b>	<b>-</b>	<b>-</b>
	<b>(7,286,793)</b>	<b>(12,096,094)</b>
<b>Workers' profit participation fund</b>	<b>-</b>	<b>-</b>
<b>Loss before taxation</b>	<b>(7,286,793)</b>	<b>(12,096,094)</b>
<b>Provision for taxation</b>	<b>(0)</b>	<b>(2,398)</b>
<b>Loss after taxation</b>	<b>(7,286,793)</b>	<b>(12,098,492)</b>
<b>Loss per share - basic &amp; diluted</b>	<b>(0.70)</b>	<b>(1.16)</b>



**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE 1ST QUARTER EDNED SEPTEMBER 30,2025**

	<b>SEPTEMBER, 2025 Rupees</b>	<b>SEPTEMBER, 2024 Rupees</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Loss before taxation	(7,286,793)	(12,096,095)
<b>Adjustments for:</b>		
Depreciation	6,661,293	7,548,367
Financial Charges	-	764,043
Gain on disposal of assets	-	-
W.P.P.F	-	-
	<u>6,661,293</u>	<u>8,312,410</u>
<b>Cash Folw Before Working Capital Changes</b>		
<b>Working Capital Changes</b>	(625,500)	(3,783,685)
(Increase) / Decrease in current assets		
Stores, spare parts and loose tools and	-	-
Stock in trade	-	55,869
Trade debts	(8,450,078)	6,663,871
Loan and advances	8,871,853	(50,000)
Trade deposits and short prepayments	-	-
Other Receivables	-	(493,192)
Increase/ (decrease) in current liabilities		
Trade and other payables	217,789	(1,714,376)
	<u>639,564</u>	<u>4,462,172</u>
<b>Cash Generated from Operations</b>	14,064	678,487
Financial Cost Paid	-	(764,043)
<b>Net Cash inflow /(outflow) from operating activities</b>	<u>14,064</u>	<u>(85,556)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Security Deposits	-	-
Fixed capital expenditure	-	-
Capital Work In Progress	-	-
<b>Net Cash inflow /(outflow) from Investing activities</b>	<u>-</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Long Term loans (Paid)/Received	-	-
Directors' loan	-	1,561,328
Payment of liabilities against assets subject to finance lease	-	(1,445,401)
<b>Net Cash inflow /(outflow) from Financing activities</b>	<u>-</u>	<u>115,927</u>
<b>Net (Increase) / Decrease in cash and cash equivalents</b>	14,064	30,371
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<u>(674,508,941)</u>	<u>(674,530,760)</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF FIRST QUARTER</b>	<u><u>(674,494,877)</u></u>	<u><u>(674,500,389)</u></u>
<b>A CASH AND CASH EQUIVALENTS</b>		
Short term finance	(676,279,769)	(676,379,586)
Cash and Bank balances	1,784,892	1,879,197
	<u><u>(674,494,877)</u></u>	<u><u>(674,500,389)</u></u>

**Chief Executive**
**Director**
**Chief Financial Officer**



**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE 1ST QUARTER EDNED**  
**SEPTEMBER 30, 2025**

	Share Capital Rupees	Capital Reserves Rupees	Directors' Loan Rupees	Un-appropriat-ed Profit Rupees	Total Rupees
Balance as at July 01.2024	104,578,900	100,000,000	97,058,538	(375,651,301)	(74,013,863)
Loan From Directors			1,561,328		1,561,328
Transaction with Owners					
Net Loss for 3 Months upto September 30 , 2024				(12,098,492)	(12,098,492)
Balance as at Sep 30.2024	<u>104,578,900</u>	<u>100,000,000</u>	<u>98,619,866</u>	<u>(387,749,793)</u>	<u>(84,591,027)</u>
Balance as at July 01.2025	104,578,900	100,000,000	101,364,748	(416,067,334)	(110,123,686)
Loan From Directors			-		-
Transaction with Owners					-
Net Loss for 3 Months upto September 30, 2025				(7,286,793)	(7,286,793)
Balance as at September 30.2025	<u>104,578,900</u>	<u>100,000,000</u>	<u>101,364,748</u>	<u>(423,354,127)</u>	<u>(117,410,479)</u>

1. These Accounts are un-audited and are being presented as required under the Companies Act 2017.

2. The accounting policies adopted for the preparation of the 1st Quarter Accounts are the same as those applied in the preparation of the preceding annual published accounts for the year ended June 30. 2025 of the company

3. Figures for previous period have been re-arranged where-ever necessary for the purpose of comparison and have been rounded off to the nearest, rupee.

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Raiwind, Lahore, Pakistan.

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Lahore, Pakistan.

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