



The Pakistan General Insurance Company Limited

(Incorporated in 1947)

RESOLUTIONS PASSED AT THE EXTRA ORDINARY GENERAL MEETING The Pakistan General Insurance Company Limited Held on 15 December 2025 at 11:00 a.m.

Ordinary Resolution

Confirmation of Minutes of Last AGM

"RESOLVED THAT the minutes of the Annual General Meeting of the Company held on 28 May 2025 be and are hereby **confirmed and approved.**"

Special Resolution No. 1

Increase in Authorized Share Capital

"RESOLVED THAT, pursuant to the provisions of the Companies Act, 2017, the Insurance Ordinance, 2000, the Insurance Rules, 2017 (as amended), and subject to requisite regulatory approvals, the **authorized share capital of the Company be and is hereby increased from Rs. 500,000,000 divided into 50,000,000 ordinary shares of Rs. 10/- each to Rs. 2,000,000,000 (Rupees Two Billion) divided into 200,000,000 ordinary shares of Rs. 10/- each.**"

Special Resolution No. 2

Amendment in Memorandum of Association

"RESOLVED FURTHER THAT, in consequence of the increase in the authorized share capital of the Company, **Clause V of the Memorandum of Association** of the Company be and is hereby **substituted** with the following clause:

'Clause V:

The authorized share capital of the Company is Rs. 2,000,000,000 (Rupees Two Billion) divided into 200,000,000 ordinary shares of Rs. 10/- each, with powers to increase or reduce the capital, and to consolidate or subdivide the shares and to issue shares of higher or lower denomination."

Special Resolution No. 3

Amendment in Articles of Association

"RESOLVED FURTHER THAT, in consequence of the increase in authorized share capital, **Article 6 of the Articles of Association** of the Company be and is hereby **substituted** with the following:

"The authorized share capital of the Company is Rs. 2,000,000,000 (Rupees Two Billion) divided into 200,000,000 ordinary shares of Rs. 10/- each."

Head Office : 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan.
+92 61-4542001, 4542002

Register Office : PGI House, 5A - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore
Tel: +92 42 37325382, 37352182 E-mail: info@pgi.com.pk
Website: www.pgi.com.pk



The Pakistan General Insurance Company Limited

(Incorporated in 1947)

Special Resolution No. 4

Further Issue of Shares - Otherwise Than Right - For Consideration Other Than Cash

"RESOLVED THAT, pursuant to Section 83(1)(b) of the Companies Act, 2017, Companies (Further Issue of Shares) Regulations, 2020, and other applicable laws, and subject to approval of the Securities and Exchange Commission of Pakistan (SECP), the Company be and is hereby authorized to issue and allot up to 93,600,000 ordinary shares of Rs. 10/- each, at par, otherwise than by way of right issue, for consideration other than cash, to:

- Mr. Muhammad Shahzad Habib
- Mrs. Bushra Shahzad

in equal proportion, against the transfer of commercial property situated at 3KM JalalPur Shuja Abad Road, Adda Basti Mithu, Tehsil Shuja Abad, District Multan, as valued by Al-Hadi Legal and Financial Consultants."

Special Resolution No. 5

Regulatory Filings & Authorizations

"RESOLVED FURTHER THAT, the Company Secretary be and is hereby authorized to file all necessary applications, returns, and documents with the SECP, Pakistan Stock Exchange (PSX), CDC, and any other regulatory authority in connection with the above resolutions."

Special Resolution No. 6

General Authorization

"RESOLVED FURTHER THAT, the Chief Executive Officer and/or Chief Financial Officer and/or Chief Operating Officer, or any person authorized by any of them, be and are hereby jointly and severally authorized to execute all documents, deeds, instruments, and take all necessary steps to give effect to these resolutions."

Special Resolution No. 7

Regulatory Modifications Clause

"RESOLVED FURTHER THAT, any modification, amendment, addition, or deletion required by the SECP or any other regulatory authority shall be deemed to be an integral part of these resolutions without requiring further approval of the shareholders, unless such modification is of a substantial nature."

Company Secretary
Date: December 15, 2025



Head Office : 1649, Shopping Centre 3, Aziz Shaheed Road, Mall Road, Multan Cantt, Multan.
+92 61-4542001, 4542002

Register Office : PGI House, 5A - Bank Square, Shahrah-e-Quaid-e-Azam, Lahore
Tel: +92 42 37325382, 37352182 E-mail: info@pgi.com.pk
Website: www.pgi.com.pk