

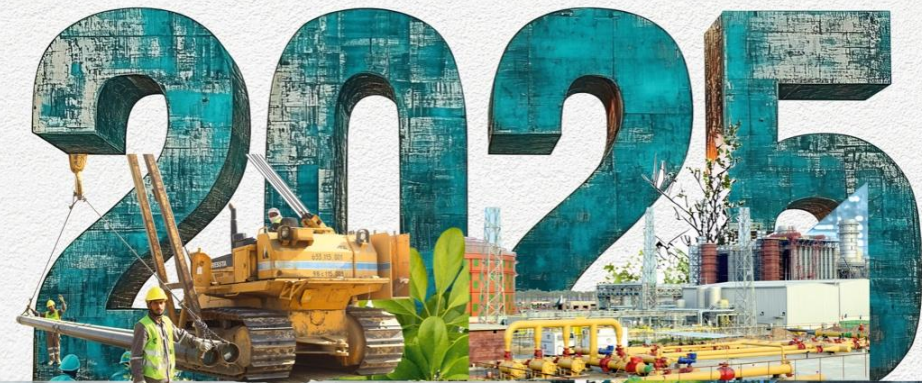
# Corporate Briefing

## 2025



Sui Northern Gas Pipelines Limited

A N N U A L R E P O R T



Driven by Excellence  
Powering Progress...



# Driven by Excellence Powering Progress...

## Cover Story

At Sui Northern Gas Pipelines Limited (SNGPL), being *Driven by Excellence* means continuously striving to enhance efficiency, integrity, and innovation across every facet of our operations. It reflects our unwavering commitment to upholding the highest standards of governance, transparency, and performance in an ever-evolving energy landscape.



The year 2024–25 was marked by resilience and challenges. Despite expanded regulatory framework, higher RLNG import obligations, a reduced rate of return determined by the Regulator, and broader macroeconomic pressures, SNGPL demonstrated strength of purpose, **delivering the second-highest profit in its history**, advancing operational agility, and complying with its governance framework under the new State-Owned Enterprises (Governance and Operations) Act, 2023.



Our **focus on digitization**, safety, and efficiency continued to redefine industry benchmarks, **reducing UFG to international standards**. From precision-based gas measurement through TBS metering and advanced leakage detection to network modernization via GIS mapping and strategic infrastructure augmentation, we have continued to build a stronger, smarter, and more sustainable energy network for the nation.



Being **Driven by Excellence** also means standing firm amid challenges, pursuing a level playing field, financial stability, and policy reforms that secure the long-term viability of the energy sector. Through steadfast engagement with the Ministry, the Regulator, and policymakers, **SNGPL remains at the forefront of advocating equitable solutions** to **circular debt, surplus RLNG cargos, pricing disparities, and evolving market liberalization**.

And in doing so, **we are Powering Progress**, not only through the pipelines we lay but through the lives we impact. Every milestone achieved reflects our enduring commitment to national development, energy security, and service to millions of consumers across our franchise areas in Pakistan.

**As we move forward, our vision remains clear:** to blend excellence with innovation, resilience with responsibility, and progress with purpose, **continuing to power Pakistan's journey toward a secure and sustainable energy future.**

# Core Business & Revenue Driver

## Transportation of Natural Gas

Company transports Natural Gas from wellhead / LNG Terminal to the burner tip.

Company conduct this activity through high pressure Transmission Lines and low pressure Distribution Lines.

## Sales of Natural Gas

Company purchases Natural gas from Natural Gas E&P Companies and LNG importers and sells it to its Customers.

## Market Share in Pakistan Energy Mix

**28%**

Source : Pakistan Energy Year Book 2023-24

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## Mission

A commitment to deliver natural gas to all doorsteps in our chosen areas through continuous expansion of our network, by optimally employing technological, human, and organizational resources, best practices, and high ethical standards

## Vision

To be the leading integrated natural gas provider in the region, seeking to improve the quality of life of our customers, and achieving maximum benefit for our stakeholders by providing an uninterrupted and environment friendly energy resource

# SNGPL at a Glance

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Our Existence & Contribution - Fueling Pakistan's Growth for Over 60 Years



**Shareholding**

32% direct GoP,  
26% indirect GoP & **58%**  
42% general public & others



**Consumers - 7.3+ Mn**



**Footprint**

(Punjab, Khyber Pakhtunkhwa, ICT  
AJK and GB)

**55+** Regional/Sub Regional  
**125+** CSCs & CCs



**Pipeline Network**

162,000+ KMs



**Gas Sales**

1025 MMCFD - Indigenous  
800-1000 MMCFD - RLNG



**7,500+ Human Resource**



**Exchequer contribution**

Rs. 280+ billion p.a.




# Performance Snapshot

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## Profit After Tax\*

14.592   
2024 : 18.977



## Earning Per Share (Rs.)

23.01   
2024 : 29.92


## UFG % Overall

5.27%\*\*   
2024 : 4.93%

## REVENUES

3%   
Decrease 

## UFG Volume(MMCF)

30,026   
2024 : 31,319

## Capitalization

47.936   
2024 : 38.810

## Bank Loans

182.359   
2024 : 169.465

## Current ratio

0.94 

## Debt-Equity ratio

74.53% 

\* The decline in profit is mainly due to the reduction in the regulated return on assets, which fell from 26.22% last year to 21.25% this year

\*\*Slight increase in UFG %age is due to reduction in gas input by 65 BCF (i.e. from 635 BCF to 570 BCF), attributed to reduction in gas consumption by Power Sector and Industrial (CPP) Sale due to tariff hike. With same gas input as that of FY2023-24, %age UFG would have been 4.73%

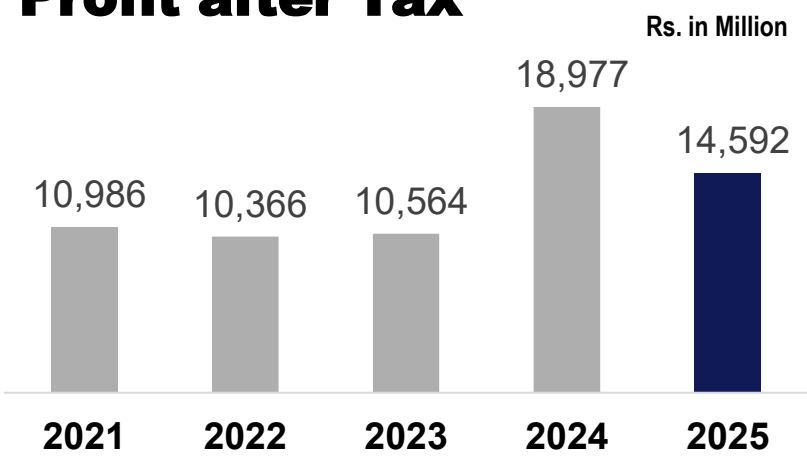
# SNGPL Performance

## Historic Trend

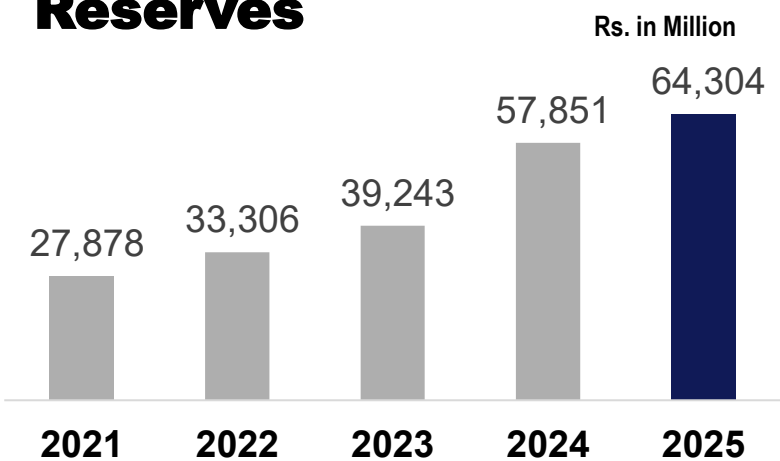
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### Profit after Tax



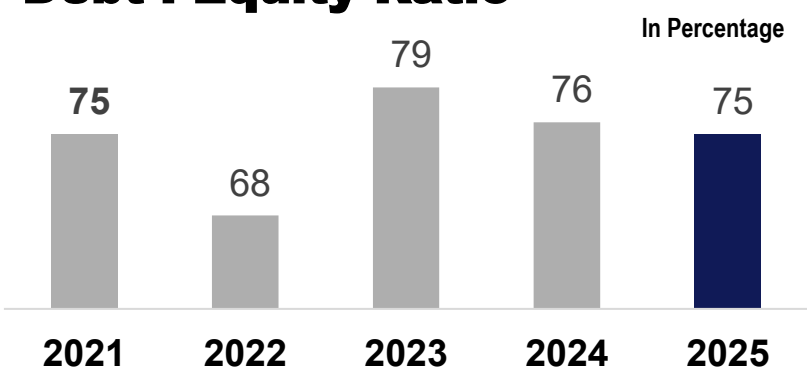
### Reserves



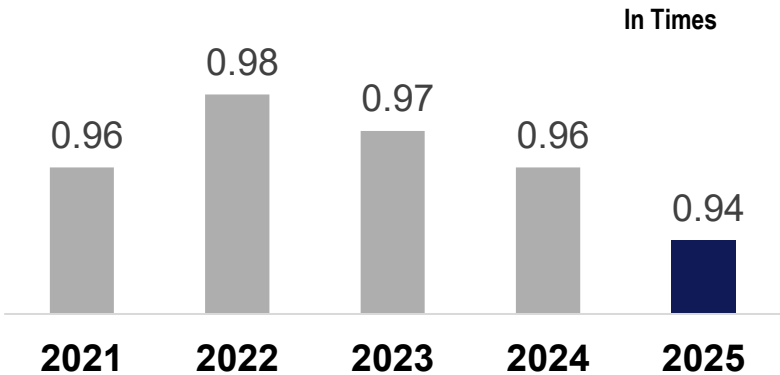
### Performance Highlight

Stronger reserves, steady leverage, and sustained profitability mark SNGPL's performance trajectory

### Debt : Equity Ratio



### Current Ratio



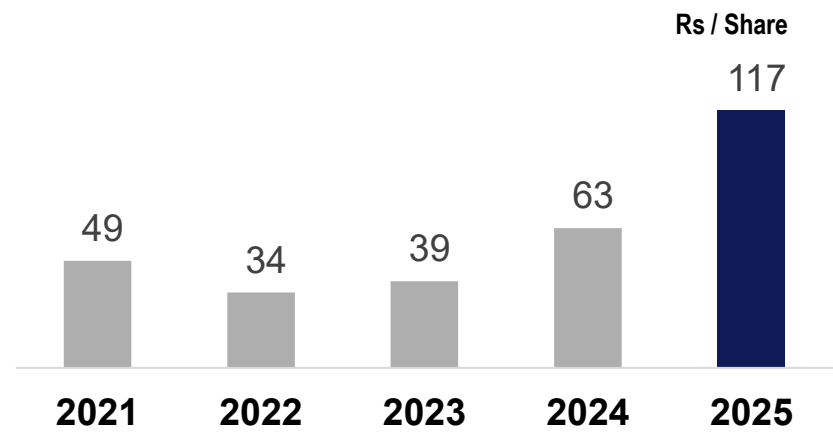
# SNGPL Performance

## Historic Trend

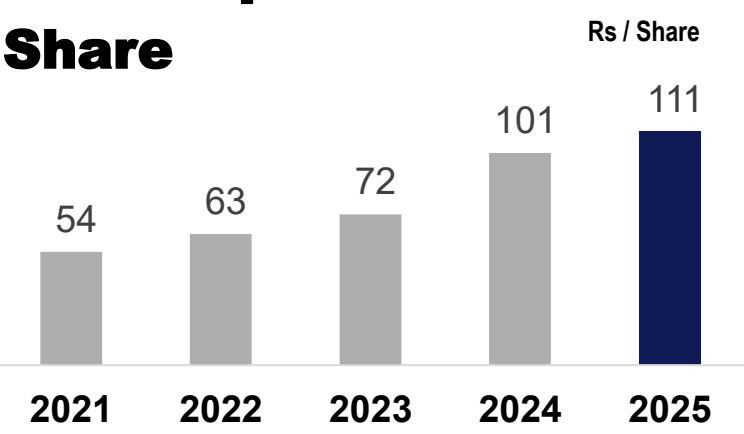
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### Market Value Per Share



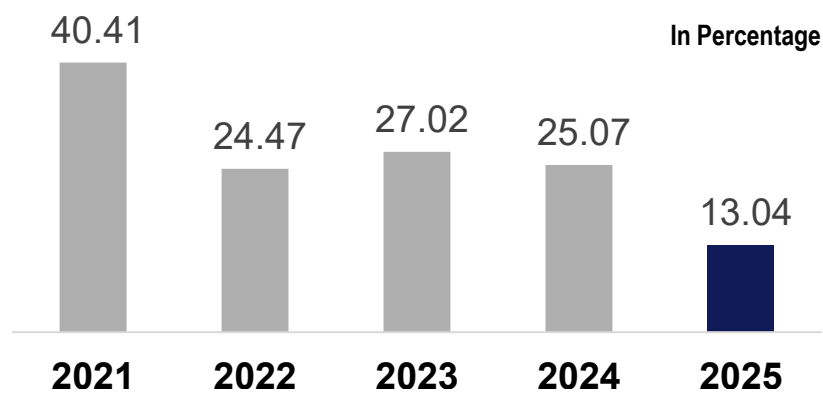
### Break Up Value/Share



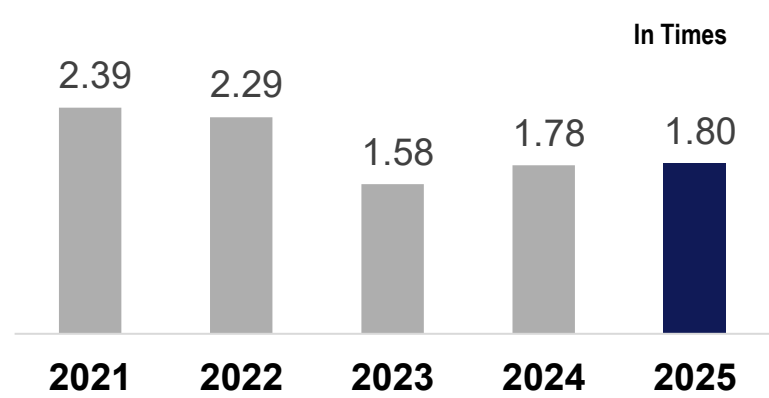
### Performance Highlight

Sharp rise in market value and robust breakup value signal renewed investor trust and solid financial footing

### Dividend Payout Ratio











### Interest Cover Ratio



# Risks that Matter and How We Respond

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Key Risk	Source	Our Strategic Response
 <b>Cyber Security</b>	 External	Strengthen cyber controls, enhance monitoring, and maintain robust disaster recovery readiness.
 <b>Circular Debt</b>	 External	Engage regulators for sustainable pricing mechanisms and secure timely cost recoveries.
 <b>Supply/Demand Gap</b>	 External	Optimize RLNG cargo management and negotiate flexible commercial arrangements.
 <b>UFG Losses</b>	 Internal	Enforce companywide UFG control initiatives supported by technology & real-time governance.

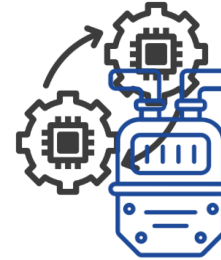


## Infrastructure Development - Mega Projects



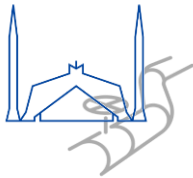
### Injection of 45 MMCFD Gas

- Kot Palak Gas Field
- **265 KMs** New injection/Augmentation
- **Cost: Rs.28 billion**



### Metering Workshop Capacity Enhancement

- 11,000 meters/year from 4,000 meter/year
- Transparent & controlled meter operations
- **Cost: Rs.641 million**



### Augmentation of Network

- Rawalpindi/Islamabad Cities
- Scope: 145 KMs (24" – 30" Dia Pipeline)
- **Cost: Rs.27 billion**



### Compression System Optimization

- Capacity enhancement at CC-1 (Haranpur) from 280 MMCFD to 450 MMCFD (170 MMCFD)
- Maximize gas flow & reliable transmission
- **Cost: Rs.391 million**



- Mardan & Peshawar Region (Phase-II)
- Scope: 8"Ø × 24 KM
- **Cost: Rs.825 million**



### Information Security - Upgrade

- Strengthened cybersecurity framework for critical infrastructure protection.
- **Cost: Rs.613 million**



### SCADA Upgradation & Expansion

Real-time monitoring of:

- All transmission intakes: 578 from 257 existing
- All transmission offtakes: 445 SMSs from 145 existing



### New Household RLNG Connections

- **FY 2025–26:** 300,000 connections
- **Subsequent years:**
- 600,000 connections annually

# Serving the nation

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Business that should be both profitable and beneficial to the society.



## Health

- ✓ Installation of an **RO Water Filtration Plant** at Government High School, Pattoki.
- ✓ Donation of a **ventilator machine** to Indus Hospital, Lahore.
- ✓ Provision of essential **medical equipment** to Nishtar Hospital, Multan.



## Community Development & Education

- ✓ Installation of solar systems at Rescue 1122 Office, Karak Civil Hospital, Bahadur Khel, Karak Government Secondary Special Education Centre, Rahim Yar Khan
- ✓ Establishment of computer lab with 12 personal computers at Government Polytechnic Institute (TEVTA), Lakki Marwat.
- ✓ Provision of furniture for Alkhidmat Aghosh Home, Waziristan.
- ✓ Support for lab facilities at Alkhidmat Aghosh Home, Rawalakot.



## Community Relief Initiative

- ✓ SNGPL supported a national-level relief initiative by distributing approximately 20,000 ration bags to deserving citizens during the holy month of Ramadan.

**HSE  
Excellence  
Awards**

**National Forum for Environment & Health blessed SNGPL with:**

- ✓ 17<sup>th</sup> Annual Corporate Social Responsibility Award 2025
- ✓ 21<sup>st</sup> Annual Environment Excellence Award 2024
- ✓ 14<sup>th</sup> Annual Fire Safety Award 2024



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# Q & A Corporate Briefing