

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28, SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

Ref: JSIL/PSX/2025/1978
Dated: December 5, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

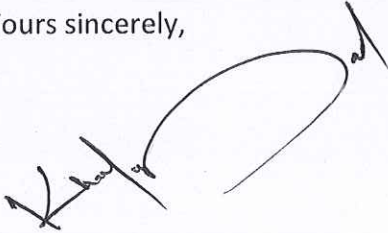
Subject: Notice of Extraordinary General Meeting

With reference to our letter No. JSIL/PSX/2025/1977 dated December 4, 2025, please find enclosed the published copies of the Notice of Extraordinary General Meeting of JS Investments Limited, scheduled for December 26, 2025 in Karachi.

The notice has been published today, December 5, 2025, in "The News" (English) and "Daily Jang" (Urdu) across their Karachi, Lahore, and Islamabad editions.

You may inform the TREC Holders of the Exchange, accordingly.

Yours sincerely,



Muhammad Khawar Iqbal
COO & Company Secretary

Encl: As above

C.C:

The Director
Asset Management Companies Wing
Specialized Companies Division
Securities & Exchange Commission of Pakistan
5th Floor NIC Building, 63-Jinnah Avenue
Blue Area, Islamabad

NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of JS Investments Limited, (the "Company" or "JSIL") will be held on Friday, December 26, 2025, at 10:30 a.m., at the 15th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, and via Zoom video-conferencing, to transact the following business:

Ordinary Business:

1. Election of Directors

To elect seven (7) directors of the Company as fixed by the Directors for a period of three (3) years commencing from December 26, 2025, in accordance with the provisions of Section 159(1) of the Companies Act, 2017. The names of retiring Directors, who are eligible to offer themselves for re-election, are as follows:

Mr. Suleman Lalani
Mr. Hassan Shahid
Mr. Farooq Ahmed Malik
Mr. Faisal Anwar
Ms. Mediha Kamal Afsar
Ms. Aisha Farid Salahuddin
Syed Kazim Raza

2. Any other Business

To transact any other business with the permission of the Chairman.

By Order of the Board

Muhammad Khawar Iqbal
COO & Company Secretary

Karachi: December 04, 2025

Notes:

GENERAL

1. The Share Transfer Books of the Company shall remain closed from December 19, 2025, to December 26, 2025 (both days inclusive) for determining of eligible shareholders for attending and voting at the General Meeting.

2. Physical transfers and deposit requests received with the Share Registrar of the Company, i.e., CDC Share Registrar Services Limited ("CDCSRSL") at the address given below before the close of business on December 18, 2025, will be treated in time, for the purpose of attending and voting at the meeting.

Address of the Share Registrar of the Company:

CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahr-e-Faisal, Karachi-74400

Toll Free: 0800-23275, mail: info@cdcsrsl.com, Website: www.cdcsrsl.com

3. Shareholders are also requested to immediately notify the change of address, if any, to the Share Registrar of the Company, i.e., CDCSRSL, at the address given above.

4. In addition, Shareholders are requested to provide, if not already provided, a copy of their valid CNIC to the Company's Share Registrar, i.e., CDCSRSL, at the address given herein above. A legible scanned copy of the same can also be forwarded at shareholders@jsil.com along with the folio number and updated address for correspondence.

5. The members holding physical shares are advised to provide their mandatory information, such as CNIC number, address, email address, contact mobile/telephone number, International Bank Account Number (IBAN), etc., to our Share Registrar, i.e., CDCSRSL, at their address given above immediately to avoid any non-compliance of law or any inconvenience in the future.

6. A shareholder entitled to attend and vote at the meeting may appoint a proxy to attend and vote on his/her behalf.

7. The instrument appointing a proxy, duly stamped/signed and witnessed, must be received at the Registered Office of the Company at The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, no later than forty-eight (48) hours before the Meeting.

8. In compliance with Section 185 of the Companies Act, 2017, and SECP directives vide S.R.O. 452(1)/2025 dated March 17, 2025, no gifts, cash, coupons/vouchers, or any other form of gift will be distributed at the EOGM.

9. The Company has placed the Notice of Extraordinary General Meeting along with a form of proxy on its website: www.jsil.com

10. The Company has also circulated the notice through email to all those shareholders who have provided their email addresses to the Company. Please ensure that your email account has sufficient rights and space available to receive such email, which may be greater than 1 MB in size. Further, it is the responsibility of the member(s) to timely update the Share Registrar of any change in his (her/its/their) registered email address at the address of the Company's Share Registrar mentioned above.

ELECTION OF DIRECTORS

11. The term of office of the present Directors of the Company will expire on December 25, 2025. In terms of Section 159(1) of the Companies Act, 2017, through a resolution passed at their meeting held on 21st October, 2025, the Board of Directors has fixed the number of elected directors at seven (7) to be elected in the extraordinary general meeting for the next term of three years with effect from December 26, 2025.

12. Any person who seeks to contest the election of directors shall, whether he is a retiring director or otherwise, file with the Company the following documents and information at its registered office not later than fourteen days before the day of the above-said meeting:

a) Notice of his/her intention to offer himself/herself for the election of directors in terms of Section 159(3) of the Companies Act, 2017, which shall include:

(i) His/her Folio No./CDC Investors Account No./CDC Participant No./Sub-Account No.
(ii) Consent to act as director on the appendix to Form-9 of the Companies Regulations, 2024 as required under section 167 of the Companies Act, 2017.

(iii) A detailed profile along with his/her office address for placement on the Company's website in terms of SRO 1196(1)/2019 dated October 3, 2019, issued by the Securities and Exchange Commission of Pakistan ("SECP").

(iv) An attested copy of the Computerized National Identity Card (CNIC)/ Passport.

(v) Detail of Directorship offices held, if any.

b) A declaration that he/she is:

(i) is eligible to become a director of the Company under Section 153 of the Companies Act, 2017, the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("NBFC & NE Regulations, 2008"), the Listed Companies (Code of Corporate Governance), 2019, any other applicable laws and regulations (including listing regulations of Pakistan Stock Exchange).

(ii) has not been declared by a Court of Competent Jurisdiction as a defaulter in repayment of a loan to a financial institution.

(iii) does not serve as a director of more than seven listed companies.

(iv) neither he/she nor his/her spouse is engaged in the business of brokerage or is a sponsor director or officer of a corporate brokerage house.

(v) aware of his/her duties and powers under the relevant laws, including but not limited to the NBFC & NE Regulations, 2008, Memorandum & Articles of Association of the Company, and listing regulations of Pakistan Stock Exchange;

c) Annexure A to NBFC & NE Regulations, 2008, duly filled in along with requisite documents/undertakings/affidavit, including the affidavit prescribed in Annexure B to the NBFC & NE Regulations, 2008.

The candidate must meet the fit and proper test prescribed by the Securities & Exchange Commission of Pakistan (SECP) in Schedule IX of the NBFC & NE Regulations, 2008. The contesting shareholders may obtain the requisite documents, including but not limited to Annexure A, Annexure B, and Schedule IX from the registered office of the Company. The appointment of the

elected directors shall be subject to the final approval of the SECP.

d) The appointment of a foreign director shall be further subject to security clearance by the Ministry of Interior and the SECP, for which a draft undertaking would be required, which could be collected from the registered office of the company during business hours.

e) Independent directors will be elected in accordance with Sections 159 and 166 of the Companies Act, 2017, and shall meet the criteria laid down under Section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018. The following additional documents are required to be submitted by the candidates intending to contest the election as an independent director:

(i) Declaration of independence under Regulation 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019; and

(ii) Undertaking on non-judicial stamp paper that he/she meets the requirements of Regulation 4(1) of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

13. The final list of contesting directors will be circulated not later than seven (07) days before the date of the scheduled Extraordinary General Meeting, in terms of Section 159(4), along with the necessary information and guidelines for the shareholders. The same shall also be uploaded on the Company's website at www.jsil.com.

14. A. Verification for Attending the Meeting

a) In the case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original

CNIC or original Passport along with Participant ID number and the account number at the time of attending the Meeting.

b) In the case of a corporate entity, the Board's resolution/ power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For appointing Proxies

a) In the case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirements.

b) The proxy form shall be witnessed by two persons, whose names, addresses, and CNIC numbers shall be mentioned on the form.

c) Attested copies of the CNIC or the passport of beneficial owners, and the proxy shall be furnished with the proxy form.

d) The proxy shall produce his original CNIC or original passport at the time of the meeting.

e) In the case of a corporate entity, the Board's resolution/power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with the proxy form to the Company.

C. Participation in EOGM through video link

Shareholders wishing to attend the meeting through video link are requested to email the following information, along with valid copies of the front and back of their CNIC, with the subject "Registration for the EOGM of JSIL" to email address shareholders@jsil.com. Zoom link to join the EOGM will be shared with only those shareholders from whom all required particulars are received at the given email address, not less than 48 hours before the time of holding the EOGM. The shareholders can also provide their comments and questions relating to agenda items of the EOGM by email at shareholders@jsil.com.

Name	Folio/CDS Account Number	CNIC No.	Mobile Number	Email Address

Online meeting link and login credentials will be shared with only those shareholders whose emails, containing all the required particulars, are received at the given email address by the stated deadline, i.e., December 24, 2025.

D. Voting Through E-voting and Postal Ballot Paper

Pursuant to the Companies (Postal Ballot) Regulations, 2018 ("Postal Ballot Regulations") and notified amendments, shareholders will be allowed to exercise the right to vote through electronic voting facility and postal ballot for the purpose of election of directors, if the number of persons who offer themselves to be elected is more than the number of directors fixed under Section 159 of the Companies Act, 2017 voting shall be conducted in the manner and as per the procedures contained in the Postal Ballot Regulation. Details for how to vote through electronic voting or voting through a postal ballot are given below:

(i) **Electronic Voting:** The Company's e-voting service provider, CDC Share Registrar Services Limited, in accordance with the Postal Ballot Regulations, will send complete information to the shareholders, including but not limited to web address, login detail, password, date of casting e-vote and other necessary details through e-mail; and security code through SMS on their registered e-mail available in the shareholders' register. The identity of the shareholders intending to cast a vote through e-voting shall be authenticated through an electronic signature or authentication for login. The voting line for casting votes shall open for the shareholders from December 23, 2025, at 09:00 a.m. and remain available until December 25, 2025, at 05:00 p.m.

(ii) **Voting through Postal Ballot:** The shareholders shall ensure that duly-filled and signed ballot paper (as per the enclosed format, which is also available on the Company's website), along with requisite documents, should reach the Chairman through post at The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi, or by e-mail at chairman@jsil.com until 05:00 p.m. on December 24, 2025.

E. Appointment of Scrutinizer

In accordance with regulation 11 of the Postal Ballot Regulations, the Board of the Company has appointed Crowe Hussain Chaudhury & Co. Chartered Accountants to act as scrutinizer of the Company for the election of Directors in the meeting and to undertake other responsibilities as defined in regulation 11A of the Postal Ballot Regulations.

Deposit of Physical Shares into CDC Account

15. As per Section 72 of the Companies Act, 2017, all existing companies are mandated to convert their physical shares into book-entry form within a maximum period of four years from the commencement of the Companies Act, 2017. In line with this, the Securities & Exchange Commission of Pakistan issued Circular # CSO/ED/Misc/16-2019-639-640 on March 26, 2021, advising listed companies to actively encourage their members still holding shares in physical form to undergo the conversion process.

We earnestly request all members of the Company who currently possess shares in physical form to initiate the conversion without delay. It is recommended to reach out to the Central Depository Company of Pakistan Limited or any active member/stockbroker of the Pakistan Stock Exchange to establish an account in the Central Depository System, facilitating the seamless transition of physical shares into book-entry form.

Members are apprised of the various advantages associated with holding shares in book-entry form, including secure and convenient custody, easy tradability, elimination of risks like loss or theft, exemption from stamp duty on share transfers, and the smooth crediting of bonus or right shares.

We strongly advise members, in their best interest, to promptly undertake the conversion of their physical shares into book-entry form.

STATEMENT OF MATERIAL FACTS UNDER SECTION 166 (3) OF THE COMPANIES ACT, 2017

Section 166 of the Companies Act 2017 provides that a statement of material facts is annexed to the notice of the general meeting called for the purpose of the election of directors, which shall indicate the justification for choosing the appointee for appointment as an independent director. The Company is required to have two independent directors on its Board in accordance with the Listed Companies (Code of Corporate Governance) Regulations, 2019. Accordingly, it will be ensured that the Independent Directors to be elected will meet the criteria set out for independence under section 166 of the Companies Act, 2017 and NBFC and Notified Entities Regulations, 2008, and their names are listed on the data bank of independent directors maintained by Pakistan Institute of Corporate Governance, duly authorized by the SECP. Further, their selection will be made due to their respective competencies, skills, knowledge, and experience.

JS Investments Limited

15th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi - 74400.
Toll free: 0800-00887 | Email: info@jsil.com | Website: www.jsil.com

