

15th December, 2025

Mr. Ahmed Abbas

Chief Listing Officer

Pakistan Stock Exchange Limited

Stock Exchange Road

Karachi

Subject: **Initial Public Offering ("IPO") of Pak Qatar Family Takaful Limited ("PQFTL")**

Dear Mr. Ahmed,

This is with reference to your approval of prospectus of Pak Qatar Family Takaful Limited. In this regard, we would like to inform you that strike price of PKR 18.02 per share has been determined through Book Building conducted on 11th and 12th December, 2025. The key statistics of the same are given below.

We received total participation of c. PKR 1,678 million against the issue size of PKR 525 million, an over subscription of 3.2x. A total of 258 investors participated in the Book Building of PQFTL, out of which 140 Investors were successful.

A category-wise breakup of successful investors is provided in the table below:

Category wise Investors	Shares Allocated
Insurance Companies	3,100,000
TREC Holders	4,599,086
Other Institution/Corporates	1,595,000
High Net Worth Individuals	28,205,914
Total	37,500,000

Yours Sincerely,

For and on behalf of **Arif Habib Limited**



Hamza Rehan

Assistant Vice President

Investment Banking



Farhan Rizvi

Managing Director

Investment Banking

Many UC chairmen not carrying out uplift work: mayor

RECORDED REPORT
KARACHI: Karachi Mayor Barrister Murtaza Wahab said that many elected representatives in different UCs of the metropolis are not doing any development work in their areas despite being allocated significant funds.

Instead of serving the masses, they are busy in false propaganda of lacking resources. Their agenda is to malign the PPP-led City government leadership, he said while inaugurating repair of internal roads and rehabilitation of storm water drains in North Nazimabad Block F. "If anyone lacks the will and

capacity to work, they should step down. We will demonstrate how public service is done by delivering results."

The Mayor said that excuses about lack of resources are no longer acceptable because despite tens of millions rupees being available in their accounts, development work is not being carried out by them—this is sheer hypocrisy. The audit of funds allocated to Union Committees was initiated precisely to determine why development work was not undertaken despite the provision of Rs 1.2 million, he said.

Taking money for road cutting and then failing to restore roads is an injustice to the public. The people must be told when billions of rupees will be spent. The cities are not run by ribbon-cutting ceremonies and press conferences alone, he said. He said that Jamaat-e-Islami (JI) should present accounts of property tax and said that serving the people of Karachi.

He noted that the purpose of creating towns in Karachi was to enable grassroots representatives to resolve neighbourhood-level issues. However, unfortunately, some parties remained confined to sit-

ins, press conferences, and political point-scoring. "We are not here to unveil plaques. We are here on the completion of projects that are initiated."

He emphasized that positive trends will be encouraged in every town. "There will be development in Karachi, not hypocrisy." He questioned who is collecting parking charges in the city and demanded accountability regarding Zainab Market, Hyderi Market, Tariq Road, Bahadurabad, and Nazimabad Market. He clarified that KMC is no longer collecting parking fees outside these markets.

HCSTSI chief says concerned at uncovered manholes in city

RECORDED REPORT
HYDERABAD: President Hyderabad Chamber of Small Traders & Small Industry (HCSTSI) Saleem Memon has expressed grave concern over the increasing number of open manholes and uncovered sewers across Hyderabad, stating that the issue has gone beyond institutional negligence and has now become a direct threat to human lives.

He said that nearly 60,000 manholes exist across the three talukas of Hyderabad—Latifabad, City, and Qasimabad, many of which remain without covers. Major and busy roads including Court

Road, Station Road, Hali Road, Tower and Cloth Market Road have effectively turned into accident-prone zones due to open sewers.

He said that the situation becomes even more dangerous at night due to inadequate streetlights, making open manholes nearly invisible. He referred to a recent incident on Hali Road involving two doctors, which clearly reflects the severity of the issue. In several areas, shopkeepers and residents have been forced to place wooden planks and debris over open manholes as a warning of an act that clearly highlights the failure of civic

administration.

He said he has formally written a letter to the Mayor of Hyderabad, urging immediate and emergency measures to cover all open manholes and drains across the city. The letter also includes practical recommendations for a permanent and sustainable solution to this long-standing issue.

He stressed that Union Council Chairmen should be assigned full responsibility for manholes and open drains within their respective areas, along with dedicated funds to carry out this task. He also called for ensuring installation and restoration of street lights in line with the standards of

developed cities. Furthermore, he recommended the use of durable plastic or fiber-based manhole covers with no scrap value to permanently eliminate the issue of theft.

Concluding his statement, HCSTSI President said that there is no responsibility greater than protecting human lives, and any further delay in addressing this matter could lead to irreparable consequences. He urged the Mayor of Hyderabad, district administration, and concerned departments to treat this issue as a top priority and take concrete steps to make Hyderabad once again a clean, safe, and proud city.

Narcotics, illicit goods worth Rs37bn seized

GADANI: A significant smuggling attempt valued at an estimated USD 132 million (approximately Rs 37 billion) was thwarted in a coordinated maritime operation near Gadani, Balochistan, resulting in the major confiscation of narcotics and illicit goods.

According to an official report on Sunday, the successful intelligence-based mission, conducted jointly by the Pakistan Navy, Pakistan Maritime Security Agency (PMSA), and the

Collectorate of Customs (Enforcement), Gadani, led to the seizure of 500 kilograms of Methamphetamine, also known as ICE, and 3,500 bottles of foreign liquor.

According to officials, the joint task force acted on precise and actionable intelligence to intercept the illicit consignments. The foreign liquor was reportedly being smuggled into Pakistan via international sea routes, whereas the substantial narcotics cache was

intended for an international destination.

Following the successful interdiction at sea, the impounded contraband was formally transferred to the custody of the Collectorate of Customs (Enforcement), Gadani. The handover took place during a formal ceremony at the Pakistan Maritime Security Agency Headquarters in Karachi, adhering to all legal procedures.

The entire undertaking was coordinated through the

framework of the Joint Maritime Information Centre (JMICC), a body that facilitates enhanced inter-agency cooperation, effective intelligence sharing, and swift operational responses.

This high-value seizure demonstrates the capacity and commitment of Pakistan's maritime security and customs agencies to prevent the nation's maritime domain from being used for smuggling and other unlawful activities.—PPF

SUPPLEMENT TO THE PROSPECTUS

This Supplement is being published pursuant to The Public Offering Regulations, 2017 and in continuation of the Prospectus of Pak-Qatar Family Takaful Limited earlier published on 6th December, 2025



FAMILY TAKAFUL Pak-Qatar Family Takaful Limited

- FLOOR PRICE: PKR 14.00/- PER SHARE
- STRIKE PRICE: PKR 18.02/- PER SHARE
- ISSUE PRICE: PKR 18.02/- PER SHARE
- PRICE BAND (MAXIMUM 50%): PKR 21.00/- PER SHARE

Underwriters to the retail portion of the issue

S. No	Name(s) of Underwriters	Number of Shares Underwritten	Amount Underwritten	Underwriting Fee (%)	Take-up Commission (%)
1	Arif Habib Limited	12,500,000	225,250,000	1.00%	1.00%

Category wise Breakup of Successful Bidders

S. No	Category	No. of Bidders	No. of Shares Allocated
1	Commercial Banks	-	-
2	Development Financial Institutions	-	-
3	Mutual Funds	-	-
4	Insurance Companies	1	3,100,000
5	Investment Banks	-	-
6	Employees' Provident / Pension Funds	-	-
7	Leasing Companies	-	-
8	Modarabas	-	-
9	Securities Brokers	7	4,599,086
10	Foreign Institutional Investors	-	-
11	Any other Institutional Investors	3	1,595,000
	Total Institutional Investors	11	9,294,086
	Individual Investors:		
12	Foreign Investors	1	540,540
13	Local	128	27,665,374
	Total Individual Investors	129	28,205,914
	GRAND TOTAL	140	37,500,000

Azma takes notice of manhandling of artist

RECORDED REPORT
LAHORE: Punjab Minister for Information and Culture Azma Bokhari has taken strict notice of an incident in which a young singer, Rehman Ali, was subjected to violence by police personnel in Manawli.

Bokhari stated that she has watched the video circulating on social media, which shows police officials assaulting a young artist. She termed the incident deeply unfortunate, condemnable, and unacceptable.

She made it clear that an immediate and transparent investigation will be conducted, and if negligence or abuse of authority by any official is proven, strict action will be taken against those responsible in accordance with the law.

She emphasized that artists are a sensitive and dignified segment of society, and any form of violence against them cannot be tolerated under any circumstances. She reaffirmed that the Punjab government is fully committed to ensuring the respect, protection, and dignity of artists and cultural practitioners.

Proportional representation only path to real democracy: JI

RECORDED REPORT
LAHORE: Chief of Jamaat-e-Islami Pakistan Hafiz Naeem ur Rehman on Sunday said the party wanted transparent elections based on proportional representation, terming it the most effective democratic mechanism to free politics from feudalism, tribal dominance and the grip of money power.

Addressing a reception at Miran-e-Pakistan (Ground) held in honour of organisers and workers who rendered services during the recent public gathering, he said proportional representation was essential to liberate the masses from political hostage-taking by wealthy elites. He also criticised the existing police and justice system, saying the dunakutcha setup served only a few powerful groups and failed to deliver justice to the common people. He stressed that comprehensive police reforms were the need of the hour.

The JI chief announced nationwide sit-ins on December 21 in support of an empowered local government system. He also indicated that the party would reorganise its protest movement against agreements with Independent Power Producers (IPPs), adding that it would be better if the government resolved the issue with IPPs before the formal launch of the renewed agitation.

The JI Emir said the public gathering had marked the beginning of a countrywide struggle against the obsolete system. He announced that JI would form 50,000 public committees and enroll five million new members within the next year. He said protest movements would continue alongside constructive initiatives aimed at improvement and reform.

Highlighting the youth-oriented programmes, he described the Z-Connect initiative as a revolutionary step for the younger generation, under which youth were being provided training in information technology and various vocational skills. He said interest-free loans would be offered to help young people start small businesses, opportunities in sports would be expanded, and moral and character-building training would also be ensured.

The JI chief said local governments were the most effective tier in any democratic system, but successive ruling parties in Pakistan had consistently ignored them. He criticised so-called major political parties for being dominated by families and personalities, saying political workers had no meaningful role in such setups. He cited Punjab's new local government law as a clear example, saying family-run parties were unwilling to devolve power to the people.

Punjab launches final NIDs to protect over 17m children today

SADPAR RASHEED
LAHORE: The fifth and final polio National Immunization Days (NIDs) campaign of 2025 will commence across Punjab today on Monday, December 15, aiming to vaccinate over 17 million children under the age of five against poliovirus.

Speaking to Business Recorder ahead of the campaign, Adeel Tasawur, Head of the Punjab Polio Programme and EOC Coordinator, said that more than 200,000 trained polio workers and supervisors will be deployed across the province to ensure no child is missed and every child receives polio drops. "Despite significant progress, poliovirus remains a serious threat. Sustaining momentum through high-quality campaigns is critical to interrupt transmission," Tasawur stated.

Given its status as a core reservoir district, Lahore will observe an extended seven-day campaign, while immunization activities in all other districts will continue for four days. The campaign workforce includes 16,605 area in-charges, 3,991 union council medical officers, over 84,000 mobile team members, along with fixed and transit vaccination teams.

Punjab has reported only one polio case in 2025, even as virus circulation continues in other provinces. Environmental surveillance indicates a decline in virus positivity, falling from 43 percent in June to 26 percent in November. However, 16 districts remain infected, including Lahore, Rawalpindi, Faisalabad, and several districts in South Punjab.

Tasawur noted that 78.72 percent of positive samples are genetically linked within Punjab, with Lahore emerging as a major source of internal transmission, indicating a shift from imported

cases to localized spread. To counter this, Punjab has strengthened transit vaccination points in reach high-risk mobile populations, while communication teams are actively mapping and profiling mobile groups to ensure vaccination coverage during campaigns.

"The Government of Punjab remains fully committed to protecting every child. Our frontline workers are our heroes, and their safety and security remain a top priority," he added.

Tasawur urged parents and communities to welcome polio teams, emphasizing that multiple doses of polio drops are safe, effective, and essential to build population immunity. "With 2026 set as Pakistan's target year to interrupt poliovirus transmission, Punjab will continue to work relentlessly with national and international partners to achieve a polio-free future," he concluded.

During the visit, Dr Ehsan Bhatta offered Fatcha at the grave of former chief secretary Abdullah Samad, paying rich tribute to his valuable services and dedication to public service.

Later, the secretary also visited the Quam Board, where he reiterated the importance of cleanliness so that the facility may be properly utilized by visitors and students. He also inspected the auditorium of the Quran Board and directed its rehabilitation and maintenance to make it functional for educational and religious activities.

The visit underscores the Aqad Department's continued commitment to maintaining the sanctity, cleanliness, and effective use of shrines and associated facilities across Punjab.

Punjab govt accelerating efforts to uplift sacred sites

RECORDED REPORT
LAHORE: With renewed focus on preserving faith, history, and heritage, the Punjab government is accelerating efforts to uplift sacred sites across the province.

In line with the Punjab government's strong resolve to revive and modernize spiritual heritage across the province, Secretary and Chief Administrator Aqad Punjab, Dr Ehsan Bhatta, visited the Shrine of Hazrat Miran Moer (RA) and its adjoining properties to review management, cleanliness, and rehabilitation measures.

The visit reflects the clear vision and special interest of Chief Minister Punjab Maryam Nawaz Sharif, who is very keen to revamp spiritual places and shrines while preserving their sanctity and historical importance. Chief Secretary Punjab Zahid Zaman Khan, in line with the directions of the Chief Minister, is fully cooperating with the Aqad Department and ensuring the provision of necessary funds to complete this important task.

Speaking on the occasion, Dr Ehsan Bhatta stated, "All instructions issued during this visit will be implemented in letter and spirit." He inspected the mosque, library, and graveyard of the shrine complex and issued necessary directions for improved management and upkeep. Director Projects Aqad Rafiq Noor Waseo and other senior officers were also present to review ongoing arrangements and assist in effective implementation of the directives.

Samba Bank inaugurates 'The Kingdom Connect'

ISLAMABAD: Samba Bank Limited Pakistan has inaugurated the "The Kingdom Connect – Saudi Business Facilitation Centre" at its Jinnah Avenue Branch in Islamabad. This landmark initiative reaffirms Samba Bank's commitment to foster deeper economic engagement between the Islamic Republic of Pakistan and the Kingdom of Saudi Arabia.

The inauguration ceremony was graced by Jamil Qureshi, Secretary, Special Investment Facilitation Council (SIFC), Muhammad Saleh AlAli, Deputy Ambassador of the Kingdom of Saudi Arabia, Dr. Omar Jehangir, Joint Secretary, SIFC and Abdullah Soliman Aldokhi, Director Administration & Finance, Royal Embassy of Kingdom of Saudi Arabia. The event was hosted by



Rashid Jehangir, President & CEO (Acting), Samba Bank Limited, accompanied by the Bank's senior management.

The Kingdom Connect has been designed as a dedicated one-window business facilitation platform, offering meeting rooms equipped with conferencing capabilities, structured B2B matchmaking, secretariat support, and coordinated engagement with relevant

government and regulatory authorities.

During the ceremony, the leadership underscored that this pioneering Centre will play a pivotal role in strengthening the long-standing bond and economic cooperation between the two brotherly nations, enabling smoother, more efficient business interaction and encouraging greater investor confidence.—PR

ZTBL and Gomal University partner to promote student development

ISLAMABAD: Zarai Taraqati Bank Limited (ZTBL) and Gomal University, Dera Ismail Khan, have signed a Memorandum of Understanding (MoU) to promote academic - industry collaboration, enhance student development, and strengthen financial services for the University and its allied institutions. The partnership aims to create value for students, faculty, and staff through capacity-building programs and improved access to modern banking solutions.

Prof Dr Muhammad Zafar Iqbal, Vice Chancellor and Prof Dr Muhammad Niamat Ullah Bahar, Pro Vice Chancellor with other university officials attended the ceremony.

Speaking on the occasion, President/CEO ZTBL, Tahir Yaqoob Bhatti, emphasized that ZTBL is committed to empower youth and strengthen professional talent pool. He informed that ZTBL has provided employment opportuni-



ties to more than 600 fresh graduates/post graduates during last two years and hiring of fresh batch of 300 Mobile Credit Officers (MCOs)/OCs is under process. He added that ZTBL, through its network of over 500 branches, is well-positioned to provide students with financial access, training, and career opportunities particularly benefiting those from underserved regions.

He highlighted that the collaboration would not only support career development

but also enhance financial inclusion through targeted services for the University and its affiliated colleges and schools.

Vice Chancellor Prof Dr Muhammad Zafar Iqbal appreciated ZTBL's initiative, stating that the MoU marks an important step toward expanding industry linkages and creating meaningful learning and employment opportunities for students. He highlighted that the partnership with ZTBL will help bridge the gap between academic preparation and real-world skills.—PR

