

December 17, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

This is in continuation of our earlier announcement dated September 08, 2025, regarding the in-principle approval granted by the Board of Directors of TPL Corp Limited (the "Company") for the potential acquisition of shares in, and control of, TPL Insurance Limited, a subsidiary of the Company, by **Jazz International Holding Limited (the "Acquirer")**.



The Acquirer was initially announced as VEON Group Holding Company Ltd and/or its subsidiaries or associated entities, and was subsequently finalized as by **Jazz International Holding Limited**, as amended through an announcement issued by Arif Habib Limited, Manager to the Offer, dated December 16, 2025.

We are pleased to inform you that the Board of Directors of the Company, in its meeting held on December 17, 2025 at 11:00 a.m., has granted final approval for the transaction and approved the entering into a Share Purchase Agreement with the Acquirer, the completion of which shall remain subject to obtaining all requisite approvals under applicable laws.

The Company shall keep its shareholders informed of further developments in this regard through subsequent announcements as the transaction progresses.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,



Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad