

Ref: ESBL/CS/2025/2835

15 December, 2025

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance
Regulatory Affairs Department
Pakistan Stock Exchange Limited
Karachi

SUBJECT: RESPONSE TO PSX NOTICE REGARDING UNUSUAL MOVEMENT IN THE SHARE PRICE OF ESCORTS INVESTMENT BANK LIMITED ("ESBL")

Dear Sir,

This is with reference to your letter Ref. No. PSX/Gen-2166 dated December 11, 2025, issued under Section 97 of the Securities Act, 2015 and Clause 5.6.3 of the PSX Regulations, wherein ESBL has been advised to provide information, if any, that may be relevant to the unusual movement observed in the share price of the Company.



In this regard, we hereby confirm that the Company is not aware of any undisclosed material information, development, negotiation, decision, or event, whether internal or external, that could have triggered or contributed to the unusual movement in the market price or volume of its shares during the period referred to in your notice.

Furthermore, we affirm that:

1. **No price-sensitive information** exists at the Company's end which has not already been duly disclosed to the market in accordance with the Securities Act, 2015 and the PSX Rule Book;
2. The management of ESBL has reviewed all ongoing operational, financial, and corporate matters, and **no development has occurred which may reasonably be expected to influence the share price**; and
3. Should any material or price-sensitive information arise, the Company shall **promptly disseminate the same through PUCARS** in compliance with Regulation 5.6.3 of the PSX Regulations.

We trust the above clarifies the Company's position. Should PSX require any further information or clarification, we shall be pleased to provide the same.

Truly yours,

Company Secretary

CC:

1. Head of Supervision Division – SECP
2. Chief Regulatory Officer – PSX
3. PSX Website