



CHENAB LIMITED

CORPORATE

BRIEFING

SESSION

2025

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CHENAB LIMITED, NISHATABAD, FAISALABAD.

COMPANY PROFILE

BASIC INFORMATION ABOUT THE COMPANY

| | |
|-------------------------------|--|
| Date of incorporation | : 18-04-1985 |
| Registration number | : 0012929 |
| National tax number | : 0688377-0 |
| Sales tax registration number | : 04-03-5111-009-91 |
| Phone number | : 041-8754472-78 |
| E.mail address | : chenab@chenabgroup.com |
| Website | : www.chenabgroup.com |

BOARD OF DIRECTORS

The panel of the Board of Directors comprises of the following:-

| | |
|------------------------------|-------------------------|
| ❖ Mian Muhammad Javaid Iqbal | Chairman |
| ❖ Mian Muhammad Latif | Chief Executive Officer |

(In alphabetical order)

| | |
|-----------------------------|------------------------|
| ❖ Mr. Muhammad Naeem | Executive Director |
| ❖ Mr. Muhammad Farhan Latif | Executive Director |
| ❖ Mr. Tariq Ayub Khan | Independent Director |
| ❖ Mr. Maqsood ul Hassan | Independent Director |
| ❖ Mr. Muhammad Hashim | Independent Director |
| ❖ Mr. Muhammad Salman Javed | Non-Executive Director |
| ❖ Mrs. Sobia Chughtai | Nominee Director |

HISTORY

The Chenab Limited started its business as Private Limited Company in 1985 and subsequently converted into Public Limited Company. Thereafter in the year 2004 Preference Shares and in 2005 Ordinary Shares were listed on Pakistan Stock Exchange Limited.

Chenab Limited is amongst the largest vertically integrated Textile setups in Pakistan having production facilities in all sectors of Textile Industry from Processing, Printing, Finishing, Cut and Sewn process and provides employment opportunities to large number of families. Chenab is engaged in manufacturing and export of supreme quality of Home Textile and Garments. The company sells its value added products all over the world.

In order to utilize Production capacity on maximum level it is engaged in toll manufacturing of fabrics in the local market.

Our HR philosophy is to provide a conducive environment with a special focus on career development and making our employees enable to deal with challenges of today and tomorrow.

Vision

To be a competitive and customer focused organization with continuing commitment to excellence and standards.

Mission Statement

- To be the business house of first choice for customers.
- To be a change leader.
- To produce innovative, relevant and cost effective products.
- Setting and maintaining high standards.
- To earn profits by achieving optimum level of production by using state of art technologies.
- To provide ideal working conditions to employees and to take care in their career planning and reward them according to their skill and responsibility.
- To meet social and cultural obligations towards society being a patriotic and conscientious corporate citizens.

PATTERN OF SHAREHOLDING (ORDINARY SHARES)

Directors, Chief Executive and their spouse, children

| Categories of Shareholders | | Number | Share held | Percentage |
|-----------------------------------|-------------------------|---------------|-------------------|-------------------|
| Mian Muhammad Latif | Chief Executive Officer | 1 | 13,681,483 | 11.90 |
| Mian Muhammad Javaid Iqbal | Director/Chairman | 1 | 11,876,483 | 10.33 |
| Mr. Muhammad Naeem | Director | 1 | 17,201,112 | 14.96 |
| Mr. Muhammad Faisal Latif | Director | 1 | 2,813,545 | 2.45 |
| Mr. Tariq Ayub Khan | Director | 1 | 1,000 | 0.00 |
| Mr. Muhammad Salman Javed | Director | 1 | 6,597,657 | 5.74 |
| Mr. Muhammad Hashim | Director | 1 | 500 | 0.00 |
| Mr. Maqsood-ul-Hassan | Director | 1 | 500 | 0.00 |
| Mst. Shahnaz Latif | Spouse | 1 | 7,457,684 | 6.48 |
| Mst. Tehmina Yasmin | Spouse | 1 | 285 | 0.00 |
| Mst. PrveenAkthar | Spouse | 1 | 338 | 0.00 |
| Mr. Muhammad Farhan Latif | Son | 1 | 316,948 | 0.28 |
| Mr. Muhammad Zeeshan Latif | Son | 1 | 195,868 | 0.17 |
| Mr. Umair Javaid | Son | 1 | 1,519 | 0.00 |

Joint Stock Companies , Manufacturing & Trading, Staff Provident Fund, Textile & etc.

| | | | |
|-----------------------|-------------|--------------------|---------------|
| Investment Company | 1 | 25,000 | 0.02 |
| Joint Stock Companies | 9 | 484,342 | 0.42 |
| Textile | 1 | 56 | 0.00 |
| Individuals | 1729 | 54,345,680 | 47.26 |
| Total:- | 1754 | 115,000,000 | 100.00 |

PATTERN OF SHAREHOLDING (PREFERENCE SHARES)

| Shareholder's Category | Number of Shareholders | Number of Shares Held | Percentage |
|-------------------------------|-------------------------------|------------------------------|-------------------|
| Son of Director | 1 | 64,500 | 0.08 |
| Spouse of Director | 1 | 1,000 | 0.00 |
| Financial Institutions | 5 | 43,357,000 | 54.20 |
| Joint Stock Companies | 10 | 1,931,365 | 2.41 |
| Investment Companies | 1 | 40,000 | 0.05 |
| Textile | 1 | 137 | 0.00 |
| Individuals | 1424 | 34,605,998 | 43.26 |
| Total:- | 1443 | 80,000,000 | 100.00 |

FINANCIAL RESULTS FY-2025

PROFIT AND LOSS STATEMENT

| | 2025 | 2024 | | |
|--|---------------|---------------|-----------------|----------|
| | Rupees | Rupees | Variance | % |
| Sales | 2,389,566,598 | 3,342,302,314 | (952,735,716) | -28.51% |
| Cost of sales | 2,469,840,519 | 3,331,432,766 | (861,592,247) | -25.86% |
| Gross (loss) / profit | (80,273,921) | 10,869,548 | (69,404,373) | -638.52% |
| Operating Expenses | | | | |
| Selling and distribution expenses | 121,699,275 | 129,644,441 | (7,945,166) | -6.13% |
| Administrative expenses | 324,295,888 | 351,087,654 | (26,791,766) | -7.63% |
| Other operating expenses | - | - | - | 0.00% |
| | 445,995,163 | 480,732,095 | (34,736,932) | -7.23% |
| Operating (Loss) | (526,269,084) | (469,862,547) | (56,406,537) | 12.00% |
| Other income | 147,470,425 | 423,570,239 | (276,099,814) | -65.18% |
| Finance cost | 211,493,510 | 243,712,002 | (32,218,492) | -13.22% |
| (Loss) for the year before levies and income tax | (590,292,169) | (290,004,310) | (300,287,859) | 103.55% |
| Levies | 30,333,392 | 36,205,077 | (5,871,685) | -16.22% |
| (Loss) for the year before income tax | (620,625,561) | (326,209,387) | (294,416,174) | 90.25% |
| Provision for taxation | (2,269,021) | - | (2,269,021) | |
| (Loss) for the year | (622,894,582) | (326,209,387) | (296,685,195) | 90.95% |
| Earnings per share - Basic and diluted | (5.42) | (2.84) | (2.58) | 90.95% |

FINANCIAL HIGHLIGHTS

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|--|-----------------|-----------------|-----------------|----------------|----------------|----------------|
| Operational Performance | | | | | | |
| Sales | 2,389,566,598 | 3,342,302,314 | 2,127,980,450 | 503,740,633 | - | - |
| Cost of sales | (2,469,840,519) | (3,331,432,766) | (2,099,844,515) | (724,673,438) | - | - |
| Gross Profit / (loss) | (80,273,921) | 10,869,548 | 28,135,935 | (220,932,805) | - | - |
| Operating (loss) | (526,269,084) | (469,862,547) | (277,985,958) | (449,641,437) | (144,480,491) | (149,267,541) |
| (Loss) / profit before taxation / levies | (590,292,169) | (290,004,310) | (383,551,685) | (443,306,317) | 1,019,812,487 | (81,248,670) |
| (Loss) / profit after taxation / levies | (622,894,582) | (326,209,387) | (405,140,530) | (452,377,202) | 999,742,641 | (96,579,788) |
| Financial Position | | | | | | |
| Property, Plant and equipments | 8,932,371,161 | 9,076,879,986 | 9,168,196,248 | 9,615,704,320 | 9,651,578,837 | 9,729,874,102 |
| Right-of-use assets | - | - | - | - | 169,522,097 | 171,248,441 |
| Investment property | 481,450,363 | 491,733,640 | 502,445,387 | 559,975,280 | 873,060,285 | 889,195,976 |
| Long term deposits | 13,418,150 | 13,418,150 | 13,418,150 | 13,418,150 | 11,738,715 | 11,738,715 |
| Fixed capital expenditure | 9,427,239,674 | 9,582,031,776 | 9,684,059,785 | 10,189,097,750 | 10,705,899,934 | 10,802,057,234 |
| Current assets | | | | | | |
| Store, spare parts and loose tools | 114,948,800 | 145,942,209 | 40,728,160 | 44,251,070 | 28,743,953 | 28,743,953 |
| stocks in trade | 174,841,332 | 252,453,190 | 208,919,421 | 77,600,081 | 230,000 | 230,000 |
| Other current assets | 496,436,738 | 856,854,174 | 567,646,411 | 364,045,877 | 95,648,347 | 139,577,791 |
| Cash and cash equivalents | 56,704,004 | 81,416,688 | 72,439,992 | 77,396,188 | 34,341,523 | 12,917,307 |
| | 842,930,874 | 1,336,666,261 | 889,733,984 | 563,293,216 | 158,963,823 | 181,469,051 |
| Non current assets held for sale | - | - | 551,695,602 | 147,942,743 | - | - |
| Total assets | 10,270,170,548 | 10,918,698,037 | 11,125,489,371 | 10,900,333,709 | 10,864,863,757 | 10,983,526,285 |

| | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 |
|--|---------------|---------------|---------------|---------------|---------------|----------------|
| Current liabilities | | | | | | |
| Short term bank borrowing | 182,200,000 | 284,000,000 | 70,000,000 | - | 4,344,992,444 | 4,344,992,444 |
| Current portion of long term financing/lease liabilities | 627,562,602 | 75,226,124 | 544,542,043 | 726,220,500 | 3,855,894,245 | 3,557,894,245 |
| Other current liabilities | 1,382,831,135 | 1,455,829,821 | 1,319,026,251 | 1,335,677,822 | 1,040,371,780 | 2,154,526,358 |
| | 2,192,593,737 | 1,815,055,945 | 1,933,568,294 | 2,061,898,322 | 9,241,258,469 | 10,057,413,047 |
| Net working capital | 8,077,576,811 | 9,103,642,092 | 9,191,921,077 | 8,838,435,387 | 1,623,605,288 | 926,113,238 |
| Non-current liabilities | 8,630,208,880 | 9,060,905,658 | 9,047,568,382 | 8,914,786,727 | 1,350,079,426 | 1,653,575,144 |
| Shareholder's equity | (552,632,069) | 42,736,434 | 144,352,695 | (76,351,340) | 273,525,862 | (727,461,906) |
| Profitability analysis | | | | | | |
| Gross profit / (loss) to sale (%) | -3.36% | 0.33% | 1% | -44% | - | - |
| Net (loss) / profit to sale (%) | -26% | -10% | -19% | -90% | - | - |
| Return on Investment (%) | -6.61% | -3.40% | -4.18% | -4.44% | 9% | -1% |
| Return on equity (%) | 113% | -763% | -281% | 592% | 366% | 13% |
| Earnings per share (Rupees) | -5.42 | -2.84 | -3.52 | -3.93 | 8.49 | -0.84 |
| Financial analysis | | | | | | |
| Current ratio (time) | 0.38 | 0.74 | 0.46 | 0.27 | 0.02 | 0.02 |
| Total Debt to Total Assets | 0.81 | 0.77 | 0.80 | 0.83 | 0.88 | 0.87 |
| Total Debt to Fixed Assets | 0.878 | 0.881 | 0.92 | 0.89 | 0.89 | 0.88 |

FUTURE OUTLOOK

The US tariffs imposed by the Trump administration on imports from China and, more recently on India have made Pakistani textiles exports more price-competitive in the American Market as US buyers seek alternatives to highly-taxed Indian and Chinese goods, Pakistan is positioned as one of the potential beneficiaries for sourcing textiles specially home textiles for which the company has significant capacity.

The banks of the company should provide sufficient financial limits for exports to allow the company to take advantage of this opportunity. The sponsors are already committed to inject funds in the company to meet the working capital requirements.

QUESTION ANSWER SESSION

CHENAB LIMITED

**Thank you for your
participation**