



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref: 0178 (CS) | PUCARS | 1225

December 11, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Clarification / Addendum to the Notice of Extraordinary General Meeting**

Dear Sir/ Madam,

This is with reference to the earlier Notice dated December 08, 2025, issued to convene the Extraordinary General Meeting (EOGM) of the Company.

In respect of Agenda Item No. 02, and to enable the shareholders to make an informed decision and to effectively exercise their voting rights. The clarification / additional disclosures have been duly dispatched to the shareholders in relation to the EOGM scheduled to be held on December 29, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Iram Tahir
Company Secretary

CC:

The Executive Director/ HOD
Offsite- II Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad



CLARIFICATION/ADDENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING DATED DECEMBER 29, 2025

In respect of Agenda Item No. 02, and to enable shareholders to make an informed decision and effectively exercise their voting rights at the upcoming Extraordinary General Meeting (EOGM) scheduled to be held on December 29, 2025, the following disclosures are being provided for their information and clarification, to remove any ambiguity in this regard.

All other terms and contents of the original EOGM Notice remain unchanged.

Composition of the Board

The Board shall comprise nine (9) directors in total, including eight (8) elected directors and the CEO. Among the eight (8) elected directors, at least one (1) shall be a female director, and three (3) directors whether including the female director or otherwise shall be independent.

December 11, 2025

Lahore

**By Order of the Board of
Directors of PACRA**

A handwritten signature in blue ink, appearing to read "Iram Tahir".



Iram Tahir
Company Secretary



The Pakistan Credit Rating Agency Limited

CLARIFICATION/ADDENDUM TO NOTICE OF EXTRAORDINARY GENERAL MEETING DATED DECEMBER 29, 2025

In respect of Agenda Item No. 02, and to enable shareholders to make an informed decision and effectively exercise their voting rights, at the upcoming Extraordinary General Meeting (EOGM) scheduled to be held on December 29, 2025, the following disclosures are being provided for their information and clarification, to remove any ambiguity in this regard.

All other terms and contents of the original EOGM Notice remain unchanged.

Composition of the Board

The Board shall comprise nine (9) directors in total, including eight (8) elected directors and the CEO. Among the eight (8) elected directors, at least one (1) shall be a female director, and three (3) directors whether including the female director or otherwise shall be independent.

By Order of the Board of Directors of
PACRA

Iram Tahir
Company Secretary



December 11, 2025
Lahore



پاکستان کریڈٹ ریٹنگ ایجنسی لمیٹڈ

غیر معمولی عام اجلاس کے نوٹس مورخہ 29 دسمبر 2025 کے حوالے سے وضاحت/اضافہ
ایجنڈا آئٹم نمبر 02 کے سلسلے میں، اور شیئر ہولڈرز کو باخبر فیصلہ کرنے اور اپنے ووٹنگ کے حقوق کو موثر طریقے سے استعمال کرنے کے قابل بنانے کے لیے، آئندہ غیر معمولی عام اجلاس جو 29 دسمبر 2025 کو منعقد ہونے والا ہے، کے تناظر میں مندرجہ ذیل انکشافات اُن کی معلومات اور وضاحت کے لیے فراہم کیے جا رہے ہیں تاکہ اس سلسلے میں کسی بھی ابہام کو دور کیا جاسکے۔ اصل ای او جی ایم (EOGM) نوٹس کی دیگر تمام شرائط اور مندرجات میں کوئی تبدیلی نہیں کی گئی۔

بورڈ کی تشکیل

بورڈ مجموعی طور پر نو (9) ڈائریکٹرز پر مشتمل ہوگا، جن میں آٹھ (8) منتخب شدہ ڈائریکٹرز اور چیف ایگزیکٹو آفیسر شامل ہوں گے۔ آٹھ (8) منتخب شدہ ڈائریکٹرز میں سے کم از کم ایک (1) خاتون ڈائریکٹر ہونا ضروری ہے، اور تین (3) ڈائریکٹرز چاہے ان میں خاتون ڈائریکٹر شامل ہو یا نہ ہو آزاد ڈائریکٹرز ہوں گے۔ بذریعہ حکم بورڈ آف ڈائریکٹرز، پیکرا

11 دسمبر 2025

لاہور



ارم طاہر
کمپنی سیکرٹری