

JS Bank Limited

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Ref: JSBL/CSD/2025/12-02

Date: December 05, 2025

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

Subject: Material Information – Intimation of the decision in Suit No. 1696/2025 (old H.C Suit No. 1589 of 2022) filed by TRG Pakistan Limited

Dear Sir,

We, JS Bank Limited ("JSBL" and/or "the Bank") would like to inform our shareholders regarding a material development in the legal proceedings involving the Bank.

Reference is made to the suit filed by TRG Pakistan Limited ("TRGPL") against the Bank and others, titled as "*TRG Pakistan Limited & Others vs. Jahangir Siddiqui Co. & Others*".

In this regard, we are pleased to inform you that the Honorable VIth Senior Civil Judge, Karachi (South), has pronounced its verdict in the aforementioned *Suit No. 1696/2025 (old H.C Suit No. 1589 of 2022 transferred from Honorable High Court of Sindh)* vide its Order dated December 02, 2025, whereby the Honorable Court has categorically rejected the entire case filed by TRGPL under Order VII Rule 11 of the Code of Civil Procedure, 1908, with key findings detailed as under:

1. *The suit is barred by law and the plaintiff i.e. TRGPL has failed to disclose any cause of action maintainable before the Civil Court; and*
2. *The plaintiff has further failed to demonstrate any legal character or proprietary right entitling it to a declaratory decree under section 42 of the Specific Relief Act; and*
3. *The Court specifically observed that the allegations made by the plaintiff were unsupported by any legally cognizable material; and*
4. *The plaintiff had failed to satisfy the essential statutory prerequisites of Section 108(d) of the Securities Act, 2015.*

Further to the above, the verdict confirms that no adverse findings or directions were issued against any of the defendants, including the Bank, its parent company and subsidiaries, or any officer thereof (collectively referred to as, the "JS Group").




P1/2

It is pertinent to note that the JS Group has maintained that the allegations by TRGPL were baseless, frivolous and *mala-fide* in nature and the aforementioned Honorable Court's verdict fully vindicates the Bank's position.

This disclosure is being made to uphold the principles of transparency and to keep the market duly apprised of material developments concerning the Bank and its reputation.

Sincerely,

For and on behalf of
JS Bank Limited


Syed Muhammad Talib Raza
Company Secretary & Head of Legal

Copy to:

The Director / HOD,
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
Islamabad