WHITE ROSE

Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone: +92 51 4433451-4

ECM/Secy/25/____

December 12, 2025

Mr. Hafiz Maqsood Munshi Unit Head, Listed Companies Compliance, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Subject:

UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF ELAHI

COTTON MILLS LIMITED (ELCM)

Dear Sir,

This refers to your letter Ref. No. PSX/Gen-2166 dated December 11, 2025 on the above cited subject.

In this connection it is stated that the Management of the Company is not aware of such matter or development that may have resulted in the unusual movement in market share price of Elahi Cotton Mills Limited.

We request the Pakistan Stock Exchange kindly to look into this matter to investigate for the unusual movement in the share price.

Your cooperation to find out the facts behind this abnormal price increase will be highly appreciated.

Yours faithfully, for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI) Chief Executive

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