

# | GAMMON PAKISTAN LIMITED



## Corporate Briefing Session

### FY 2025

Date: December 16, 2025

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During the course of this presentation, we may make forward-looking statements regarding future events or the future performance of the Company. By its very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific...

Gammon Pakistan Ltd. does not undertake any obligation to update or revise any statement/forecast/projection, whether as a result of new information, future events, or otherwise. otherwise.

This briefing session covers key aspects of Gammon Pakistan Limited's performance and strategy for fiscal year 2025.



## Company Profile

Overview of Gammon Pakistan Limited



## Business & Operational Review

FY 2025 performance and strategic actions



## Economic & Construction Sector Outlook

Market conditions and projections



## Regulatory Environment

Compliance and corporate governance



## Key Risks & Q&A

Business challenges and interactive session



## Financial Results Comparison

FY 2025 vs. FY 2024 performance



## Performance Analysis

In-depth analysis of financial results



## Future Outlook

Strategic initiatives and prospects



## Summary of Key Operating Data

This covers key aspects of Gammon Pakistan Limited's performance over time

Gammon Pakistan Limited is a cornerstone in Pakistan's construction sector with a rich history and strategic focus on civil construction works.



## Incorporation

Incorporated on August 12, 1947, under the Companies Act, 1913 (now the Companies Act, 2017).



## Stock Exchange Listing

Shares actively traded on the Pakistan Stock Exchange Limited (PSX), reflecting public company status.



## Registered Office

Located at Gammon House, 400/2 Peshawar Road, Rawalpindi.



## Business Focus

Primary focus on execution of civil construction works, with strategic intent to expand into development activities.

Fiscal Year 2025 presented a challenging operational landscape for Gammon Pakistan Limited.



## Strategic Divestment

Successfully divested Hyderabad plots for a total consideration of PKR 155 million.



## Resource Optimization

Machinery and equipment previously held at the MTC site are being recovered and relocated to the company's CSD facility at Rawat.



## MTC Project Progress

Maritime Technologies Complex (MTC) Project at Fateh Jang saw encouraging progress.

PKR 6.9 million related to pending work bill claims was released during Q1 of FY 2025-26.



## Operational Challenges

- Difficult business environment
- Slowdown in national construction industry
- Tight liquidity conditions
- General market uncertainty

## Current Economic Challenges



### High Inflation

Pakistan's inflation rate reached approximately 24-25% in FY 2025



### Slow Industrial Activity

Reduced manufacturing output and industrial production



### Political Instability

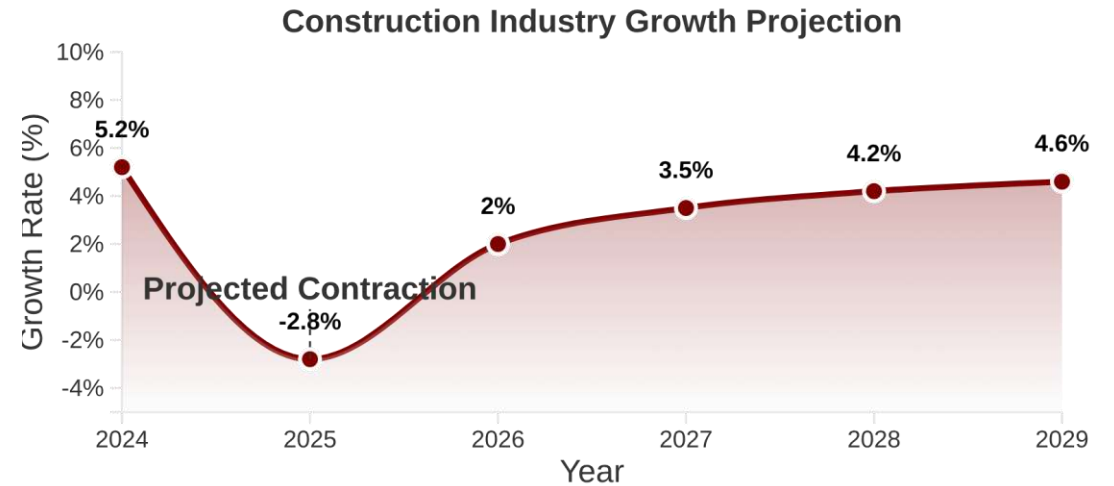
Persistent political uncertainties affecting business confidence



### Project Approval Delays

Significant delays in major project approvals due to economic and political factors

## Construction Sector Outlook



### Anticipated Recovery

Projected average annual growth rate of 4.6% from 2026 to 2029

### Recovery Drivers

Planned investments in infrastructure, energy, education, and housing projects

Gammon Pakistan Limited remains committed to upholding the highest standards of corporate governance and regulatory compliance.



## Regulatory Adherence

- ✓ Companies Act, 2017
- ✓ Listed Companies (Code of Corporate Governance) Regulations, 2019



## Corporate Governance

Management confirms adherence to highest standards of corporate governance and regulatory compliance.



## Corporate Briefing Session Requirements

SECP and PSX mandate for all listed companies to hold CBS within 30 days following Annual General Meeting.



### Period Covered and Timeline

Jul 01, 2024 to June 30, 2025 and Within 30 days following AGM



### Attendance

CEO and CFO required to attend



### Presentation

Must be published in advance



### Corporate Website

Presentation made Available on Corporate Website

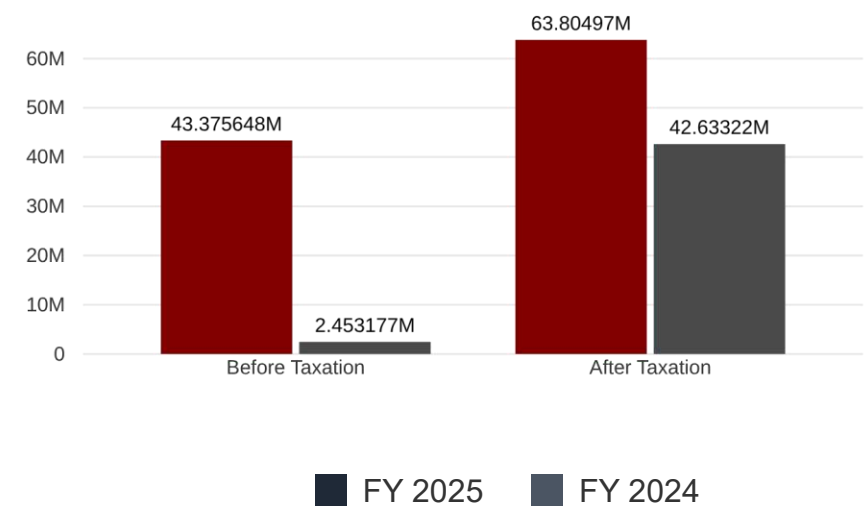
Members may send their queries, feedback or requests for information/online connectivity link to us at **[gammon1@dsl.net.pk](mailto:gammon1@dsl.net.pk)**

Comparative analysis of Gammon Pakistan Limited's financial performance for FY 2025 and FY 2024.

## Key Financial Metrics

Particulars	FY 2025 (PKR)	FY 2024 (PKR)
Contract Expenditure	(706,759)	(920,927)
Net Contract	(706,759)	(920,927)
(Loss)/Profit before taxation	(43,375,648)	2,453,177
(Loss)/Profit after taxation	(63,804,970)	42,633,220
(Loss)/Earning per share	(2.26)	1.51

## Visual Comparison

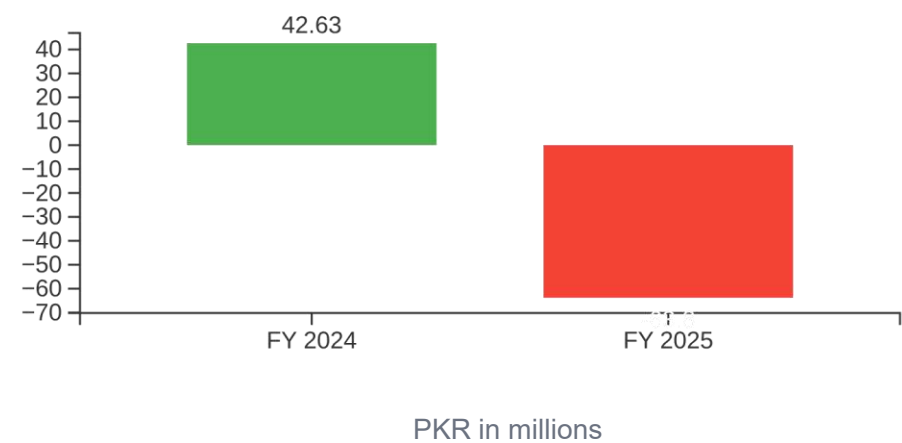


### *i* Key Observations

- Significant decline in after-tax profit/loss
- Earnings per share decreased substantially

FY 2025 showed a significant decline in performance compared to FY 2024, primarily due to the absence of contract revenue.

## Net Profit/(Loss) Comparison



### Net Loss Analysis

Net loss after taxation of PKR 63,804,970 compared to profit of PKR 42,633,220 in FY 2024.



### Revenue Absence

No new projects secured, reflecting continued slowdown in the construction sector.



### Asset Sale Proceeds

Hyderabad plots sale provided PKR 155 million, strategically allocated to settle liabilities and finance operations.



Despite challenging economic landscape, Gammon Pakistan Limited remains committed to strategic recovery and growth.



## Recovery Strategy

- Actively pursuing new infrastructure projects
- Focus on securing strategic contracts
- Resource optimization across capabilities



## Joint Venture Exploration

- Exploring strategic joint ventures with strong partners
- Addressing working capital challenges
- Enhancing capacity for larger projects



## Precast Business Focus

- Enhancing focus on precast construction
- Leveraging faster, cost-effective solutions
- Aligning with market needs for infrastructure



## Market Improvement Outlook

- Anticipating improvement in construction sector
- Positioning to capitalize on economic stability
- Focusing on infrastructure and precast opportunities

This covers key aspects of Gammon Pakistan Limited's performance over time

(Amounts are in Million PKR)						
	2020	2021	2022	2023	2024	2025
PROFIT OR LOSS ACCOUNT						
Contract income	184.639	75.716	24.331	6.677	NIL	NIL
Net Contract	11.124	(23.21)	(1.91)	(10.126)	(0.92)	(0.706)
profit /(loss)						
BALANCE SHEET						
Shareholders’ equity	785.77	792.354	793.869	804.356	847.749	785.149
Operating Fixed Assets	288.573	293.153	299.085	300.176	264.259	126.881
Current Assets	356.703	292.19	267.7	253.59	251.908	313.948
Current Liabilities	269.16	225.018	212.595	195.367	212.753	197.468
Cash and Cash	1.204	5.543	1.206	2.12	3.101	1.946
Equivalents at year end						

## Key Business Risks



### Working Capital Shortage

Significant shortage hindering participation in large-scale projects



### Construction Sector Slowdown

Industry projected to shrink by 2.8% in 2025



### Political & Economic Instability

Impairing business confidence and project financing



## Questions & Answers Session

We now open the floor for your questions regarding Gammon Pakistan Limited's performance, strategy, or future outlook.



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Thank you for your attendance and continued support

