



ISO-9002 CERTIFIED

**Ashfaq Textile Mills Ltd.**  
established since 1988

REF. # ATML/PSX/2025/4671

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road Karachi

Dated: December 11, 2025

Subject: Material information: Partial closure of operations of 85 out of total 243 Looms

Dear Sir,

In Compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby inform you with the following material information.

The Board of Directors of Ashfaq Textile Mills Ltd. In its meeting held on December 11, 2025 has resolved that due to unfavorable market conditions the company has decided to suspend operation of 85 Sulzer Looms out of total capacity of 243 Sulzer looms installed in our production facility situated at 18th km, Faisalabad Jaranwala Road, Faisalabad.

This reduction in production capacity would help in reduction of forced sales of fabrics as the demand of woven fabrics has drastically gone down. Furthermore, various strategic alternatives are being evaluated.

Yours Sincerely,

Company Secretary.

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