

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the Extraordinary General Meeting (EOGM) of the members of Stylers International Limited (Company) will be held on Monday, January 05, 2026 at 11:00 am at the registered office of the Company at 20-KM, Ferozepur Road, Glaxo Town, Lahore, in person and through video-conferencing to transact the following businesses:

A. ORDINARY BUSINESS:

- 1 To elect Seven (07) Directors as fixed by the Board of Directors of Stylers International Limited; for a period of 3 years commencing from January 05, 2026, in accordance with the provisions of Section 159 of the Companies Act, 2017. The names of retiring directors are as follows and they are eligible to offer themselves for election / re-election:

- | | |
|-----------------------------------|----------------------------|
| 1. Mr. Javed Arshad Bhatti | 2. Mr. Mian Muhammad Ahsan |
| 3. Mr. Muhammad Saqib | 4. Mr. Muhammad Umer |
| 5. Mr. Mustanser Ahmed | 6. Ms. Samar Masood Soofi |
| 7. Mr. Syed Muhammad Irfan Aqueel | |

https://www.stylersintl.com/?page_id=2978



C. ANY OTHER BUSINESS:

To transact any other business with the permission of the Chair.

The statement of material facts under Section 166(3) of the Companies Act, 2017 pertaining to the election of directors is being sent to the Members along with this Notice.

By Order of the bard



Tariq Majeed
Company Secretary
Lahore
December 12, 2025

Notes:

1 Closure of Share Transfer Books

The Share Transfer Books of the Company will remain closed from December 27, 2025, to January 05, 2026 (both days inclusive). Share transfers received in order at the office of our Share Registrar, F.D. Registrar Services (Pvt.) Limited, Suite 1705-A, 17th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi, by the close of business on December 26, 2025, will be treated in time, for the purposes of attending and voting at the EOGM.

2 Virtual Participation in the EOGM Proceedings

All shareholders interested in attending the EOGM virtually, please register with the Company by providing the following information through email at tariq.majeed@stylersintl.com

Name of Shareholder	CNIC No.	Folio/CDC Account No.	No. of Shares	Contact No.	Email Address
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Online meeting link and login credentials will be shared with only those Members whose emails, containing all the required particulars, are received at the given email address by the end of business on Friday January 02, 2026. The login facility shall remain open from 10:50 am till the end of the Meeting on January 05, 2026.

3. Participation in the EOGM

All members, entitled to attend and vote at the meeting, are entitled to appoint another person in writing as their proxy to attend and vote on their behalf. A proxy must be a member of the Company. In case of corporate entities, a resolution of the Board of Directors / power of attorney with specimen signature of the person nominated to represent and vote on behalf of the corporate entity and an attested copy of CNIC shall be submitted to the Company at the meeting or along with a completed proxy form. The proxy holders are required to produce their original valid CNICs or original passports at the time of the meeting.

In order to be effective, duly completed and signed proxy forms, must be received at the Company's Registered Office at least 48 hours before the time for holding the meeting.

Central Depository Company (CDC) account holders will further have to follow the below mentioned guidelines, as laid down by the Securities and Exchange Commission of Pakistan in this regard:

a) For Attending the Meeting

- i. In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the Regulations shall authenticate his/her original valid CNIC or the original passport at the time of attending the meeting.
- ii. Members registered on CDC are also requested to bring their particulars, I.D. numbers and account numbers in CDS.
- iii. In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

b) For Appointing Proxies

- i. In case of individuals, the account holders or sub-account holders whose registration details are uploaded as per the Regulations shall submit the proxy form as per above requirements.
- ii. Attested copies of valid CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iii. The proxy shall produce original valid CNIC or original passport at the time of the meeting.
- iv. In case of a corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted (unless it has been provided earlier) along with proxy form to the Company.
- v. Proxy form will be witnessed by two persons whose names, addresses and valid CNIC numbers shall be mentioned on the form.

4. ELECTION OF DIRECTORS

In terms of section 159(1) of the Act, the Board has fixed the number of Directors at seven (07) through a resolution passed on November 19, 2025, to be elected in the EOGM of the Company for a term of three (03) years with effect from Monday, January 05, 2026. Any person who seeks to contest the election for the office of director of the Company shall file the following with the Company at its registered office:

- a. A Notice of his/her intention to offer himself/herself for election, fourteen (14) days before the date of the scheduled EOGM under section 159(3) of the Act;
 - Consent to act as a director on Appendix to Form-9 of the Companies Regulations 2024, as required under section 167 of the Act;

- Copy of CNIC/Passport and NTN;
- Detail of directorship offices held. A detailed profile along with office address, for placement on the Company's website, in terms of SRO 1196(I)/2019 dated October 3, 2019, issued by Securities and Exchange Commission of Pakistan ("SECP");
Declaration to be provided, confirming being compliant with the requirements of the Listed Companies (Code of Corporate Governance) Regulations, 2019 ("the Code") and the eligibility criteria, for a director under section 153 of the Act, any other provision of the Act and applicable laws and regulations.

- b. A director must be a member of the Company at the time of filing his / her consent for the contesting election of directors except a person representing a member, which is not a natural person.
- c. Independent directors will be elected in accordance with Sections 159 and 166 of the Companies Act, 2017 and shall meet the criteria laid down under Section 166 of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations, 2018. The following additional documents are required to be submitted by the candidates intending to contest the election as an independent director:
- Declaration of independence under Regulation 6(3) of the Listed Companies (Code of Corporate Governance) Regulations, 2019;
 - Undertaking on non-judicial stamp paper that he/she meets the requirements of Regulation 4(1) of the Companies (Manner and Selection of Independent Directors) Regulations, 2018.

5. Conversion of Physical Shares into the Book Entry Form

The SECP through its letter No. CSD/ED/Misc/2016- 639-640 dated March 26, 2021 has advised listed companies to adhere to provisions of Section 72 of the Companies Act, 2017 by replacing physical shares issued by them into book entry form.

The Members of the Company having physical folios / share certificates are requested to convert their shares from physical form into book-entry form as soon as possible. The Members may contact their Broker, CDC Participant or CDC Investor Account Service Provider for assistance in opening a CDS Account and subsequent conversion of the physical shares into book-entry form. It would facilitate the Members in many ways including safe custody of shares, avoidance of formalities required for the issuance of duplicate shares, etc. For further information and assistance, the Members may contact our Share Registrar, F.D. Registrar Services (Pvt.) Limited.

6. Submission of CNIC / NTN (Mandatory)

Pursuant to the directives of the SECP, the dividends of shareholders who's valid CNIC or NTN (in case of corporate entities) are not available with the Share Registrar, could be withheld. Shareholders are therefore requested to submit a copy of their valid CNIC (if not already provided) to the Company's Share Registrar, F.D. Registrar Services (Pvt.) Limited.

All shareholders who hold shares with joint shareholders are requested to provide shareholding proportions of the principal shareholder and joint-holder(s) in respect of shares held by them to our share registrar, F.D Registrar Services (Pvt.) Limited before the close of business on December 26, 2025 as per the following format:

Name of Principal Shareholder/Joint Holders	Shareholding Proportions (%)	CNIC NO. (Copy to be attached)	Folio / CDC Account No	Total Shares	Signatures
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7. Video Conference



Pursuant to Section 132(2) of the Companies Act, 2017, if the Company receives consent from members holding in aggregate 10% or more shareholding requesting participation through video conference, at least 7 days prior to the date of the meeting, the Company will arrange video conference facility. To avail this facility, please fill the following information and submit at the registered office at least (07) days before the date of the meeting.

I/ We, _____ of _____, being a member of Stylers International Limited, holder of _____ Ordinary Shares as per Register Folio No. / CDC/Accounts No. _____ hereby opt for video conference facility at _____.

Signature of member

8. Intimation of Changes of Address

Shareholders are requested to promptly notify any changes in their registered addresses, to the Share Registrar of the Company. Members who hold shares in CDC / participant accounts are required to update their addresses, to the CDC or their respective participants.

9. Voting

Pursuant to the Companies (Postal Ballot) Regulations, 2018 read with Sections 143 and 144 of the Companies Act, 2017, Members will be allowed to exercise their right to vote through postal ballot, that is voting by post or electronic mode, in accordance with the requirements and procedure contained in the aforesaid Regulations.

10. Appointment of scrutinizer and e-voting Service Provider.

In accordance with regulation 11 of the Companies (Postal Ballot) Regulation, 2018 (the Regulation), the Board of the Company has appointed Rizwan & Co. Chartered Accountants, a QCR rated audit firm, to act as scrutinizer of the Company for election of Directors in the meeting and to undertake other responsibilities as defined in regulation 11A of the Regulation. Furthermore, M/s Corplink (Pvt.) Limited, have been appointed as e-voting service provider as per requirement of the Regulations.

11. Restriction on Distribution of Gifts to the Members

The SECP, vide Circular No. 2 of 2018 dated February 9, 2018, and S.R.O. 452(I)/2025 dated March 17, 2025, has strictly prohibited companies from offering or distributing gifts, incentives, or any similar benefits (including but not limited to tokens, coupons, meals, or takeaway packages) to Members at or in connection with general meetings. In accordance with Section 185 of the Companies Act, 2017, any non-compliance with these directives constitutes a punishable offence, and companies found in violation may be subject to enforcement actions and penalties.



STATEMENT OF UNDER SECTION 166 (3) OF THE COMPANIES ACT, 2017 IN RESPECT OF THE APPOINTMENT OF INDEPENDENT DIRECTORS.

Any person who is eligible under section 153 and meets the criteria under Section 166(2) of the Companies Act, 2017 and the Companies (Manner and Selection of Independent Directors) Regulations 2018, may submit a nomination to be elected as independent directors.

It is noteworthy that Independent Directors shall be elected in the same manner as other directors, in accordance with Section 159 of the Companies Act, 2017. The final list of contesting directors will be published in newspapers not later than seven (07) days before the date of the Extraordinary General Meeting, in compliance with Section 159(4).

Further, the Company's website will be updated with all required information for each director. The present directors are interested in the Ordinary Business only to the extent that they are eligible for re-election as directors of the Company.

FORM OF PROXY

The Company Secretary
Stylers International Limited
20-KM Ferozepur Road
Glaxo Town, Lahore

Folio No./CDC A/c No.: _____

Shares Held: _____

I/ We _____ of _____
(Name) (Address)

being the member (s) of Stylers International Limited (SIL) hereby Appoint.

Mr. / Mrs./Miss _____ of _____
(Name) (Address)

or failing him / her / Mr. /Mrs. Miss./ _____ of _____
(Name) (Address)

[who is also member of the Company vide Registered Folio No. /CDC A/c No. _____ as my / our proxy to attend at and vote for me / us and on my/our behalf at an Extraordinary General Meeting of the Company to be held at registered office of Stylers International Limited at 20-KM, Ferozepur Road, Glaxo Town, Lahore, on January 05, 2026 at 11:00 a.m. and at any adjournment thereof.

Signature this _____ Day of _____ 2026

(Witnesses)

1. _____
Signature

Name _____

Address _____

CNIC No. _____

(Witnesses)

2. _____
Signature

Name _____

Address _____

CNIC No. _____

Affix Revenue Stamp
of PKR 50/-

Signature of Shareholder
(Signature appended should agree with the
specimen signature registered with the
Company.)

POSTAL BALLOT PAPER

**Ballot paper for voting through post/physical for poll to be held on
January 05, 2026 at 11:00 a.m. at the Registered Office at 20-KM, Ferozepur Road,
Glaxo Town, Lahore Phone Numbers 042-111 00 50 50, website address www.stylersintl.com**

Designated email address of the Chairman at which the duly filled in ballot paper
may be sent chairman@usaparel.com

Name of shareholder/ joint Shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/ We hereby exercise my/our vote in respect of the Election of Directors through Postal Ballot as follows: To elect seven (07) Directors of the Company, as fixed by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for the period of three (3) years commencing from January 05, 2026.

Sr. No.	Name of Directors	No. of Ordinary Shares Used for Voting in Favor of the Director	Number of Votes (Number of Voting Shares X Number of Directors to be Elected)
1.	Mr. Javed Arshad Bhatti		
2.	Mr. Mian Muhammad Ahsan		
3.	Mr. Muhammad Umer		
4.	Mr. Muhammad Saqib		
5.	Mr. Mustanser Ahmed		
6.	Ms. Samar Masood Soofi		
7.	Mr. Syed Muhammad Irfan Aqueel		

Signature of shareholder(s)

Place:

Date:

NOTES / PROCEDURES FOR SUBMISSION OF BALLOT PAPER:

1. Every Shareholder(s) shall have the number of votes which is equivalent to the product of the number of voting share(s) held by him/her and the number of Directors to be elected.
2. A Shareholder may give all his/her votes to a single candidate or divide them between more than one of the candidates in such a manner as he/she may choose. However, the number of votes cast must not exceed the number of votes available to the Shareholder.
3. Duly filled-in and signed original postal ballot should be sent to the Chairman, at above-mentioned postal or email address.
4. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
5. Postal ballot form should reach chairman of the meeting by January 02, 2026, during working hours from 9:00 a.m. to 5:00 p.m. Any postal ballot received after this date and time will not be considered for voting.
6. Signature on postal ballot should match the signature on CNIC/Passport (in case of foreigner).
7. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten ballot papers will be rejected.
8. In the case of representative of body corporate and corporation, postal ballot must be accompanied with copy of CNIC of authorized person, along with a duly attested copy of Board Resolution, Power of Attorney, or Authorization Letter.
9. Ballot paper has also been placed at the website of the Company <https://www.stylersintl.com/> Members may also download the ballot paper from the website or use original/photocopy dispatch & email.