

RESOLUTIONS ADOPTED
IN THE SEVENTY EIGHTH (78TH) ANNUAL GENERAL MEETING ("AGM") OF THE SHAREHOLDERS OF
GAMMON PAKISTAN LIMITED ("THE COMPANY") HELD AT 11:00 A.M. ON THURSDAY NOVEMBER 27, 2025

1. ***"RESOLVED that, the Minutes of Meeting of the Extraordinary General Meeting held on January 17, 2025 be and are hereby approved."***
2. ***"RESOLVED that the shareholders hereby note and endorse the Board's approval for the write-back of ceased liabilities amounting to PKR 11,156,054, and all necessary accounting adjustments as carried out by the Company."***
3. ***"Resolved that the shareholders hereby approve and ratify the Board's decision to write off old receivable balances amounting to PKR 25,779,003 against DHA Housing Projects, based on NIL balance confirmations, and authorize all necessary accounting adjustments in the books of the Company."***
4. ***"Resolved that the members hereby note, approve and confirm the sale of the Hyderabad plot for PKR 155 million as previously authorized, and acknowledge that the transaction was undertaken in the best interest of the Company, in accordance with applicable laws and the Statement of Material Facts circulated to shareholders."***
5. ***"Resolved that the members hereby note and endorse the Board's approval of the renovation and construction works at Gammon House within the budgets of PKR 20 million and PKR 30 million respectively, and authorize the continuation of the project in line with the Company's property utilization strategy."***
6. ***"Resolved that the purchase of the JAC T9 vehicle, as approved by the Board, be and is hereby noted and confirmed, and that the management is authorized to complete all related procurement formalities."***
7. ***"Resolved that the members hereby note and ratify the Board's approval of the rental arrangement with Mr. Khalid Kuli Khan Khattak on an arm's-length basis at a monthly rent of PKR 400,000 with a 10% annual increase, subject to execution of a formal rental agreement."***
8. ***"RESOLVED that, Statement of Financial Position, Statement of Profit or Loss along with Directors and Auditors Reports thereon for the year ended June 30, 2025, be and are hereby adopted and approved."***
9. ***"FURTHER RESOLVED that, Secretary of the Company be directed to file 3 copies each of the printed Annual Audited Financial Statements for the year ended June 30, 2025, with the Joint Registrar of Companies, Securities & Exchange Commission of Pakistan, Islamabad in compliance to Companies Act 2017."***
10. ***"FURTHER RESOLVED that, the Fixed Assets Schedule, GPPL payables/receivables transacted and balance amounts of GPL payables/receivables written-off and written-back thereon for the year ended June 30, 2025, be and are hereby adopted and approved."***
11. ***"RESOLVED that, M/S DFK Rizwan & Co Chartered Accountants, be and hereby appointed as Auditors of the Company for the year ending June 30, 2026."***
12. ***"FURTHER RESOLVED that, Mr. Khalid Kuli Khan Khattak, CEO of the Company be and is hereby authorized to fix their remuneration."***

For and on behalf of
Gammon Pakistan Limited



Ghulam Murtaza Khurshid
Chief Financial Officer