



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Through PUCARS also

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

December 17, 2025

Ref: 25/26/071/C

Dear Sir,

**AUDITED ANNUAL FINANCIAL RESULTS
FOR THE YEAR ENDED SEPTEMBER 30, 2025**

We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, December 17, 2025 at 12:00 Noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the annual financial results of the Company for the year ended September 30, 2025 and recommended the following:

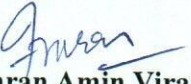
- | | | |
|-------|---|-----|
| (i) | A final Cash Dividend for the year ended September 30, 2025 @ Rs. 6/- per ordinary share of Rs. 5 each i.e., 120% | |
| (ii) | Bonus Shares | NIL |
| (iii) | Right Shares | NIL |
| (iv) | Any Other Entitlement/Corporate Action | NIL |
| (v) | Any Other Price-Sensitive Information | NIL |

2) The audited financial results as approved by the Board of Directors of the Company alongwith statement of Financial Position, statement of Changes in Equity and statement of Cash Flows are appended as **Annexure A**.

3) We will be transmitting the Annual Report for the year ended September 30, 2025 in electronic form through Pakistan Unified Corporate Reporting System (PUCAR) 21 days before the date of 64th Annual General Meeting of the Company. The AGM will be held at 11:00 a.m. on Tuesday, January 27, 2026 at Auditorium Hall, The Institute of Chartered Accountants of Pakistan, Chartered Accountants Avenue, Clifton, Karachi.

4) The Share Transfer Books of the Company will remain closed from Friday, January 16, 2026 to Tuesday January 27, 2026 (both days inclusive)

Yours faithfully


Imran Amin Virani
Company Secretary

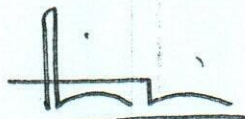

Amir Bashir Ahmed
Chief Financial Officer

HABIB SUGAR MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

ANNEX - A

	Note	2025 (Rupees in thousands)	2024
Net sales and services	21	21,731,776	20,624,090
Cost of sales	22	(18,762,297)	(18,111,404)
Gross profit		2,969,479	2,512,686
Selling and distribution expenses	23	(459,015)	(411,969)
Administrative expenses	24	(404,138)	(375,338)
Other operating expenses	25	(264,590)	(182,132)
Other income	26	934,504	1,204,638
		(193,239)	235,199
Operating profit		2,776,240	2,747,885
Finance income / cost - net	27	34,533	(32,412)
Profit before levies and income tax		2,810,773	2,715,473
Levies - final tax		(76,126)	(237,248)
Profit before income tax		2,734,647	2,478,225
Taxation	28	(1,178,875)	(517,752)
Net profit for the year		1,555,772	1,960,473
Earnings per share - Basic and diluted (Rupees)	29	11.52	14.52

The annexed notes 1 to 38 form an integral part of these financial statements.



Amir Bashir Ahmed
Chief Financial Officer




Khursheed A. Jamal
Chief Executive


Murtaza H. Habib
Director

HABIB SUGAR MILLS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2025

	Note	2025 (Rupees in thousands)	2024
ASSETS			
Non-Current Assets			
Property, plant and equipment	6	2,125,198	2,092,699
Right-of-use assets		11,056	14,849
Long-term investments	7	6,832,921	3,542,201
Long-term loans		8,213	15,259
Long-term deposits		3,972	3,972
		<u>8,981,360</u>	<u>5,668,980</u>
Current Assets			
Stores and spare parts	8	424,519	353,120
Stock-in-trade	9	2,057,067	5,389,802
Trade debts	10	753,387	859,516
Loans and advances	11	1,274,506	774,407
Trade deposits and short-term prepayments		35,591	43,537
Accrued profit		678	534
Other receivables		44,133	18,315
Short-term investments	12	7,374,109	5,780,392
Cash and bank balances	13	2,557,066	1,101,319
		<u>14,521,056</u>	<u>14,320,942</u>
Total Assets		<u>23,502,416</u>	<u>19,989,922</u>
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorised share capital 150,000,000 Ordinary shares of Rs.5/- each		<u>750,000</u>	<u>750,000</u>
Issued, subscribed and paid-up capital	14	675,000	675,000
Reserves	15	<u>16,768,423</u>	<u>12,498,094</u>
Total Equity		<u>17,443,423</u>	<u>13,173,094</u>
Non-Current Liabilities			
Deferred taxation	16	593,800	328,500
Lease liability		-	10,798
		<u>593,800</u>	<u>339,298</u>
Current Liabilities			
Trade and other payables	17	2,885,963	3,092,874
Contract liability	18	1,013,026	2,115,996
Short term borrowings	19	615,497	906,732
Unclaimed dividends		427,921	272,090
Accrued mark-up		-	1,917
Taxation - net		506,852	79,911
Current portion of lease liability		15,935	8,010
		<u>5,465,194</u>	<u>6,477,530</u>
Total Equity and Liabilities		<u>23,502,416</u>	<u>19,989,922</u>
Contingencies and Commitments	20		

The annexed notes 1 to 38 form an integral part of these financial statements.


Amir Bashir Ahmed
Chief Financial Officer

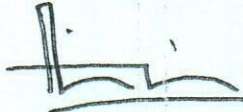

Khursheed A. Jamal
Chief Executive


Murtaza H. Habib
Director

HABIB SUGAR MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Reserves						
	Issued, subscribed and paid-up capital	Capital Reserve	General Reserve	Unappropriated Profit	Unrealised gain on re-measurement of investments at FVOCI	Total Reserves	Total Equity
	(Rupees in thousands)						
Balance as on 01 October 2023	750,000	34,000	7,218,500	2,314,540	998,366	10,565,406	11,315,406
Realised gain on sale of investment	-	-	-	94,429	(94,429)	-	-
Transfer to general reserve	-	-	1,410,000	(1,410,000)	-	-	-
Net profit for the year	-	-	-	1,960,473	-	1,960,473	1,960,473
Other comprehensive income for the year	-	-	-	(1,856)	1,921,526	1,919,670	1,919,670
Total comprehensive income for the year	-	-	-	1,958,617	1,921,526	3,880,143	3,880,143
Final cash dividend for the year ended 30 September 2023 @ 120%	-	-	-	(900,000)	-	(900,000)	(900,000)
Cancellation of own shares purchased	(75,000)	-	(1,047,455)	-	-	(1,047,455)	(1,122,455)
Balance as on 30 September 2024	675,000	34,000	7,581,045	2,057,586	2,825,463	12,498,094	13,173,094
Realised gain on sale of investment	-	-	-	689,123	(689,123)	-	-
Transfer to general reserve	-	-	1,000,000	(1,000,000)	-	-	-
Net profit for the year	-	-	-	1,555,772	-	1,555,772	1,555,772
Other comprehensive income for the year	-	-	-	451	3,524,106	3,524,557	3,524,557
Total comprehensive income for the year	-	-	-	1,556,223	3,524,106	5,080,329	5,080,329
Final cash dividend for the year ended 30 September 2024 @ 120%	-	-	-	(810,000)	-	(810,000)	(810,000)
Balance as on 30 September 2025	675,000	34,000	8,581,045	2,492,932	5,660,446	16,768,423	17,443,423

The annexed notes 1 to 38 form an integral part of these financial statements.


Amir Bashir Ahmed
Chief Financial Officer



Khursheed A. Jamal
Chief Executive


Murtaza H. Habib
Director

HABIB SUGAR MILLS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	2025 (Rupees in thousands)	2024
Cash flows from operating activities			
Cash generated from operations	30	3,767,728	863,090
Profit / interest received - net		32,472	(3,676)
Income tax paid		(817,560)	(815,144)
Long-term loans		7,046	2,270
Net cash generated from operating activities		2,989,686	46,540
Cash flows from investing activities			
Fixed capital expenditure		(230,159)	(32,261)
Redemption / sale proceeds of investments		17,271,970	7,472,483
Dividend received		507,503	965,757
Purchase of investments		(18,150,269)	(6,523,332)
Sale proceeds of fixed assets		15,294	27,787
Net cash (used in) / generated from investing activities		(585,661)	1,910,434
Cash flows from financing activities			
Lease rentals paid		(2,873)	(9,235)
Buy back of own shares		-	(1,047,455)
Dividend paid		(654,169)	(823,335)
Net cash used in financing activities		(657,042)	(1,880,025)
Net increase in cash and cash equivalents		1,746,983	76,949
Cash and cash equivalents at the beginning of the year		194,587	117,638
Cash and cash equivalents at the end of the year		1,941,569	194,587
Cash and cash equivalents			
Cash and bank balances	13	2,557,066	1,101,319
Short term borrowings	19	(615,497)	(906,732)
		1,941,569	194,587

The annexed notes 1 to 38 form an integral part of these financial statements.


Amir Bashir Ahmed
Chief Financial Officer


Khursheed A. Jamal
Chief Executive

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