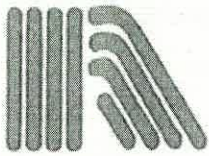


NISHAT CHUNIAN POWER LIMITED



NISHAT GROUP

NCPL/PSX/1344

17 December, 2025

Mr. Hafiz Maqsood Munshi,
Unit Head,
Listed Companies Compliance - RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Unusual Movement in Price of the Shares of Nishat Chunian Power Limited ("NCPL")

Dear Sir:

We write in reference to your letter bearing reference No. PSX/Gen-2180 dated December 15, 2025, on the above noted subject.

In this connection, we wish to state that we are not aware of any such matter or development that may have led to unusual movements and increase in price of the shares of the Company.

We assure you that the Company is fully cognizant of all applicable legal requirements with regard to dissemination of material information and if and when there will be any material information relating to the Company's affairs the same will be disseminated in accordance with the applicable requirements of the Securities Act, 2015 and Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Yours truly,


Khalid Mahmood Chohan
Head of Corporate Affairs

Cc:

1. Head of Supervision Division- SECP
2. The Chief Regulatory Officer – PSX